

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	22,535.00
101001 DEPOSITORY BANK ACCOUNT	(69,377.07)
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(85,383.57)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	2,927,783.34
101050 PAYROLL	719.20
101060 PAYROLL-BANK OF AMERICA	(3,017,226.95)
101071 CREDIT CARD DEPOSIT	34,842.95
101960 UTILITY DEPOSIT BANK ACCOUNT	7,989.00
101970 CD INVESTMENT	17,745.23
101980 E/04 MW 5324013011	.00
101990 CONCENTRATION ACCOUNT	2,518,256.05
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	68,002.67
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	706.60
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	(1,192.00)
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDDOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	1,114,514.56
120116 A/R-GARNISHMENTS	15.06
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(272,336.63)
130101 PREPAID INSURANCE	(3,687.86)
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	104,875.23
130104 PREPAID LICENSE AND FEES	9,036.95
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	169,454.09
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00

TOTAL CURRENT ASSETS	3,547,261.85

PROPERTY & EQUIPMENT

99

150100 LAND	.00
150101 BUILDINGS	1,459,527.25
150102 OFFICE EQUIPMENT	144,996.83
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	10,107,620.51
150120 LEASEHOLD IMPROVEMENTS	1,296,156.06
150121 LEASEHOLD REMODEL	1,063,151.76
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	.00
160101 ACCUM DSPPR-BUILDING	(337,902.90)
160102 ACCUM DEPR-OFFICE EQUIP	(100,871.39)
160110 ACCUM DEPR-REST EQUIP	(6,382,157.74)
160120 ACCUM DEPR-LHI	(190,918.24)
160121 ACCUM DEPR-LR	(125,286.26)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	.00
160140 ACCUM DSPPR-LH REMODEL	.00
NET PROPERTY & EQUIPMENT	6,934,315.88
OTHER ASSETS	
170101 GOODWILL	1,555,240.91
170102 GOODWILL AMORTIZATION	(155,524.20)
170103 FRANCHISE FEES	1,255,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(557,059.25)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	313,710.68
170502 DEFERRED LOAN COSTS AMORT	(261,412.44)
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	17,614.04
180110 UTILITY DEPOSITS	38,614.30
180120 RENT DEPOSITS	2,612.42
190100 OTHER ASSETS	.00
TOTAL OTHER ASSETS	2,208,796.46
TOTAL ASSETS	12,690,374.19
LIABILITIES & EQUITY	

CURRENT LIABILITIES		
200000 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT	(769,388.71)	
200002 N/P-PENTLAND CURRENT	.00	
200003 N/P-COCA COLA FINANCE CURR FOR	.00	
200004 N/P-STEWART 98180 CURRENT	.00	
200005 N/P-STEWART 98179 CURRENT	.00	
200006 N/P-STEWART 98183 CURRENT	.00	
200007 VENDOR CAP EQ 98084 CURRENT	(5,466.51)	
200008 N/P VENDOR CAP II EQ ALL STRS	(90,163.92)	
200009 TAYCOR POS EQ-16 STRS CURRENT	.00	
200010 LEAF POS EQU 43 STORES-CURRENT	.00	
200011 LEAF EQ 98176-CURRENT	(24,646.31)	
200014 VENDOR CAP EQ 98118 CUR	(22,613.85)	
200015 LEAF FINANCIAL 97113	.00	
200016 CURRENT MAIN ST EQUIP ALL STRS	(74,119.84)	
200017 CURRENT LEAF FIN 98184	(55,444.78)	
200018 CURRENT GHAC	.00	
200020 LOAN PAYABLE-SETLA	.00	
200021 LOAN PAYABLE-MICHIGAN STORES	.00	
200022 LOAN PAYABLE-CRESTON-MI STORE	.00	
200023 LOAN PAYABLE-REMODEL LOAN-MI S	.00	
200024 LOAN PAYABLE-AIRWAY ROAD	.00	
200025 LOAN PAYABLE-REMODEL AIRWAY RD	.00	
200026 ZETTERA LOAN PAYABLE	(200,000.00)	
200100 ACCOUNTS PAYABLE-TRADE	(5,147,971.50)	
200101 ACCOUNTS PAYABLE-OTHER	(29,561.48)	
200102 A/P-CASH OVERDRAFT	.00	
200103 INSURANCE PAYABLE	.00	
200106 ACCOUNTS PAYABLE-SETLA	(683,703.68)	
200107 ACCOUNTS PAYABLE-ALTES	.00	
200108 ACCOUNTS PAYABLE-SETLA	.00	
200110 ALSET	129,339.58	
210100 UTILITY ACCRUAL	.00	
210110 BEVERAGE ACCRUAL	.00	
210120 ACCRUED INTEREST	(125,990.17)	
210130 SALES TAX PAYABLE	(5,083.13)	
210140 ACCRUED RENT	(7,683.26)	
210150 ACCRUED PERSONAL PROP TAX	(28,219.19)	
210160 ACCRUED REAL ESTATE TAX	(99,250.27)	
210170 ACCRUED BONUS	.00	
210180 UNREARDED DER PEPPER REBATE	.00	
210190 ACCRUED RENT EXPENSE	.00	
220100 ACCRUED HEALTH CARE	(30,516.75)	
220102 ACCRUED DENTAL-HOURLY	.00	
220103 ACCRUED DENTAL-SALARY	.00	
220104 AFLAC	(2,405.03)	
220105 INSURANCE CLAIMS	.00	
220200 FICA PAYABLE	(81,657.79)	
220201 EARNED INCOME ADVANCE	702.07	

220206 STATE CAT TAX PAYABLE	.00
220210 STATE WITHHOLDING	(20,011.13)
220220 CITY WITHHOLDING	9,422.98
220230 FEDERAL UNEMPLOYMENT	(6,095.48)
220240 STATE UNEMPLOYMENT	(28,804.01)
220300 ACCRUED PAYROLL	(134,814.69)
220400 ACCRUED VACATION	9,119.97
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(146,583.29)
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(142,517.00)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(15,113.73)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00

TOTAL CURRENT LIABILITIES

(7,829,230.90)

NON-CURRENT LIABILITIES

240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	.00
240111 NOTES PAYABLE-TEXTRON	(658,028.22)
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	22,826.10
240119 VENDOR CAP II EQ ALL STRS LT	(119,683.14)
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	(57,688.63)
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	(42,026.55)
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	46,798.71
240127 N/P LEAF FIN 98184	(235,047.68)
240128 N/P GHAC	.00
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- (1,042,849.47) -----
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	30,000.00
300200 RETAINED EARNINGS	(3,253,078.16)
CURRENT PROFIT & LOSS	(545,215.66) -----
TOTAL STOCKHOLDER EQUITY	(3,818,293.82) -----
TOTAL LIABILITIES AND EQUITY	----- (12,690,374.19) -----

ASSETS

CURRENT ASSETS

100100 CHANGE FUND	800.00
101001 DEPOSITORY BANK ACCOUNT	930.91
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(148.44)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	.00
101050 PAYROLL	.00
101060 PAYROLL-BANK OF AMERICA	4.80
101071 CREDIT CARD DEPOSIT	.00
101960 UTILITY DEPOSIT BANK ACCOUNT	.00
101970 CD INVESTMENT	.00
101980 5/04 NW 534013811	.00
101990 CONCENTRATION ACCOUNT	.00
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	12,506.56
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	.00
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKS	.00
120116 A/R-GARNTISEMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BURETCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(155,568.40)
130101 PREPAID INSURANCE	(26,083.89)
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	256.84
130104 PREPAID LICENSE AND FEES	628.42
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	12,578.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	(154,095.20)

PROPERTY & EQUIPMENT

150100 LAND	.00
150101 BUILDINGS	.00
150102 OFFICE EQUIPMENT	1,922.57
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	408,276.79
150120 LEASEHOLD IMPROVEMENTS	915,157.75
150121 LEASEHOLD REMODEL	27,695.91
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV IT	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	332,740.96
160101 ACCUM DEPR-BUILDING	.00
160102 ACCUM DEPR-OFFICE EQUIP	(599.22)
160110 ACCUM DEPR-REST EQUIP	(95,304.87)
160120 ACCUM DEPR-LHT	(57,826.28)
160121 ACCUM DEPR-LR	(1,379.85)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	(13,766.05)
160140 ACCUM DEPR-LH REMODEL	(850.64)
NET PROPERTY & EQUIPMENT	----- 1,516,087.07
OTHER ASSETS	
170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(4,616.88)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	.00
170502 DEFERRED LOAN COSTS AMORT	.00
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	.00
180110 UTILITY DEPOSITS	1,600.00
180120 RENT DEPOSITS	.00
190100 OTHER ASSETS	.00
TOTAL OTHER ASSETS	----- 26,983.12
TOTAL ASSETS	----- 1,388,954.99
LIABILITIES & EQUITY	

CURRENT LIABILITIES		
200000 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT		.00
200002 N/P-PENTLAND CURRENT		.00
200003 N/P-COCA COLA FINANCE CURR POR		.00
200004 N/P-STEWART 98180 CURRENT		.00
200005 N/P-STEWART 98179 CURRENT		.00
200006 N/P-STEWART 98183 CURRENT		.00
200007 VENDOR CAP EQ 98084 CURRENT		.00
200008 N/P VENDOR CAP II EQ ALL STGS		.00
200009 TAYCOR POS EQ-16 STGS CURRENT		.00
200010 LEAF POS EQU 43 STORES-CURRENT		.00
200011 LEAF EQ 98176-CURRENT		.00
200014 VENDOR CAP EQ 98118 CUR		.00
200015 LEAF FINANCIAL 97113		.00
200016 CURRENT MAIN ST EQUIP ALL STGS		.00
200017 CURRENT LEAF FIN 98184		.00
200018 CURRENT GMAC		.00
200020 LOAN PAYABLE-SETLA		.00
200021 LOAN PAYABLE-MICHIGAN STORES		.00
200022 LOAN PAYABLE-CRESTON-MI STORE		.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S		.00
200024 LOAN PAYABLE-AIRWAY ROAD		.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD		.00
200026 ZETTERA LOAN PAYABLE	(328,920.61)	.00
200100 ACCOUNTS PAYABLE-TRADE		
200101 ACCOUNTS PAYABLE-OTHER	338.24	.00
200102 N/P-CASH OVERDRAFT	.00	.00
200103 INSURANCE PAYABLE	.00	.00
200106 ACCOUNTS PAYABLE-SETLA	(1,114,514.56)	.00
200107 ACCOUNTS PAYABLE-ALTES	(724,340.81)	.00
200108 ACCOUNTS PAYABLE-SETLA	14,643.85	.00
200110 ASSET	.00	.00
210100 UTILITY ACCRUAL	.00	.00
210110 BEVERAGE ACCRUAL	.00	.00
210120 ACCRUED INTEREST	.00	.00
210130 SALES TAX PAYABLE	.00	.00
210140 ACCRUED RENT	.00	.00
210150 ACCRUED PERSONAL PROP TAX	(1,434.70)	.00
210160 ACCRUED REAL ESTATE TAX	(49,636.04)	.00
210170 ACCRUED BONUS	.00	.00
210180 UNEARNED DER PEPPER REBATE	.00	.00
210190 ACCRUED RENT EXPENSE	.00	.00
220100 ACCRUED HEALTH CARE	(1,812.51)	.00
220102 ACCRUED DENTAL-HOURLY	.00	.00
220103 ACCRUED DENTAL-SALARY	.00	.00
220104 AFLAC	.00	.00
220105 INSURANCE CLAIMS	.00	.00
220200 FTCA PAYABLE	2,130.73	.00
220201 EARNED INCOME ADVANCE	.00	.00

220206 STATE CMT TAX PAYABLE	.00
220210 STATE WITHHOLDING	242.60
220220 CITY WITHHOLDING	.00
220230 FEDERAL UNEMPLOYMENT	(.20)
220240 STATE UNEMPLOYMENT	646.60
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	2,089.93
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(7,430.14)
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(47,933.95)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(.03)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARRISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00
TOTAL CURRENT LIABILITIES	----- (2,295,931.60)
NON-CURRENT LIABILITIES	
240100 LONG TERM DEBT	.00
240106 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	.00
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	.00
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GRAC	.00
250000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- .00
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	.00
300101 DISTRIBUTION TO MEMBERS	.00
300200 RETAINED EARNINGS	464,474.89
CURRENT PROFIT & LOSS	402,501.72

TOTAL STOCKHOLDER EQUITY	866,976.61

TOTAL LIABILITIES AND EQUITY	(1,388,954.99)

