UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re Altomare Auto Group, LLC
Debtor

Case No. 16-22376(JKS)

Reporting Period 12/31/2018

MONTHLY OPERATING REPORT

File with Court and submit to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliation's)	MOR-1A	X	
Schedule of Professional Fees Paid	MOR-1B	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Postpetition Debts	MOR-4	X	
Listing of aged accounts payable	MOR-4	X	
Accounts Receivable reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor — Date

Signature of Joint Debtor — Date

Signature Authorized Individual* — Date 1/18/19

Antonio Altomare
Printed Name of Authorized Individual

Managing Member
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; is a partnership; a manager of member if debtor is a limited liability company.

In re Altomare Auto Group, LLC
Debtor

Case No. 16-22376(JKS)

Reporting Period: 12/31/2018

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be ending cash from the prior month or if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM (R-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal journal must equal the total disbursements reported on the page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALES OF ASSETS								
OTHER (*ATTACH LIST*)								
TRANSFERS FROM DIP ACCTS.								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE & OTHER TAXES								
INVENTORY PURCHASES								
SECURED RENTAL LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW*								
TRANSFERS (*TO DIP ACCTS*)								
PROFESSIONAL FEES								
US TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)								
CASH END OF MONTH								

SEE ATTACHED

*COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEES QUARTERLY FEES (FROM CURRENT MONTHS ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	$ 19,062
LESS TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-
PLUS ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (*i.e. from escrow accounts*)	-
Total disbursements for calculating u.s. trustee quarterly fees	$ 19,062

ALTOMARE AUTO GROUP, LLC
d/b/a UNION VOLKSWAGEN
SCHEDULE OF CASH DISBURSEMENTS
DECEMBER 1, 2018 TO DECEMBER 31, 2018

TD BANK OPERATING A/C# ******7064

DATE	PAYEE	CHECK #	AMOUNT	LESS: TRF	NET DISB.
12/03/18	TONY ALTOMARE	515	3,000.00		3,000.00
12/05/18	TRANSPERFECT LEGAL SOLUTIONS	517	1,894.20		1,894.20
12/10/18	TONY ALTOMARE	518	3,000.00		3,000.00
12/14/18	VERIZON	ACH	91.85		91.85
12/17/18	TONY ALTOMARE	520	3,000.00		3,000.00
12/24/18	BMC GROUP	514	274.99		274.99
12/26/18	TRANSPERFECT LEGAL SOLUTIONS	519	1,800.90		1,800.90
12/28/18	TONY ALTOMARE	521	3,000.00		3,000.00
12/28/18	TONY ALTOMARE	522	3,000.00		3,000.00
					-
	TOTAL		19,061.94	-	19,061.94

In re Altomare Auto Group, LLC
Debtor

Case No. 16-22376(JKS)

Reporting Period: 12/31/2018

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating #	Payroll #	Tax #	Other #
BALANCE PER BOOKS				
BANK BALANCE				
(+) DEPOSITS IN TRANSIT (*ATTACH LIST*)				
(-) OUTSTANDING CHECKS (*ATTACH LIST*)				
OTHER (*ATTACHED EXPLANATION*)				
ADJUSTED BANK BALANCE *				
* Adjusted bank balance must equal balance per books				

DEPOSITS IN TRANSIT

Operating Date	Operating Amount	Payroll Date	Payroll Amount	Tax Date	Tax Amount	Other Date	Other Amount

SEE ATTACHED

CHECKS OUTSTANDING

Operating Ck. #	Operating Amount	Payroll Ck. #	Payroll Amount	Tax Ck. #	Tax Amount	Other Ck. #	Other Amount

OTHER

ALTOMARE AUTO GROUP, LLC
d/b/a UNION VOLKSWAGEN
BANK RECONCILIATION
DECEMBER 31, 2018

TD BANK
DIP CHECKING
A/C# ***-***7064

BALANCE PER BANK STATEMENT @ 12/31/18	$	409,113.81
ADD: DEPOSITS IN TRANSIT		-
LESS: OUTSTANDING CHECKS		(109.03)
ADJUSTED BANK BALANCE @ 12/31/18	$	409,004.78

