

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re: : Chapter 11  
: :  
ALSET OWNERS, LLC, *et al.*,<sup>1</sup> : Case No. 09-11960 (BLS)  
: (Jointly Administered)  
Debtors. :  
----- : **Objection Deadline: December 14, 2009 @ 4:00 p.m.**  
: **Hearing Date: Only in the Event of an Objection**

**FIFTH MONTHLY FEE APPLICATION OF  
BLANK ROME LLP, DEBTORS' COUNSEL, FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD OCTOBER 1, 2009 THROUGH OCTOBER 31, 2009**

*Name of Applicant:* Blank Rome LLP

*Authorized to Provide Professional Services to:* Alset Owners, LLC., et al.

*Date of Retention:* July 7, 2009, *nunc pro tunc* to June 5, 2009

*Period for which Compensation and Reimbursement is Sought:* October 1, 2009 through October 31, 2009

*Amount of Compensation Sought as Actual, Reasonable, and Necessary:* \$31,712.00 (80% of Fees = \$25,369.60)

*Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary:* \$487.98

This is a:       Monthly       Quarterly       Final Application

The total time expended for preparation of this fee application is approximately 8 hours, and the corresponding compensation is not included herein but will be requested in a subsequent monthly application of Blank Rome LLP for compensation and reimbursement of expenses.

<sup>1</sup> The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

Prior Monthly Fee Applications:

Date Filed	Period Covered	Requested		Approved <sup>1</sup>		Amount of Holdback
		Fees	Expenses	Fees	Expenses	
07/29/09 [Dkt. 117]	06/05/09-06/30/09	\$138,817.50 <sup>1 2</sup>	\$3,254.83	\$138,817.50	\$3,254.83	\$0.00
09/02/09 [Dkt. 151]	07/01/09-07/31/09	\$125,144.00 <sup>1</sup>	\$2,735.97	\$125,144.00	\$2,735.97	\$0.00
10/02/09 [Dkt. 188]	08/01/09-08/31/09	\$122,132.50 <sup>1</sup>	\$2,891.93	\$122,132.00	\$2,091.93	\$0.00
11/05/09 [Dkt. 211]	09/01/09-09/30/09	\$65,056.50	\$1,395.52	<i>PENDING</i>	<i>PENDING</i>	<i>PENDING</i>

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<sup>1</sup> On September 29, 2009, the Court entered an order approving the First Interim Fee Application of Blank Rome covering the period from June 5, 2009 through August 31, 2009.

<sup>2</sup> The total amount of compensation sought reflects a 50% reduction related to non-working travel time (Project Code 19).