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	22,535.00
101001 DEPOSITORY BANK ACCOUNT	(2,006.22)
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(367,532.13)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	3,148,748.02
101050 PAYROLL	719.20
101060 PAYROLL-BANK OF AMERICA	(3,152,505.92)
101071 CREDIT CARD DEPOSIT	35,397.77
101960 UTILITY DEPOSIT BANK ACCOUNT	7,255.08
101970 CD INVESTMENT	17,745.23
101980 5/04 MM 5324013811	.00
101990 CONCENTRATION ACCOUNT	1,158,793.99
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	68,002.67
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	15,664.62
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSTET	.00
120113 A/R-CHECKERS	1,116,327.07
120116 A/R-GANISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(570,844.18)
130101 PREPAID INSURANCE	(3,480.99)
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	107,623.23
130104 PREPAID LICENSE AND FEES	9,036.95
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	169,454.09
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	

1,780,933.48	
PROPERTY & EQUIPMENT	

150100 LAND	.00
150101 BUILDINGS	1,459,527.25
150102 OFFICE EQUIPMENT	144,996.83
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	10,109,595.86
150120 LEASEHOLD IMPROVEMENTS	1,296,156.06
150121 LEASEHOLD REMODEL	1,063,151.76
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	.00
160101 ACCUM DEPR-BUILDING	(337,902.90)
160102 ACCUM DEPR-OFFICE EQUIP	(100,871.39)
160110 ACCUM DEPR-BEST EQUIP	(6,382,157.74)
160120 ACCUM DEPR-LIHT	(190,918.24)
160121 ACCUM DEPR-LR	(125,286.26)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	.00
160140 ACCUM DEPR-LH REMODEL	.00

NET PROPERTY & EQUIPMENT

6,936,291.23

OTHER ASSETS

170101 GOODWILL	1,555,240.91
170102 GOODWILL AMORTIZATION	(155,524.20)
170103 FRANCHISE FEES	1,255,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(557,059.25)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	313,710.68
170502 DEFERRED LOAN COSTS AMORT	(261,412.44)
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	17,614.04
180110 UTILITY DEPOSITS	31,930.12
180120 RENT DEPOSITS	2,612.42
190100 OTHER ASSETS	.00

TOTAL OTHER ASSETS

2,202,112.28

TOTAL ASSETS

10,919,336.99

LIABILITIES & EQUITY

CURRENT LIABILITIES	
200009 N/P-GE LONG TERM	.00
200001 N/P-TEXTRON CURRENT	(769,388.71)
200002 N/P-PENTLAND CURRENT	.00
200003 N/P-COCA COLA FINANCE CURR FOR	.00
200004 N/P-STEWART 98180 CURRENT	.00
200005 N/P-STEWART 98179 CURRENT	.00
200006 N/P-STEWART 98183 CURRENT	.00
200007 VENDOR CAP EQ 98084 CURRENT	(5,466.51)
200008 N/P VENDOR CAP IT EQ ALL STRS	(90,163.92)
200009 TAYCOR POS EQ-16 STRS CURRENT	.00
200010 LEAF POS EQU 43 STORES-CURRENT	.00
200011 LEAF EQ 98176-CURRENT	(24,646.31)
200014 VENDOR CAP EQ 98118 CUR	(22,613.85)
200015 LEAF FINANCIAL 97113	.00
200016 CURRENT MAIN ST EQUIP ALL STRS	(74,119.84)
200017 CURRENT LEAF FTN 98184	(55,444.78)
200018 CURRENT GMAC	.00
200020 LOAN PAYABLE-SETLA	.00
200021 LOAN PAYABLE-MICHIGAN STORES	.00
200022 LOAN PAYABLE-CRESTON-MI STORE	.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S	.00
200024 LOAN PAYABLE-AIRWAY ROAD	.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD	.00
200026 ZETTERA LOAN PAYABLE	(200,000.00)
200109 ACCOUNTS PAYABLE-TRADE	(845,273.83)
200101 ACCOUNTS PAYABLE-OTHER	.00
200102 N/P-CASH OVERDRAFT	.00
200103 INSURANCE PAYABLE	.00
200106 ACCOUNTS PAYABLE-SETLA	(183,703.68)
200107 ACCOUNTS PAYABLE-ALTES	.00
200108 ACCOUNTS PAYABLE-SETLA	.00
200110 ALSET	129,339.58
210100 UTILITY ACCRUAL	46,335.12
210110 BEVERAGE ACCRUAL	.00
210120 ACCRUED INTEREST	(153,815.99)
210130 SALES TAX PAYABLE	38,107.66
210140 ACCRUED RENT	(7,683.26)
210150 ACCRUED PERSONAL PROP TAX	(28,219.19)
210160 ACCRUED REAL ESTATE TAX	(71,534.05)
210170 ACCRUED BONUS	.00
210180 UNEARNED DER PEPPER REBATE	.00
210190 ACCRUED RENT EXPENSE	.00
220100 ACCRUED HEALTH CARE	(34,541.66)
220102 ACCRUED DENTAL-HOURLY	.00
220103 ACCRUED DENTAL-SALARY	.00
220104 AFLAC	.00
220105 INSURANCE CLAIMS	.00
220200 FICA PAYABLE	5,113.37
220201 EARNED INCOME ADVANCE	702.07

220206 STATE CAT TAX PAYABLE	.00
220210 STATE WITHHOLDING	(17,587.63)
220220 CITY WITHHOLDING	16,377.02
220230 FEDERAL UNEMPLOYMENT	(6,085.73)
220240 STATE UNEMPLOYMENT	(1,533.73)
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	(17,847.22)
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(1,853,334.03)
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(32,985.96)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230230 NATIONAL ADVERTISING PAYABLE	(103,846.30)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00

TOTAL CURRENT LIABILITIES

(4,363,861.36)

NON-CURRENT LIABILITIES

240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	(1,810,000.00)
240111 NOTES PAYABLE-TEXTRON	(729,953.71)
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL, PAGE STEWART-98180	.00
240116 N/P-SAMUEL, PAGE STEWART-98179	.00
240117 N/P-SAMUEL, PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	(107.94)
240119 VENDOR CAP II EQ ALL STRS LT	(137,861.38)
240120 TRAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	(55,017.59)
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	(46,782.35)
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	46,798.71
240127 N/P LEAF FIN 98184	(235,047.68)
240128 N/P GMAC	.00
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- (2,967,971.94)
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	30,000.00
300200 RETAINED EARNINGS	(3,253,078.16)
CURRENT PROFIT & LOSS	{314,425.53}
TOTAL STOCKHOLDER EQUITY	----- (3,587,503.69) -----
TOTAL LIABILITIES AND EQUITY	----- (10,919,336.99) -----

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	.00
101001 DEPOSITORY BANK ACCOUNT	80.65
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(.44)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	.00
101050 PAYROLL	.00
101060 PAYROLL-BANK OF AMERICA	.00
101071 CREDIT CARD DEPOSIT	.00
101960 UTILITY DEPOSIT BANK ACCOUNT	.00
101970 CD INVESTMENT	.00
101980 5/04 NW 534013811	.00
101990 CONCENTRATION ACCOUNT	.00
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	.00
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	.00
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	.00
120116 A/R-GARNISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTG INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(312,091.07)
130101 PREPAID INSURANCE	.00
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	.00
130104 PREPAID LICENSE AND FEES	.00
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	
	(312,010.86)
PROPERTY & EQUIPMENT	

150100 LAND	.00
150101 BUILDINGS	.00
150102 OFFICE EQUIPMENT	1,922.57
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	400,276.79
150120 LEASEHOLD IMPROVEMENTS	915,157.75
150121 LEASEHOLD REMODEL	27,695.91
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV IT	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	332,740.96
160101 ACCUM DEPR-BUILDING	.00
160102 ACCUM DEPR-OFFICE EQUIP	(599.22)
160110 ACCUM DEPR-REST EQUIP	(95,304.87)
160120 ACCUM DEPR-LHI	(57,826.28)
160121 ACCUM DEPR-LR	(1,379.85)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	(13,766.05)
160140 ACCUM DEPR-LH REMODEL	(850.64)
NET PROPERTY & EQUIPMENT	1,516,067.07
OTHER ASSETS	
170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(4,616.88)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	.00
170502 DEFERRED LOAN COSTS AMORT	.00
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	.00
180110 UTILITY DEPOSITS	1,600.00
180120 RENT DEPOSITS	.00
190100 OTHER ASSETS	.00
TOTAL OTHER ASSETS	26,983.12
TOTAL ASSETS	1,231,039.33
LIABILITIES & EQUITY	

CURRENT LIABILITIES	
200000 N/P-GE LONG TERM	.00
200001 N/P-TEXTRON CURRENT	.00
200002 N/P-PENTLAND CURRENT	.00
200003 N/P-COCA COLA FINANCE CURR POR	.00
200004 N/P-STEMART 98180 CURRENT	.00
200005 N/P-STEMART 98179 CURRENT	.00
200006 N/P-STEMART 98183 CURRENT	.00
200007 VENDOR CAP EQ 98084 CURRENT	.00
200008 N/P VENDOR CAP II EQ ALL STRS	.00
200009 TAYCOR POS EQ-16 STRS CURRENT	.00
200010 LEAF POS EQV 43 STORES-CURRENT	.00
200011 LEAF EQ 98176-CURRENT	.00
200014 VENDOR CAP EQ 98118 CUR	.00
200015 LEAF FINANCIAL 97113	.00
200016 CURRENT MAIN ST EQUIP ALL STRS	.00
200017 CURRENT LEAF FIN 98184	.00
200018 CURRENT GRAC	.00
200020 LOAN PAYABLE-SETLA	.00
200021 LOAN PAYABLE-MICHIGAN STORES	.00
200022 LOAN PAYABLE-CRESTON-MI STORE	.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S	.00
200024 LOAN PAYABLE-AIRWAY ROAD	.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD	.00
200026 ZETTERA LOAN PAYABLE	(45,478.06)
200100 ACCOUNTS PAYABLE--TRADE	.00
200101 ACCOUNTS PAYABLE-OTHER	.00
200102 N/P-CASH OVERDRAFT	.00
200103 INSURANCE PAYABLE	.00
200106 ACCOUNTS PAYABLE-SETLA	.00
200107 ACCOUNTS PAYABLE-ALTES	(1,146,627.08)
200108 ACCOUNTS PAYABLE-SETLA	(724,340.81)
200110 ALSET	14,643.85
210100 UTILITY ACCRUAL	.00
210110 BEVERAGE ACCRUAL	.00
210120 ACCRUED INTEREST	.00
210130 SALES TAX PAYABLE	.00
210140 ACCRUED RENT	.00
210150 ACCRUED PERSONAL PROP TAX	(1,434.70)
210160 ACCRUED REAL ESTATE TAX	(49,636.04)
210170 ACCRUED BONUS	.00
210180 UNEARNED DER PEPPER REBATE	.00
210190 ACCRUED RENT EXPENSE	.00
220100 ACCRUED HEALTH CARE	.00
220102 ACCRUED DENTAL-HOURLY	.00
220103 ACCRUED DENTAL-SALARY	.00
220104 AFLAC	.00
220105 INSURANCE CLAIMS	.00
220200 FICA PAYABLE	.00
220201 EARNED INCOME ADVANCE	.00

220206 STATE CAT TAX PAYABLE	.00
220210 STATE WITHHOLDING	.00
220220 CITY WITHHOLDING	.00
220230 FEDERAL UNEMPLOYMENT	.00
220240 STATE UNEMPLOYMENT	.00
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	.00
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(98,721.96)
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	.00
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(5,475.64)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00
TOTAL CURRENT LIABILITIES	(2,057,070.44)
NON-CURRENT LIABILITIES	
240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CUMR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	.00
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	.00
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GNAC	.00
290000 SUSPENSE	.00

CONSOLIDATING COMPANY
CHECKERS BALANCE SHEET
NOVEMBER 30, 2009; PERIOD 12 OF 13

TOTAL NON-CURRENT LIABILITIES	.00

STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	.00
300101 DISTRIBUTION TO MEMBERS	.00
300200 RETAINED EARNINGS	464,474.89
CURRENT PROFIT & LOSS	161,556.22

TOTAL STOCKHOLDER EQUITY	826,031.11

TOTAL LIABILITIES AND EQUITY	(1,231,039.33)

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	22,535.00
101001 DEPOSITORY BANK ACCOUNT	.00
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(99,314.52)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	3,144,784.92
101050 PAYROLL	719.20
101060 PAYROLL-BANK OF AMERICA	(3,152,505.92)
101071 CREDIT CARD DEPOSIT	35,397.77
101960 UTILITY DEPOSIT BANK ACCOUNT	.00
101970 CD INVESTMENT	17,745.23
101980 5/04 MM 5324013811	.00
101990 CONCENTRATION ACCOUNT	415,125.61
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	68,002.67
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	26,337.94
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	1,146,627.08
120116 A/R-GARNISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	.00
130101 PREPAID INSURANCE	.00
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	82,346.86
130104 PREPAID LICENSE AND FEES	.00
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	169,454.09
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	