BALANCE PER BOOKS @ 12/01/18	$	428,066.72
ADD: CASH RECEIPTS		-
LESS: CASH DISBURSEMENTS		(19,061.94)
LESS: TRANSFERS		-
ADJUSTED BOOK BALANCE @ 12/31/18	$	409,004.78

OUTSTANDING CHECKS

SEE ATTACHED

TOTAL	**$**	**109.03**

TD Bank
America's Most Convenient Bank®

STATEMENT OF ACCOUNT

ALTOMARE AUTO GROUP LLC DBA UNION VW
DIP CASE 16-22376 DIST NJ
5331 PROMENADE BLVD
FAIR LAWN NJ 07410-2773

Page: 1 of 6
Statement Period: Dec 01 2018-Dec 31 2018
Cust Ref #: [redacted]
Primary Account #: [redacted]7064

Chapter 11 Checking

ALTOMARE AUTO GROUP LLC DBA UNION VW
DIP CASE 16-22376 DIST NJ

Account # [redacted]7064

ACCOUNT SUMMARY

Beginning Balance	428,175.75	Average Collected Balance	418,891.81
		Interest Earned This Period	0.00
Checks Paid	18,970.09	Interest Paid Year-to-Date	0.00
Electronic Payments	91.85	Annual Percentage Yield Earned	0.00%
Ending Balance	409,113.81	Days in Period	31

DAILY ACCOUNT ACTIVITY

Checks Paid No. Checks: 8 *Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
12/24	514	274.99	12/26	519	1,800.90
12/03	515	3,000.00	12/17	520	3,000.00
12/05	517*	1,894.20	12/28	521	3,000.00
12/10	518	3,000.00	12/28	522	3,000.00
				Subtotal:	18,970.09

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
12/14	ACH DEBIT, VERIZON WIRELESS PAYMENTS ****94323400001	91.85
	Subtotal:	91.85

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/30	428,175.75	12/17	417,189.70
12/03	425,175.75	12/24	416,914.71
12/05	423,281.55	12/26	415,113.81
12/10	420,281.55	12/28	409,113.81
12/14	420,189.70		

How to Balance your Account

Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

1. Your ending balance shown on this statement is:
2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
3. Subtotal by adding lines 1 and 2.
4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

1	Ending Balance	409,113.81
2	Total Deposits	+
3	Sub Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2 DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		2

4 WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		4

FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Maine 04243-1377

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY — BILLING RIGHTS SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

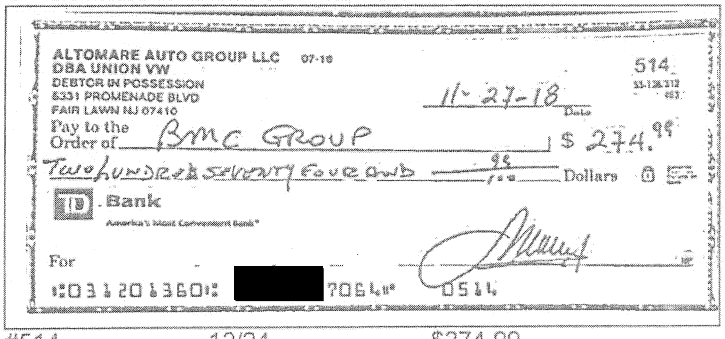
FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

TD Bank
America's Most Convenient Bank®

STATEMENT OF ACCOUNT

ALTOMARE AUTO GROUP LLC DBA UNION VW
DIP CASE 16-22376 DIST NJ

Page: 3 of 6
Statement Period: Dec 01 2018-Dec 31 2018
Cust Ref #: [redacted]
Primary Account #: [redacted]7064


ALTOMARE AUTO GROUP LLC 07-16
DBA UNION VW
DEBTOR IN POSSESSION
5331 PROMENADE BLVD
FAIR LAWN NJ 07410

514
55-138/312
463

11-27-18
Date

Pay to the Order of BMC GROUP $ 274.99

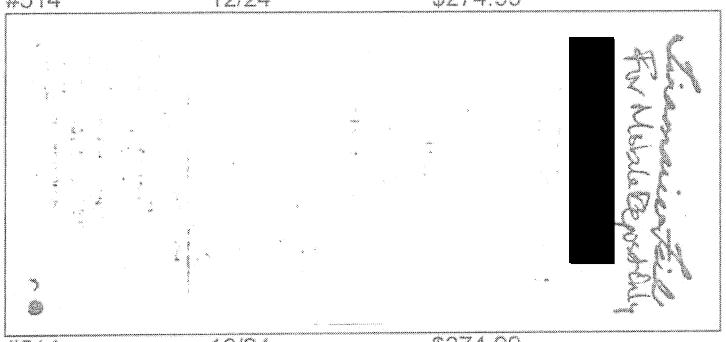
TWO HUNDRED SEVENTY FOUR AND 99/100 Dollars

