

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
ALSET OWNERS LLC, <i>et al.</i> ,)	Case No. 09-11960 (BLS)
)	
Debtors.)	Jointly Administered
)	
)	Objection Deadline: April 19, 2010 at 4:00 p.m.
)	Hearing Date: Only if Objections are timely filed

NOTICE OF APPLICATION

TO: The Debtor, Counsel to the Debtor, the Office of the United States Trustee, and all parties on the service list maintained by the Debtor pursuant to Fed. R. Bankr. P. 9010(b) and 2002.

Executive Sounding Board Associates Inc. ("ESBA"), as Financial Advisors to the Official Committee of Unsecured Creditors (the "Committee") of Alset Owners, LLC, *et al.* (the "Debtors"), has filed its Fourth Monthly Fee Application for Services Rendered and for Reimbursement of Expenses (the "Application"), which seeks (i) the monthly allowance of compensation in the amount of \$5,585.00 and reimbursement of expenses in the amount of \$5.00 incurred during the period of October 1, 2009 through October 31, 2009 (the "Application Period"), and (ii) the payment of 80% of \$4,468.00 in compensation and reimbursement of expenses in the amount of \$5.00.

The Application is submitted pursuant to the Administrative Order Establishing Procedures for Interim Monthly Compensation of Professionals (Docket No. 71) (the "Administrative Order").

You are required to file a response, if any, to the Application on or before **April 19, 2010 at 4:00 P.M. (EDT)**.

At the same time, you must also serve a copy of the response upon the undersigned counsel.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THEN 80% OF THE FEES (\$4,468.00) AND 100% OF THE EXPENSES (\$5.00) REQUESTED IN THE APPLICATION MAY BE PAID PURSUANT TO THE ADMINISTRATIVE ORDER WITHOUT FURTHER NOTICE, HEARING, OR ORDER OF THE COURT.

IF A TIMELY OBJECTION IS FILED AND SERVED, THEN PAYMENT WILL BE MADE IN ACCORDANCE WITH THE PROCEDURES SET FORTH IN THE ADMINISTRATIVE ORDER AND A HEARING WILL BE HELD.

Dated: March 30, 2010
Wilmington, Delaware

KLEHR HARRISON HARVEY
BRANZBURG LLP

By: /s/ Richard M. Beck

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