

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. : **Objection Deadline: August 18, 2009 @ 4:00 p.m.**
----- **Hearing Date: Only in the Event of an Objection**

**NOTICE OF FIRST MONTHLY FEE APPLICATION OF BLANK ROME LLP,
DEBTORS' COUNSEL, FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES FOR THE PERIOD JUNE 5, 2009 THROUGH JUNE 30, 2009**

TO: Parties required to receive notice pursuant to Del. Bankr. L.R. 2002-1.

On July 29, 2009, the First Monthly Fee Application of Blank Rome LLP, Debtors' Counsel, for Compensation and Reimbursement of Expenses for the Period June 5, 2009 through June 30, 2009 ("Fee Application") was filed with the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, Wilmington, Delaware 19801 (the "Bankruptcy Court"). By the Fee Application, Blank Rome LLP ("Blank Rome") seeks (i) the allowance of interim compensation in the amount of \$138,817.50 and reimbursement of expenses in the amount of \$3,254.83 incurred in representation of Alset Owners, LLC, et al., (the "Debtors") during the period of June 5, 2009 through June 30, 2009 (the "Application Period"), and (ii) the payment of 80% of \$111,054.00 in interim compensation and reimbursement of expenses of the amount of \$3,254.83.

Any responses or objections to the Fee Application must be filed with the Bankruptcy Court in accordance with the local rules and served upon the undersigned counsel on or before

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

August 18, 2009 at 4:00 p.m. (EST). Copies of the Fee Application are available upon written request to the undersigned.

A hearing on the Fee Application shall be held only in the event timely objections are filed.

Pursuant to the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, in the absence of any objection or responsive pleading to the Fee Application, Blank Rome is authorized to file a Certificate of No Objection with the Bankruptcy Court, after which the Debtors are authorized to pay to Blank Rome the sum of \$111,054.00 equal to 80% of the fees (\$138,817.50) and the sum of \$3,254.83 equal to 100% of the expenses requested in the Fee Application. If an objection to certain of the fees and expenses that are the subject of the Fee Application is timely filed and served, the Debtors shall be authorized to pay Blank Rome 80% of the fees and 100% of the expenses not subject to the objection.

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If an objection to the Fee Application is timely filed and served, the Debtors shall be authorized to pay Blank Rome 80% of the fees and 100% of the expenses not subject to the objection.

Dated: July 29, 2009

BLANK ROME LLP

By: /s/ David W. Carickhoff

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*Attorneys for Debtors and
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