

EXHIBIT B

March 22, 2010
Bill Number: 241033
File Number: 15432 – 0001

Creditors' Committee - Alset Owners, LLC

RE: In re Alset Owners, LLC, et al.

Through February 28, 2010

SUMMARY FOR THE ATTACHED DETAILED SHEETS

C	Creditor Committee	0.80hrs	\$ 473.50
E	Executory Contracts/Lease	8.40hrs	2,460.00
FA	Fee Application Preparation	4.00hrs	1,100.00
FO	Fees of Others	0.20hrs	130.00
G	General Case Administration	1.00hrs	300.00
H	Court Hearings	1.90hrs	940.50
PO	Plan of Reorganization	9.80hrs	5,691.00
CURRENT BILL FEE AMOUNT		<hr/> 26.10hrs	<hr/> \$ 11,095.00

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	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Amount</u>
<u>Partner</u>			
Richard M. Beck	4.00	\$ 495.00	\$ 1,980.00
Joanne B. Wills	9.90	650.00	6,435.00
<u>Associate</u>			
Sally E. Veghte	8.50	250.00	2,125.00
<u>Paralegal</u>			
Chadd P. Fitzgerald	3.70	150.00	555.00
TOTAL	<u>26.10</u>		<u>\$ 11,095.00</u>

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C - Creditor Committee

02/08/10	telephone call from creditor C. Bussey re: Plan and voting issues	JBW	0.50hrs
02/22/10	e-mail to Committee re: confirmation hearing	RMB	0.30hrs
TOTAL FEES			<hr/> \$ 473.50

E - Executory Contracts/Lease

02/18/10	review email from R. Cavaliere re: mitigation of landlord rejection damages claims	JBW	0.40hrs
02/18/10	conference with S. Veghte re: landlord claim mitigation issue	JBW	0.50hrs
02/19/10	review correspondence from R. Cavaliere and related case law regarding landlords sale of the leasehold premises post rejection and the impact on rejection damages	SEV	1.80hrs
02/19/10	review briefing and transcript in FLYi bankruptcy case to compare facts to case at hand to prepare memo on rejection damages when the landlord sells the subject leasehold premises	SEV	1.20hrs
02/22/10	research and review case law regarding rejection damages asserted by landlord after property is sold and impact on claim against the debtor	SEV	2.40hrs
02/23/10	draft and revise memorandum summarizing case law on rejection damages after a landlord sells the leasehold and asserts a claim against the debtor	SEV	2.10hrs
TOTAL FEES			<hr/> \$ 2,460.00

FA - Fee Application Preparation

02/01/10	review and approve Fee Application for filing	JBW	0.50hrs
02/03/10	draft Seventh Monthly Fee Application (Klehr Harrison)	CPF	0.70hrs
02/04/10	edit, prepare and file Seventh Monthly Fee Application (Klehr Harrison)	CPF	0.80hrs
02/18/10	revisions to work in process for preparation of interim fee application	JBW	0.50hrs
02/18/10	draft, prepare and file Eighth Monthly Fee Application (Klehr Harrison)	CPF	1.50hrs
TOTAL FEES			<hr/> \$ 1,100.00

FO - Fees of Others

02/02/10	review Seventh Monthly Fee Application of Blank Rome	JBW	0.20hrs
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TOTAL FEES \$ 130.00

G - General Case Administration

02/03/10	review docket and compile Monthly Operating Reports for J. Wills	CPF	0.40hrs
02/08/10	review docket and compile Disclosure Statement for J. Wills	CPF	0.30hrs
02/08/10	emails with R. Cavliere re: payment for signage	JBW	0.30hrs

TOTAL FEES \$ 300.00

H - Court Hearings

02/19/10	prepare for confirmation hearing	RMB	0.60hrs
02/22/10	prepare for confirmation hearing	RMB	0.80hrs
02/22/10	attend confirmation hearing	RMB	0.50hrs

TOTAL FEES \$ 940.50

PO - Plan of Reorganization

02/02/10	review signed Order approving adequacy of Disclosure Statement	JBW	0.10hrs
02/02/10	conference call with R. Cavaliere and M. Brownstein re: Plan issues	JBW	0.60hrs
02/02/10	review Notice of Hearing on Joint Plan	JBW	0.20hrs
02/11/10	revise Liquidation Trust Agreement	JBW	1.10hrs
02/17/10	review proposed Plan Confirmation Order and discuss same with J. Wills	SEV	1.00hrs
02/17/10	review multiple emails from R. Cavaliere re: Plan and confirmation issues	JBW	0.30hrs
02/17/10	review Ballot Tabulation Report	JBW	0.50hrs
02/17/10	conference call with R. Cavaliere, M. Brownstein, N. Gilmour and L. Levitsky re: transitional issues	JBW	1.50hrs
02/17/10	review email from D. Meyers re: additional information on Real Estate tax escrow	JBW	0.30hrs
02/17/10	review draft confirmation Order and responses to R. Cavaliere	JBW	1.10hrs
02/17/10	conference with N. Gilmour re: Trustee issues	JBW	0.50hrs
02/17/10	review email from R. Cavaliere re: transition issues	JBW	0.20hrs

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02/18/10	review and approve Revised Confirmation Order	JBW	0.60hrs
02/19/10	telephone call N. Gilmour re: confirmation order	RMB	0.20hrs
02/19/10	review Voting Report	RMB	0.30hrs
02/22/10	meeting with N. Gilmour, Debtor & Debtor's counsel re: transition issues	RMB	0.60hrs
02/23/10	e-mail R. Cavaliere & N. Gilmour re: plan effective date	RMB	0.40hrs
02/23/10	review Effective Date issues	RMB	0.30hrs
TOTAL FEES			<hr/> \$ 5,691.00