

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
ALSET OWNERS LLC, <i>et al.</i> ,) Case No. 09-11960 (BLS)
)
) Jointly Administered
)
Debtors.) Objections Due: September 2, 2009 at 4:00 p.m. (ET)
) Hearing Date: Only if Objections are timely filed
)

NOTICE OF APPLICATION

TO: The Debtor, Counsel to the Debtor, the Office of the United States Trustee, and all parties on the service list maintained by the Debtor pursuant to Fed. R. Bankr. P. 9010(b) and 2002.

Klehr, Harrison, Harvey, Branzburg & Ellers LLP (“Klehr Harrison”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) of the above-captioned debtor, has filed its First Monthly Fee Application for Payment of Compensation and Reimbursement of Expenses (the “Application”), which seeks (i) the allowance of interim compensation in the amount of \$28,382.00 and reimbursement of expenses in the amount of \$4,721.05 incurred in the representation of the Committee during the period of June 24, 2009 through June 30, 2009 (the “Application Period”), and (ii) the payment of 80% of such compensation in the amount of \$22,705.60 in interim compensation and reimbursement of expenses in the amount of \$4,721.05.

The Application is submitted pursuant to the Administrative Order Establishing Procedures for Interim Monthly Compensation of Professionals (Docket No. 71) (the “Administrative Order”).

You are required to file a response, if any, to the Application on or before **September 2, 2009 at 4:00 P.M. (EDT)**.

At the same time, you must also serve a copy of the response upon the undersigned counsel.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THEN 80% OF THE FEES (\$22,705.60) AND 100% OF THE EXPENSES (\$4,721.05) REQUESTED IN THE APPLICATION MAY BE PAID PURSUANT TO THE ADMINISTRATIVE ORDER WITHOUT FURTHER NOTICE, HEARING, OR ORDER OF THE COURT.

IF A TIMELY OBJECTION IS FILED AND SERVED, THEN PAYMENT WILL BE MADE IN ACCORDANCE WITH THE PROCEDURES SET FORTH IN THE ADMINISTRATIVE ORDER AND A HEARING WILL BE HELD.

Dated: August 13, 2009
Wilmington, Delaware

KLEHR, HARRISON, HARVEY,
BRANZBURG & ELLERS, LLP

By: /s/ Richard M. Beck

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