

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Joint Administration Requested)
Debtors. :

**AMENDED NOTICE OF AGENDA OF MATTERS SCHEDULED
FOR FIRST DAY HEARING ON JUNE 9, 2009 AT 11:00 A.M. (ET)**

RELATED MATTERS

1. Voluntary Chapter 11 Petition Packages – Alset Owners, LLC
 - A. Alset Owners, LLC
 - B. Altes, LLC
 - C. Setla, LLC
 - D. Checkers Michigan, LLC

2. Declaration of Leonard Levitsky in Support of Chapter 11 Petitions and First Day Relief [Docket No. 2]

MATTERS GOING FORWARD

3. Motion of the Debtors for an Order Directing Joint Administration of their Related Chapter 11 Cases [Docket No. 3]

Status: This matter is going forward.

4. Application of the Debtors for Entry of an Order Authorizing the Debtors to Employ BMC Group, Inc. as Claims, Noticing, and Balloting Agent Pursuant to 28 U.S.C. § 156(c), Rule 2002(f) of the Federal Rules of Bankruptcy Procedure and Local Rule 2002-1(f) [Docket No. 4]

Status: This matter is going forward.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016).

5. Motion of the Debtors for Entry of an Order Authorizing Debtors to: (I) File (A) Consolidated List of Creditors and (B) Consolidated List of Debtors' Thirty Largest Unsecured Creditors; and (II) Provide Notices, Including Notices of Commencement of Cases and Section 341 Meeting [Docket No. 5]

Status: This matter is going forward.

6. Motion of the Debtors for Entry of Interim and Final Orders Pursuant to Sections 105(a) and 366 of the Bankruptcy Code (I) Prohibiting Utility Providers from Altering, Refusing, or Discontinuing Utility Services, (II) Deeming Utility Providers Adequately Assured of Future Performance, and (III) Establishing Procedures for Determining Adequate Assurance of Payment [Docket No. 6]

Status: This matter is going forward.

7. Motion of the Debtors for Entry of an Order (I) for Authority to Pay Prepetition Sales, Use and Trust Fund Taxes and (II) to Direct the Debtors' Banks to Honor Prepetition Checks for Payment of Such Amounts [Docket No. 7]

Status: This matter is going forward.

8. Motion of the Debtors for Entry of an Order (A) Authorizing (I) Payment of Prepetition Wages, Compensation, Employee Benefits, Expense Reimbursement and Related Items, and (II) the Continuation of Certain Employment Policies and Benefits, and (B) Authorizing and Directing Applicable Banks to Honor Payment Requests with Respect Thereto [Docket No. 8]

Status: This matter is going forward.

9. Motion of the Debtors for an Order Authorizing the Payment of Prepetition Claims of Certain Critical Vendors [Docket No. 9]

Status: This matter is going forward.

10. Motion of the Debtors for Entry of an Order: (A) Approving Continued Use of Existing Cash Management System; (B) Authorizing Use of Prepetition Bank Accounts and Check Stock; (C) Waiving the Requirements of 11 U.S.C. § 345(b) on an Interim Basis; and (D) Granting Administrative Expense Status to Postpetition Intercompany Transactions [Docket No. 10]

Status: This matter is going forward.

11. Motion of the Debtors For Entry of an Order Under Section 365(a) of the Bankruptcy Code Authorizing, To The Extent Necessary, the Debtors to Reject Certain Nonresidential Real Property Leases [Docket No. 11]

Objections/Responses Received:

- A. **Triple R Associates, Ltd.'s Objection to Debtors' Motion for Entry of an Order Under Section 365(a) of the Bankruptcy Code Authorizing, to the Extent Necessary, the Debtors to Reject Certain Nonresidential Real Property Leases [D.I. 16; filed 6/8/09]**

Status: **This matter will be continued to the second day hearing in these cases.**

Dated: June 9, 2009

BLANK ROME LLP

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