1,877,255.93	
PROPERTY & EQUIPMENT	

150100 LAND	.00
150101 BUILDINGS	1,459,527.25
150102 OFFICE EQUIPMENT	144,996.83
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	10,109,595.86
150120 LEASEHOLD IMPROVEMENTS	1,296,156.06
150121 LEASEHOLD REMODEL	1,063,151.76
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	.00
160101 ACCUM DEPR-BUILDING	(337,902.90)
160102 ACCUM DEPR-OFFICE EQUIP	(100,871.39)
160110 ACCUM DEPR-REST EQUIP	(6,382,157.74)
160120 ACCUM DEPR-LHT	(190,918.24)
160121 ACCUM DEPR-LR	(125,286.26)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	.00
160140 ACCUM DEPR-LH REMODEL	.00

NET PROPERTY & EQUIPMENT

6,936,291.23

OTHER ASSETS

170101 GOODWILL	1,555,240.91
170102 GOODWILL AMORTIZATION	(155,524.20)
170103 FRANCHISE FEES	1,255,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(557,059.25)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	313,710.68
170502 DEFERRED LOAN COSTS AMORT	(261,412.44)
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	17,614.04
180110 UTILITY DEPOSITS	27,537.57
180120 RENT DEPOSITS	2,612.42
190100 OTHER ASSETS	.00

TOTAL OTHER ASSETS

2,197,719.73

TOTAL ASSETS

11,011,266.89

LIABILITIES & EQUITY

CURRENT LIABILITIES		
200000 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT		.00
200002 N/P-PENTLAND CURRENT		.00
200003 N/P-COCA COLA FINANCE CURR FOR		.00
200004 N/P-STEWART 98180 CURRENT		.00
200005 N/P-STEWART 98179 CURRENT		.00
200006 N/P-STEWART 98183 CURRENT		.00
200007 VENDOR CAP EQ 98084 CURRENT		.00
200008 N/P VENDOR CAP II EQ ALL STRS		.00
200009 TAYCOR POS EQ-16 STRS CURRENT		.00
200010 LEAF POS EQU 43 STORES-CURRENT		.00
200011 LEAF EQ 98176-CURRENT		.00
200014 VENDOR CAP EQ 98118 CUR		.00
200015 LEAF FINANCIAL 97113		.00
200016 CURRENT MAIN ST EQUIP ALL STRS		.00
200017 CURRENT LEAF FIN 98184		.00
200018 CURRENT GMAC		.00
200020 LOAN PAYABLE-SETLA		.00
200021 LOAN PAYABLE-MICHIGAN STORES		.00
200022 LOAN PAYABLE-CRESTON-MI STORE		.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S		.00
200024 LOAN PAYABLE-AIRWAY ROAD		.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD		.00
200026 ZETTERA LOAN PAYABLE	(200,000.00)	
200100 ACCOUNTS PAYABLE-TRADE	(407,367.81)	
200101 ACCOUNTS PAYABLE-OTHER	.00	
200102 A/P-CASH OVERDRAFT	.00	
200103 INSURANCE PAYABLE	.00	
200106 ACCOUNTS PAYABLE-SETLA	(198,267.50)	
200107 ACCOUNTS PAYABLE-ALTES	.00	
200108 ACCOUNTS PAYABLE-SETLA	.00	
200110 ALSET	129,339.58	
210100 UTILITY ACCRUAL	.00	
210110 BEVERAGE ACCRUAL	.00	
210120 ACCRUED INTEREST	(153,815.99)	
210130 SALES TAX PAYABLE	2,690.00	
210140 ACCRUED RENT	.00	
210150 ACCRUED PERSONAL PROP TAX	(28,219.19)	
210160 ACCRUED REAL ESTATE TAX	(71,534.05)	
210170 ACCRUED BONUS	.00	
210180 UNEARNED DER PEPPER REBATE	.00	
210190 ACCRUED RENT EXPENSE	.00	
220100 ACCRUED HEALTH CARE	(36,388.04)	
220102 ACCRUED DENTAL-HOURLY	.00	
220103 ACCRUED DENTAL-SALARY	.00	
220104 AFLAC	.00	
220105 INSURANCE CLAIMS	.00	
220200 FICA PAYABLE	(702.07)	
220201 EARNED INCOME ADVANCE	702.07	

220206	STATE CAT TAX PAYABLE	.00
220210	STATE WITHHOLDING	.00
220220	CITY WITHHOLDING	.00
220230	FEDERAL UNEMPLOYMENT	.00
220240	STATE UNEMPLOYMENT	.00
220300	ACCURED PAYROLL	.00
220400	ACCURED VACATION	.00
220500	ACCURED AUDIT FEES	.00
220600	ACCURED LEGAL EXPENSES	.00
220700	PAYROLL PAYABLE STATE	.00
220705	WORKERS COMP LIABILITY	.00
220800	ACCURED LEGAL FEES	.00
230101	ROYALTIES PAYABLE	.00
230150	CONTRIBUTIONS PAYABLE	.00
230160	ROYALTY REMODEL PAYABLE	.00
230210	ACCURED LOCAL ADVERTISING	.00
230211	ACCURED LOCAL-TV	.00
230212	ACCURED LOCAL-RADIO	.00
230213	ACCURED LOCAL-NEWSPAPER	.00
230220	NATIONAL ADVERTISING PAYABLE	.00
230230	COOP ADVERTISING PAYABLE	.00
230300	GARNISHMENT PROCESSING FEE	.00
230400	CURRENT PORTION-LTD	.00

TOTAL CURRENT LIABILITIES

 (963,563.00)

NON-CURRENT LIABILITIES

240100	LONG TERM DEBT	.00
240108	VENDOR CAP II-EQ ALL STRS-CURR	.00
240109	NOTES PAYABLE-GE LONG TERM	.00
240110	NOTES PAYABLE-PENTLAND	(1,810,000.00)
240111	NOTES PAYABLE-TEXTRON	.00
240112	DELAGE LANDEN-EQ CURRENT	.00
240113	LEASE PAYABLE-LONG TERM	.00
240114	CAPITAL LEASE PAY II-LT	.00
240115	N/P-SAMUEL PAGE STEWART-98180	.00
240116	N/P-SAMUEL PAGE STEWART-98179	.00
240117	N/P-SAMUEL PAGE STEWART-98183	.00
240118	VENDOR CAPITAL EQ 98084 LT	.00
240119	VENDOR CAP II EQ ALL STRS LT	.00
240120	TAYCOR POS EQ-16 STORES LT	.00
240121	LEAF POS EQ 43 STORES-LT	.00
240122	LEAF EQ 98176-LT	.00
240123	DELAGE LANDEN-EQ LT	.00
240124	VENDOR CAP EQ 98118	.00
240125	LEAF FINANCIAL 97113	.00
240126	N/P MAIN ST EQUIP ALL STORES	.00
240127	N/P LEAF FTN 98184	.00
240128	N/P GMAC	.00
290000	SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- (1,810,000.00)
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	30,000.00
300200 RETAINED EARNINGS	(3,253,078.16)
CURRENT PROFIT & LOSS	(4,964,625.73)

TOTAL STOCKHOLDER EQUITY	(8,237,703.89)

TOTAL LIABILITIES AND EQUITY	(11,011,266.89)

ASSETS

CURRENT ASSETS

100100 CHANGE FUND	35,100.00
101001 DEPOSITORY BANK ACCOUNT	11,807.15
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(78,714.06)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	101,632.53
101050 PAYROLL	(127,980.42)
101060 PAYROLL-BANK OF AMERICA	.00
101071 CREDIT CARD DEPOSIT	59,060.05
101960 UTILITY DEPOSIT BANK ACCOUNT	11,386.57
101970 CD INVESTMENT	.00
101980 5/04 NM 5324013811	.00
101990 CONCENTRATION ACCOUNT	689,240.55
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	62,638.83
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	959.21
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	(48,728.57)
120106 ACCOUNTS RECEIVABLE-ALTES	683,703.68
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	724,340.81
120116 A/R-GARNISHMENTS	486.13
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(317,130.40)
130101 PREPAID INSURANCE	(30,109.99)
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	12,209.12
130104 PREPAID LICENSE AND FEES	12,220.57
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	202,248.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	2,004,379.76

PROPERTY & EQUIPMENT

150100 LAND	.00
150101 BUILDINGS	12,496.31
150102 OFFICE EQUIPMENT	115,067.23
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	5,340,497.73
150120 LEASHHOLD IMPROVEMENTS	939,901.00
150121 LEASHHOLD REMODEL	319,717.89
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	26,860.24
150135 CLOSED STORES ASSETS	533,742.93
160101 ACCUM DEPR-BUILDING	(2,246.99)
160102 ACCUM DEPR-OFFICE EQUIP	(63,181.66)
160110 ACCUM DEPR-REST EQUIP	(2,880,260.89)
160120 ACCUM DEPR-LHI	(77,711.48)
160121 ACCUM DEPR-LR	.00
160130 ACCUM DEPR-VEHICLES	(6,543.83)
160135 ACCUM DEPR-CLOSED STORE ASSETS	(179,067.35)
160140 ACCUM DEPR-LH REMODEL	(34,904.14)
NET PROPERTY & EQUIPMENT	----- 4,045,166.99
OTHER ASSETS	
170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(7,273.71)
170105 MASTER LEASE AGREEMENT	2,273,707.81
170106 ACCUM AMORT-MASTER LEASE	(1,192,025.74)
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	31,086.50
170502 DEFERRED LOAN COSTS AMORT	(31,086.50)
170600 INVESTMENT-ASSET	.00
171000 AREA DEVELOPMENT FEES	45,000.00
180101 DEPOSITS	85,094.26
180110 UTILITY DEPOSITS	46,354.99
180120 RENT DEPOSITS	4,028.00
190100 OTHER ASSETS	.00
TOTAL OTHER ASSETS	----- 1,284,805.61
TOTAL ASSETS	----- 7,334,432.36
LIABILITIES & EQUITY	

CURRENT LIABILITIES	
200000 N/P-GE LONG TERM	.00
200001 N/P-TEXTRON CURRENT	.00
200002 N/P-RENTLAND CURRENT	.00
200003 N/P-COCA COLA FINANCE CURR FOR	.00
200004 N/P-STEAMART 98180 CURRENT	.00
200005 N/P-STEAMART 98179 CURRENT	.00
200006 N/P-STEAMART 98183 CURRENT	.00
200007 VENDOR CAP EQ 98084 CURRENT	(19,806.56)
200008 N/P VENDOR CAP IT EQ ALL STRS	(99,438.74)
200009 TAYCOR POS EQ-16 STRS CURRENT	(32,084.41)
200010 LEAF POS EQU 43 STORES-CURRENT	(53,187.87)
200011 LEAF EQ 98176-CURRENT	.00
200014 VENDOR CAP EQ 98118 CUR	.00
200015 LEAF FINANCIAL 97113	(20,606.99)
200016 CURRENT MAIN ST EQUIP ALL STRS	.00
200017 CURRENT LEAF FIN 98184	.00
200018 CURRENT GMAC	(4,280.16)
200020 LOAN PAYABLE-SETLA	.00
200021 LOAN PAYABLE-MICHIGAN STORES	.00
200022 LOAN PAYABLE-CRESTON-MI STORE	.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S	.00
200024 LOAN PAYABLE-AIRWAY ROAD	.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD	.00
200026 ZETTERA LOAN PAYABLE	.00
200100 ACCOUNTS PAYABLE-TRADE	(6,315,495.60)
200101 ACCOUNTS PAYABLE-OTHER	39,189.61
200102 A/P-CASH OVERDRAFT	.00
200103 INSURANCE PAYABLE	.00
200106 ACCOUNTS PAYABLE-SETLA	.00
200107 ACCOUNTS PAYABLE-ALTES	.00
200108 ACCOUNTS PAYABLE-SETLA	.00
200110 ALSET	273,085.73
210100 UTILITY ACCRUAL	.00
210110 BEVERAGE ACCRUAL	.00
210120 ACCRUED INTEREST	(211,642.20)
210130 SALES TAX PAYABLE	3,370.29
210140 ACCRUED RENT	.00
210150 ACCRUED PERSONAL PROP TAX	(9,337.44)
210160 ACCRUED REAL ESTATE TAX	(31,927.74)
210170 ACCRUED BONUS	.00
210180 UNEARNED DER PEPPER REBATE	.00
210190 ACCRUED RENT EXPENSE	.00
220100 ACCRUED HEALTH CARE	(13,626.96)
220102 ACCRUED DENTAL-HOURLY	.00
220103 ACCRUED DENTAL-SALARY	.00
220104 AFLAC	1,371.73
220105 INSURANCE CLAIMS	.00
220200 FICA PAYABLE	(120,170.91)
220201 EARNED INCOME ADVANCE	1,304.06

