

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
ALSET OWNERS, LLC, *et al.*,¹ : Case No. 09-11960 (BLS)
: (Jointly Administered)
Debtors. :

**AMENDED NOTICE OF AGENDA OF MATTERS SCHEDULED
FOR HEARING ON JULY 7, 2009 AT 11:30 A.M.**

UNCONTESTED MATTERS GOING FORWARD:

1. Motion of the Debtors for Entry of Interim and Final Orders Pursuant to Sections 105(a) and 366 of the Bankruptcy Code (I) Prohibiting Utility Providers From Altering, Refusing, or Discontinuing Utility Services, (II) Deeming Utility Providers Adequately Assured of Future Performance, and (III) Establishing Procedures for Determining Adequate Assurance of Payment [Docket No. 6, filed 6/5/09]

Objection Deadline:

June 30, 2009 @ 4:00 p.m.

Responses Received: None

Related Documents:

- i. Order (Interim) (I) Prohibiting Utility Providers From Altering, Refusing, Or Discontinuing Utility Services, (II) Deeming Utility Providers Adequately Assured Of Future Performance, And (III) Establishing Procedures For Determining Adequate Assurance Of Payment [Docket No. 21, filed 6/9/09]
- ii. **Certificate of No Objection Re: Dkt. No. 6 [Docket No. 61, filed 7/6/09]**
- iii. **Proposed Form of Order [Docket No. 61, filed 7/6/09]**

¹ The Debtors and the last four digits of their respective tax identification numbers are: Alset Owners, LLC, a Delaware limited liability company (7520); Altes, LLC, a Delaware limited liability company (6927); Setla, LLC, a Delaware limited liability company (6752); and Checkers Michigan, LLC, a Delaware limited liability company (8016). The Debtors' service address is Altes, LLC/Setla, LLC, 1200 North Federal Highway, Suite 111-B, Boca Raton, FL 33432-2813.

Status: The hearing on this matter will go forward. **A Certificate of No Objection has been filed.**

2. Debtors' Application for Authority to Employ Blank Rome LLP as General Bankruptcy Counsel [Docket No. 37, filed 6/19/09]

Objection Deadline:

June 30, 2009 @ 4:00 p.m. (extended to July 2, 2009 @ 4:00 p.m. for the Office of the United States Trustee ("OUST"))

Responses Received: None

Related Documents: None

Status: The hearing on this matter will go forward. The OUST has been in discussions with Debtors counsel to resolve any concerns of the OUST. Debtors counsel has agreed that any written objection by the OUST is due on July 2, 2009 at 4:00 p.m. However, if discussions are ongoing the Debtors have agreed that the OUST may raise its objections, if any, orally at the hearing.

3. Motion of the Debtors Pursuant to 11 U.S.C. §§ 105(a) and 331 for Entry of Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals [Docket No. 38, filed 6/19/09]

Objection Deadline:

June 30, 2009 @ 4:00 p.m.

Responses Received: None

Related Documents:

- i. **Certificate of No Objection Re: Dkt. No. 38 [Docket No. 62, filed 7/6/09]**
- ii. **Proposed Form of Order [Docket No. 62, filed 7/6/09]**

Status: The hearing on this matter will go forward. **A Certificate of No Objection has been filed.**

4. Motion of the Debtors for Authorization to Employ Professionals Used in the Ordinary Course of the Debtors' Business [Docket No. 40, filed 6/19/09]

Objection Deadline:

June 30, 2009 @ 4:00 p.m.

Responses Received: None

Related Documents:

- i. **Certificate of No Objection Re: Dkt. No. 40 [Docket No. 66, filed 7/6/09]**
- ii. **Proposed Form of Order [Docket No. 66, filed 7/6/09]**

Status: The hearing on this matter will go forward. **A Certificate of No Objection has been filed.**

5. Motion of the Debtors for Entry of Order Granting Extension of Time to File Schedules of Assets and Liabilities and Statements of Financial Affairs [Docket No. 41, filed 6/19/09]

Objection Deadline:

June 30, 2009 @ 4:00 p.m.

Responses Received: None

Related Documents:

- i. **Certificate of No Objection Re: Dkt. No. 41 [Docket No. 64, filed 7/6/09]**
- ii. **Proposed Form of Order [Docket No. 64, filed 7/6/09]**

Status: The hearing on this matter will go forward. **A Certificate of No Objection has been filed.**

6. Debtors' Application for Authority to Employ Franchise Resale Consultants, LLC d/b/a Praetorian Group as Sales Advisors [Docket No. 42, filed 6/19/09]

Objection Deadline:

June 30, 2009 @ 4:00 p.m. (extended to July 2, 2009 @ 4:00 p.m. for OUST)

Responses Received: None

Related Documents: None

Status: The hearing on this matter will go forward. The OUST has been in discussions with Debtors counsel to resolve any concerns of the OUST. Debtors counsel has agreed that any written objection by the OUST is due on July 2, 2009 at 4:00 p.m. However, if discussions are ongoing the Debtors have agreed that the OUST may raise its objections, if any, orally at the hearing.

CONTESTED MATTERS:

7. Motion of Debtors for Entry of Orders Under 11 U.S.C. §§ 105(a), 363, and 365 and Federal Rules of Bankruptcy Procedure 1002, 004, 6006 and 9014 (I) (A) Approving Bidding and Auction Procedures, and Bidding Incentives for the Stalking Horse Bidder; (B) Approving Notice Procedures for the Solicitation of Bids, an Auction, and the Assumption and Assignment of Executory Contracts and Unexpired Leases; and (C) Scheduling an Auction and Sale Hearing for the Sale of Substantially All of Debtors' Assets; (II) Approving the Sale of Substantially All of the Debtors' Assets and Approving the Assumption and Assignment of Executory Contracts and Unexpired Leases; and (III) Granting Related Relief [Docket No. 43, filed 6/19/09]

Objection Deadline:

June 30, 2009 @ 4:00 p.m. (extended to July 2, 2009 @ 4:00 p.m. only as to
Textron Financial Corporation, the Official
Committee of Unsecured Creditors and the
OUST)

Responses Received:

- A. United States Trustee's Objection to the Debtors Motion for Entry of Orders (A) Approving Bidding and Auction Procedures and Bidding Incentives for the Stalking Horse Bidder and (B) Approving the Sale of Substantially All of the Debtors' Assets and Approving the Assumption and Assignment of Executory Contracts and Unexpired Leases [Docket No. 57, filed 7/2/09]

Related Documents:

- i. Notice of Second Amendment to Asset Purchase Agreement [Docket No. 54, filed 6/30/09]

Status: The hearing on this matter will go forward only as to the Bid Procedures portion of the Motion.

Dated: July 6, 2009

BLANK ROME LLP

By: /s/ Bonnie Glantz Fatell

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