

# Checkers Michigan Disbursements

In re Alset Owners LLC  
Debtor

Case No. 09-11960  
Reporting Period: August 1 2009 - December 28, 2009

## SCHEDULE OF DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

DISBURSEMENTS	Altes LLC	Sella LLC	Checkers MI. LLC
NET PAYROLL	841,357.58	1,184,545.60	0.00
PAYROLL TAXES	209,630.14	312,419.85	0.00
SALES, USE, & OTHER TAXES	256,864.17	60,776.54	4,371.86
ACCOUNTS PAYABLE/RENTS	3,004,181.48	2,561,943.35	209.16
EQUIPMENT LEASES	76,010.02	23,930.04	0.00
HEALTH INSURANCE	43,563.42	74,787.00	0.00
TRANSFERS (TO DIP ACCTS)	5,632,652.61	6,555,401.15	0.00
CREDIT CARD & BANK FEES	52,087.41	67,721.77	1,066.74
UTILITY DEPOSITS	0.00	33,082.37	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>10,116,346.83</b>	<b>10,874,607.67</b>	<b>5,647.76</b>

### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	20,996,602.26
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	12,186,053.76
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>8,808,548.50</b>

# Checkers Michigan Fifth Third Conc. August

Trans Date	Account #	Description	Bank Ref	CK #	Debit	Payee
8/3/2009	7540626780	ACH Debit Received			(15.95)	First National Bank-Visa/MC Processing Fees
8/3/2009	7540626780	ACH Debit Received			(15.95)	First National Bank-Visa/MC Processing Fees
8/3/2009	7540626780	ACH Debit Received			(15.95)	First National Bank-Visa/MC Processing Fees
8/3/2009	7540626780	ACH Debit Received			(15.95)	First National Bank-Visa/MC Processing Fees
8/3/2009	7540626780	ACH Debit Received			(15.95)	First National Bank-Visa/MC Processing Fees
8/3/2009	7540626780	ACH Debit Received			(16.91)	Northern Leasing
8/3/2009	7540626780	ACH Debit Received			(16.91)	Northern Leasing
8/3/2009	7540626780	ACH Debit Received			(16.91)	Northern Leasing
8/3/2009	7540626780	ACH Debit Received			(16.91)	Northern Leasing
8/3/2009	7540626780	ACH Debit Received			(16.91)	Northern Leasing
8/3/2009	7540626780	Miscellaneous Fees			(37.00)	OVERDRAFT-RETURN ITEM(S) FEE
8/4/2009	7540626780	ACH Debit Received			(7.95)	AMEX-Processing Fee
8/12/2009	7540626780	Miscellaneous Fees			(344.34)	SERVICE CHARGE
					(559.59)	

Checkers Michigan  
Fifth Third Conc.  
September

Trans Date	Account #	Description	Bank Ref	CK #	Debit	Payee
9/11/2009	7540626780	Miscellaneous Fees			(340.90)	SERVICE CHARGE

Checkers Michigan  
 Fifth Third Conc.  
 OCTOBER

Trans Date	Account #	Description	Bank Ref	CK #	Debit	Payee
20091001	7540626780	ACH Debit Received			(16.91)	NORTHERN LEASING LEASE PMT 1607390:1001 CHECKERS # 31 56 100109
20091001	7540626780	ACH Debit Received			(16.91)	NORTHERN LEASING LEASE PMT 1607392:1001 CHECKERS # 31 58 100109
20091001	7540626780	ACH Debit Received			(16.91)	NORTHERN LEASING LEASE PMT 1607394:1001 CHECKETS # 31 31 100109
20091001	7540626780	ACH Debit Received			(16.91)	NORTHERN LEASING LEASE PMT 1607396:1001 CHECKERS# 313 0 100109
20091001	7540626780	ACH Debit Received			(16.91)	NORTHERN LEASING LEASE PMT 1607398:1001 CHECKERS # 31 57 100109
20091002	7540626780	ACH Debit Received			(15.95)	FNBO BANKCARD SALES PYMT PROC 0010231908 CHECKERS MIC HIGAN LLC 100209
20091002	7540626780	ACH Debit Received			(15.95)	FNBO BANKCARD SALES PYMT PROC 0010231911 CHECKERS MIC HIGAN LLC 100209
20091002	7540626780	ACH Debit Received			(15.95)	FNBO BANKCARD SALES PYMT PROC 0010231924 CHECKERS MIC HIGAN LLC 100209
20091002	7540626780	ACH Debit Received			(15.95)	FNBO BANKCARD SALES PYMT PROC 0010231937 CHECKERS MIC HIGAN LLC 100209
20091002	7540626780	ACH Debit Received			(15.95)	FNBO BANKCARD SALES PYMT PROC 0010231979 CHECKERS MIC HIGAN LLC 100209
20091005	7540626780	ACH Debit Received			(7.95)	AMERICAN EXPRESS PAYMENT DATE 09276 COLLECTION 321109 9916 CHECKERS #313211099916 100509

(172.25)

Checkers Michigan  
Accounts payable  
August

Trans Date	Account #	Description	Bank Ref	CK #	Debit	Payee
8/5/2009	7540626616	Check		200027	(2.64)	USPS-HASLER
8/5/2009	7540626616	Check		200028	(5.28)	USPS-HASLER
8/5/2009	7540626616	Check		100826	(9.24)	USPS-HASLER
8/5/2009	7540626616	Check		100827	(0.61)	USPS-HASLER
8/10/2009	7540626616	Check		200030	(0.88)	USPS-HASLER

(18.65)

Checkers Michigan  
Accounts Payable  
September

Trans Date	Account #	Description	Bank Ref	CK #	Debit	Payee
9/2/2009	7540626616	Check		200031	(0.44)	USPS-HASLER
9/4/2009	7540626616	Check		200032	(58.08)	INFOSYNC SERVICES
9/8/2009	7540626616	Check		200033	(19.85)	UNDERGROUND VAULTS & STORAGE
9/9/2009	7540626616	Check		200034	(0.88)	USPS-HASLER
9/16/2009	7540626616	Check		200035	(0.88)	USPS-HASLER
9/17/2009	7540626616	Check		200036	(70.94)	TAX INCENTIVE GROUP LLC
9/23/2009	7540626616	Check		200037	(0.44)	USPS-HASLER
9/16/2009	7540626616	Check		100828	(4,371.86)	MICHIGAN DEPT OF TREASURY
					(4,523.37)	

Checkers Michigan  
Accounts Payable  
OCTOBER

Trans Date	Account #	Description	Bank Ref	CK #	Debit	Payee
40107	7540626616	Check		104869	39.00	FEDEX