

9/25/2009 DI No. 175 CNO No. 200 Filed on 10/20/2009	Third Monthly August 1, 2009- August 31, 2009	\$71,622.50	\$3,826.43	\$75,448.93
11/10/2009 DI No. 213 CNO No. 228 Filed on 12/3/2009	Fourth Monthly September 1, 2009- September 30, 2009	\$18,233.50	\$729.16	\$18,962.66
11/18/2009 DI No. 215 CNO No. 233 Filed on 12/11/2009	Fifth Monthly October 1, 2009- October 31, 2009	\$20,041.00	\$1,587.48	\$21,628.48
12/28/2009 DI No. 240 CNO No. 254 Filed on 1/21/2010	Sixth Monthly November 1, 2009- November 30, 2009	\$22,325.00	\$53.31	\$22,378.31
2/4/2010 DI No. 257 CNO No. 267 Filed on 3/1/2010	Seventh Monthly December 1, 2009 – December 31, 2009	\$16,411.50	\$52.11	\$16,463.61
2/18/2010 DI No. 264 CNO No. 274 Filed on 3/15/2010	Eighth Monthly January 1, 2010 – January 31, 2010	\$13,232.00	\$74.40	\$13,306.40

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

)	Chapter 11
In re:)	
ALSET OWNERS LLC, <i>et al.</i> ,)	Case No. 09-11960 (BLS)
)	
Debtors.)	Jointly Administered
)	
)	Objections Due: April 12, 2010 at 4:00 P.M.
)	Hearing Date: Only if Objections are timely filed
)	

**NINTH MONTHLY FEE APPLICATION
OF KLEHR HARRISON HARVEY BRANZBURG LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM FEBRUARY 1, 2010 THROUGH FEBRUARY 28, 2010**

Klehr Harrison Harvey Branzburg LLP (“Klehr Harrison”), the court-approved counsel to the Official Committee of Unsecured Creditors (the “Committee”) of Alset Owners LLC, the above-captioned debtors and debtors in possession (the “Debtors”), hereby submits its ninth application (the “Application”) for entry of an order pursuant to 11 U.S.C. § 331 granting it interim compensation and reimbursement of expenses for the period from February 1, 2010 through February 28, 2010. In support hereof, Klehr Harrison respectfully represents as follows:

**I. JURISDICTION, VENUE AND STATUTORY
PREDICATES FOR RELIEF SOUGHT**

1. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §1334. This is a core proceeding pursuant to 28 U.S.C. §157(b)(2)(A) and (B). Venue of this proceeding and this Application is proper in this District pursuant to 28 U.S.C. §§1408 and 1409. The statutory predicates for the relief sought herein are sections 331 and 1103(a) of the Bankruptcy Code.

II. BACKGROUND

2. On June 5, 2009 (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§101 et seq, as amended (the “Bankruptcy Code”).

3. In accordance with the provisions of section 1102(b) of the Bankruptcy Code, on June 24, 2009, the United States Trustee appointed the Committee in the Debtors’ cases. Thereafter, the Committee selected Klehr Harrison as its counsel to represent it in all matters during the pendency of this case, subject to Court approval.

4. On July 29, 2009, this Court entered an Order approving the retention of Klehr Harrison as counsel to the Committee, *nunc pro tunc* to June 24, 2009 [Docket No. 116]. A true and correct copy of the retention order is attached hereto as Exhibit “A”.

5. Klehr Harrison has continuously rendered services on behalf of the Committee for the period from February 1, 2010 through February 28, 2010 (the “Compensation Period”), totaling 26.10 hours of professional time.

6. Attached hereto as Exhibit “B” is a full and detailed statement describing the professional services rendered by each Klehr Harrison attorney and paraprofessional during the Compensation Period.

7. The total sum due to Klehr Harrison for professional services rendered on behalf of the Committee for the Compensation Period is \$11,095.00. Klehr Harrison submits that the professional services it rendered on behalf of the Committee during this time were reasonable and necessary.

8. Klehr Harrison also expended costs on behalf of the Committee in the sum of \$182.88 during the Compensation period. Attached hereto as Exhibit “C” is an itemized list

of expenses incurred during the compensation period. In accordance with Local Bankruptcy Rule 2016-2(e)(iii), the line designated "Photocopying" represents in-house copying based on a cost of \$0.10 per page.

9. Klehr Harrison accordingly seeks interim allowance of compensation for actual and necessary professional services rendered in the amount of sum of \$11,095.00 for the Application Period, and seeks payment of \$8,876.00 in accordance with the terms of the Administrative Order. Klehr Harrison also seeks reimbursement of \$182.88 in expenses, for a total of \$9,058.88.

WHEREFORE, Klehr Harrison hereby requests that this Honorable Court enter an Order, pursuant to 11 U.S.C. § 331, granting it interim compensation for professional services rendered and reimbursement of costs expended in the total sum of \$9,058.88, as counsel to the Committee for the period February 1, 2010 through February 28, 2010, and granting such other and further relief as this Court may deem just and proper.

Dated: March 23, 2010
Wilmington, Delaware

KLEHR HARRISON HARVEY
BRANZBURG LLP

By: /s/ Joanne B. Wills

Joanne B. Wills (DE Id No. 2357)
Richard M. Beck (DE Id No. 3370)
Sally E. Veghte (DE Id No. 4762)
919 Market Street, Suite 1000
Wilmington, Delaware 19801
Telephone: (302) 426-1189
Facsimile: (302) 426-9193

*Counsel for the Official Committee of
Unsecured Creditors*