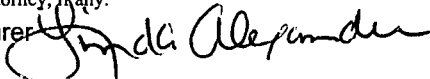



UNITED STATES BANKRUPTCY COURT District of Delaware		PROOF OF CLAIM
Name of Debtor: Alset Owners, LLC, et al		Case Number: 09-11960 (BLS)
<i>NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.</i>		
Name of Creditor (the person or other entity to whom the debtor owes money or property): Pulaski County Treasurer		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim.
Name and address where notices should be sent: Pulaski County Treasurer PO Box 430 Little Rock, AR 72203 Telephone number:		Court Claim Number: _____ (if known) Filed on: <u>10/26/2009</u>
Name and address where payment should be sent (if different from above): Telephone number:		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.
1. Amount of Claim as of Date Case Filed: \$ <u>14,431.47</u> If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.		5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount. Specify the priority of the claim.
2. Basis for Claim: <u>correcting previous claim that was filed for 2008 and 2009 property taxes</u> (See instruction #2 on reverse side.)		<input type="checkbox"/> Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B).
3. Last four digits of any number by which creditor identifies debtor: <u>0205/ 070B/ 774B/ 246B/ 111B/ 247B/ 340B/ 239B</u> 3a. Debtor may have scheduled account as: _____ (See instruction #3a on reverse side.)		<input type="checkbox"/> Wages, salaries, or commissions (up to \$10,950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier – 11 U.S.C. §507 (a)(4).
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: Value of Property: \$ _____ Annual Interest Rate _____ % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____ Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____		<input type="checkbox"/> Contributions to an employee benefit plan – 11 U.S.C. §507 (a)(5). <input type="checkbox"/> Up to \$2,425* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use – 11 U.S.C. §507 (a)(7). <input checked="" type="checkbox"/> Taxes or penalties owed to governmental units – 11 U.S.C. §507 (a)(8).
6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. 7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See definition of "redacted" on reverse side.) DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. If the documents are not available, please explain:		<input type="checkbox"/> Other – Specify applicable paragraph of 11 U.S.C. §507 (a)(____). Amount entitled to priority: \$ <u>14,431.47</u> <i>*Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.</i>
Date: 03-05-2010	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. Linda Alexander, Deputy Treasurer 	FOR COURT USE ONLY Alset Owners LLC  00198



Pulaski County

**Debra Buckner
Treasurer**

TAX COLLECTION DIVISION

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RALLY'S
1200 N FEDERAL HWY/ STE 111B
BOCA RATON, FL 33432

Date Printed 03/05/2010

REAL ESTATE TAX STATEMENT

Bill #	Yr	Values	Taxes	HRAC	Cost	Penalty	Interest	Specials
312924	08	19682	1387.57	0.00	0.00	140.25	54.25	0.00
314190	09	21650	1526.33	0.00	0.00	0.00	0.00	0.00

Account # 44L0620500205 Acreage: 0.000
School: 001 Millage Rate: .0705 Tax Rate: 1.41%
Legal 11406 W MARKHAM ST LITTLE ROCK, AR 72210
LOT 2 BLOCK 0 MARKHAM COMMERCIAL SUB
IMPS ONLY

General Taxes Due	1,526.33
Net Assessor Adj.	0.00
2009 Tax Credit	0.00
SUBTOTAL	1,526.33
Payments Received	0.00
Current Amount Due	1,526.33
Delinquent Amount Due	1,582.07
Delinquent Specials / Liens	0.00

Total Amount Due 3,108.40

2009 Original Tax Breakdown

ENTITY	MILLS	TAX	ENTITY	MILLS	TAX
COUNTY GENERAL FUND	0.050000	108.25	CHILDRENS HOSPITAL	0.006000	12.99
COUNTY ROAD FUND	0.014500	31.39	LITTLE ROCK GENERAL	0.050000	108.25
LITTLE ROCK BOND AND	0.033000	71.45	LITTLE ROCK LIBRARY	0.033000	71.45
LITTLE ROCK POLICE P	0.010000	21.65	LITTLE ROCK FIREMENS	0.010000	21.65
LITTLE ROCK SCHOOL D	0.464000	1,004.56	LITTLE ROCK ROAD FUN	0.014500	31.39
LITTLE ROCK CAPITAL	0.020000	43.30			

