

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

		Chapter 11
In re:)	
)	
ALSET OWNERS LLC, <i>et al.</i> ,)	Case No. 09-11960 (BLS)
)	
)	Jointly Administered
)	
Debtors.)	Objections Due: October 15, 2009 at 4:00 P.M.
)	Hearing Date: Only if Objections are timely filed
)	

NOTICE OF APPLICATION

TO: The Debtor, Counsel to the Debtor, the Office of the United States Trustee, and all parties on the service list maintained by the Debtor pursuant to Fed. R. Bankr. P. 9010(b) and 2002.

Klehr, Harrison, Harvey, Branzburg & Ellers LLP (“Klehr Harrison”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) of the above-captioned debtor, has filed its Third Monthly Fee Application for Payment of Compensation and Reimbursement of Expenses (the “Application”), which seeks (i) the allowance of interim compensation in the amount of \$71,622.50 and reimbursement of expenses in the amount of \$3,826.43 incurred in the representation of the Committee during the period of August 1, 2009 through August 31, 2009 (the “Application Period”), and (ii) the payment of 80% of the full interim compensation in the amount of \$57,298.00 and reimbursement of expenses in the amount of \$3,826.43.

The Application is submitted pursuant to the Administrative Order Establishing Procedures for Interim Monthly Compensation of Professionals (Docket No. 71) (the “Administrative Order”).

You are required to file a response, if any, to the Application on or before **October 15, 2009 at 4:00 P.M. (EDT)**.

At the same time, you must also serve a copy of the response upon the undersigned counsel.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THEN 80% OF THE FEES (\$57,298.00) AND 100% OF THE EXPENSES (\$3,826.43) REQUESTED IN THE APPLICATION MAY BE PAID PURSUANT TO THE ADMINISTRATIVE ORDER WITHOUT FURTHER NOTICE, HEARING, OR ORDER OF THE COURT.

IF A TIMELY OBJECTION IS FILED AND SERVED, THEN PAYMENT WILL BE MADE IN ACCORDANCE WITH THE PROCEDURES SET FORTH IN THE ADMINISTRATIVE ORDER AND A HEARING WILL BE HELD.

Dated: September 25, 2009
Wilmington, Delaware

KLEHR, HARRISON, HARVEY,
BRANZBURG & ELLERS, LLP

By: /s/ Joanne B. Wills

Joanne B. Wills (DE Id No. 2357)
Richard M. Beck (DE Id No. 3370)
Sally E. Veghte (DE Id No. 4762)
919 Market Street, Suite 1000
Wilmington, Delaware 19801
Telephone: (302) 426-1189
Facsimile: (302) 426-9193

*Counsel for the Official Committee of
Unsecured Creditors*