

EXHIBIT B

August 26, 2009
Bill Number: 230722
File Number: 15432 – 0001

Creditors' Committee - Alset Owners, LLC

RE: In re Alset Owners, LLC, et al.

Through July 31, 2009

SUMMARY FOR THE ATTACHED DETAILED SHEETS

C	Creditor Committee	6.40hrs	\$ 3,776.00
CI	Checkers Investigation	33.20hrs	19,294.00
E	Executory Contracts/Lease	3.50hrs	1,610.00
FA	Fee Application Preparation	4.20hrs	1,200.00
FO	Fees of Others	0.20hrs	125.00
G	General Case Administration	4.90hrs	2,254.00
H	Court Hearings	2.60hrs	1,313.00
LA	Lien Analysis	2.40hrs	824.00
RA	Retention of Applicant	2.60hrs	814.50
RO	Retention of Others	1.80hrs	561.50
S	Sale-Section 363 Sales	19.10hrs	10,873.50
CURRENT BILL FEE AMOUNT		<hr/> 80.90hrs	\$ 42,645.50

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	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Amount</u>
<u>Partner</u>			
Richard M. Beck	24.80	\$ 485.00	\$ 12,028.00
Joanne B. Wills	46.10	625.00	28,812.50
<u>Associate</u>			
Sally E. Veghte	3.50	240.00	840.00
<u>Paralegal</u>			
Margaret Fallon	0.40	125.00	50.00
Chadd P. Fitzgerald	6.10	150.00	915.00
TOTAL	<u>80.90</u>		<u>\$ 42,645.50</u>

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C - Creditor Committee

07/01/09	conference call with Committee & FA's re: bid procedures	RMB	1.00hrs
07/01/09	participate in Committee conference call	JBW	1.00hrs
07/01/09	prepare for Committee conference call	JBW	0.50hrs
07/07/09	draft Committee meeting minutes from 7/1	RMB	0.20hrs
07/10/09	e-mail to Committee member re: meeting	RMB	0.10hrs
07/20/09	e-mail to Committee re: confidentiality	RMB	0.10hrs
07/20/09	conference call with M. Waterman re: sale issues and Checkers	JBW	1.10hrs
07/29/09	review Committee emails	JBW	0.50hrs
07/29/09	conference with R. Beck re: need for Committee conference call and agenda for same	JBW	0.30hrs
07/29/09	call with M. Waterman re: Committee strategy	JBW	1.40hrs
07/30/09	e-mail Committee re: conference call	RMB	0.20hrs
TOTAL FEES			\$ 3,776.00

CI - Checkers Investigation

07/08/09	draft Checkers document request	RMB	0.70hrs
07/09/09	finalize document request to Checkers	RMB	0.50hrs
07/09/09	telephone call R. Cavaliere re: debtor interview	RMB	0.10hrs
07/13/09	review documents from Debtors	RMB	0.20hrs
07/14/09	review Franchise documents and amendments thereto	JBW	4.20hrs
07/14/09	email with R. Cavaliere re: conference call with L. Livitsky	JBW	0.10hrs
07/15/09	telephone call with N. Gilmour re: conference with L. Leivtsky	JBW	0.50hrs
07/15/09	prepare for interview of L. Leivtsky	JBW	1.90hrs
07/15/09	meeting with N. Gilmour to prepare for interview of L. Leivtsky	JBW	1.40hrs

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07/15/09	interview of L. Leivtsky	JBW	2.50hrs
07/16/09	review emails from D. Meyers re: setting up conference call with counsel on Committee document request	JBW	0.20hrs
07/16/09	review document request for Checkers	JBW	0.50hrs
07/16/09	conference call with D. Meyers and J. Huang re: document request and general case and sale strategy	JBW	1.20hrs
07/20/09	review discovery issues from Debtor & Checkers	RMB	0.50hrs
07/23/09	emails from J. Huang re: conference call to discuss Checkers discovery	JBW	0.20hrs
07/23/09	conference call with D. Meyers and J. Huang re: document production	JBW	0.60hrs
07/23/09	email to M. Brownstein re: interview of Robert Alrod	JBW	0.20hrs
07/24/09	email from J. Huang re: confidentiality for Checkers production and email response	JBW	0.30hrs
07/27/09	review new documents from Debtor's counsel	RMB	0.40hrs
07/27/09	email to J. Huang re: Checkers documents	JBW	0.20hrs
07/27/09	review second email from J. Huang regarding confidentiality and reply	JBW	0.30hrs
07/27/09	review Debtors' document production	JBW	1.60hrs
07/28/09	review documents from Debtor	RMB	1.10hrs
07/28/09	conference call with counsel & M. Alrod re: debtor issues	RMB	1.20hrs
07/28/09	draft email to M. Brownstein and N. Gilmour re: conference call with R. Alrod	JBW	0.20hrs
07/28/09	prepare questions for R. Alrod	JBW	1.30hrs
07/28/09	conference with N. Gilmour re: preparation for conference with R. Alrod	JBW	0.50hrs
07/28/09	conference with R. Alrod and Debtors' counsel re: management of the Debtors	JBW	2.00hrs
07/29/09	review strategy for Checkers discovery	RMB	0.50hrs
07/29/09	review documents produced by Checkers & Debtor	RMB	1.60hrs
07/29/09	e-mail Debtor's counsel re: discovery	RMB	0.20hrs
07/30/09	draft 3)(b)(6) topics for Checkers	RMB	0.30hrs

