

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re:	:	Chapter 11
	:	
ALSET OWNERS, LLC, <i>et al.</i> , ¹	:	Case No. 09-11960 (BLS)
	:	(Jointly Administered)
	:	
Debtors.	:	
	:	
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	:	Obj. Due: November 18, 2009 @ 4:00 p.m.
	:	Hearing Date: Only if Objections are timely filed

NOTICE OF APPLICATION

TO: The Debtor, Counsel to the Debtor, the Office of the United States Trustee, and all parties on the service list maintained by the Debtor pursuant to Fed. R. Bankr. P. 9010(b) and 2002.

Executive Sounding Board Associates Inc. (“ESBA”), as Financial Advisors to the Official Committee (the “Committee”) of Unsecured Creditors of Alset Owners, LLC, *et al.* (the “Debtors”), has filed its Third Monthly Fee Application for Payment of Compensation and Reimbursement of Expenses (the “Application”), which seeks (i) the allowance of interim compensation in the amount of \$2,877.50 and reimbursement of expenses in the amount of \$15.00 during the period of September 1, 2009 through September 30, 2009 (the “Application Period”), and (ii) the payment of 80% of the full interim compensation in the amount of \$2,302.00 and reimbursement of expenses in the amount of \$15.00.

The Application is submitted pursuant to the Administrative Order Establishing Procedures for Interim Monthly Compensation of Professionals (Docket No. 71) (the “Administrative Order”).

You are required to file a response, if any, to the Application on or before **November 18, 2009 at 4:00 P.M. (EDT)**.

At the same time, you must also serve a copy of the response upon the undersigned counsel.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THEN 80% OF THE FEES (\$2,302.00) AND 100% OF THE EXPENSES (\$15.00) REQUESTED IN THE

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors’ service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

APPLICATION MAY BE PAID PURSUANT TO THE ADMINISTRATIVE ORDER WITHOUT FURTHER NOTICE, HEARING, OR ORDER OF THE COURT.

IF A TIMELY OBJECTION IS FILED AND SERVED, THEN PAYMENT WILL BE MADE IN ACCORDANCE WITH THE PROCEDURES SET FORTH IN THE ADMINISTRATIVE ORDER AND A HEARING WILL BE HELD.

Dated: October 29, 2009
Wilmington, Delaware

KLEHR, HARRISON, HARVEY,
BRANZBURG & ELLERS, LLP

By: /s/ Richard M. Beck

Joanne B. Wills (DE Id No. 2357)
Richard M. Beck (DE Id No. 3370)
Sally E. Veghte (DE Id No. 4762)
919 Market Street, Suite 1000
Wilmington, Delaware 19801
Telephone: (302) 426-1189
Facsimile: (302) 426-9193

*Counsel for the Official Committee of
Unsecured Creditors*