NOTE : Interest changes daily at the rate of 0.38



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RALLYS HAMBURGERS NO 4122
1200 N FEDERAL HWY
STE 111B
BOCA RATON, FL 33432

Date Printed 03/05/2010

BUSINESS TAX STATEMENT

Bill #	Yr	Values	Taxes	HRAC	Cost	Penalty	Interest	Specials
13087	08	858	50.95	0.00	5.61	6.84	0.00	0.00
12182	09	944	56.07	0.00	0.00	0.00	0.00	0.00

Account # 574070B Acreage: 0.000
School: 034 Millage Rate: .0594 Tax Rate: 1.19%
Property 4550 MCCAIN BL N LITTLE ROCK 72116

General Taxes Due	56.07
Net Assessor Adj.	0.00
2009 Tax Credit	0.00

SUBTOTAL	56.07
Payments Received	0.00

Current Amount Due	56.07
Delinquent Amount Due	63.40
Delinquent Specials / Liens	0.00

Total Amount Due 119.47

2009 Original Tax Breakdown

ENTITY	MILLS	TAX	ENTITY	MILLS	TAX
COUNTY GENERAL FUND,	0.050000	4.72	CHILDRENS HOSPITAL, P	0.006000	0.57
COUNTY ROAD FUND, P	0.014500	1.37	NLR GENERAL FUND, P	0.050000	4.72
N LITTLE ROCK ROAD F	0.014500	1.37	NLR LIBRARY MAINTENA	0.030000	2.83
NLR POLICE PENSION,	0.010000	0.94	NLR FIREMENS PENSION	0.010000	0.94
N LITTLE ROCK SCHOOL	0.409000	38.61			



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RALLYS HAMBURGERS NO 8078
1200 NORTH FEDERAL HWY
STE 111 B
BOCA RATON, FL 33432

Date Printed 03/05/2010

BUSINESS TAX STATEMENT

Bill #	Yr	Values	Taxes	HRAC	Cost	Penalty	Interest	Specials
10287	08	8897	451.98	0.00	0.00	46.94	0.00	0.00
9671	09	9911	503.49	0.00	0.00	0.00	0.00	0.00

Account # 53774B Acreage: 0.000
School: 040 Millage Rate: .0508 Tax Rate: 1.02%
Property 3612 E KIEHL AV SHERWOOD 72120

General Taxes Due 503.49
Net Assessor Adj. 0.00
2009 Tax Credit 0.00

SUBTOTAL 503.49
Payments Received 0.00

Current Amount Due 503.49

Delinquent Amount Due 498.92
Delinquent Specials / Liens 0.00

Total Amount Due 1,002.41

2009 Original Tax Breakdown

ENTITY	MILLS	TAX	ENTITY	MILLS	TAX
COUNTY GENERAL FUND,	0.050000	49.56	CENTRAL ARKANSAS LIB	0.016000	15.86
CHILDRENS HOSPITAL, P	0.006000	5.95	COUNTY ROAD FUND, P	0.014500	14.37
PUL COUNTY SPCL SCHO	0.407000	403.38	SHERWOOD ROAD FUND,	0.014500	14.37



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RALLYS HAMBURGERS NO 8166
1200 NORTH FEDERAL HWY
STE 111 B
BOCA RATON, FL 33432

Date Printed 03/05/2010

BUSINESS TAX STATEMENT

Bill #	Yr	Values	Taxes	HRAC	Cost	Penalty	Interest	Specials
2822	08	19021	1340.98	0.00	0.00	135.84	0.00	0.00
2720	09	17233	1214.94	0.00	0.00	0.00	0.00	0.00

Account # 18246B Acreage: 0.000
School: 031 Millage Rate: .0705 Tax Rate: 1.41%
Property 712 S BROADWAY ST LITTLE ROCK 72201

