

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
ALSET OWNERS LLC, <i>et al.</i> ,)	Case No. 09-11960 (BLS)
)	
)	Jointly Administered
)	
Debtors.)	Objections Due: May 6, 2010 at 4:00 P.M.
)	Hearing Date: May 17, 2010 at 10:00 A.M.
)	

**TENTH MONTHLY AND FINAL FEE APPLICATION
OF KLEHR HARRISON HARVEY BRANZBURG LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS**

Name of Applicant:	<u>Klehr Harrison Harvey Branzburg LLP</u>
Authorized to Provide Professional Services to:	<u>Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>nunc pro tunc to June 24, 2009</u>
Period for which compensation and reimbursement is sought:	<u>March 1, 2010 through March 9, 2010 (10th Monthly)</u> <u>June 24, 2009 through March 9, 2010 (Final Application)</u>
Amount of Compensation sought as actual, reasonable and necessary:	<u>\$8,077.50 (10th Monthly)</u> <u>\$252,065.50 (Final Application)</u>
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$0.00 (10th Monthly)</u> <u>\$12,890.19 (Final Application)</u>
This is a(n):	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Interim <input checked="" type="checkbox"/> Final application

This is the TENTH monthly AND FINAL fee application filed in this case.

Prior Applications:

Filed/Docket No.	Compensation Period	100% Fees	100% Expenses	Total
8/13/2009 DI No. 127	First Monthly 6/24/2009-6/30/2009	\$28,382.00	\$4,721.05	\$33,103.05
9/9/2009 DI No. 159	Second Monthly 7/1/2009-7/31/2009	\$42,645.50	\$1,663.37	\$44,308.87
9/25/2009 DI No. 175	Third Monthly 8/1/2009-8/31/2009	\$71,622.50	\$3,826.43	\$75,448.93
11/10/2009 DI No. 213	Fourth Monthly 9/1/2009-9/30/2009	\$18,233.50	\$729.16	\$18,962.66

11/18/2009 DI No. 215	Fifth Monthly 10/1/2009-10/31/2009	\$20,041.00	\$1,587.48	\$21,628.48
12/28/2009 DI No. 240	Sixth Monthly 11/1/2009-11/30/2009	\$22,325.00	\$53.31	\$22,378.31
2/4/2010 DI No. 257	Seventh Monthly 12/1/2009-12/31/2009	\$16,411.50	\$52.11	\$16,463.61
2/18/2010 DI No. 264	Eighth Monthly 1/1/2010-1/31/2010	\$13,232.00	\$74.40	\$13,306.40
3/23/2010 DI No. 277	Ninth Monthly 2/1/2010-2/28/2010	\$11,095.00	\$182.88	\$11,277.88

TIME AND COMPENSATION BREAKDOWN

NAME OF PROFESSIONAL PERSON	POSITION/ NUMBER OF YEARS	HOURLY BILLING RATE	TOTAL HOURS BILLED	TOTAL COMPENSATION
Joanne B. Wills	Partner – Admitted to Bar 1985; Joined firm 1996	\$650.00	36.40	\$23,660.00
		\$625.00	253.20	\$158,250.00
Stephan L. Cutler	Partner – Admitted to Bar 1987; Joined firm 1998	\$525.00	0.80	\$420.00
Richard M. Beck	Partner – Admitted to Delaware Bar 1995; Joined firm 1990	\$495.00	10.10	\$4,999.50
		\$485.00	93.00	\$45,105.00
Brian Crowley	Associate – March 2009 to October 2009	\$275.00	2.20	\$605.00
Sally Veghte	Associate - Admitted to Bar 2005; Joined firm 2009	\$250.00	10.60	\$2,650.00
		\$240.00	39.90	\$9,576.00
Melissa K. Hughes	Paralegal	\$160.00	3.00	\$480.00
Chadd P. Fitzgerald	Paralegal	\$150.00	41.80	\$6,270.00
Margaret Fallon	Paralegal	\$125.00	0.40	\$50.00
TOTALS			491.40	<u>\$252,065.50</u>

COMPENSATION BY PROJECT CATEGORY

PROJECT CATEGORY	TASK CODES	TOTAL HOURS BILLED	TOTAL COMPENSATION
Bar Date	BD	3.00	\$1,875.00
Bank Investigation	BI	2.90	\$1,812.50
Business Operations	BO	0.90	\$385.00
Creditor Committee	C	49.90	\$29,774.00
Checkers Investigation	CI	33.20	\$19,294.00
Discovery	DIS	34.50	\$17,082.50
Executory Contracts/Lease	E	22.20	\$10,055.50
Fee Application Preparation	FA	36.20	\$10,379.50
Fees of Others	FO	10.70	\$2,690.50
General Case Administration	G	56.60	\$29,465.00
Court Hearings	H	9.80	\$4,651.00
Lien Analysis	LA	2.40	\$824.00
Plan of Reorganization	PO	79.00	\$48,289.50
Retention of Applicant	RA	6.40	\$2,458.00
Retention of Others	RO	4.90	\$1,328.50
Sale-Section 363 Sales	S	138.80	\$71,701.00
TOTAL			<u>\$252,065.50</u>