220206 STATE CNT TAX PAYABLE	10,619.43
220210 STATE WITHHOLDING	(8,041.34)
220220 CITY WITHHOLDING	(3,611.08)
220230 FEDERAL UNEMPLOYMENT	(8,706.57)
220240 STATE UNEMPLOYMENT	4,298.17
220300 ACCRUED PAYROLL	(197,861.15)
220400 ACCRUED VACATION	33,300.38
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	(205,593.88)
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(184,241.48)
230150 CONTRIBUTIONS PAYABLE	(457.19)
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(188,631.60)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(20,966.90)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARRISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00
TOTAL CURRENT LIABILITIES	(7,383,177.37)

NON-CURRENT LIABILITIES	
240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	.00
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	14,787.96
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	(112,758.67)
240120 TRVCCR POS EQ-16 STORES LT	(4,822.22)
240121 LEAF POS EQ 43 STORES-LT	(127,427.20)
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	(56,362.74)
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GNAC	(10,262.11)
230000 SUSPENSE	.00

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TOTAL NON-CURRENT LIABILITIES	----- (296,844.98)
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	438,669.13
300200 RETAINED EARNINGS	(923,364.79)
CURRENT PROFIT & LOSS	880,285.65
TOTAL STOCKHOLDER EQUITY	----- 345,589.99
TOTAL LIABILITIES AND EQUITY	----- (7,334,432.36)

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	22,535.00
101001 DEPOSITORY BANK ACCOUNT	(2,006.22)
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(145,663.15)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	3,148,748.02
101050 PAYROLL	719.20
101060 PAYROLL-BANK OF AMERICA	(3,152,505.92)
101071 CREDIT CARD DEPOSIT	35,397.77
101960 UTILITY DEPOSIT BANK ACCOUNT	7,989.00
101970 CD INVESTMENT	17,745.23
101980 5/04 NM 5324013811	.00
101990 CONCENTRATION ACCOUNT	1,169,356.68
120109 A/R EMPLOYEES	.00
120101 A/R REBATES	68,002.67
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	8,513.84
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	(1,192.00)
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKS	1,114,514.56
120116 A/R-GARNISHMENTS	15.06
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 SHORTCY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(261,981.72)
130101 PREPAID INSURANCE	(3,480.99)
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	107,623.23
130104 PREPAID LICENSE AND FEES	9,036.95
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	169,454.09
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	

2,312,621.30	
PROPERTY & EQUIPMENT	

99

150100 LAND	.00
150101 BUILDINGS	1,459,527.25
150102 OFFICE EQUIPMENT	144,996.83
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	10,109,595.86
150120 LEASEHOLD IMPROVEMENTS	1,296,156.06
150121 LEASEHOLD REMODEL	1,063,151.76
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	.00
160101 ACCUM DEPR-BUILDING	(137,902.90)
160102 ACCUM DEPR-OFFICE EQUIP	(100,871.39)
160110 ACCUM DEPR-REST EQUIP	(6,382,157.74)
160120 ACCUM DEPR-LHI	(190,918.24)
160121 ACCUM DEPR-LR	(125,286.26)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	.00
160140 ACCUM DEPR-LH REMODEL	.00

NET PROPERTY & EQUIPMENT

6,936,291.23

OTHER ASSETS

170101 GOODWILL	1,555,240.91
170102 GOODWILL AMORTIZATION	(155,524.20)
170103 FRANCHISE FEES	1,255,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(557,059.25)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	313,710.68
170502 DEFERRED LOAN COSTS AMORT	(261,412.44)
170600 INVESTMENT-ASSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	17,614.04
180110 UTILITY DEPOSITS	38,299.25
180120 RENT DEPOSITS	2,612.42
190100 OTHER ASSETS	.00

TOTAL OTHER ASSETS

2,208,481.41

TOTAL ASSETS

11,457,593.94

LIABILITIES & EQUITY

CURRENT LIABILITIES		
200000 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT	(769,388.71)	
200002 N/P-PENTLAND CURRENT	.00	
200003 N/P-COCA COLA FINANCE CURR FOR	.00	
200004 N/P-STEWART 98180 CURRENT	.00	
200005 N/P-STEWART 98179 CURRENT	.00	
200006 N/P-STEWART 98183 CURRENT	.00	
200007 VENDOR CAP EQ 98084 CURRENT	(5,466.51)	
200008 N/P VENDOR CAP II EQ ALL STRS	(90,163.92)	
200009 TAYCOR POS EQ-16 STRS CURRENT	.00	
200010 LEAF POS EQV 43 STORES-CURRENT	.00	
200011 LEAF EQ 98176-CURRENT	(24,646.31)	
200014 VENDOR CAP EQ 98118 CUR	(22,613.85)	
200015 LEAF FINANCIAL 97113	.00	
200016 CURRENT MAIN ST EQUIP ALL STRS	(74,119.84)	
200017 CURRENT LEAF FIN 98184	(55,444.78)	
200018 CURRENT GMAC	.00	
200020 LOAN PAYABLE-SETLA	.00	
200021 LOAN PAYABLE-MICHIGAN STORES	.00	
200022 LOAN PAYABLE-CRESTON-MI STORE	.00	
200023 LOAN PAYABLE-REMODEL LOAN-MI S	.00	
200024 LOAN PAYABLE-AIRWAY ROAD	.00	
200025 LOAN PAYABLE-REMODEL AIRWAY RD	.00	
200026 ZETTERA LOAN PAYABLE	(200,000.00)	
200100 ACCOUNTS PAYABLE-TRADE	(4,691,026.92)	
200101 ACCOUNTS PAYABLE-OTHER	(29,561.48)	
200102 A/P-CASH OVERDRAFT	.00	
200103 INSURANCE PAYABLE	.00	
200106 ACCOUNTS PAYABLE-SETLA	(183,703.68)	
200107 ACCOUNTS PAYABLE-ALTES	.00	
200108 ACCOUNTS PAYABLE-SETLA	.00	
200110 ALSET	129,339.58	
210100 UTILITY ACCRUAL	.00	
210110 BEVERAGE ACCRUAL	.00	
210120 ACCRUED INTEREST	(125,990.17)	
210130 SALES TAX PAYABLE	38,107.66	
210140 ACCRUED RENT	(7,683.26)	
210150 ACCRUED PERSONAL PROP TAX	(28,219.19)	
210160 ACCRUED REAL ESTATE TAX	(92,814.87)	
210170 ACCRUED BONUS	.00	
210180 UNEARNED DER PEPPER REBATE	.00	
210190 ACCRUED RENT EXPENSE	.00	
220100 ACCRUED HEALTH CARE	(25,578.37)	
220102 ACCRUED DENTAL-HOURLY	.00	
220103 ACCRUED DENTAL-SALARY	.00	
220104 AFLAC	(2,405.03)	
220105 INSURANCE CLAIMS	.00	
220200 FICA PAYABLE	(972.19)	
220201 EARNED INCOME ADVANCE	702.07	

220206 STATE CRT TAX PAYABLE	.00
220210 STATE WITHHOLDING	(17,587.63)
220220 CITY WITHHOLDING	16,377.02
220230 FEDERAL UNEMPLOYMENT	(6,085.73)
220240 STATE UNEMPLOYMENT	(24,348.52)
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	9,119.97
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(146,583.29)
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(32,039.39)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(15,113.73)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARRISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00
TOTAL CURRENT LIABILITIES	(6,477,911.07)

NON-CURRENT LIABILITIES	
240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PORTLAND	.00
240111 NOTES PAYABLE-TEXTRON	(658,028.22)
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	22,826.10
240119 VENDOR CAP II EQ ALL STRS LT	(119,683.14)
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	(55,017.59)
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	(42,026.55)
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	46,798.71
240127 N/P LEAF FIN 98184	(235,047.68)
240128 N/P GRAC	.00
230000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- (1,040,178.37)
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	30,000.00
300200 RETAINED EARNINGS	(3,253,078.16)
CURRENT PROFIT & LOSS	(66,426.34)
TOTAL STOCKHOLDER EQUITY	----- (3,939,504.50)
TOTAL LIABILITIES AND EQUITY	----- (11,457,593.94)

ASSETS

CURRENT ASSETS

100100 CHANGE FUND	35,100.00
101001 DEPOSITORY BANK ACCOUNT	(382.05)
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(326,301.11)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	133,022.48
101050 PAYROLL	(111,709.63)
101060 PAYROLL-BANK OF AMERICA	.00
101071 CREDIT CARD DEPOSIT	41,477.60
101960 UTILITY DEPOSIT BANK ACCOUNT	9,786.57
101970 CD INVESTMENT	.00
101980 5/04 NH 5324013811	.00
101990 CONCENTRATION ACCOUNT	485,155.03
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	62,638.83
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	1,918.42
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	183,703.68
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	724,340.81
120116 A/R-GARNISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(437,927.91)
130101 PREPAID INSURANCE	(30,109.99)
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	12,209.12
130104 PREPAID LICENSE AND FEES	12,220.57
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	202,248.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	937,390.42

PROPERTY & EQUIPMENT

99

150100 LAND	.00
150101 BUILDINGS	12,496.31
150102 OFFICE EQUIPMENT	115,867.23
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	5,340,497.73
150120 LEASEHOLD IMPROVEMENTS	946,557.77
150121 LEASEHOLD REMODEL	319,717.89
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	26,860.24
150135 CLOSED STORES ASSETS	533,742.93
160101 ACCUM DSPPR-BUILDING	(2,246.99)
160102 ACCUM DSPPR-OFFICE EQUIP	(63,181.66)
160110 ACCUM DSPPR-REST EQUIP	(2,880,260.89)
160120 ACCUM DSPPR-LMI	(77,711.48)
160121 ACCUM DSPPR-LR	.00
160130 ACCUM DSPPR-VEHICLES	(6,543.83)
160135 ACCUM DSPPR-CLOSED STORE ASSETS	(179,067.35)
160140 ACCUM DSPPR-LH REMODEL	(34,904.14)

NET PROPERTY & EQUIPMENT 4,051,823.76

OTHER ASSETS	
170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(7,273.71)
170105 MASTER LEASE AGREEMENT	2,273,707.81
170106 ACCUM AMORT-MASTER LEASE	(1,192,025.74)
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	31,086.50
170502 DEFERRED LOAN COSTS AMORT	(31,086.50)
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	45,000.00
180101 DEPOSITS	85,094.26
180110 UTILITY DEPOSITS	51,945.89
180120 RENT DEPOSITS	4,028.00
190100 OTHER ASSETS	.00

TOTAL OTHER ASSETS 1,290,476.51

TOTAL ASSETS 6,279,690.69

LIABILITIES & EQUITY

CURRENT LIABILITIES		
200000 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT		.00
200002 N/P-PENTLAND CURRENT		.00
200003 N/P-COCA COLA FINANCE CURR POR		.00
200004 N/P-STEWART 98180 CURRENT		.00
200005 N/P-STEWART 98179 CURRENT		.00
200006 N/P-STEWART 98183 CURRENT		.00
200007 VENDOR CAP EQ 98084 CURRENT		(19,806.56)
200008 N/P VENDOR CAP II EQ ALL STRS		(99,438.74)
200009 TAYCOR POS EQ-16 STRS CURRENT		(32,084.41)
200010 LEAF POS EQU 43 STORES-CURRENT		(53,187.87)
200011 LEAF EQ 98176-CURRENT		.00
200014 VENDOR CAP EQ 98118 CUR		.00
200015 LEAF FINANCIAL 97113		(20,606.99)
200016 CURRENT MAIN ST EQUIP ALL STRS		.00
200017 CURRENT LEAF FIN 98184		.00
200018 CURRENT GWAC		.00
200020 LOAN PAYABLE-SETLA		(4,280.16)
200021 LOAN PAYABLE-MICHIGAN STORES		.00
200022 LOAN PAYABLE-CRESTON-MI STORE		.00
200023 LOAN PAYABLE-REMODEL, LOAN-MI S		.00
200024 LOAN PAYABLE-AIRWAY ROAD		.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD		.00
200026 ZETTERA LOAN PAYABLE		.00
200100 ACCOUNTS PAYABLE--TRADE		(490,543.24)
200101 ACCOUNTS PAYABLE-OTHER		527.61
200102 N/P-CASH OVERDRAFT		.00
200103 INSURANCE PAYABLE		.00
200106 ACCOUNTS PAYABLE-SETLA		.00
200107 ACCOUNTS PAYABLE-ALTES		.00
200108 ACCOUNTS PAYABLE-SETLA		.00
200110 ALSET		273,085.73
210100 UTILITY ACCRUAL		.00
210110 BEVERAGE ACCRUAL		.00
210120 ACCRUED INTEREST		(211,642.20)
210130 SALS TAX PAYABLE		3,370.29
210140 ACCRUED RENT		.00
210150 ACCRUED PERSONAL PROP TAX		(9,337.44)
210160 ACCRUED REAL ESTATE TAX		(61,646.82)
210170 ACCRUED BONUS		.00
210180 UNEARNED DER PEPPER REBATE		.00
210190 ACCRUED RENT EXPENSE		.00
220100 ACCRUED HEALTH CARE		(13,626.96)
220102 ACCRUED DENTAL--HOURLY		.00
220103 ACCRUED DENTAL--SALARY		.00
220104 AFLAC		.00
220105 INSURANCE CLAIMS		.00
220200 FICA PAYABLE		4,832.09
220201 EARNED INCOME ADVANCE		1,304.06