TD Bank
America's Most Convenient Bank®

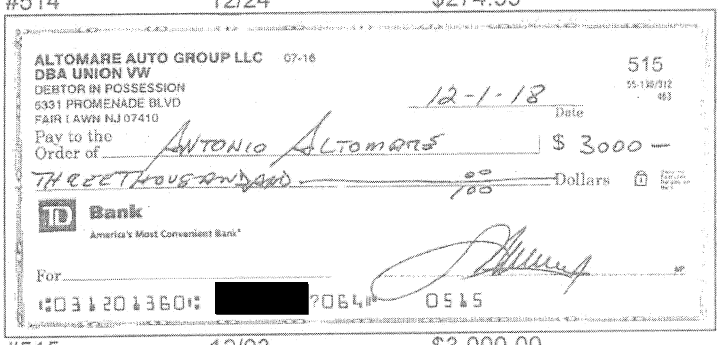
For [redacted]

⑆031201360⑆ [redacted]7064⑈ 0514

#514 12/24 $274.99


For Mobile Deposit Only

#514 12/24 $274.99


ALTOMARE AUTO GROUP LLC 07-16
DBA UNION VW
DEBTOR IN POSSESSION
5331 PROMENADE BLVD
FAIR LAWN NJ 07410

515
55-138/312
463

12-1-18
Date

Pay to the Order of ANTONIO ALTOMARE $ 3000.00

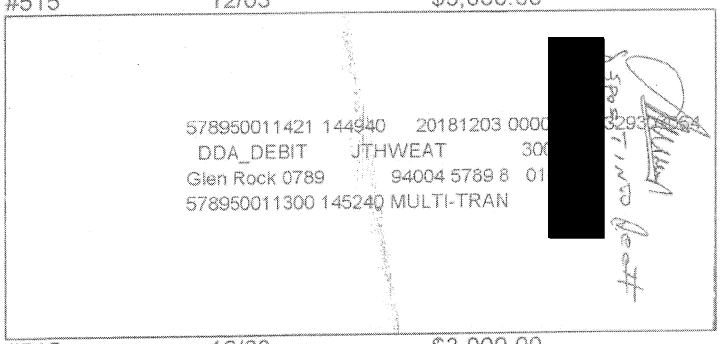
THREE THOUSAND AND 00/100 Dollars

TD Bank
America's Most Convenient Bank®

For

⑆031201360⑆ [redacted]7064⑈ 0515

#515 12/03 $3,000.00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DDA_DEBIT JTHWEAT 300
Glen Rock 0789 94004 5789 8 01
578950011300 145240 MULTI-TRAN

