

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. : **Objection Deadline: May 10, 2010 @ 4:00 p.m.**
----- **Hearing Date: May 17, 2010 at 10:00 a.m.**

**FINAL FEE APPLICATION OF BLANK ROME LLP, DEBTORS' COUNSEL,
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD JUNE 5, 2009 THROUGH MARCH 31, 2010**

Name of Applicant: Blank Rome LLP

Authorized to Provide Professional Services to: Alset Owners, LLC

Date of Retention: July 7, 2009, *nunc pro tunc*
to June 5, 2009

Period for which Compensation and Reimbursement is Sought: June 5, 2009 through March 31, 2010

Amount of Compensation Sought as Actual, Reasonable, and Necessary: \$604,357.00²

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$14,551.70

This is a: _____ Monthly _____ Quarterly Final Application

The total time expended for preparation of this fee application is approximately 9 hours. The corresponding compensation is included herein. However, Blank Rome reserves the right to request additional compensation, estimated at \$5,000.00, related to the preparation for and attendance at the hearing to consider this Final Application.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

² The total amount of compensation sought reflects a 50% reduction related to non-working travel time (Project Code 19).

The following is pertinent information regarding prior monthly fee applications submitted to the Court:

Date Filed	Period Covered	<u>Requested</u>		<u>Paid</u> ¹		<u>Holdback</u>
		Fees	Expenses	Fees	Expenses	20% of Fees
07/29/09	06/05/09-06/30/09	\$138,817.50 ²	\$3,254.83	\$111,054.00	\$3,254.83	PAID
09/02/09	07/01/09-07/31/09	\$125,144.00 ²	\$2,735.97	\$100,115.20	\$2,735.97	PAID
10/02/09	08/01/09-08/31/09	\$122,132.50 ²	\$2,891.93	\$122,132.50	\$2,891.93	PAID
11/05/09	09/01/09-09/30/09	\$62,056.50	\$1,395.52	\$49,645.20	\$1,395.52	\$12,411.30
11/24/09	10/01/09-10/31/09	\$31,712.00	\$487.98	\$25,369.60	\$487.98	\$6,342.40
12/17/09	11/01/09-11/30/09	\$28,337.50	\$275.28	\$22,670.00	\$275.28	\$5,667.50
01/21/10	12/01/09-12/31/09	\$16,718.50	\$85.53	\$13,374.80	\$85.53	\$3,343.70
03/03/10	01/01/10-01/31/10	\$33,427.00 ²	\$832.74	<i>PENDING</i>	<i>PENDING</i>	<i>PENDING</i>
03/12/10	02/01/10-02/28/10	\$32,023.50 ²	\$1,974.40	<i>PENDING</i>	<i>PENDING</i>	<i>PENDING</i>
04/07/10	03/01/10-03/31/10	\$13,988.00	\$617.52	<i>PENDING</i>	<i>PENDING</i>	<i>PENDING</i>

¹ On October 28, 2009, the Court entered an order approving the First Interim Fee Application of Blank Rome covering the period of June 5, 2009 through August 31, 2009. [Dkt. No 208]

² The total amount of compensation sought reflects a 50% reduction related to non-working travel time (Project Code 19).