

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re : Chapter 11  
ALSET OWNERS, LLC, *et al.*,<sup>1</sup> :  
 : Case No. 09-11960 (BLS)  
 :  
 : (Jointly Administered)  
Debtors. :  
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**Re: Docket No. 161**

**ORDER APPROVING THE REJECTION OF CERTAIN  
EXECUTORY CONTRACTS PURSUANT TO 11 U.S.C. § 365**

Upon the motion (the “Motion”)<sup>2</sup> of Alset Owners, LLC, and certain of its direct and indirect subsidiaries, the debtors and debtors in possession in the above-captioned cases (collectively, the “Debtors”), for entry of an order approving the rejection of certain executory contracts pursuant to 11 U.S.C. § 365; and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157(b)(2)(A) and 1334; and the Court having found (i) that notice of the Motion was due and proper under the circumstances, (ii) that no other or further notice need be provided, and (iii) that rejection of the Rejected Contracts is a sound exercise of the Debtors’ business judgment; and it appearing that the relief requested in the Motion is in the best interests of the Debtors’ estates, its creditors and other parties-in-interest; and after due deliberation, and good and sufficient cause appearing therefore,

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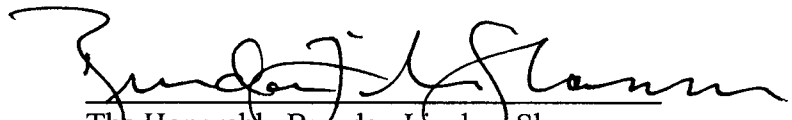
<sup>1</sup> The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors’ service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Boca Raton, FL 33432.

<sup>2</sup> Unless otherwise defined herein, capitalized terms shall have the meanings ascribed to them in the Motion.

IT IS HEREBY ORDERED THAT:

1. The Motion is granted.
2. The Rejected Contracts identified on *Exhibit "1"* attached hereto are hereby rejected, effective as of September 11, 2009.
3. This Court shall retain jurisdiction to address any issues or disputes concerning the interpretation or implementation of the terms of this Order.

Dated: September 29 2009

  
The Honorable Brendan Linehan Shannon  
United States Bankruptcy Judge