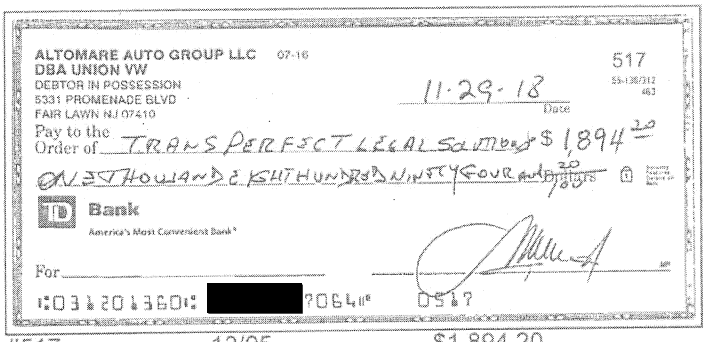
#515 12/03 $3,000.00

TD Bank
America's Most Convenient Bank®

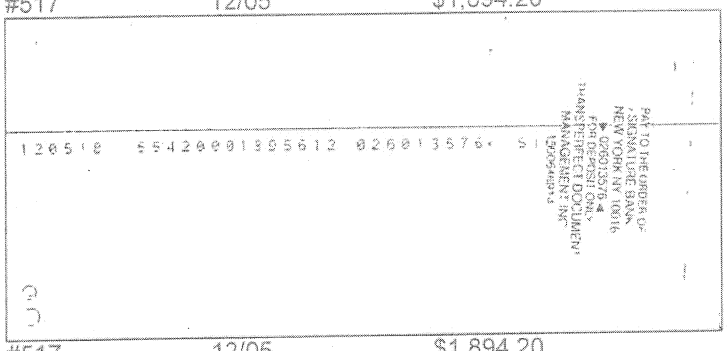
STATEMENT OF ACCOUNT

ALTOMARE AUTO GROUP LLC DBA UNION VW
DIP CASE 16-22376 DIST NJ

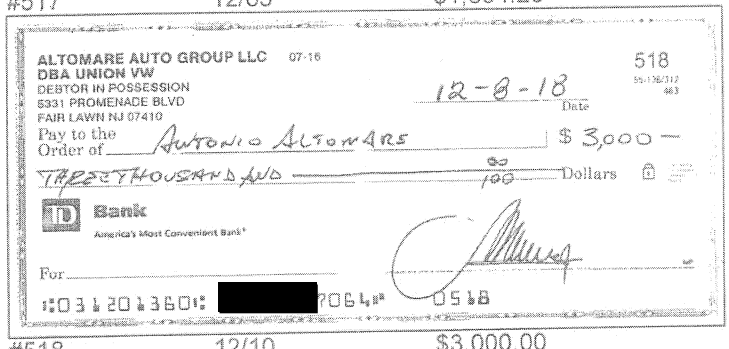
Page: 4 of 6
Statement Period: Dec 01 2018-Dec 31 2018
Cust Ref #: [redacted]
Primary Account #: [redacted]7064


ALTOMARE AUTO GROUP LLC 07-16
DBA UNION VW
DEBTOR IN POSSESSION
5331 PROMENADE BLVD
FAIR LAWN NJ 07410
517
11-29-18
Date
Pay to the Order of TRANSPERFECT LEGAL SOLUTIONS $ 1,894 20
ONE THOUSAND EIGHT HUNDRED NINETY FOUR AND 20/100 Dollars
TD Bank
America's Most Convenient Bank®
For
⑆031201360⑆ [redacted]7064⑈ 0517

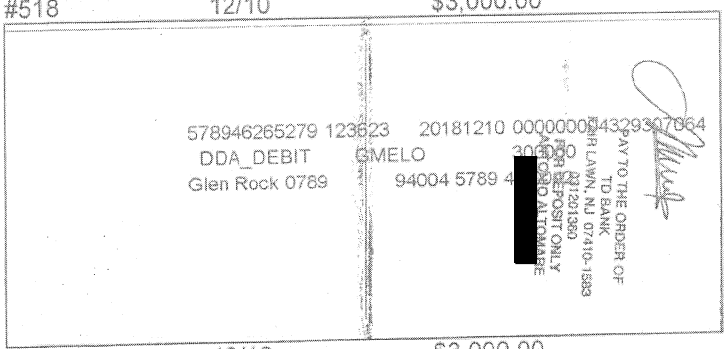
#517 12/05 $1,894.20


⑆031201360⑆ 554200019956l2 020013576• 517
PAY TO THE ORDER OF
TRANSPERFECT LEGAL SOLUTIONS
ATTN: ACCOUNTS RECEIVABLE
3 PARK AVENUE 39TH FLOOR
NEW YORK NY 10016
FOR DEPOSIT ONLY
020013576
TRANSPERFECT DOCUMENT MANAGEMENT INC

#517 12/05 $1,894.20


ALTOMARE AUTO GROUP LLC 07-16
DBA UNION VW
DEBTOR IN POSSESSION
5331 PROMENADE BLVD
FAIR LAWN NJ 07410
518
12-8-18
Date
Pay to the Order of ANTONIO ALTOMARE $ 3,000 —
THREE THOUSAND AND 00/100 Dollars
TD Bank
America's Most Convenient Bank®
For
⑆031201360⑆ [redacted]7064⑈ 0518

