

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. : **Objection Deadline: November 22, 2009 @ 4:00 p.m.**
: **Hearing Date: Only in the Event of an Objection**

**NOTICE OF FIRST MONTHLY FEE APPLICATION OF BERENFELD,
SPRITZER, SHECHTER & SHEER, LLP FOR COMPENSATION FOR
THE PERIOD OF AUGUST 1, 2009 THROUGH SEPTEMBER 30, 2009**

TO: Parties required to receive notice pursuant to Del. Bankr. L.R. 2002-1.

On November 2, 2009, the First Monthly Fee Application of Berenfeld, Spritzer, Shechter & Sheer, LLP (“Berenfeld”) for Compensation for the Period of August 1, 2009 through September 30, 2009 (“Fee Application”) was filed with the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, Wilmington, Delaware 19801 (the “Bankruptcy Court”). By the Fee Application, Berenfeld seeks the allowance of interim compensation in the amount of \$8,637.25 for professional accounting and tax compliance services rendered to the debtors and debtors-in-possession (the “Debtors”) during the period of August 1, 2009 through September 30, 2009.

Any responses or objections to the Fee Application must be filed with the Bankruptcy Court in accordance with the local rules and served upon the undersigned counsel on or before **November 22, 2009 at 4:00 p.m. (EST)**. Copies of the Fee Application are available upon written request to the undersigned.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors’ service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

A hearing on the Fee Application shall be held only in the event timely objections are filed.

Pursuant to the Order Pursuant to §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (the "Administrative Order"), in the absence of any objection or responsive pleading to the Fee Application, Berenfeld is authorized to file a Certificate of No Objection with the Bankruptcy Court, after which the Debtors are authorized to pay Berenfeld an amount equal to 80% of fees (\$6,909.80) requested in the Fee Application. If an objection to certain of the fees that are the subject of the Fee Application is timely filed and served, the Debtors shall be authorized to pay Berenfeld 80% of the fees not subject to the objection.

Dated: November 2, 2009

BERENFELD, SPRITZER, SHECHTER &
SHEER, LLP

By: /s/ Victoria Guilfoyle

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