220206 STATE CAT TAX PAYABLE	10,619.43
220210 STATE WITHHOLDING	1,097.11
220220 CITY WITHHOLDING	14,346.61
220230 FEDERAL UNEMPLOYMENT	(8,709.97)
220240 STATE UNEMPLOYMENT	17,950.28
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	(22,984.33)
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	(139,681.17)
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(2,343,057.41)
230150 CONTRIBUTIONS PAYABLE	(457.19)
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(19,387.30)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(130,566.56)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00
TOTAL CURRENT LIABILITIES	(3,373,912.11)

NON-CURRENT LIABILITIES	
240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	(2,984,585.00)
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	4,747.56
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	(153,115.03)
240120 TAYCOR POS EQ-16 STORES LT	(16,793.82)
240121 LEAF POS EQ 43 STORES-LT	(121,724.29)
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	(54,088.97)
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GMAC	(10,262.11)
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	(3,335,821.66)

STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	438,669.13
300200 RETAINED EARNINGS	(923,364.79)
CURRENT PROFIT & LOSS	964,738.74

TOTAL STOCKHOLDER EQUITY	430,043.08

TOTAL LIABILITIES AND EQUITY	(6,279,690.69)

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	22,535.00
101001 DEPOSITORY BANK ACCOUNT	.00
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(99,456.61)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	3,345,053.27
101050 PAYROLL	719.20
101060 PAYROLL-BANK OF AMERICA	(3,152,505.92)
101071 CREDIT CARD DEPOSIT	35,397.77
101960 UTILITY DEPOSIT BANK ACCOUNT	.00
101970 CD INVESTMENT	17,745.23
101980 5/04 RM 5324013811	.00
101990 CONCENTRATION ACCOUNT	487,888.23
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	68,002.67
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	28,616.27
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	1,146,627.08
120116 A/R-GARISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRGFTCY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(611,152.44)
130101 PREPAID INSURANCE	.00
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	107,891.87
130104 PREPAID LICENSE AND FEES	.00
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	169,454.09
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	

1,366,805.71	
PROPERTY & EQUIPMENT	

150100 LAND	.00
150101 BUILDINGS	1,459,527.25
150102 OFFICE EQUIPMENT	144,996.83
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	10,109,595.86
150120 LEASEHOLD IMPROVEMENTS	1,296,156.06
150121 LEASEHOLD REMODEL	1,063,151.76
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV LI	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	.00
160101 ACCUM DEPR-BUILDING	(337,902.90)
160102 ACCUM DEPR-OFFICE EQUIP	(100,871.39)
160110 ACCUM DEPR-REST EQUIP	(6,382,157.74)
160120 ACCUM DEPR-LHI	(190,918.24)
160121 ACCUM DEPR-LR	(125,286.26)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	.00
160140 ACCUM DEPR-LH REMODEL	.00
NET PROPERTY & EQUIPMENT	6,936,291.23
OTHER ASSETS	
170101 GOODWILL	1,555,240.91
170102 GOODWILL AMORTIZATION	(155,524.20)
170103 FRANCHISE FEES	1,255,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(557,059.25)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	313,710.68
170502 DEFERRED LOAN COSTS AMORT	(261,412.44)
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	17,614.04
180110 UTILITY DEPOSITS	28,576.88
180120 RENT DEPOSITS	2,612.42
190100 OTHER ASSETS	.00
TOTAL OTHER ASSETS	2,196,759.04
TOTAL ASSETS	10,501,855.98
LIABILITIES & EQUITY	

CURRENT LIABILITIES		
200000 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT		(769,388.71)
200002 N/P-PENTLAND CURRENT		.00
200003 N/P-COCA COLA FINANCE CURR FOR		.00
200004 N/P-STEMART 98180 CURRENT		.00
200005 N/P-STEMART 98179 CURRENT		.00
200006 N/P-STEMART 98183 CURRENT		.00
200007 VENDOR CAP EQ 98084 CURRENT		(5,466.51)
200008 N/P VENDOR CAP II EQ ALL STRS		(90,163.92)
200009 TRAYCOR POS EQ-16 STRS CURRENT		.00
200010 LEAF POS EQ-43 STORES-CURRENT		.00
200011 LEAF EQ 98176-CURRENT		(24,646.31)
200014 VENDOR CAP EQ 98118 CUR		(22,613.85)
200015 LEAF FINANCIAL 97113		.00
200016 CURRENT MAIN ST EQUIP ALL STRS		(74,119.84)
200017 CURRENT LEAF FIN 98184		(55,444.78)
200018 CURRENT GNAC		.00
200020 LOAN PAYABLE-SETLA		.00
200021 LOAN PAYABLE-MICHIGAN STORES		.00
200022 LOAN PAYABLE-CRESTON-MI STORE		.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S		.00
200024 LOAN PAYABLE-AIRWAY ROAD		.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD		.00
200026 ZETTERA LOAN PAYABLE		(200,000.00)
200100 ACCOUNTS PAYABLE-TRADE		(445,961.29)
200101 ACCOUNTS PAYABLE-OTHSR		.00
200102 N/P-CASH OVERDRAFT		.00
200103 INSURANCE PAYABLE		.00
200106 ACCOUNTS PAYABLE-SETLA		(191,528.21)
200107 ACCOUNTS PAYABLE-ALTES		.00
200108 ACCOUNTS PAYABLE-SETLA		.00
200110 ALSET		129,339.58
210100 UTILITY ACCRUAL		.00
210110 BEVERAGE ACCRUAL		.00
210120 ACCRUED INTEREST		(153,815.99)
210130 SALES TAX PAYABLE		2,690.00
210140 ACCRUED RENT		.00
210150 ACCRUED PERSONAL PROP TAX		(28,219.19)
210160 ACCRUED REAL ESTATE TAX		(71,534.05)
210170 ACCRUED BONUS		.00
210180 UNEARNED DER PEPPER REBATE		.00
210190 ACCRUED RENT EXPENSE		.00
220100 ACCRUED HEALTH CARE		(36,388.04)
220102 ACCRUED DENTAL-HOURLY		.00
220103 ACCRUED DENTAL-SALARY		.00
220104 AFLAC		.00
220105 INSURANCE CLAIMS		.00
220200 FICA PAYABLE		(702.07)
220201 EARNED INCOME ADVANCE		702.07

220206 STATE CAT TAX PAYABLE	.00
220210 STATE WITHHOLDING	.00
220220 CITY WITHHOLDING	.00
220230 FEDERAL UNEMPLOYMENT	.00
220240 STATE UNEMPLOYMENT	.00
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	.00
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(1,853,334.03)
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	.00
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(121,693.52)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00

TOTAL CURRENT LIABILITIES (4,012,288.66)

NON-CURRENT LIABILITIES

240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GR LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	(1,810,000.00)
240111 NOTES PAYABLE-TEXTRON	(729,953.71)
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	(107.94)
240119 VENDOR CAP II EQ ALL STRS LT	(137,861.38)
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	(52,346.49)
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	(46,782.35)
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	46,796.71
240127 N/P LEAF FIN 98184	(220,846.88)
240128 N/P GMAC	.00
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- (2,951,100.04)
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	30,000.00
300200 RETAINED EARNINGS	(3,253,078.16)
CURRENT PROFIT & LOSS	(265,389.12)
TOTAL STOCKHOLDER EQUITY	----- (3,538,467.28)
TOTAL LIABILITIES AND EQUITY	----- (10,501,855.98)

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	35,100.00
101001 DEPOSITORY BANK ACCOUNT	.00
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	12,533.75
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	113,040.65
101050 PAYROLL	(111,709.63)
101060 PAYROLL-BANK OF AMERICA	.00
101071 CREDIT CARD DEPOSIT	41,477.60
101960 UTILITY DEPOSIT BANK ACCOUNT	.00
101970 CD INVESTMENT	.00
101980 5/04 MM 532401811	.00
101990 CONCENTRATION ACCOUNT	52,228.02
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	.00
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	(11,335.77)
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	197,789.99
120107 A/R-ESCHOW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	724,340.81
120116 A/R-GARNISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	.00
130101 PREPAID INSURANCE	.00
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	12,209.12
130104 PREPAID LICENSE AND FEES	.00
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	202,248.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00

TOTAL CURRENT ASSETS	1,267,922.54
PROPERTY & EQUIPMENT	

150100 LAND	.00
150101 BUILDINGS	12,496.31
150102 OFFICE EQUIPMENT	115,867.23
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	5,340,497.73
150120 LEASEHOLD IMPROVEMENTS	946,557.77
150121 LEASEHOLD REMODEL	319,717.89
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	26,860.24
150135 CLOSED STORES ASSETS	533,742.93
160101 ACCUM DEPR-BUILDING	(2,246.99)
160102 ACCUM DEPR-OFFICE EQUIP	(63,181.66)
160110 ACCUM DEPR-REST EQUIP	(2,880,260.89)
160120 ACCUM DEPR-LHI	(77,711.48)
160121 ACCUM DEPR-LR	.00
160130 ACCUM DEPR-VEHICLES	(6,543.83)
160135 ACCUM DEPR-CLOSED STORE ASSETS	(179,067.35)
160140 ACCUM DEPR-LH REMODEL	(34,904.14)
NET PROPERTY & EQUIPMENT	4,051,823.76
OTHER ASSETS	
170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(7,273.71)
170105 MASTER LEASE AGREEMENT	2,273,707.81
170106 ACCUM AMORT-MASTER LEASE	(1,192,025.74)
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	31,086.50
170502 DEFERRED LOAN COSTS AMORT	(31,086.50)
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	45,000.00
180101 DEPOSITS	85,094.26
180110 UTILITY DEPOSITS	39,374.89
180120 RENT DEPOSITS	4,028.00
190100 OTHER ASSETS	.00
TOTAL OTHER ASSETS	1,277,905.51
TOTAL ASSETS	6,597,651.81
LIABILITIES & EQUITY	

CURRENT LIABILITIES	
200000 N/P-GE LONG TERM	.00
200001 N/P-TEXTON CURRENT	.00
200002 N/P-PENTLAND CURRENT	.00
200003 N/P-COCA COLA FINANCE CURR FOR	.00
200004 N/P-STEMART 98180 CURRENT	.00
200005 N/P-STEMART 98179 CURRENT	.00
200006 N/P-STEMART 98183 CURRENT	.00
200007 VENDOR CAP EQ 98084 CURRENT	.00
200008 N/P VENDOR CAP YI EQ ALL STRS	.00
200009 TAYCOR POS EQ-16 STRS CURRENT	.00
200010 LEAF POS EQU 43 STORES-CURRENT	.00
200011 LEAF EQ 98176-CURRENT	.00
200014 VENDOR CAP EQ 98118 CUR	.00
200015 LEAF FINANCIAL 97113	.00
200016 CURRENT MAIN ST EQUIP ALL STRS	.00
200017 CURRENT LEAF FIN 98184	.00
200018 CURRENT GMAC	.00
200020 LOAN PAYABLE-SETLA	.00
200021 LOAN PAYABLE-MICHIGAN STORES	.00
200022 LOAN PAYABLE-CRESTON-MI STORE	.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S	.00
200024 LOAN PAYABLE-AIRWAY ROAD	.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD	.00
200026 ZETTERA LOAN PAYABLE	.00
200100 ACCOUNTS PAYABLE-TRADE	(373,538.20)
200101 ACCOUNTS PAYABLE-OTHER	(897.57)
200102 N/P-CASH OVERDRAFT	.00
200103 INSURANCE PAYABLE	.00
200106 ACCOUNTS PAYABLE-SETLA	.00
200107 ACCOUNTS PAYABLE-ALTES	.00
200108 ACCOUNTS PAYABLE-SETLA	.00
200110 ALSET	273,085.73
210100 UTILITY ACCRUAL	.00
210110 BEVERAGE ACCRUAL	.00
210120 ACCRUED INTEREST	(211,642.20)
210130 SALES TAX PAYABLE	.00
210140 ACCRUED RENT	.00
210150 ACCRUED PERSONAL PROP TAX	(9,337.44)
210160 ACCRUED REAL ESTATE TAX	(61,646.82)
210170 ACCRUED BONUS	.00
210180 UNEARNED DER PEPPER REBATE	.00
210190 ACCRUED RENT EXPENSE	.00
220100 ACCRUED HEALTH CARE	.00
220102 ACCRUED DENTAL-HOURLY	.00
220103 ACCRUED DENTAL-SALARY	.00
220104 AFLAC	.00
220105 INSURANCE CLAIMS	.00
220200 FICA PAYABLE	(1,304.06)
220201 EARNED INCOME ADVANCES	1,304.06