#518 12/10 $3,000.00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DDA_DEBIT GMELO 3000000
Glen Rock 0789 94004 5789 4 [redacted]
PAY TO THE ORDER OF
TD BANK
FAIR LAWN, NJ 07410-1583
FOR DEPOSIT ONLY
ACCT ANTONIO ALTOMARE
⑆031201360

#518 12/10 $3,000.00

TD Bank
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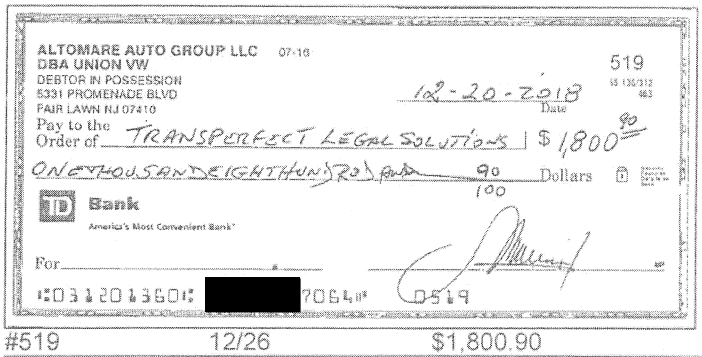
STATEMENT OF ACCOUNT

ALTOMARE AUTO GROUP LLC DBA UNION VW
DIP CASE 16-22376 DIST NJ

Page: 5 of 6
Statement Period: Dec 01 2018-Dec 31 2018
Cust Ref #: [redacted]
Primary Account #: [redacted]7064


ALTOMARE AUTO GROUP LLC 07-16
DBA UNION VW
DEBTOR IN POSSESSION
5331 PROMENADE BLVD
FAIR LAWN NJ 07410

519
55-136/312
463

12-20-2018
Date

Pay to the Order of TRANSPERFECT LEGAL SOLUTIONS $ 1800 90

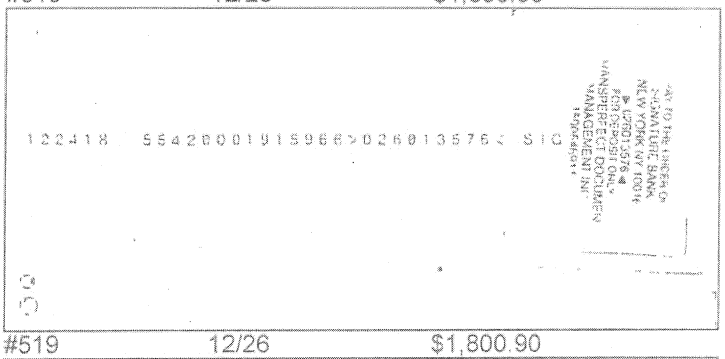
ONE THOUSAND EIGHT HUNDRED AND 90/100 Dollars

TD Bank
America's Most Convenient Bank®

For

⑆031201360⑆ [redacted]7064⑈ 0519

#519 12/26 $1,800.90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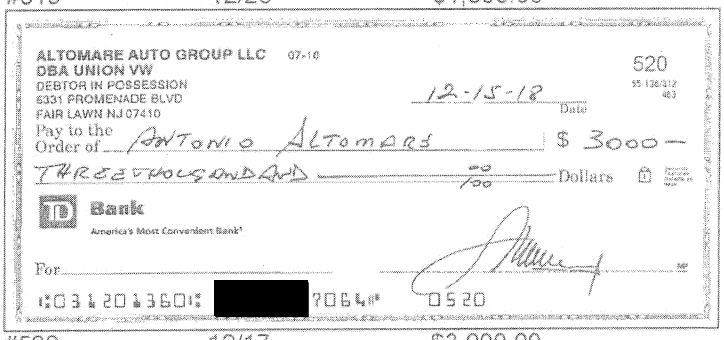

