

EXHIBIT B

July 30, 2009
Bill Number: 229461
File Number: 15432 – 0001

Creditors' Committee - Alset Owners, LLC

RE: In re Alset Owners, LLC, et al.

Through June 30, 2009

SUMMARY FOR THE ATTACHED DETAILED SHEETS

C	Creditor Committee	5.50hrs	\$ 3,395.50
E	Executory Contracts/Lease	2.50hrs	1,121.50
G	General Case Administration	21.20hrs	10,856.00
RA	Retention of Applicant	3.80hrs	1,643.50
RO	Retention of Others	1.50hrs	360.00
S	Sale-Section 363 Sales	17.90hrs	11,005.50
CURRENT BILL FEE AMOUNT		<hr/> 52.40hrs	<hr/> \$ 28,382.00

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	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Amount</u>
<u>Partner</u>			
Richard M. Beck	6.50	\$ 485.00	\$ 3,152.50
Joanne B. Wills	37.00	625.00	23,125.00
<u>Associate</u>			
Sally E. Veghte	7.30	240.00	1,752.00
Brian Crowley	0.90	275.00	247.50
<u>Paralegal</u>			
Chadd P. Fitzgerald	0.70	150.00	105.00
TOTAL	<u>52.40</u>		<u>\$ 28,382.00</u>

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C - Creditor Committee

06/24/09	draft email to Committee scheduling conference call	JBW	0.20hrs
06/24/09	multiple telephone calls from M. Waterman re: Committee issues	JBW	0.70hrs
06/24/09	conference call with M. Waterson and Diane Lewis re: Committee formation and strategy	JBW	1.10hrs
06/25/09	prepare for Committee conference call	JBW	0.60hrs
06/25/09	conference with Committee	JBW	1.90hrs
06/30/09	draft email to Committee re: Committee meeting on July 1	JBW	0.20hrs
06/30/09	review draft By-Laws before sending to Committee	JBW	0.50hrs
06/30/09	e-mail to Committee re: 7/1 meeting	RMB	0.30hrs
TOTAL FEES.....			<hr/> \$ 3,395.50

E - Executory Contracts/Lease

06/24/09	review lease rejection motion	RMB	0.30hrs
06/24/09	review legal issues re: surrender of possession of leaseholds	RMB	0.60hrs
06/26/09	legal research on limited objection to breaking lease agreements by debtors	BTC	0.90hrs
06/26/09	review issues re: lease rejection motion	JBW	0.50hrs
06/30/09	review lease rejection issues	JBW	0.20hrs
TOTAL FEES.....			<hr/> \$ 1,121.50

G - General Case Administration

06/24/09	Review docket; compile relevant documents for J. Wills regarding representation of Committee.	CPF	0.70hrs
06/24/09	conference with N. Gilmour re: document request and sale strategy	JBW	0.50hrs
06/24/09	drafting document requests	JBW	1.30hrs
06/24/09	conference call with M. Brownstein re: general information regarding case	JBW	0.90hrs

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06/25/09	review draft document requests from N. Gilmour	JBW	1.00hrs
06/25/09	draft revisions and additions to Document Requests, merging my document request to N. Gilmour's document requests	JBW	2.20hrs
06/25/09	review debtors critical vendor motion and order/review issues re: same	SEV	0.30hrs
06/25/09	research and review case law regarding the standard for deeming a vendor as critical	SEV	0.80hrs
06/25/09	summarize all case law research on critical vendor motions/confer with JBW regarding same	SEV	1.00hrs
06/25/09	draft email to M. Brownstein, including information requests regarding Critical Vendor Motion	JBW	1.00hrs
06/25/09	review case law re: legal standard for critical vendor payments	JBW	1.30hrs
06/25/09	research and review case law regarding the critical vendors obligation to continue to provide service and the court approved terms of various trade agreements including the percentage of recovery by the critical vendor for prepetition amounts owed	SEV	1.80hrs
06/25/09	review issues re: critical vendors	RMB	0.40hrs
06/26/09	email from M. Brownstein re: meeting with Debtors	JBW	0.30hrs
06/26/09	emails from M. Brownstein re: scheduling meeting	JBW	0.30hrs
06/29/09	review Critical Vendor List	JBW	0.20hrs
06/29/09	review Critical Vendor case law	JBW	1.20hrs
06/30/09	draft email to M. Brownstein re: limited document request	JBW	0.20hrs
06/30/09	review Confidentiality Agreement	JBW	1.10hrs
06/30/09	review contact list sent by R. Cavaliere	JBW	0.20hrs
06/30/09	review Bid Procedures Motion	RMB	1.10hrs
06/30/09	review documents requests with J. Fox to limit requests to most pressing	JBW	0.90hrs
06/30/09	conference with ESBA, Debtors & FA's re: sale	RMB	1.20hrs
06/30/09	conference call J. Wills & D. Meyers re: sale issues	RMB	0.60hrs
06/30/09	draft Committee by-laws	RMB	0.70hrs

TOTAL FEES \$ 10,856.00

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RA - Retention of Applicant

06/25/09	review conflicts for retention application	JBW	1.60hrs
06/25/09	draft/review/revise application to employ Klehr firm as counsel to the unsecured creditors committee	SEV	1.30hrs
06/25/09	draft/revise/review notice of application to employ Klehr firm as counsel to unsecured creditors committee along with affidavit of JBW/proposed form of order and certificate of service	SEV	0.60hrs
06/26/09	conference with S. Veghte re: retention application of Klehr	JBW	0.30hrs
TOTAL FEES			<hr/> \$ 1,643.50

RO - Retention of Others

06/25/09	draft/review/revise application to employ Executive Sounding Board as financial advisor to unsecured creditors committee along with notice of application/proposed form of order/certificate of service	SEV	1.50hrs
TOTAL FEES			<hr/> \$ 360.00

S - Sale-Section 363 Sales

06/25/09	draft email to N. Gilmour re: Sale S/conference with R. Beck re: status and strategy	JBW	0.20hrs
06/25/09	conference with N. Gilmour and C. O'Callaghan re: sale issues	JBW	0.90hrs
06/26/09	review Bid Procedures Objection deadline	JBW	0.20hrs
06/26/09	email to M. Brownstein re: meeting and extension of Bid Procedures Objection deadline	JBW	0.20hrs
06/26/09	conference with M. Brownstein re: sale issues	JBW	0.30hrs
06/29/09	conference with M. Brownstein re: Textron liens, Checkers, sale analysis and timetables	JBW	0.70hrs
06/29/09	review sale motion	RMB	0.80hrs
06/29/09	analyze APA and Bid Procedures	JBW	7.20hrs
06/29/09	analyze March 2009 LOI	JBW	1.10hrs
06/29/09	review Management Agreement	JBW	0.50hrs
06/30/09	telephone call from J. Fox re: meeting with Petorian	JBW	0.40hrs

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06/30/09	conference call J. Wills & ESBA re: sale issues	RMB	0.50hrs
06/30/09	review and revise Bid Procedures Order	JBW	0.50hrs
06/30/09	conference with R. Beck re: update on Bid Procedures and Sale strategy	JBW	0.80hrs
06/30/09	conference with N. Gilmour and J. Fox re: Bid Procedures and Sale issues	JBW	1.20hrs
06/30/09	conference with Debtors' professionals	JBW	1.40hrs
06/30/09	conference with D. Meyers re: Bid Procedures and extending the Bid deadline	JBW	0.60hrs
06/30/09	conference call R. Beck and N. Gilmour re: sale issues	JBW	0.40hrs
TOTAL FEES			<hr/> \$ 11,005.50