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07/30/09	draft letter R. Cavaliere re: Debtors' documents	RMB	0.90hrs
07/30/09	conference with J. Huang re: Checkers discovery	JBW	0.80hrs
07/30/09	conference with J. Huang re: Checkers discovery	JBW	0.80hrs
07/30/09	conference with R. Beck re: Confidentiality Agreement with Checkers and deposition	JBW	0.40hrs
07/30/09	draft email to J. Huang re: Confidentiality Agreement and discovery	JBW	0.20hrs
07/30/09	review documents produced by Checkers	RMB	1.20hrs
07/30/09	review documents produced by Debtors	RMB	1.00hrs
07/30/09	telephone call to J. Huang re: Checkers discovery	JBW	0.20hrs
07/30/09	review Checkers document request	JBW	0.50hrs
TOTAL FEES.....			\$ 19,294.00

E - Executory Contracts/Lease

07/13/09	review Lease Rejection Motion	JBW	0.30hrs
07/13/09	draft email to M. Waterman re: rejection of Creston Street lease	JBW	0.20hrs
07/13/09	conference with M. Waterman re: lease issues rejection motion	JBW	0.60hrs
07/14/09	emails with R. Cavaliere re: rejection motion strategy	JBW	0.30hrs
07/14/09	review email from R. Cavaliere re: rejection motion	JBW	0.10hrs
07/14/09	conference with N. Gilmour re: Franchise Agreements	JBW	0.50hrs
07/16/09	research and review code sections and case law regarding rejection of a lease agreement mid-month and whether the administrative expense claim is prorated	SEV	0.90hrs
07/16/09	summarize case law research regarding rejection of a lease agreement mid-month and prorating administrative expense claim/confer with JBW regarding same	SEV	0.60hrs
TOTAL FEES.....			\$ 1,610.00

FA - Fee Application Preparation

07/30/09	preparation of First Interim Fee Application	JBW	1.20hrs
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07/31/09	Draft First Fee Application.	CPF	3.00hrs
TOTAL FEES			<hr/> \$ 1,200.00

FO - Fees of Others

07/28/09	review First Monthly Fee application of Praetorian Group	JBW	0.20hrs
TOTAL FEES			<hr/> \$ 125.00

G - General Case Administration

07/01/09	review & revise confidentiality agreement	RMB	0.50hrs
07/01/09	e-mail counsel re: confidentiality agreement	RMB	0.10hrs
07/03/09	telephone call J. Fox re: meeting with debtors' FA's	RMB	0.50hrs
07/07/09	review cash flow budget from debtors	RMB	0.60hrs
07/09/09	review & revise confidentiality agreement	RMB	0.40hrs
07/13/09	Review docket; compile items to send to J. Wills.	CPF	0.30hrs
07/13/09	review budget issues with J. Wills	RMB	0.20hrs
07/13/09	conference with R. Beck re: status	JBW	0.60hrs
07/20/09	confer with R. Beck re: status	JBW	0.50hrs
07/21/09	draft and revise entry of appearance and request for notices	SEV	0.40hrs
07/21/09	Prepare and file Entry of Appearance.	CPF	0.40hrs
07/27/09	telephone call to N. Gilmour re: status	JBW	0.40hrs
TOTAL FEES			<hr/> \$ 2,254.00

H - Court Hearings

07/06/09	prepare for procedures hearing	RMB	0.40hrs
07/07/09	attend hearing re: bid procedures	RMB	0.60hrs
07/21/09	send follow up email to RMB regarding cancellation of hearing and revised agenda	SEV	0.10hrs
07/21/09	review agenda for July 22 omnibus hearing and send same to RMB for review	SEV	0.10hrs

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07/21/09	review agenda for hearing	JBW	0.20hrs
07/21/09	review email from R. Calaviere re: cancellation of hearing	JBW	0.20hrs
07/21/09	review cancellation of hearing	JBW	0.20hrs
07/21/09	conference with R. Beck re: hearing issues and order	JBW	0.40hrs
07/22/09	Review docket for omnibus hearing dates to notice retention apps.	CPF	0.20hrs
07/27/09	review Order re: Omnibus hearing dates	JBW	0.20hrs
TOTAL FEES			<hr/> \$ 1,313.00

LA - Lien Analysis

07/08/09	obtain UCC information	MF	0.40hrs
07/08/09	teleconference and follow up correspondence with M. Fallon regarding UCC information and lien searches	SEV	0.20hrs
07/08/09	review Uniform Commercial Code reports from M. Fallon to identify all potential areas and locations where liens were filed/confer with M. Fallon and RMB	SEV	0.60hrs
07/08/09	review issues re: UCC search	RMB	0.10hrs
07/10/09	review UCC search issues	RMB	0.30hrs
07/22/09	review documents from Debtor re: liens & claims	RMB	0.80hrs
TOTAL FEES			<hr/> \$ 824.00