220206 STATE CNT TAX PAYABLE	.00
220210 STATE WITHHOLDING	.00
220220 CITY WITHHOLDING	(1,487.88)
220230 FEDERAL UNEMPLOYMENT	.00
220240 STATE UNEMPLOYMENT	9,565.83
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	.00
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	.00
230150 CONTRIBUTIONS PAYABLE	(457.19)
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(15.00)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	.00
230230 COOP ADVERTISING PAYABLE	.00
230300 GARRISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00
TOTAL CURRENT LIABILITIES	(376,370.74)

NON-CURRENT LIABILITIES	
240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	(2,984,585.00)
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	.00
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GMAC	.00
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- (2,984,585.00)
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	{50,000.00}
300101 DISTRIBUTION TO MEMBERS	438,669.13
300200 RETAINED EARNINGS	(923,364.79)
CURRENT PROFIT & LOSS	{2,702,000.41}

TOTAL STOCKHOLDER EQUITY	{3,236,696.07}

TOTAL LIABILITIES AND EQUITY	{6,597,651.81}

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ASSETS

CURRENT ASSETS

100100 CHANGE FUND	800.00
101001 DEPOSITORY BANK ACCOUNT	5,966.99
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(5,572.72)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	.00
101050 PAYROLL	(2,146.65)
101060 PAYROLL-BANK OF AMERICA	.00
101071 CREDIT CARD DEPOSIT	4.90
101060 UTILITY DEPOSIT BANK ACCOUNT	.00
101070 CD INVESTMENT	.00
101080 5/04 NM 5324013811	.00
101090 CONCENTRATION ACCOUNT	.00
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	12,506.56
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	.00
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESGROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	.00
120116 A/R-GARISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(155,566.40)
130101 PREPAID INSURANCE	(26,083.89)
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	256.84
130104 PREPAID LICENSE AND FEES	628.42
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	12,578.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00

TOTAL CURRENT ASSETS	(156,630.05)

PROPERTY & EQUIPMENT

150100 LAND	.00
150101 BUILDINGS	.00
150102 OFFICE EQUIPMENT	1,922.57
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	408,276.79
150120 LEASHHOLD IMPROVEMENTS	915,157.75
150121 LEASHHOLD REMODEL	27,695.91
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	332,740.96
160101 ACCUM DEPR-BUILDING	.00
160102 ACCUM DEPR-OFFICE EQUIP	(599.22)
160110 ACCUM DEPR-REST EQUIP	(95,304.87)
160120 ACCUM DEPR-LMT	(57,826.28)
160121 ACCUM DEPR-LR	(1,379.85)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	(13,766.05)
160140 ACCUM DEPR-LH REMODEL	(850.64)
-----	-----
NET PROPERTY & EQUIPMENT	1,516,067.07
OTHER ASSETS	
170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(4,615.88)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	.00
170502 DEFERRED LOAN COSTS AMORT	.00
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	.00
180110 UTILITY DEPOSITS	1,600.00
180120 RENT DEPOSITS	.00
190100 OTHER ASSETS	.00
-----	-----
TOTAL OTHER ASSETS	26,983.12
-----	-----
TOTAL ASSETS	1,386,420.14
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LIABILITIES & EQUITY	

CURRENT LIABILITIES		
200090 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT		.00
200002 N/P-PENTLAND CURRENT		.00
200003 N/P-COCA COLA FINANCE CURR FOR		.00
200004 N/P-STEWART 98180 CURRENT		.00
200005 N/P-STEWART 98179 CURRENT		.00
200006 N/P-STEWART 98183 CURRENT		.00
200007 VENDOR CAP EQ 98084 CURRENT		.00
200008 N/P VENDOR CAP II EQ ALL STRS		.00
200009 TAYCOR POS EQ-16 STRS CURRENT		.00
200010 LEAF POS EQU 43 STORES-CURRENT		.00
200011 LEAF EQ 98176-CURRENT		.00
200014 VENDOR CAP EQ 98118 CUR		.00
200015 LEAF FINANCIAL, 97113		.00
200016 CURRENT MAIN ST EQUIP ALL STRS		.00
200017 CURRENT LEAF FIN 98184		.00
200018 CURRENT GMAC		.00
200020 LOAN PAYABLE-SETLA		.00
200021 LOAN PAYABLE-MICHIGAN STORES		.00
200022 LOAN PAYABLE-CRESTON-MI STORE		.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S		.00
200024 LOAN PAYABLE-AIRWAY ROAD		.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD		.00
200026 ZETTERA LOAN PAYABLE		.00
200100 ACCOUNTS PAYABLE-TRADE	(329,307.46)	
200101 ACCOUNTS PAYABLE-OTHR	338.24	
200102 A/P-CASH OVERDRAFT	.00	
200103 INSURANCE PAYABLE	.00	
200106 ACCOUNTS PAYABLE-SETLA	.00	
200107 ACCOUNTS PAYABLE-ALTES	(1,114,514.56)	
200108 ACCOUNTS PAYABLE-SETLA	(724,340.81)	
200110 ALSET	14,643.85	
210100 UTILITY ACCRUAL	.00	
210110 BEVERAGE ACCRUAL	.00	
210120 ACCRUED INTEREST	.00	
210130 SALES TAX PAYABLE	.00	
210140 ACCRUED RENT	.00	
210150 ACCRUED PERSONAL PROP TAX	(1,434.70)	
210160 ACCRUED REAL ESTATE TAX	(49,636.04)	
210170 ACCRUED BONUS	.00	
210180 UNEARNED DIR PEPPER REBATE	.00	
210190 ACCRUED RENT EXPENSE	.00	
220100 ACCRUED HEALTH CARE	(1,812.51)	
220102 ACCRUED DENTAL-HOURLY	.00	
220103 ACCRUED DENTAL-SALARY	.00	
220104 AFLAC	.00	
220105 INSURANCE CLAIMS	.00	
220200 FICA PAYABLE	2,130.73	
220201 EARNED INCOME ADVANCE	.00	

220206 STATE CAT TAX PAYABLE	.00
220210 STATE WITHHOLDING	242.60
220220 CITY WITHHOLDING	.00
220230 FEDERAL UNEMPLOYMENT	(.20)
220240 STATE UNEMPLOYMENT	646.60
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	2,089.93
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(7,430.14)
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(47,933.95)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(.03)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00

TOTAL CURRENT LIABILITIES

(2,256,318.45)

NON-CURRENT LIABILITIES

240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	.00
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	.00
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GNAC	.00
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	-----	.00
STOCKHOLDER EQUITY		
300100 PAID IN CAPITAL		.00
300101 DISTRIBUTION TO MEMBERS		.00
300200 RETAINED EARNINGS		464,474.89
CURRENT PROFIT & LOSS		405,423.42

TOTAL STOCKHOLDER EQUITY		869,898.31

TOTAL LIABILITIES AND EQUITY		(1,386,420.14)

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	35,100.00
101001 DEPOSITORY BANK ACCOUNT	(382.05)
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(79,746.72)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	133,022.48
101050 PAYROLL	(111,709.63)
101060 PAYROLL-BANK OF AMERICA	.00
101071 CREDIT CARD DEPOSIT	41,477.60
101960 UTILITY DEPOSIT BANK ACCOUNT	11,386.57
101970 CD INVESTMENT	.00
101980 5/04 NM 534013811	.00
101990 CONCENTRATION ACCOUNT	496,122.90
120100 A/R EMPLOYERS	.00
120101 A/R REBATES	62,638.83
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	1,918.42
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	(46,423.50)
120106 ACCOUNTS RECEIVABLE-ALTES	183,703.68
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	724,340.81
120116 A/R-GARNISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKARTCY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(318,685.29)
130101 PREPAID INSURANCE	(30,109.99)
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	12,209.12
130104 PREPAID LICENSE AND FEES	12,220.57
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	202,248.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	

1,329,331.80	
PROPERTY & EQUIPMENT	

150100 LAND	.00
150101 BUILDINGS	12,496.31
150102 OFFICE EQUIPMENT	215,867.23
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	5,340,497.73
150120 LEASERHOLD IMPROVEMENTS	945,561.26
150121 LEASERHOLD REMODEL	319,717.89
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	26,860.24
150135 CLOSED STORES ASSETS	533,742.93
160101 ACCUM DEPR-BUILDING	(2,246.99)
160102 ACCUM DEPR-OFFICE EQUIP	(63,181.66)
160110 ACCUM DEPR-BEST EQUIP	(2,880,260.89)
160120 ACCUM DEPR-LMI	(77,711.48)
160121 ACCUM DEPR-LR	.00
160130 ACCUM DEPR-VEHICLES	(6,543.83)
160135 ACCUM DEPR-CLOSED STORE ASSETS	(179,067.35)
160140 ACCUM DEPR-LH REMODEL	(34,904.14)

NET PROPERTY & EQUIPMENT

4,050,827.25

OTHER ASSETS

170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(7,273.71)
170105 MASTER LEASE AGREEMENT	2,273,707.81
170106 ACCUM AMORT-MASTER LEASE	(1,192,025.74)
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	31,086.50
170502 DEFERRED LOAN COSTS AMORT	(31,086.50)
170600 INVESTMENT-ASSET	.00
171000 AREA DEVELOPMENT FEES	45,000.00
180101 DEPOSITS	85,094.26
180110 UTILITY DEPOSITS	44,455.99
180120 RENT DEPOSITS	4,028.00
190100 OTHER ASSETS	.00

TOTAL OTHER ASSETS

1,282,986.61

TOTAL ASSETS

6,663,145.66

LIABILITIES & EQUITY

CURRENT LIABILITIES		
200000 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT		.00
200002 N/P-PENTLAND CURRENT		.00
200003 N/P-COCA COLA FINANCE CURR FOR		.00
200004 N/P-STEWART 98180 CURRENT		.00
200005 N/P-STEWART 98183 CURRENT		.00
200006 N/P-STEWART 98183 CURRENT		.00
200007 VENDOR CAP EQ 98084 CURRENT		(19,806.56)
200008 N/P VENDOR CAP II EQ ALL STRS		(99,438.74)
200009 TRAYCOR POS EQ-16 STRS CURRENT		(32,084.41)
200010 LEAF POS EQ 43 STORES-CURRENT		(53,187.87)
200011 LEAF EQ 98176-CURRENT		.00
200014 VENDOR CAP EQ 98118 CUR		.00
200015 LEAF FINANCIAL 97113		(20,606.99)
200016 CURRENT MAIN ST EQUIP ALL STRS		.00
200017 CURRENT LEAF FIN 98184		.00
200018 CURRENT GMAC		(4,280.16)
200020 LOAN PAYABLE-SETLA		.00
200021 LOAN PAYABLE-MICHIGAN STORES		.00
200022 LOAN PAYABLE-CRESTON-MI STORE		.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S		.00
200024 LOAN PAYABLE-AIRWAY ROAD		.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD		.00
200026 ZETTERA LOAN PAYABLE		.00
200100 ACCOUNTS PAYABLE-TRADE	(6,135,780.49)	
200101 ACCOUNTS PAYABLE-OTHER	39,189.61	
200102 A/P-CASH OVERDRAFT	.00	
200103 INSURANCE PAYABLE	.00	
200106 ACCOUNTS PAYABLE-SETLA	.00	
200107 ACCOUNTS PAYABLE-ALTES	.00	
200108 ACCOUNTS PAYABLE-SETLA	.00	
200110 ALSET	273,085.73	
210100 UTILITY ACCRUAL	.00	
210110 BEVERAGE ACCRUAL	.00	
210120 ACCRUED INTEREST	(211,642.20)	
210130 SALES TAX PAYABLE	3,370.29	
210140 ACCRUED RENT	.00	
210150 ACCRUED PERSONAL PROP TAX	(9,337.44)	
210160 ACCRUED REAL ESTATE TAX	(31,927.74)	
210170 ACCRUED BONUS	.00	
210180 UNEARNED DER PEPPER REBATE	.00	
210190 ACCRUED RENT EXPENSE	.00	
220100 ACCRUED HEALTH CARE	(13,626.96)	
220102 ACCRUED DENTAL-HOURLY	.00	
220103 ACCRUED DENTAL-SALARY	.00	
220104 AFLAC	1,371.73	
220105 INSURANCE CLAIMS	.00	
220200 FICA PAYABLE	(3,930.15)	
220201 EARNED INCOME ADVANCES	1,304.06	

