

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. :
----- : **Objection Deadline: March 23, 2010 @ 4:00 p.m.**
: **Hearing Date: Only in the Event of an Objection**

**EIGHTH MONTHLY FEE APPLICATION OF
BLANK ROME LLP, DEBTORS' COUNSEL, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Name of Applicant: Blank Rome LLP

Authorized to Provide Professional Services to: Alset Owners, LLC., et al.

Date of Retention: July 7, 2009, *nunc pro tunc* to June 5, 2009

Period for which Compensation and Reimbursement is Sought: January 1, 2010 through January 31, 2010

Amount of Compensation Sought as Actual, Reasonable, and Necessary: \$33,427.00² (80% of Fees = \$26,741.60)

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$832.74

This is a: Monthly Quarterly Final Application

The total time expended for preparation of this fee application is approximately 7 hours, and the corresponding compensation is not included herein but will be requested in a subsequent monthly application of Blank Rome LLP for compensation and reimbursement of expenses.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

² The total amount of compensation sought reflects a 50% reduction related to non-working travel time (Project Code 19).

Prior Monthly Fee Applications:

Date Filed	Period Covered	Requested		Approved ³		Amount of Holdback
		Fees	Expenses	Fees	Expenses	
07/29/09 [Dkt. 117]	06/05/09-06/30/09	\$138,817.50 ⁴	\$3,254.83	\$138,817.50	\$3,254.83	\$0.00
09/02/09 [Dkt. 151]	07/01/09-07/31/09	\$125,144.00 ⁴	\$2,735.97	\$125,144.00	\$2,735.97	\$0.00
10/02/09 [Dkt. 188]	08/01/09-08/31/09	\$122,132.50 ⁴	\$2,891.93	\$122,132.00	\$2,091.93	\$0.00
11/05/09 [Dkt. 211]	09/01/09-09/30/09	\$65,056.50	\$1,395.52	\$52,045.20	\$1,395.52	\$13,011.30
11/24/09 [Dkt. 220]	10/01/09-10/31/09	\$31,712.00	\$487.98	\$25,369.60	\$487.98	\$6,342.40
12/17/09 [Dkt. 237]	11/01/09-11/30/09	\$28,337.50	\$275.28	\$22,670.00	\$275.28	\$5,667.50
01/21/10 [Dkt. 255]	12/01/09-12/31/09	\$16,718.50	\$85.53	\$13,374.80	\$85.53	\$3,343.70

³ On October 28, 2009, the Court entered an order approving the First Interim Fee Application of Blank Rome covering the period from June 5, 2009 through August 31, 2009. [Dkt. No. 208]

⁴ The total amount of compensation sought reflects a 50% reduction related to non-working travel time (Project Code 19).