ALTOMARE AUTO GROUP LLC 07-16
DBA UNION VW
DEBTOR IN POSSESSION
5331 PROMENADE BLVD
FAIR LAWN NJ 07410

520
55-136/312
463

12-15-18
Date

Pay to the Order of ANTONIO ALTOMARE $ 3000-

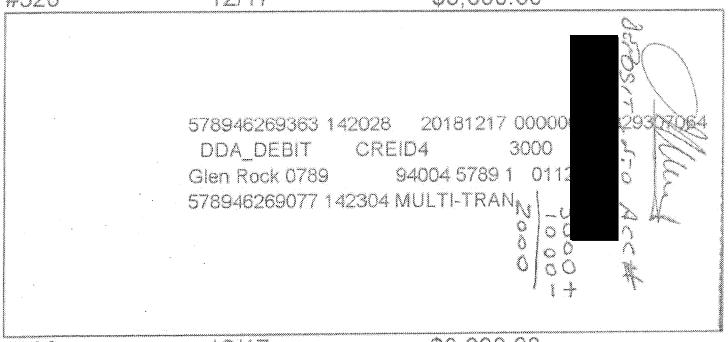
THREE THOUSAND AND 00/100 Dollars

TD Bank
America's Most Convenient Bank®

For

⑆031201360⑆ [redacted]7064⑈ 0520

#520 12/17 $3,000.00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Glen Rock 0789 94004 5789 1 0113
578946269077 142304 MULTI-TRAN

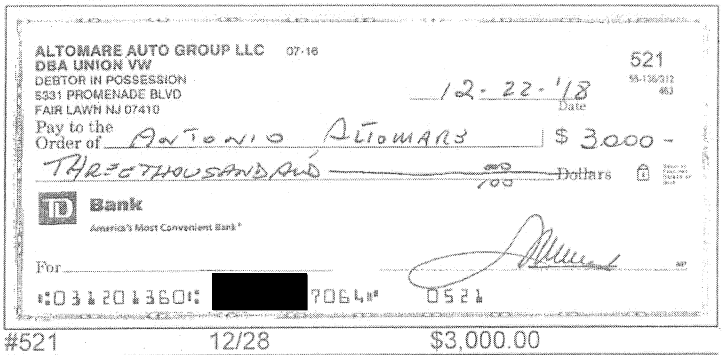
#520 12/17 $3,000.00

TD Bank
America's Most Convenient Bank®

STATEMENT OF ACCOUNT

ALTOMARE AUTO GROUP LLC DBA UNION VW
DIP CASE 16-22376 DIST NJ

Page: 6 of 6
Statement Period: Dec 01 2018-Dec 31 2018
Cust Ref #: [redacted]
Primary Account #: [redacted]7064


ALTOMARE AUTO GROUP LLC 07-16
DBA UNION VW
DEBTOR IN POSSESSION
5331 PROMENADE BLVD
FAIR LAWN NJ 07410

521
55-136/312
463

12-22-18
Date

Pay to the Order of Antonio Altomare $ 3,000-

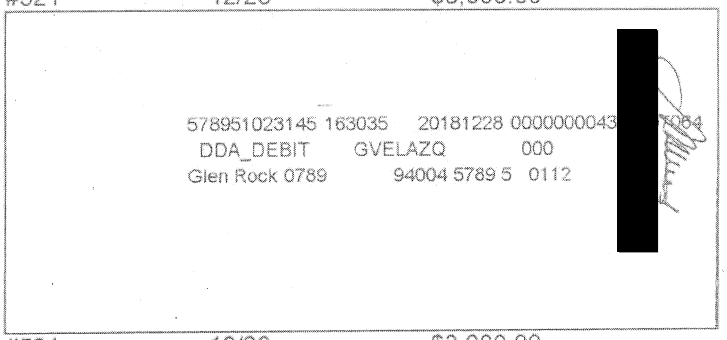
Three Thousand and 00/100 Dollars

TD Bank
America's Most Convenient Bank®

For

⑆031201360⑆ [redacted]7064⑈ 0521

#521 12/28 $3,000.00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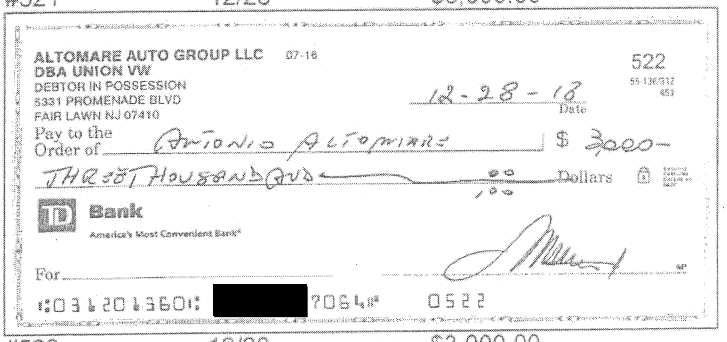
Glen Rock 0789 94004 5789 5 0112

