

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re Alset Owners LLC

Case No. 09-11960

Reporting Period: August 1 2009 - December 28 2009

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case

Table with 5 columns: Document, Explanation, Affidavit/Supplement, Form No., Attached. Rows include Schedule of Cash Receipts and Disbursements, Bank Reconciliation, Schedule of Professional Fees Paid, etc.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual* (with handwritten signature)

Date January 11, 2009

Leonard Levitsky
Printed Name of Authorized Individual

President
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.