

Proposed Order

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. :
----- **Re: Docket No. ____**

**ORDER GRANTING EXTENSION OF TIME
TO FILE SCHEDULES AND STATEMENTS OF FINANCIAL AFFAIRS**

Upon the Motion² of the above-captioned Debtors for entry of an order granting the Debtors an extension of time to file their Schedules and Statements; and upon consideration of the Motion and all pleadings related thereto; and the Court finding that: (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (b) this matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2), and (c) notice of the Motion was due and proper under the circumstances; and it appearing that the relief requested in the Motion is in the best interests of the Debtors, their estates and creditors; and after due deliberation, and the Court having found good and sufficient cause in support of the relief requested by the Motion, it is hereby:

ORDERED, that the Motion is granted; and it is further

ORDERED, that the Debtors are hereby granted an extension of time to file their Schedules and Statements, through and including July 31, 2009; and it is further

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016).

² Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Motion.

ORDERED, that entry of this Order is without prejudice to the Debtors' right to request a further extension of time; and it is further

ORDERED, that this Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: July ____, 2009

Honorable Brendan L. Shannon
United States Bankruptcy Judge