#521 12/28 $3,000.00


ALTOMARE AUTO GROUP LLC 07-16
DBA UNION VW
DEBTOR IN POSSESSION
5331 PROMENADE BLVD
FAIR LAWN NJ 07410

522
55-136/312
463

12-28-18
Date

Pay to the Order of Antonio Altomare $ 3,000-

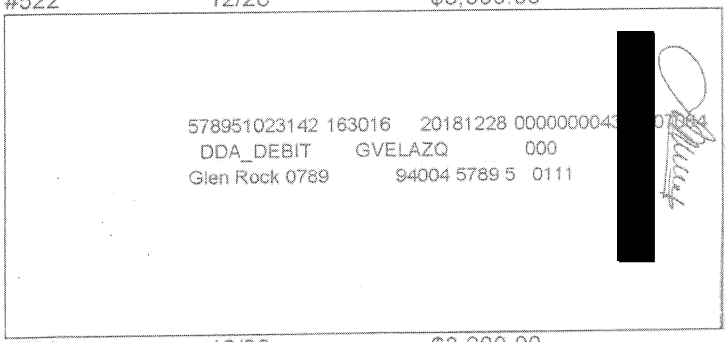
Three Thousand and 00/100 Dollars

TD Bank
America's Most Convenient Bank®

For

⑆031201360⑆ [redacted]7064⑈ 0522

#522 12/28 $3,000.00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#522 12/28 $3,000.00

In re Altomare Auto Group, LLC
Debtor

16-22376(JKS)
12/31/2018

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check Number	Check Date	Amount Paid Fees	Amount Paid Expenses	Year-to-Date Fees	Year-to-Date Expenses

SEE ATTACHED

In re Altomare Auto Group, LLC
Debtor

Case No. 16-22376(JKS)
Reporting Period: 12/31/2018

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when case is actually received or paid.

REVENUES	Month	CUMULATIVE FILING TO DATE
Gross Revenue	$	$
Less: Returns and Allowances		
Net Revenue	$	$
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (*attach schedule*)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Program		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes – Payroll		
Taxes – Real Estate		
Taxes – Other		
Travel and Entertainment		
Utilities		
Other *(attach schedule)*		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expense		
OTHER INCOME AND EXPENSES		
Other Income (*attach schedule)*		
Interest Expense		
Other Expenses (*attach schedule)*		
Net Profit (Loss) Before Reorganization Items		
REORGANIZATION ITEMS		
Professional Fees		
U.S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (*see continuation sheet*)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses *(attach schedule)*		
Total Reorganization Expenses		
Income Taxes		
Net Profits (Loss)		

SEE ATTACHED

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Altomare Auto Group, LLC
Debtor

Case No. 16-22376(JKS)
Reporting Period: 12/31/2018

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Comulative Filing to date
Other Costs		
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		

SEE ATTACHED

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

ALTOMARE AUTO GROUP, LLC
d/b/a UNION VOLKSWAGEN
PROFIT & LOSS STATEMENT
FOR THE PERIOD DECEMBER 1, 2018 THROUGH DECEMBER 31, 2018

