

PRESENTMENT DATE AND TIME: September 5, 2003 at 12:00 noon
OBJECTION DEADLINE: September 5, 2003 at 11:30 a.m.

KIRKLAND & ELLIS LLP
Citigroup Center
153 East 53rd Street
New York, New York 10022-4675
Telephone: (212) 446-4800
Facsimile: (212) 446-4900
Matthew A. Cantor (MC-7727)
Jonathan S. Henes (JH-1979)

Attorneys for Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____	X	
In re	:	
	:	Chapter 11 Case No.
ALLEGIANCE TELECOM, INC., <i>et al.</i> ,	:	03-13057 (RDD)
	:	
Debtors.	:	Jointly Administered
_____	X	

**NOTICE OF PRESENTMENT OF STIPULATION AND ORDER
BY AND AMONG LEVEL 3 COMMUNICATIONS, LLC AND
ALLEGIANCE TELECOM WORLDWIDE REGARDING CERTAIN
ASSERTED OFFSETS, RESERVATIONS OF RIGHT, AND RELATED MATTERS**

PLEASE TAKE NOTICE that Allegiance Telecom, Inc. and its subsidiaries, as debtors and debtors in possession (the “Debtors”), will present the annexed stipulation and order, dated September 2, 2003 (the “Stipulation and Order”), by and among Level 3 Communications LLC and Allegiance Telecom Company Worldwide, a Debtor in these chapter 11 cases, regarding certain asserted offsets, reservation of rights, and related matters, to the Honorable Robert D. Drain, United States Bankruptcy Judge, for signature on September 5, 2003, at 12:00 noon (Eastern Time).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the relief requested in the Stipulation and Order shall be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and Local Rules of the Bankruptcy Court, shall set forth the name of the

objectant, the nature and amount of claims or interests held or asserted by the objectant against the Debtors' estates or property, the basis for the objection, and the specific grounds therefor, and shall be filed with the Bankruptcy Court electronically in accordance with General Order M-242 (which can be found at www.nysb.uscourts.gov) by registered users of the Bankruptcy Court's case filing system and, by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format (with a hard copy delivered directly to Chambers) and served in accordance with General Order M-242, and shall further be served upon (i) Kirkland & Ellis LLP, Citigroup Center, 153 East 53rd Street, New York, New York 10022 (Attn: Jonathan S. Henes, Esq.), (ii) the Office of the United States Trustee, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Pamela J. Lustrin, Esq.), (iii) Paul, Hastings, Janofsky & Walker LLP, 600 Peachtree Street, N.E., 24th Floor, Atlanta, Georgia 30308 (Attn: Jesse Austin III, Esq.), (iv) Akin Gump Strauss Hauer Feld LLP, 590 Madison Avenue, New York, New York 10022 (Attn: Ira S. Dizengoff, Esq.), and (v) Blank Rome LLP, The Chrysler Building, 405 Lexington Avenue, New York 10174 (Attn: Edward J. LoBello, Esq.), so as to be actually received no later than September 5, 2003, at 11:30 a.m. (Eastern Time). Unless objections are received by that time, there will not be a hearing, and the order may be signed.

PLEASE TAKE FURTHER NOTICE that if a written objection is timely filed, a hearing will be held at the United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004, at

a date and time to be established by the Court. The moving and objecting parties are required to attend the hearing, and failure to appear may result in relief being granted or denied upon default.

Dated: New York, New York
September 2, 2003

Respectfully submitted,

/s/ Matthew A. Cantor
Matthew A. Cantor (MC-7727)
Jonathan S. Henes (JH-1979)
KIRKLAND & ELLIS LLP
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New York, New York 10022-4675
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