

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	
)	Chapter 11
ALSET OWNERS LLC, <i>et al.</i> ,)	
)	Case No. 09-11960 (BLS)
Debtors.)	
)	Jointly Administered
)	
)	Objection Deadline: October 21, 2009 at 4:00 p.m. (ET)
)	Hearing Date: October 28, 2009 at 12:00 p.m. (ET)

**FIRST QUARTERLY INTERIM FEE APPLICATION
OF EXECUTIVE SOUNDING BOARD ASSOCIATES INC.
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
AS FINANCIAL ADVISORS FOR THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR THE PERIOD FROM JUNE 24, 2009 THROUGH AUGUST 31, 2009**

Name of Applicant: Executive Sounding Board Associates Inc.

Authorized to Provide Professional Services to: Official Committee of Unsecured Creditors

Date of Retention: *nunc pro tunc* to June 24, 2009

Period for which Compensation & Reimbursement is sought: June 24, 2009 through August 31, 2009

Monthly Fee Application Period, Docket No. & Date Filed	Total Fees Requested	Total Expenses Requested	Certification of No Objection Filing Date & Docket No.	Amount of Fees Authorized to be Paid (80%)	Amount of Expenses Authorized to be Paid (100%)	Amount of Holdback Fees Sought
1 st Monthly June 24, 2009- July 31, 2009 DI No. 150 Filed on 9/2/2009	\$35,640.00	\$91.10	DI No. 174 Filed on 9/25/2009	\$28,512.00	\$91.10	\$7,128.00
2 nd Monthly August 1, 2009- August 31, 2009 DI No. 185 Filed on 10/1/2009	\$20,548.00	\$77.03	DI No. N/A Objection deadline on 10/21/2009	\$16,438.40	\$77.03	\$4,109.60
TOTALS	\$56,188.00	\$168.13	N/A	\$44,950.40	\$168.13	\$11,237.60

In accordance with the Administrative Order Establishing Procedures for Interim Monthly Compensation of Professionals (Docket No. 71) (the “Administrative Order”), Executive Sounding Board Associates Inc. (“ESBA”) submits this first interim quarterly fee

application (the "Application") seeking (i) approval and allowance of the full amount of the fees and expenses requested in the above-referenced monthly fee applications for the periods covering June 24, 2009 through August 31, 2009 (collectively, the "Fee Applications"), and (ii) authorization for Alset Owners LLC, *et al.* (the "Debtor"), to pay the full amounts requested in the Fee Applications, including the 20% holdback of fees as provided for in the Interim Compensation Order.

Notice of this Application has been provided in accordance with the Interim Compensation Order to the Office of the United States Trustee, counsel to the Debtor, and all parties requesting notice pursuant to Bankruptcy Rule 2002.

WHEREFORE, ESBA respectfully requests that the Court enter the attached order and grant such relief as is just and proper.

Dated: October 8, 2009
Wilmington, Delaware

KLEHR, HARRISON, HARVEY,
BRANZBURG & ELLERS, LLP

By: /s/ Joanne B. Wills
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