

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re:	:	Chapter 11
	:	
ALSET OWNERS, LLC., <i>et al.</i> , ¹	:	Case No. 09-11960 (BLS)
	:	(Jointly Administered)
Debtors.	:	
	:	Obj. Deadline: May 6, 2010 at 4:00 p.m.
	:	Hearing Date: May 17, 2010 at 10:00 a.m.

NOTICE OF APPLICATION

TO: The Debtor, Counsel to the Debtor, the Office of the United States Trustee, and all parties on the service list maintained by the Debtor pursuant to Fed. R. Bankr. P. 9010(b) and 2002.

Executive Sounding Board Associates Inc. ("ESBA"), as Financial Advisors to the Official Committee of Unsecured Creditors (the "Committee") of Alset Owners, LLC, *et al.* (the "Debtors"), has filed its Fifth Monthly and Final Application for Allowance of Compensation for Services Rendered and for Reimbursement of Expenses (the "Application"), which seeks (i) the monthly allowance of compensation in the amount of \$3,310.00 (80% of \$4,137.50) in fees and \$5.00 as reimbursement for actual necessary expenses incurred during the period from November 1, 2009 through December 31, 2009 (the "Monthly Period"); and \$68,788.00 in fees and \$193.13 as reimbursement for actual necessary expenses incurred during the period from June 24, 2009 through December 31, 2009 (the "Final Period") (together, the "Application Period").

The Application is submitted pursuant to the Administrative Order Establishing Procedures for Interim Monthly Compensation of Professionals (Docket No. 71) (the "Administrative Order").

You are required to file a response, if any, to the Application on or before **May 6, 2010 at 4:00 P.M. (EDT)**.

At the same time, you must also serve a copy of the response upon the undersigned counsel.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

PLEASE TAKE FURTHER NOTICE THAT A HEARING ON THE APPLICATION WILL BE HELD ON **MAY 17, 2010 AT 10:00 A.M.** BEFORE THE HONORABLE BRENDAN L. SHANNON, UNITED STATES BANKRUPTCY JUDGE, AT THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 MARKET STREET, 6TH FLOOR, COURTROOM #1, WILMINGTON, DELAWARE 19801

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF DEMANDED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: April 6, 2010
Wilmington, Delaware

KLEHR HARRISON HARVEY
BRANZBURG LLP

By: /s/ Joanne B. Wills

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