IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

	Hearing Date: October 28, 2009 @ 12:00 p.m. (ET) Objections Due: October 21, 2009 @ 4:00 p.m. (ET)
Debtors. :	: (Jointly Administered) :
ALSET OWNERS, LLC, et al.,1	: Case No. 09-11960 (BLS)
In re	: Chapter 11

NOTICE OF MOTION

TO: Parties required to receive notice pursuant to Del. Bankr. L.R. 2002-1.

PLEASE TAKE NOTICE that on October 2, 2009, the above-captioned debtors and debtors in possession (collectively, the "Debtors") filed the Motion Of Debtors For An Order Pursuant To 11 U.S.C. § 1121(d) Extending The Exclusive Periods Within Which The Debtors May File A Chapter 11 Plan And Solicit Acceptances Thereof (the "Motion") with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, Wilmington, Delaware 19801 (the "Bankruptcy Court"). A true and correct copy of the Motion is attached hereto.

Any responses or objections to the Motion must be filed with the Bankruptcy Court in accordance with the local rules and served upon the undersigned counsel on or before **October 21, 2009 at 4:00 p.m.** (EDT).

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¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Boca Raton, FL 33432.

IF NO OBJECTIONS ARE TIMELY FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE, THE BANKRUPTCY COURT MAY GRANT THE RELIEF REQUESTED BY THE MOTION WITHOUT FURTHER NOTICE OR HEARING.

IN THE EVENT THAT ANY OBJECTION OR RESPONSE IS FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE, A HEARING ON THE MOTION WILL BE HELD BEFORE THE HONORABLE BRENDAN LINEHAN SHANNON AT THE BANKRUPTCY COURT ON OCTOBER 28, 2009 AT 12:00 P.M. (EDT).

Dated: October 2, 2009

BLANK ROME LLP

By: /s/ David W. Carickhoff

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-and-

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Attorneys for Debtors and Debtors in Possession