

EXHIBIT E

FORM OF BALLOT

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re : Chapter 11
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. :

BALLOT FOR ACCEPTING OR REJECTING PLAN OF REORGANIZATION

**BALLOT FOR VOTING CLASS 2
UNSECURED CLAIMS**

The Debtors ("Debtors" or the "Plan Proponents") have filed the Proposed Joint Plan of Liquidation for Debtors dated December 2, 2009 (the "Plan") with the Bankruptcy Court. The Plan is Exhibit 1 to the Plan Proponents' Disclosure Statement Pursuant to Section 1125 of the Bankruptcy Code, dated December 2, 2009 (the "Disclosure Statement"), which accompanies this Ballot. If you are, as of January 13, 2010, the holder of an Unsecured Claim against any of the Debtors which arose prior to the commencement of such Debtor's chapter 11 case on June 5, 2009 (the "Commencement Date"), please use this Ballot to cast your vote to accept or reject the Plan. The Bankruptcy Court has approved the Disclosure Statement, which provides information to assist you in deciding how to vote on the Plan. Bankruptcy Court approval of the Disclosure Statement does not indicate approval of the Plan by the Bankruptcy Court. If you do not have a Disclosure Statement, you may obtain a copy by contacting Debtors' Voting Agent, BMC Group Inc. Attn: Alset Owners, LLC, P.O. Box 3020 Chanhassen, MN 55317-3020 (if by regular mail) or BMC Group Inc., Attn: Alset Owners, LLC, 18750 Lake Drive East, Chanhassen, MN 55317 (if by overnight mail), Telephone: (888) 909-0100.

IMPORTANT

You should review the Disclosure Statement and the Plan before you vote. You may wish to seek legal advice concerning the Plan and the classification and treatment of your claim or claims under the Plan. All of your Unsecured Claims against the Debtors have been placed in Class 1 under the Plan.

VOTING DEADLINE: 4:00 P. M. EASTERN TIME ON FEBRUARY 15, 2010.

If your vote is not received by the Voting Agent at BMC Group Inc. Attn: Alset Owners, LLC, P.O. Box 3020 Chanhassen, MN 55317-3020 (if by regular mail) or BMC Group Inc., Attn: Alset Owners, LLC, 18750 Lake Drive East, Chanhassen, MN 55317, on or before the Voting Deadline and such deadline is not extended, your vote will not count as either an acceptance or rejection of the Plan.

Ballots will not be accepted by facsimile transmission.

If the Plan is confirmed by the Bankruptcy Court, it will be binding on you whether or not you vote.

This Ballot is not a letter of transmittal and may not be used for any purpose other than to cast votes to accept or reject the Plan.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Boca Raton, FL 33432.

HOW TO VOTE

- 1. COMPLETE ITEM 1 AND ITEM 2.
- 2. REVIEW THE CERTIFICATIONS CONTAINED IN ITEM 3.
- 3. **SIGN THE BALLOT.**
- 4. RETURN THE BALLOT IN THE PRE-ADDRESSED POSTAGE-PAID ENVELOPE (SO THAT IT IS RECEIVED BEFORE THE VOTING DEADLINE).
- 5. YOU MUST VOTE THE FULL AMOUNT OF YOUR SECURED CLAIM REPRESENTED BY THIS BALLOT EITHER TO ACCEPT OR TO REJECT THE PLAN AND MAY NOT SPLIT YOUR VOTE.
- 6. ANY EXECUTED BALLOT RECEIVED THAT (A) DOES NOT INDICATE EITHER AN ACCEPTANCE OR REJECTION OF THE PLAN OR (B) THAT INDICATES BOTH AN ACCEPTANCE AND A REJECTION OF THE PLAN, WILL NOT BE COUNTED.

Item 1. Amount of Unsecured Claim Voted. The undersigned certifies that as of the record holder date (January 13, 2010), the undersigned held an unsecured Claim against the Debtors in the following unpaid amount, which arose prior to the Debtors' Commencement Date (insert amount in the box below):

\$

Item 2. Vote. The holder of the Unsecured Claim identified in Item 1 votes as follows (check one box only - if you do not check a box your vote will not be counted; if you check both boxes, your vote will not be counted):

to **Accept** the Plan. OR to **Reject** the Plan.

Item 3. Certification. By returning this Ballot, the holder of the Unsecured Claim identified in Item 1 certifies that (a) this Ballot is the only Ballot submitted for such Unsecured Claim, (b) it has full power and authority to vote to accept or reject the Plan with respect to the Unsecured Claim listed in Item 1, (c) it was the holder of the Unsecured Claim described in Item 1 as of the record holder date (January 13, 2010), and (d) it has received a copy of the Disclosure Statement (including the exhibits thereto) and understands that the solicitation of votes for the Plan is subject to all the terms and conditions set forth in the Disclosure Statement and Plan.

Name of Creditor: _____
(Print or Type)

Social Security or Federal Tax ID. No.: _____
(Optional)

Signature: _____

Print Name: _____

Title: _____
(If Appropriate)

Street Address: _____

City, State, Zip Code: _____

Telephone Number: () _____

Date Completed: _____

This Ballot shall not constitute or be deemed a proof of claim or equity interest, an assertion of a claim or equity interest, or the allowance of a claim or equity interest.

YOUR VOTE MUST BE FORWARDED IN AMPLE TIME FOR YOUR VOTE TO BE RECEIVED BY THE VOTING AGENT BY 4:00 P. M., EASTERN STANDARD TIME, ON FEBRUARY 15, 2010, OR YOUR VOTE WILL NOT BE COUNTED.

IF YOU HAVE ANY QUESTIONS REGARDING THIS BALLOT OR THE VOTING PROCEDURES, OR IF YOU NEED A BALLOT OR ADDITIONAL COPIES OF THE DISCLOSURE STATEMENT OR OTHER ENCLOSED MATERIALS, PLEASE CALL BMC GROUP INC. (ANNE CARTER) AT (888) 909-0100.