RA - Retention of Applicant

07/01/09	draft email to M. Waterman forwarding Klehr Retention Application	JBW	0.20hrs
07/03/09	review & revise retention applications	RMB	0.70hrs
07/07/09	Draft, prepare and file Affidavit of Service of Retention Application.	CPF	0.50hrs
07/07/09	Compile service list for Retention Application.	CPF	0.40hrs
07/28/09	Draft, prepare and file Certification of No Objection to Retention Application.	CPF	0.60hrs
07/28/09	review draft Certificate of No Objection for Klehr Retention and authorize filing with Court	JBW	0.20hrs
TOTAL FEES			<hr/> \$ 814.50

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RO - Retention of Others

07/13/09	review retention application of CRG	JBW	0.50hrs
07/21/09	Prepare and file Application to Employ Executive Sounding Board Associates.	CPF	0.70hrs
07/21/09	review and revise application and proposed form of order to employ Executive Sounding Board Associates as financial advisors to the committee/prepare to file same with the court	SEV	0.60hrs
TOTAL FEES			<hr/> \$ 561.50

S - Sale-Section 363 Sales

07/01/09	review & revise bid procedures order	RMB	0.70hrs
07/01/09	telephone call M. Brownstein re: bid procedures	RMB	0.30hrs
07/01/09	telephone call D. Meyers re: bid procedures	RMB	0.30hrs
07/01/09	conference with J. Fox re: sale strategy	JBW	0.80hrs
07/01/09	review email from D. Meyers re: extension of Bid Deadline	JBW	0.20hrs
07/02/09	conference with M. Brownstein re: UST objection to Bid Procedures motion	JBW	0.40hrs
07/03/09	review issues re: bid procedures	RMB	0.40hrs
07/06/09	telephone call M. Brownstein re: procedures	RMB	0.40hrs
07/06/09	conference call with M. Brownstein & D. Meyers re: open issues re: sale	RMB	0.80hrs
07/06/09	telephone call N. Gilmour re: sale strategy	RMB	0.20hrs
07/06/09	review revised bid procedures	RMB	0.70hrs
07/06/09	review UST objection to bid procedures	RMB	0.30hrs
07/06/09	review contract designation	RMB	0.40hrs
07/07/09	review contract designation	RMB	0.50hrs
07/07/09	meeting with counsel re: procedures	RMB	0.50hrs
07/07/09	review & revise procedures order	RMB	0.80hrs
07/08/09	review amended procedures order	RMB	0.60hrs

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07/08/09	e-mails to counsel re: procedures order	RMB	0.40hrs
07/09/09	telephone call N. Gilmour re: sale issues	RMB	0.20hrs
07/13/09	review Motion for Authority to sell or abandon diminimus assets	JBW	0.30hrs
07/13/09	conference with N. Gilmour re: sale status and Checkers discovery	JBW	0.30hrs
07/13/09	telephone call to J. Fox re: sales update	JBW	0.70hrs
07/13/09	conference with M. Brownstein and R. Cavaliere re: sale issues and lease rejection	JBW	1.00hrs
07/14/09	review email from J. Fox to M. Armesto re: control parties and status of contacts	JBW	0.20hrs
07/14/09	review Notice of Asset Purchase Agreement	JBW	0.70hrs
07/16/09	conference with N. Gilmour re: sale issues	JBW	0.30hrs
07/20/09	review e-mail J. Fox re: sale	RMB	0.10hrs
07/20/09	telephone call from J. Fox re: status of marketing effort	JBW	0.20hrs
07/23/09	conference with R. Beck re: strategy and Checkers	JBW	0.50hrs
07/24/09	return telephone call to M. Brownstein re: sale strategy and Checkers	JBW	0.80hrs
07/24/09	telephone call with R. Beck re: sale strategy and Checkers	JBW	0.60hrs
07/27/09	email to J. Fox and N. Gilmour regarding status conference today	JBW	0.20hrs
07/27/09	conference with N. Gilmour and J. Fox re: sale update	JBW	0.80hrs
07/27/09	telephone call from J. Fox re: sale issues	JBW	0.50hrs
07/27/09	email to R. Cavaliere re: documents	JBW	0.20hrs
07/28/09	conference with N. Gilmour re: sale supervision	JBW	0.50hrs
07/28/09	review email from J. Fox re: sale update	JBW	0.20hrs
07/28/09	return telephone call to J. Fox re: sale issues	JBW	0.20hrs
07/29/09	meeting with R. Beck re: strategy for sale and Checkers depositions	JBW	0.80hrs
07/29/09	review draft update on sale from J. Fox and approve for distribution	JBW	0.60hrs

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07/30/09	review email from J. Fox re : Marathon meeting with Checkers	JBW	0.20hrs
07/30/09	telephone call from R. Beck re: strategy issues regarding sale & Checkers	JBW	0.30hrs
TOTAL FEES			<hr/> \$ 10,873.50