220206 STATE CAT TAX PAYABLE	10,619.43
220210 STATE WITHHOLDING	1,097.11
220220 CITY WITHHOLDING	12,140.98
220230 FEDERAL UNEMPLOYMENT	(8,709.97)
220240 STATE UNEMPLOYMENT	4,295.20
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	34,781.15
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	(205,593.88)
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(184,241.48)
230150 CONTRIBUTIONS PAYABLE	(457.19)
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(39,372.30)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(20,966.90)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00

TOTAL CURRENT LIABILITIES

(6,713,736.14)

NON-CURRENT LIABILITIES

240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	.00
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	14,787.96
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	(112,758.67)
240120 TAYCOR POS EQ-16 STORES LT	(4,822.22)
240121 LEAF POS EQ 43 STORES-LT	(121,724.29)
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	(54,088.97)
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GMAC	(10,262.11)
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- (288,868.30)
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	438,669.13
300200 RETAINED EARNINGS	(923,364.79)
CURRENT PROFIT & LOSS	874,154.44
TOTAL STOCKHOLDER EQUITY	----- 339,458.78
TOTAL LIABILITIES AND EQUITY	----- (6,663,145.66)

ASSETS

CURRENT ASSETS		
100100 CHANGE FUND	.00	
101001 DEPOSITORY BANK ACCOUNT	930.91	
101002 DEPOSITORY-UNION PLANTERS	.00	
101020 DISBURSEMENT ACCOUNT	(.44)	
101022 DEPOSITORY ACCOUNT-BANK ONE	.00	
101036 PAYROLL DISBURSEMENT	.00	
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	.00	
101050 PAYROLL	.00	
101060 PAYROLL-BANK OF AMERICA	.00	
101071 CREDIT CARD DEPOSIT	.00	
101960 UTILITY DEPOSIT BANK ACCOUNT	.00	
101970 CD INVESTMENT	.00	
101980 5/04 NM 5324013811	.00	
101990 CONCENTRATION ACCOUNT	.00	
120100 A/R EMPLOYEES	.00	
120101 A/R REBATES	.00	
120102 ESCROWED FUNDS REC	.00	
120103 A/R OTHER	.00	
120104 A/R CREDIT CARDS	.00	
120105 INSURANCE CLAIMS RECEIVABLE	.00	
120106 ACCOUNTS RECEIVABLE-ALTES	.00	
120107 A/R-ESCROW	.00	
120108 A/R-HEALTH INSURANCE	.00	
120110 RECEIVABLE FROM SALE	.00	
120111 REDCOC ADVANCE	.00	
120112 ASSET	.00	
120113 A/R-CHECKERS	.00	
120116 A/R-GARNTISMENTS	.00	
120117 A/R-VENDOR CAPITAL	.00	
120118 INTEREST RECEIVABLE-MEMBERS	.00	
120119 RELATED PARTY RECEIVABLE	.00	
120120 BARTLEY INNER-COMPANY	.00	
120130 RELATED PARTY LOANS-LONG TERM	.00	
120510 STOCK SUBSCRIPTION REC	.00	
130100 PREPAID LEASE RENT	(342,391.08)	
130101 PREPAID INSURANCE	(26,083.89)	
130102 PREPAID INTEREST	.00	
130103 PREPAID OTHER	.00	
130104 PREPAID LICENSE AND FEES	.00	
130105 PREPAID ADVERTISING EXPENSE	.00	
140100 INVENTORY	.00	
140107 INVENTORY UNIFORMS/HATS	.00	
140110 INVENTORY REPLACEMENT ASSETS	.00	
TOTAL CURRENT ASSETS		(367,544.50)
PROPERTY & EQUIPMENT		

150100 LAND	.00
150101 BUILDINGS	.00
150102 OFFICE EQUIPMENT	1,922.57
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	408,276.79
150120 LEASEHOLD IMPROVEMENTS	915,157.75
150121 LEASEHOLD REMODEL	27,695.91
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	332,740.96
160101 ACCUM DEPR-BUILDING	.00
160102 ACCUM DEPR-OFFICE EQUIP	(599.22)
160110 ACCUM DEPR-REST EQUIP	(95,304.87)
160120 ACCUM DEPR-LHI	(57,826.28)
160121 ACCUM DEPR-LR	(1,379.85)
160122 ACCUM DEPR-LR	.00
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	(13,766.05)
160140 ACCUM DEPR-LH REMODEL	(850.64)
NET PROPERTY & EQUIPMENT	1,516,067.07

OTHER ASSETS	
170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(4,616.88)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	.00
170502 DEFERRED LOAN COSTS AMORT	.00
170600 INVESTMENT-ASSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	.00
180110 UTILITY DEPOSITS	1,600.00
180120 RENT DEPOSITS	.00
190100 OTHER ASSETS	.00

TOTAL OTHER ASSETS	26,983.12

TOTAL ASSETS	1,175,505.69

LIABILITIES & EQUITY	

CURRENT LIABILITIES	
200000 N/P-GE LONG TERM	.00
200001 N/P-TEKTRON CURRENT	.00
200002 N/P-PENTLAND CURRENT	.00
200003 N/P-COCA COLA FINANCE CURR FOR	.00
200004 N/P-STEWART 98180 CURRENT	.00
200005 N/P-STEWART 98179 CURRENT	.00
200006 N/P-STEWART 98183 CURRENT	.00
200007 VENDOR CAP EQ 98084 CURRENT	.00
200008 N/P VENDOR CAP II EQ ALL STRS	.00
200009 TAYCOR POS EQ-16 STRS CURRENT	.00
200010 LEAF POS EQU 43 STORES-CURRENT	.00
200011 LEAF EQ 98176-CURRENT	.00
200014 VENDOR CAP EQ 98118 CUR	.00
200015 LEAF FINANCIAL 97113	.00
200016 CURRENT MAIN ST EQUIP ALL STRS	.00
200017 CURRENT LEAF FIN 98184	.00
200018 CURRENT GNAC	.00
200020 LOAN PAYABLE-SETLA	.00
200021 LOAN PAYABLE-MICHIGAN STORES	.00
200022 LOAN PAYABLE-CRESTON-MI STORE	.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S	.00
200024 LOAN PAYABLE-AIRWAY ROAD	.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD	.00
200026 ZETTERA LOAN PAYABLE	.00
200100 ACCOUNTS PAYABLE-TRADE	(45,478.50)
200101 ACCOUNTS PAYABLE-OTHER	.00
200102 A/P-CASH OVERDRAFT	.00
200103 INSURANCE PAYABLE	.00
200106 ACCOUNTS PAYABLE-SETLA	.00
200107 ACCOUNTS PAYABLE-ALTES	(1,116,327.07)
200108 ACCOUNTS PAYABLE-SETLA	(724,340.81)
200110 ALSET	14,643.85
210100 UTILITY ACCRUAL	.00
210110 BEVERAGE ACCRUAL	.00
210120 ACCRUED INTEREST	.00
210130 SALES TAX PAYABLE	.00
210140 ACCRUED RENT	.00
210150 ACCRUED PERSONAL PROP TAX	(1,434.70)
210160 ACCRUED REAL ESTATE TAX	(49,636.04)
210170 ACCRUED BONUS	.00
210180 UNEARNED DER PEPPER REBATE	.00
210190 ACCRUED RENT EXPENSE	.00
220100 ACCRUED HEALTH CARE	.00
220102 ACCRUED DENTAL-HOURLY	.00
220103 ACCRUED DENTAL-SALARY	.00
220104 AFLAC	.00
220105 INSURANCE CLAIMS	.00
220200 FTCA PAYABLE	.00
220201 EARNED INCOME ADVANCE	.00

220206 STATE CNT TAX PAYABLE	.00
220210 STATE WITHHOLDING	.00
220220 CITY WITHHOLDING	.00
220230 FEDERAL UNEMPLOYMENT	.00
220240 STATE UNEMPLOYMENT	.00
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	(1,536.66)
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(98,721.96)
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	.00
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(3,938.98)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00
TOTAL CURRENT LIABILITIES	(2,026,770.87)

NON-CURRENT LIABILITIES	
240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	.00
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	.00
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GMAC	.00
290000 SUSPENSE	.00

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TOTAL NON-CURRENT LIABILITIES	.00

STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	.00
300101 DISTRIBUTION TO MEMBERS	.00
300200 RETAINED EARNINGS	464,474.89
CURRENT PROFIT & LOSS	306,790.29

TOTAL STOCKHOLDER EQUITY	851,265.18

TOTAL LIABILITIES AND EQUITY	(1,175,505.69)

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	35,100.00
101001 DEPOSITORY BANK ACCOUNT	.00
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	(11,208.47)
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	113,911.29
101050 PAYROLL	(111,709.63)
101060 PAYROLL-BANK OF AMERICA	.00
101071 CREDIT CARD DEPOSIT	41,477.60
101960 UTILITY DEPOSIT BANK ACCOUNT	.00
101970 CD INVESTMENT	.00
101980 5/04 NM 5324013811	.00
101990 CONCENTRATION ACCOUNT	121,537.58
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	.00
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	1,251.57
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	191,528.21
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCOC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	724,340.82
120116 A/R-GARNISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	(487,919.66)
130101 PREPAID INSURANCE	.00
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	12,209.12
130104 PREPAID LICENSE AND FEES	.00
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	202,248.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	

832,766.42	
PROPERTY & EQUIPMENT	

150100 LAND	.00
150101 BUILDINGS	12,496.31
150102 OFFICE EQUIPMENT	115,867.23
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	5,340,497.73
150120 LEASEHOLD IMPROVEMENTS	946,557.77
150121 LEASEHOLD REMODEL	319,717.89
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	26,860.24
150135 CLOSED STORES ASSETS	533,742.93
160101 ACCUM DEPR-BUILDING	(2,246.99)
160102 ACCUM DEPR-OFFICE EQUIP	(63,181.66)
160110 ACCUM DEPR-REST EQUIP	(2,880,260.89)
160120 ACCUM DEPR-LMI	(77,721.48)
160121 ACCUM DEPR-LR	.00
160130 ACCUM DEPR-VEHICLES	(6,543.83)
160135 ACCUM DEPR-CLOSED STORE ASSETS	(179,067.35)
160140 ACCUM DEPR-LI REMODEL	(34,904.14)
NET PROPERTY & EQUIPMENT	4,051,823.76
OTHER ASSETS	.00
170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(7,273.71)
170105 MASTER LEASE AGREEMENT	2,273,707.81
170106 ACCUM AMORT-MASTER LEASE	(1,192,025.74)
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	31,086.50
170502 DEFERRED LOAN COSTS AMORT	(31,086.50)
170600 INVESTMENT-ASSET	.00
171000 AREA DEVELOPMENT FEES	45,000.00
180101 DEPOSITS	85,094.26
180110 UTILITY DEPOSITS	51,945.89
180120 RENT DEPOSITS	4,028.00
190100 OTHER ASSETS	.00
TOTAL OTHER ASSETS	1,290,476.51
TOTAL ASSETS	6,175,066.69
LIABILITIES & EQUITY	

CURRENT LIABILITIES		
200000 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT		.00
200002 N/P-PENTLAND CURRENT		.00
200003 N/P-COCA COLA FINANCE CURR FOR		.00
200004 N/P-STEWART 98180 CURRENT		.00
200005 N/P-STEWART 98179 CURRENT		.00
200006 N/P-STEWART 98183 CURRENT		.00
200007 VENDOR CAP EQ 98084 CURRENT		(19,806.56)
200008 N/P VENDOR CAP II EQ ALL STRS		(99,438.74)
200009 TRVCDR POS EQ-16 STRS CURRENT		(32,084.41)
200010 LEAF POS EQU 43 STORES-CURRENT		(53,187.87)
200011 LEAF EQ 98176-CURRENT		.00
200014 VENDOR CAP EQ 98118 CUR		.00
200015 LEAF FINANCIAL 97113		(20,606.99)
200016 CURRENT MAIN ST EQUIP ALL STRS		.00
200017 CURRENT LEAF FIN 98184		.00
200018 CURRENT GNAC		(4,280.16)
200020 LOAN PAYABLE-SETLA		.00
200021 LOAN PAYABLE-MICHIGAN STORES		.00
200022 LOAN PAYABLE-CRESTON-MI STORE		.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S		.00
200024 LOAN PAYABLE-AIRWAY ROAD		.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD		.00
200026 ZETTERA LOAN PAYABLE		.00
200100 ACCOUNTS PAYABLE-TRADE		(439,508.76)
200101 ACCOUNTS PAYABLE-OTHER		(897.57)
200102 A/P-CASH OVERDRAFT		.00
200103 INSURANCE PAYABLE		.00
200106 ACCOUNTS PAYABLE-SETLA		.00
200107 ACCOUNTS PAYABLE-ALTES		.00
200108 ACCOUNTS PAYABLE-SETLA		.00
200110 ALSET		273,085.73
210100 UTILITY ACCRUAL		.00
210110 BEVERAGE ACCRUAL		.00
210120 ACCRUED INTEREST		(211,642.20)
210130 SALES TAX PAYABLE		.00
210140 ACCRUED RENT		.00
210150 ACCRUED PERSONAL PROP TAX		(9,337.44)
210160 ACCRUED REAL ESTATE TAX		(61,646.82)
210170 ACCRUED BONUS		.00
210180 UNEARNED DSR PEPPER REBATE		.00
210190 ACCRUED RENT EXPENSE		.00
220100 ACCRUED HEALTH CARE		.00
220102 ACCRUED DENTAL-HOURLY		.00
220103 ACCRUED DENTAL-SALARY		.00
220104 AFLAC		.00
220105 INSURANCE CLAIMS		.00
220200 FICA PAYABLE		(1,304.06)
220201 EARNED INCOME ADVANCE		1,304.06

