

EXHIBIT D

NOTICES OF NON-VOTING CLASSES

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re : Chapter 11
:
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
:
: (Jointly Administered)
Debtors. :

**NOTICE OF NON-VOTING STATUS TO
UNIMPAIRED CLASS: CLASS 1 (SECURED CLAIMS)**

PLEASE TAKE NOTICE THAT on January __, 2010, the United States Bankruptcy Court for the District of Delaware (the "Court") entered an order (the "Order") approving the Disclosure Statement for the Debtor's Joint Plan of Liquidation, dated as of December 2, 2009 (as it may be amended, the "Disclosure Statement") filed by Alset Owners, LLC and its affiliated debtors and debtors in possession (the "Debtors"). The Order authorizes the Debtor to solicit votes to accept or reject the Debtors' Joint Plan of Liquidation, dated as of December 2, 2009 (as it may be further amended, the "Plan"), a copy of which is annexed as Exhibit A to the Disclosure Statement.

UNDER THE TERMS OF PLAN, YOUR CLAIM(S) AGAINST OR INTEREST(S) IN THE DEBTORS IS NOT IMPAIRED, AND THEREFORE, PURSUANT TO SECTION 1126(f) OF TITLE 11 OF THE UNITED STATES CODE, YOU ARE (i) DEEMED TO HAVE ACCEPTED THE PLAN AND (ii) NOT ENTITLED TO VOTE ON THE PLAN. IF YOU HAVE ANY QUESTIONS ABOUT THE STATUS OF YOUR CLAIM(S) OR INTEREST(S), YOU SHOULD CONTACT THE DEBTORS' VOTING AGENT, BMC GROUP INC., ATTN: ANNE CARTER OR BY TELEPHONE AT (888) 909-0100 OR UNDERSIGNED COUNSEL. COPIES OF THE PLAN AND DISCLOSURE STATEMENT CAN ALSO BE ACCESSED ONLINE AT: www.deb.uscourts.gov FOR THOSE IN POSSESSION OF A PACER PASSWORD. THE VOTING AGENT IS NOT AUTHORIZED TO, AND WILL NOT, PROVIDE LEGAL ADVICE. PLEASE DO NOT DIRECT ANY INQUIRIES TO THE BANKRUPTCY COURT.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Boca Raton, FL 33432.

Dated: Wilmington, Delaware

January __, 2010

BLANK ROME LLP

By: _____

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FOR THE DISTRICT OF DELAWARE

In re : Chapter 11
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. :

**NOTICE OF NON-VOTING STATUS TO IMPAIRED
CLASS: CLASS 3 (EQUITY INTERESTS)**

PLEASE TAKE NOTICE THAT on January __, 2010, the United States Bankruptcy Court for the District of Delaware (the “Court”) entered an order (the “Order”) approving the Disclosure Statement for the Debtors’ Joint Plan of Liquidation, dated as of December 2, 2009 (as it may be amended, the “Disclosure Statement”) filed by Alset Owners, LLC and its affiliated debtors and debtors in possession (the “Debtors”). The Order authorizes the Debtor to solicit votes to accept or reject the Debtors’ Joint Plan of Liquidation, dated as of December 2, 2009 (as it may be further amended, the “Plan”), a copy of which is annexed as Exhibit A to the Disclosure Statement.

UNDER THE TERMS OF THE PLAN, YOU ARE NOT ENTITLED TO RECEIVE OR RETAIN ANY PROPERTY ON ACCOUNT OF YOUR CLAIM(S) AGAINST, OR INTEREST(S) IN, THE DEBTOR. THEREFORE, PURSUANT TO SECTION 1126(G) OF TITLE 11 OF THE UNITED STATES CODE, YOU ARE (I) DEEMED TO HAVE REJECTED THE PLAN AND (II) NOT ENTITLED TO VOTE ON THE PLAN. IF YOU HAVE ANY QUESTIONS ABOUT THE STATUS OF YOUR INTEREST(S), YOU SHOULD CONTACT THE DEBTORS’ VOTING AGENT, BMC GROUP INC., ATTN: ANNE CARTER, BY TELEPHONE AT (888) 909-0100 OR UNDERSIGNED COUNSEL. COPIES OF THE PLAN AND DISCLOSURE STATEMENT CAN ALSO BE ACCESSED ONLINE AT: www.deb.uscourts.gov FOR THOSE IN POSSESSION OF A PACER PASSWORD. THE VOTING AGENT IS NOT AUTHORIZED TO, AND WILL NOT, PROVIDE LEGAL ADVICE. PLEASE DO NOT DIRECT ANY INQUIRIES TO THE BANKRUPTCY COURT.

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