

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
ALSET OWNERS LLC, <i>et al.</i> ,)	Case No. 09-11960 (BLS)
)	
Debtors.)	Jointly Administered
)	
)	Objections Due: May 6, 2010 at 4:00 P.M.
)	Hearing Date: May 17, 2010 at 10:00 A.M.
)	

**TENTH MONTHLY AND FINAL FEE APPLICATION
OF KLEHR HARRISON HARVEY BRANZBURG LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS**

Klehr Harrison Harvey Branzburg LLP (“Klehr Harrison”) the court-approved counsel to the Official Committee of Unsecured Creditors (the “Committee”) of Alset Owners LLC, the above-captioned debtors and debtors in possession (the “Debtors”), hereby submits its tenth monthly and final application (the “Application”) for entry of an order or orders pursuant to 11 U.S.C. § 331 granting it interim compensation and reimbursement of expenses for the period from March 1, 2010 through March 9, 2010 (the “Monthly Application Period”), and granting it final approval, pursuant to 11 U.S.C. § 330, of all fees and expenses from June 24, 2009 through and including March 9, 2010 (the “Final Compensation Period”). In support hereof, Klehr Harrison respectfully represents as follows:

**I. JURISDICTION, VENUE AND STATUTORY
PREDICATES FOR RELIEF SOUGHT**

1. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §1334. This is a core proceeding pursuant to 28 U.S.C. §157(b)(2)(A) and (B). Venue of this proceeding and this Application is proper in this District pursuant to 28 U.S.C. §§1408 and 1409.

The statutory predicates for the relief sought herein are sections 331 and 1103(a) of the Bankruptcy Code.

II. BACKGROUND

2. On June 5, 2009 (the "Petition Date"), the Debtors filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§101 et seq., as amended (the "Bankruptcy Code").

3. In accordance with the provisions of section 1102(b) of the Bankruptcy Code, on June 24, 2009, the United States Trustee appointed the Committee in the Debtors' cases. Thereafter, the Committee selected Klehr Harrison as its counsel to represent it in all matters during the pendency of this case, subject to Court approval.

On July 29, 2009, this Court entered an Order approving the retention of Klehr Harrison as counsel to the Committee, *nunc pro tunc* to June 24, 2009 [Docket No. 116]. A true and correct copy of the retention order is attached hereto as Exhibit "A".

III. COMPENSATION SOUGHT

4. By this Application, Klehr Harrison requests monthly allowance of compensation in the amount of \$8,077.50 for professional services rendered totaling 13.40 hours of professional time, and reimbursement of \$0.00 for actual and necessary expenses incurred on behalf of the Committee for the period from March 1, 2010 through March 9, 2010 (the "Compensation Period").

5. In addition, by this Application, Klehr Harrison requests final allowance of compensation and reimbursement of expenses, for the period June 24, 2009 through March 9, 2010 in the amount of \$252,065.50 for professional services rendered, and \$12,890.19 for actual and necessary expenses incurred in this case. The time and expense detail for the periods prior to March 1, 2010 appear in the prior monthly applications filed with the Court.

6. Attached hereto as Exhibit "B" is a full and detailed statement describing the professional services rendered by each Klehr Harrison attorney and paraprofessional during the Compensation Period.

CERTIFICATION OF COMPLIANCE AND REQUEST FOR WAIVER

7. The undersigned hereby certifies that I have reviewed the requirements of Del. Bankr. L.R. 2016-2 ("Rule 2016-2") and that to the best of my knowledge, the foregoing Application complies with Rule 2016-2. To the extent that the Application does not comply in all respects with the requirements of Rule 2016-2, Klehr Harrison believes that such deviations are not material and respectfully requests that any such requirement be waived.

WHEREFORE, Klehr Harrison hereby requests that this Honorable Court enter an Order: (i) granting the Application and authorizing monthly allowance of compensation for professional services rendered in the amount of \$8,077.50; (ii) granting the Application and authorizing final allowance of compensation in the amount of \$252,065.50 for professional services rendered, and \$12,890.19 for actual and necessary costs; (iii) directing payment by the Debtor of the foregoing amounts that remain unpaid; and (iv) granting such other and further relief as this Court may deem just and proper.

Dated: April 6, 2010
Wilmington, Delaware

KLEHR HARRISON HARVEY
BRANZBURG LLP

By: /s/ Joanne B. Wills

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