220206 STATE CNT TAX PAYABLE	.00
220210 STATE WITHHOLDING	.00
220220 CITY WITHHOLDING	(1,487.88)
220230 FEDERAL UNEMPLOYMENT	.00
220240 STATE UNEMPLOYMENT	9,565.83
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	.00
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	(2,343,057.41)
230150 CONTRIBUTIONS PAYABLE	(457.19)
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	(15.00)
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	(153,550.89)
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00
TOTAL CURRENT LIABILITIES	(3,168,354.33)

NON-CURRENT LIABILITIES	
240100 LONG TERM DEBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-OR LONG TERM	.00
240110 NOTES PAYABLE-PENTLAND	(2,984,585.00)
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	4,747.56
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	(153,115.03)
240120 TAYCOR POS EQ-16 STORES LT	(16,793.82)
240121 LEAF POS EQ 43 STORES-LT	(116,021.38)
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	(51,815.20)
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GMAC	(10,262.11)
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- (3,327,844.98)
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	(50,000.00)
300101 DISTRIBUTION TO MEMBERS	438,669.13
300200 RETAINED EARNINGS	(923,364.79)
CURRENT PROFIT & LOSS	855,828.28

TOTAL STOCKHOLDER EQUITY	321,132.62

TOTAL LIABILITIES AND EQUITY	(6,175,066.69)

ASSETS

CURRENT ASSETS	
100100 CHANGE FUND	.00
101001 DEPOSITORY BANK ACCOUNT	(7.05)
101002 DEPOSITORY-UNION PLANTERS	.00
101020 DISBURSEMENT ACCOUNT	.00
101022 DEPOSITORY ACCOUNT-BANK ONE	.00
101030 PAYROLL DISBURSEMENT	.00
101040 PAYROLL DIRECT DEPOSIT DISBURSEMENT	.00
101050 PAYROLL	.00
101060 PAYROLL-BANK OF AMERICA	.00
101071 CREDIT CARD DEPOSIT	.00
101960 UTILITY DEPOSIT BANK ACCOUNT	.00
101970 CD INVESTMENT	.00
101980 5/04 MM 5324013811	.00
101990 CONCENTRATION ACCOUNT	.00
120100 A/R EMPLOYEES	.00
120101 A/R REBATES	.00
120102 ESCROWED FUNDS REC	.00
120103 A/R OTHER	.00
120104 A/R CREDIT CARDS	.00
120105 INSURANCE CLAIMS RECEIVABLE	.00
120106 ACCOUNTS RECEIVABLE-ALTES	.00
120107 A/R-ESCROW	.00
120108 A/R-HEALTH INSURANCE	.00
120110 RECEIVABLE FROM SALE	.00
120111 REDCCC ADVANCE	.00
120112 ALSET	.00
120113 A/R-CHECKERS	.00
120116 A/R-GARNISHMENTS	.00
120117 A/R-VENDOR CAPITAL	.00
120118 INTEREST RECEIVABLE-MEMBERS	.00
120119 RELATED PARTY RECEIVABLE	.00
120120 BKRPCTY INNER-COMPANY	.00
120130 RELATED PARTY LOANS-LONG TERM	.00
120510 STOCK SUBSCRIPTION REC	.00
130100 PREPAID LEASE RENT	.00
130101 PREPAID INSURANCE	.00
130102 PREPAID INTEREST	.00
130103 PREPAID OTHER	.00
130104 PREPAID LICENSE AND FEES	.00
130105 PREPAID ADVERTISING EXPENSE	.00
140100 INVENTORY	.00
140107 INVENTORY UNIFORMS/HATS	.00
140110 INVENTORY REPLACEMENT ASSETS	.00
TOTAL CURRENT ASSETS	

(7.05)	
PROPERTY & EQUIPMENT	

150100 LAND	.00
150101 BUILDINGS	.00
150102 OFFICE EQUIPMENT	1,922.57
150103 FIXTURES AND FITTINGS	.00
150110 RESTAURANT EQUIPMENT	408,276.79
150120 LEASEHOLD IMPROVEMENTS	915,157.75
150121 LEASEHOLD REMODEL	27,695.91
150122 REMODEL CONTRIBUTIONS	.00
150125 LAND & BUILDING/DEVELOP COSTS	.00
150126 LAND & BUILDING DEV II	.00
150130 VEHICLES	.00
150135 CLOSED STORES ASSETS	332,740.96
160101 ACCUM DEPR-BUILDING	.00
160102 ACCUM DEPR-OFFICE EQUIP	(599.22)
160110 ACCUM DEPR-REST EQUIP	(95,304.87)
160120 ACCUM DEPR-LHI	(57,826.28)
160121 ACCUM DEPR-LR	(1,379.85)
160130 ACCUM DEPR-VEHICLES	.00
160135 ACCUM DEPR-CLOSED STORE ASSETS	(13,766.05)
160140 ACCUM DEPR-LH REMODEL	(850.64)

NET PROPERTY & EQUIPMENT

1,516,067.07

OTHER ASSETS

170101 GOODWILL	.00
170102 GOODWILL AMORTIZATION	.00
170103 FRANCHISE FEES	30,000.00
170104 ACCUM AMORT-FRANCHISE FEES	(4,616.88)
170105 MASTER LEASE AGREEMENT	.00
170106 ACCUM AMORT-MASTER LEASE	.00
170201 INITIAL/ROYALTY FEE	.00
170202 INITIAL/ROYALTY FEE AMORT	.00
170301 ORGANIZATION COSTS	.00
170302 ORGANIZATION COST AMORT	.00
170410 INVESTMENT	.00
170501 DEFERRED LOAN COSTS	.00
170502 DEFERRED LOAN COSTS AMORT	.00
170600 INVESTMENT-ALSET	.00
171000 AREA DEVELOPMENT FEES	.00
180101 DEPOSITS	.00
180110 UTILITY DEPOSITS	1,600.00
180120 RENT DEPOSITS	.00
190100 OTHER ASSETS	.00

TOTAL OTHER ASSETS

26,983.12

TOTAL ASSETS

1,543,043.14

LIABILITIES & EQUITY

CURRENT LIABILITIES		
200008 N/P-GE LONG TERM		.00
200001 N/P-TEXTRON CURRENT		.00
200002 N/P-PENTLAND CURRENT		.00
200003 N/P-COCA COLA FINANCE CURR FOR		.00
200004 N/P-STEMART 98180 CURRENT		.00
200005 N/P-STEMART 98179 CURRENT		.00
200006 N/P-STEMART 98183 CURRENT		.00
200007 VENDOR CAP EQ 98084 CURRENT		.00
200008 N/P VENDOR CAP II EQ ALL STRS		.00
200009 TAYCOR POS EQ-16 STRS CURRENT		.00
200010 LEAF POS EQU 43 STORES-CURRENT		.00
200011 LEAF EQ 98176-CURRENT		.00
200014 VENDOR CAP EQ 98118 CUR		.00
200015 LEAF FINANCIAL 97113		.00
200016 CURRENT MAIN ST EQUIP ALL STRS		.00
200017 CURRENT LEAF FIN 98184		.00
200018 CURRENT GMAC		.00
200020 LOAN PAYABLE-SETLA		.00
200021 LOAN PAYABLE-MICHIGAN STORES		.00
200022 LOAN PAYABLE-CHESTON-MI STORE		.00
200023 LOAN PAYABLE-REMODEL LOAN-MI S		.00
200024 LOAN PAYABLE-AIRWAY ROAD		.00
200025 LOAN PAYABLE-REMODEL AIRWAY RD		.00
200026 ZETTERA LOAN PAYABLE		.00
200100 ACCOUNTS PAYABLE-TRADE	(45,478.50)	
200101 ACCOUNTS PAYABLE-OTHER	.00	
200102 A/P-CASH OVERDRAFT	.00	
200103 INSURANCE PAYABLE	.00	
200106 ACCOUNTS PAYABLE-SETLA	.00	
200107 ACCOUNTS PAYABLE-ALTES	(1,146,627.08)	
200108 ACCOUNTS PAYABLE-SETLA	(729,340.81)	
200110 ALSET	14,643.85	
210100 UTILITY ACCRUAL	.00	
210110 BEVERAGE ACCRUAL	.00	
210120 ACCRUED INTEREST	.00	
210130 SALES TAX PAYABLE	.00	
210140 ACCRUED RENT	.00	
210150 ACCRUED PERSONAL PROP TAX	(1,434.70)	
210160 ACCRUED REAL ESTATE TAX	(49,636.04)	
210170 ACCRUED BONUS	.00	
210180 UNREPAID DER PEPPER REBATE	.00	
210190 ACCRUED RENT EXPENSE	.00	
220100 ACCRUED HEALTH CARE	.00	
220102 ACCRUED DENTAL-HOURLY	.00	
220103 ACCRUED DENTAL-SALARY	.00	
220104 AFLAC	.00	
220105 INSURANCE CLAIMS	.00	
220200 FICA PAYABLE	.00	
220201 EARNED INCOME ADVANCE	.00	

220206 STATE CMT TAX PAYABLE	.00
220210 STATE WITHHOLDING	.00
220220 CITY WITHHOLDING	.00
220230 FEDERAL UNEMPLOYMENT	.00
220240 STATE UNEMPLOYMENT	.00
220300 ACCRUED PAYROLL	.00
220400 ACCRUED VACATION	.00
220500 ACCRUED AUDIT FEES	.00
220600 ACCRUED LEGAL EXPENSES	.00
220700 PAYROLL PAYABLE STATE	.00
220705 WORKERS COMP LIABILITY	.00
220800 ACCRUED LEGAL FEES	.00
230101 ROYALTIES PAYABLE	.00
230150 CONTRIBUTIONS PAYABLE	.00
230160 ROYALTY REMODEL PAYABLE	.00
230210 ACCRUED LOCAL ADVERTISING	.00
230211 ACCRUED LOCAL-TV	.00
230212 ACCRUED LOCAL-RADIO	.00
230213 ACCRUED LOCAL-NEWSPAPER	.00
230220 NATIONAL ADVERTISING PAYABLE	.00
230230 COOP ADVERTISING PAYABLE	.00
230300 GARNTISHMENT PROCESSING FEE	.00
230400 CURRENT PORTION-LTD	.00

TOTAL CURRENT LIABILITIES

(1,952,873.20)

NON-CURRENT LIABILITIES

240100 LONG TERM DBBT	.00
240108 VENDOR CAP II-EQ ALL STRS-CURR	.00
240109 NOTES PAYABLE-GE LONG TERM	.00
240110 NOTES PAYABLE-BENTLAND	.00
240111 NOTES PAYABLE-TEXTRON	.00
240112 DELAGE LANDEN-EQ CURRENT	.00
240113 LEASE PAYABLE-LONG TERM	.00
240114 CAPITAL LEASE PAY II-LT	.00
240115 N/P-SAMUEL PAGE STEWART-98180	.00
240116 N/P-SAMUEL PAGE STEWART-98179	.00
240117 N/P-SAMUEL PAGE STEWART-98183	.00
240118 VENDOR CAPITAL EQ 98084 LT	.00
240119 VENDOR CAP II EQ ALL STRS LT	.00
240120 TAYCOR POS EQ-16 STORES LT	.00
240121 LEAF POS EQ 43 STORES-LT	.00
240122 LEAF EQ 98176-LT	.00
240123 DELAGE LANDEN-EQ LT	.00
240124 VENDOR CAP EQ 98118	.00
240125 LEAF FINANCIAL 97113	.00
240126 N/P MAIN ST EQUIP ALL STORES	.00
240127 N/P LEAF FIN 98184	.00
240128 N/P GQAC	.00
290000 SUSPENSE	.00

TOTAL NON-CURRENT LIABILITIES	----- . 00</td
STOCKHOLDER EQUITY	
300100 PAID IN CAPITAL	.00
300101 DISTRIBUTION TO MEMBERS	.00
300200 RETAINED EARNINGS	464,474.89
CURRENT PROFIT & LOSS	(54,644.75)

TOTAL STOCKHOLDER EQUITY	409,830.14

TOTAL LIABILITIES AND EQUITY	(1,543,043.14)