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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re

- X

Chapter 11 Case No.

Allegiance Telecom, Inc., et al.,

03-13057 (RDD)

Debtors.

Jointly Administered

- X

NOTICE OF ADJOURNED HEARINGS

PLEASE TAKE NOTICE that the hearing on the Application of the Debtors for Entry of an Order Authorizing the Employment and Retention of Greenhill & Co., LLC as Financial Advisor and Investment Banker, dated May 14, 2003, which was scheduled for July 29, 2003, will be adjourned and held before the Honorable Robert D. Drain, United States Bankruptcy Judge, in Room 610 of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York, on August 11, 2003, at 11:30 a.m. (prevailing Eastern Time).

Dated: New York, New York August 1, 2003

Respectfully submitted,

/s/ Jonathan S. Henes

Matthew A. Cantor (MC-7727) Jonathan S. Henes (JH-1979)

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