General Taxes Due	1,214.94
Net Assessor Adj.	0.00
2009 Tax Credit	0.00
SUBTOTAL	1,214.94
Payments Received	0.00
Current Amount Due	1,214.94
Delinquent Amount Due	1,476.82
Delinquent Specials / Liens	0.00

Total Amount Due 2,691.76

2009 Original Tax Breakdown

ENTITY	MILLS	TAX	ENTITY	MILLS	TAX
COUNTY GENERAL FUND,	0.050000	86.17	CHILDRENS HOSPITAL, P	0.006000	10.34
COUNTY ROAD FUND, P	0.014500	24.99	LITTLE ROCK GENERAL	0.050000	86.17
LITTLE ROCK BOND AND	0.033000	56.87	LITTLE ROCK LIBRARY	0.033000	56.87
LITTLE ROCK POLICE P	0.010000	17.23	LITTLE ROCK FIREMENS	0.010000	17.23
LITTLE ROCK SCHOOL D	0.464000	799.61	LITTLE ROCK ROAD FUN	0.014500	24.99
LITTLE ROCK CAPITAL	0.020000	34.47			



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RALLYS HAMBURGERS NO 8168
1200 NORTH FEDERAL HWY
STE 111 B
BOCA RATON, FL 33432

Date Printed 03/05/2010

BUSINESS TAX STATEMENT

Bill #	Yr	Values	Taxes	HRAC	Cost	Penalty	Interest	Specials
2605	08	14646	869.99	0.00	0.00	88.74	0.00	0.00
2515	09	13428	797.63	0.00	0.00	0.00	0.00	0.00

Account # 16111B Acreage: 0.000
School: 034 Millage Rate: .0594 Tax Rate: 1.19%
Property 4523 CAMP ROBINSON RD N LITTLE ROCK 72118

General Taxes Due 797.63
Net Assessor Adj. 0.00
2009 Tax Credit 0.00

SUBTOTAL 797.63
Payments Received 0.00

Current Amount Due 797.63

Delinquent Amount Due 958.73
Delinquent Specials / Liens 0.00

Total Amount Due 1,756.36

2009 Original Tax Breakdown

ENTITY	MILLS	TAX	ENTITY	MILLS	TAX
COUNTY GENERAL FUND,	0.050000	67.14	CHILDRENS HOSPITAL, P	0.006000	8.06
COUNTY ROAD FUND, P	0.014500	19.47	NLR GENERAL FUND, P	0.050000	67.14
N LITTLE ROCK ROAD F	0.014500	19.47	NLR LIBRARY MAINTENA	0.030000	40.28
NLR POLICE PENSION,	0.010000	13.43	NLR FIREMENS PENSION	0.010000	13.43
N LITTLE ROCK SCHOOL	0.409000	549.21			



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RALLYS HAMBURGERS NO 8171
1200 NORTH FEDERAL HWY
STE 111 B
BOCA RATON, FL 33432

Date Printed 03/05/2010

BUSINESS TAX STATEMENT

Bill #	Yr	Values	Taxes	HRAC	Cost	Penalty	Interest	Specials
2823	08	16527	889.16	0.00	0.00	90.66	0.00	0.00
2721	09	14959	804.80	0.00	0.00	0.00	0.00	0.00

Account # 18247B Acreage: 0.000
School: 039 Millage Rate: .0538 Tax Rate: 1.08%
Property 2211 N 1ST ST JACKSONVILLE 72076

General Taxes Due	804.80
Net Assessor Adj.	0.00
2009 Tax Credit	0.00
SUBTOTAL	804.80
Payments Received	0.00
Current Amount Due	804.80
Delinquent Amount Due	979.82
Delinquent Specials / Liens	0.00

