

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. :
----- : **Hearing: July 7, 2009 @ 11:30 a.m. (ET)**
 : **Objections: June 30, 2009 @ 4:00 p.m. (ET)**

**NOTICE OF MOTION OF THE DEBTORS PURSUANT TO 11 U.S.C. §§ 105(a) AND
331 FOR ENTRY OF ORDER ESTABLISHING PROCEDURES FOR INTERIM
COMPENSATION AND REIMBURSEMENT OF EXPENSES OF PROFESSIONALS**

TO: Parties required to receive notice pursuant to Del. Bankr. L.R. 2002-1.

PLEASE TAKE NOTICE that on June 19, 2009, Alset Owners, LLC and its debtor affiliates (collectively, the “Debtors”), debtors and debtors in possession in the above-captioned cases, filed the **Motion of the Debtors Pursuant to 11 U.S.C. §§ 105(a) and 331 for Entry of Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals** (the “Motion”) with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, Wilmington, Delaware 19801 (the “Bankruptcy Court”). A copy of the Motion is attached hereto.

Any responses or objections to the Motion must be filed with the Bankruptcy Court in accordance with the local rules and served upon the undersigned counsel on or before **June 30, 2009 at 4:00 p.m. (EST)**.

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors’ service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

IF NO OBJECTIONS ARE TIMELY FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE, THE BANKRUPTCY COURT MAY GRANT THE RELIEF REQUESTED BY THE MOTION WITHOUT FURTHER NOTICE OR HEARING.

IN THE EVENT THAT ANY OBJECTION OR RESPONSE IS FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE, A HEARING ON THE MOTION WILL BE HELD BEFORE THE HONORABLE BRENDAN L. SHANNON AT THE BANKRUPTCY COURT ON **JULY 7, 2009 AT 11:30 A.M. (EST)**.

Dated: June 19, 2009

BLANK ROME LLP

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*Proposed Attorneys for Debtors and
Debtors in Possession*