

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. : **Objection Deadline: October 22, 2009 @ 4:00 p.m.**
----- **Hearing Date: Only in the Event of an Objection**

**THIRD MONTHLY FEE APPLICATION OF BLANK ROME LLP,
DEBTORS' COUNSEL, FOR COMPENSATION AND REIMBURSEMENT
OF EXPENSES FOR THE PERIOD AUGUST 1, 2009 THROUGH AUGUST 31, 2009**

Name of Applicant: Blank Rome LLP

Authorized to Provide Professional Services to: Alset Owners, LLC., et al.

Date of Retention: July 7, 2009, *nunc pro tunc* to June 5, 2009

Period for which Compensation and Reimbursement is Sought: August 1, 2009 through August 31, 2009

Amount of Compensation Sought as Actual, Reasonable, and Necessary: \$122,132.50² (80% of Fees = \$97,706.00)

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$2,891.93

This is a: Monthly Quarterly Final Application

The total time expended for preparation of this fee application is approximately 10 hours, and the corresponding compensation is not included herein but will be requested in a subsequent monthly application of Blank Rome LLP for compensation and reimbursement of expenses.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

² The total amount of compensation sought reflects a 50% reduction related to non-working travel time (Project Code 19).

Prior Monthly Fee Applications:

Date Filed	Period Covered	Requested		Approved		Amount of Holdback
		Fees	Expenses	Fees	Expenses	
07/29/09 [Dkt. 117]	06/05/09-06/30/09	\$138,817.50 ¹	\$3,254.83	\$111,054.00	\$3,254.83	\$27,763.50
09/02/09 [Dkt. 151]	07/01/09-07/31/09	\$125,144.00 ¹	\$2,735.97	\$100,115.20	\$2,735.97	\$25,028.80

¹ The total amount of compensation sought reflects a 50% reduction related to non-working travel time (Project Code 19).