Total Amount Due 1,784.62

2009 Original Tax Breakdown

ENTITY	MILLS	TAX	ENTITY	MILLS	TAX
COUNTY GENERAL FUND,	0.050000	74.80	CENTRAL ARKANSAS LIB	0.016000	23.93
CHILDRENS HOSPITAL, P	0.006000	8.98	COUNTY ROAD FUND, P	0.014500	21.69
JACKSONVILLE POLICE	0.010000	14.96	JACKSONVILLE FIREMEN	0.010000	14.96
JACKSONVILLE ROAD FU	0.014500	21.69	PUL COUNTY SPCL SCHO	0.407000	608.83
JACKSONVILLE LIBRARY	0.010000	14.96			



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RALLYS HAMBURGERS NO 8173
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STE 111 B
BOCA RATON, FL 33432

Date Printed 03/05/2010

BUSINESS TAX STATEMENT

Bill #	Yr	Values	Taxes	HRAC	Cost	Penalty	Interest	Specials
4010	08	18656	1315.24	0.00	0.00	133.27	0.00	0.00
3855	09	18847	1328.74	0.00	133.39	0.00	0.00	0.00

Account # 27340B Acreage: 0.000
School: 031 Millage Rate: .0705 Tax Rate: 1.41%
Property 5921 BASELINE RD LITTLE ROCK 72209

General Taxes Due	1,462.13
Net Assessor Adj.	0.00
2009 Tax Credit	0.00
SUBTOTAL	1,462.13
Payments Received	0.00
Current Amount Due	1,462.13
Delinquent Amount Due	1,448.51
Delinquent Specials / Liens	0.00

Total Amount Due 2,910.64

2009 Original Tax Breakdown

ENTITY	MILLS	TAX	ENTITY	MILLS	TAX
COUNTY GENERAL FUND,	0.050000	94.24	CHILDRENS HOSPITAL, P	0.006000	11.31
COUNTY ROAD FUND, P	0.014500	27.33	LITTLE ROCK GENERAL	0.050000	94.24
LITTLE ROCK BOND AND	0.033000	62.20	LITTLE ROCK LIBRARY	0.033000	62.20
LITTLE ROCK POLICE P	0.010000	18.85	LITTLE ROCK FIREMENS	0.010000	18.85
LITTLE ROCK SCHOOL D	0.464000	874.50	LITTLE ROCK ROAD FUN	0.014500	27.33
LITTLE ROCK CAPITAL	0.020000	37.69	LATE FILE PENALTY, P	0	132.89
ASSESSOR'S LATE PENALTY	0	0.50			



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RALLYS HAMBURGERS NO 8174
1200 NORTH FEDERAL HWY
STE 111 B
BOCA RATON, FL 33432

Date Printed 03/05/2010

BUSINESS TAX STATEMENT

Bill #	Yr	Values	Taxes	HRAC	Cost	Penalty	Interest	Specials
4456	08	14076	992.37	0.00	0.00	100.98	0.00	0.00
4282	09	12704	895.62	0.00	0.00	0.00	0.00	0.00

Account # 30239B Acreage: 0.000
School: 031 Millage Rate: .0705 Tax Rate: 1.41%
Property 5400 W 12TH ST LITTLE ROCK 72204

General Taxes Due	895.62
Net Assessor Adj.	0.00
2009 Tax Credit	0.00
SUBTOTAL	895.62
Payments Received	0.00
Current Amount Due	895.62
Delinquent Amount Due	1,093.35
Delinquent Specials / Liens	0.00

Total Amount Due 1,988.97

2009 Original Tax Breakdown

ENTITY	MILLS	TAX	ENTITY	MILLS	TAX
COUNTY GENERAL FUND,	0.050000	63.52	CHILDRENS HOSPITAL, P	0.006000	7.62
COUNTY ROAD FUND, P	0.014500	18.42	LITTLE ROCK GENERAL	0.050000	63.52
LITTLE ROCK BOND AND	0.033000	41.92	LITTLE ROCK LIBRARY	0.033000	41.92
LITTLE ROCK POLICE P	0.010000	12.70	LITTLE ROCK FIREMENS	0.010000	12.70
LITTLE ROCK SCHOOL D	0.464000	589.47	LITTLE ROCK ROAD FUN	0.014500	18.42
LITTLE ROCK CAPITAL	0.020000	25.41			