	12/31/2018	CUMMULATIVE FILING TO DATE
INCOME:		
SALES	$ -	$ 3,267,115
OTHER INCOME	-	1,170,146
TOTAL INCOME	$ -	$ 4,437,261
COST OF GOODS:		
COST OF GOODS	$ -	$ 3,558,769
TOTAL COST OF GOODS	$ -	$ 3,558,769
GROSS PROFIT	$ -	$ 878,492
OPERATING EXPENSES:		
PAYROLL - SALARIES	$ -	$ 180,866
PAYROLL - TAXES	-	35,908
ADVERTISING	-	23,453
CREDIT CARD CHARGES	-	9,874
DEPRECIATION	-	28,720
FREIGHT AND SHIPPING	-	1,801
INSURANCE	-	13,800
RENT	-	(6,361)
REPAIRS & MAINTENANCE	-	14,496
SECURITY	-	-
STORE EXPENSE	-	41,426
TAXES - OTHER	-	-
TELEPHONE	92	41,145
UTILITIES	-	41,515
BANK FEES	-	75
MISCELLANEOUS	-	15,037
TOTAL OPERATING EXPENSES	$ 92	$ 441,755
GENERAL & ADMINISTRATIVE:		
SALARIES	$ 15,000	$ 346,475
PAYROLL TAXES	-	-
EMPLOYEE HEALTH & BENEFITS	-	(740)
AUTO EXPENSE	-	5,876
COMPUTER	-	(12,323)
DEPRECIATION & AMORTIZATION	-	11,784
DUES & SUBSCRIPTIONS	-	26,130
INSURANCE	-	(47,889)
INTEREST EXPENSE	-	5,719
PROFESSIONAL FEES	3,970	660,343
RENT	-	36,499
OFFICE EXPENSE	-	5,669
TELEPHONE	-	4,207
TRAVEL & ENTERTAINMENT	-	690
BANK FEES	-	898
MISCELLANEOUS/ALLOCATION	-	3,843
TOTAL GENERAL & ADMINISTRATIVE	$ 18,970	$ 1,047,181
PRIOR PERIOD ADJUSTMNET	-	(1,112,810)
GAIN(LOSS) ON SALE OF ASSETS	-	-
NET INCOME	$ (19,062)	$ (1,723,254)

In re Altomare Auto Group, LLC
Debtor

Case No. 16-22376(JKS)
Reporting Period: 12/31/2018

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents		
Restricted Cash and Cash Equivalents (*see continuation sheet*)		
Accounts Receivable (Net)		
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers		
Other Current Assets *(attach schedule)*		
TOTAL CURRENT ASSETS	$	$
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT	$	$
OTHER ASSETS		
Loans to Insiders*		
Other Assets *(attach schedule)*		
TOTAL OTHER ASSETS	$	$
TOTAL ASSETS	$	$

SEE ATTACHED

LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent/Leases – Building/Equipment		
Secured Debt/Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities *(attach schedule)*		
TOTAL POSTPETITION LIABILITIES	$	$
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt		
Priority Debt		
Unsecured Debt		
TOTAL PRE-PETITION LIABILITIES	$	$
TOTAL LIABILITIES	$	$
OWNER EQUITY		
Capital Stock		
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings – Pre-Petition		
Retained Earnings – Postpetition		
Adjustments to Owner Equity *(attach schedule)*		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY	$	$
TOTAL LIABILITIES AND OWNERS' EQUITY	$	$

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Altomare Auto Group, LLC
Debtor

Case No. 16-22376(JKS)
Reporting Period: 12/31/2018

BALANCE SHEET – continuation sheet

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING	BOOK VALUE ON PETITION DATE
Other Current Assets		
Other Assets		

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING	BOOK VALUE ON PETITION DATE
Other Postpetition Liabilities		
Adjustments to Owner Equity		
Postpetition Contributions (Distributions)		

SEE ATTACHED

Restricted Cash: cash that is restricted for a specific use and not available to find operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

ALTOMARE AUTO GROUP, LLC
d/b/a UNION VOLKSWAGEN
BALANCE SHEET

	December 31, 2018	BOOK VALUE ON PETITION DATE
ASSETS:		
Current Assets:		
Cash	$ 409,005.00	$ 423,584.00
Contracts in Transit	-	22,873.00
Vehicle Receivable	-	407,467.00
Accounts Receivable - VOA	-	-
Accounts Receivable	-	45,075.00
Allow for Doubt	-	-
Inventory	-	6,419,259.00
Prepaid Expenses	-	44,241.00
Total Current Assets	409,005.00	7,362,499.00
Fixed Assets		
Leasehold Improvements	-	1,846,802.00
Machinery & Equipment	-	579,876.00
Furniture & Fixtures	-	369,397.00
Company Vehicles	-	37,407.00
Less: Accumulated Depreciation	-	(1,036,032.00)
Total Fixed Assets	-	1,797,450.00
Other Assets:		
Goodwill	-	-
Less: Accumulated Amortization	-	-
Other Assets	-	444,564.00
Total Other Assets	-	444,564.00
TOTAL ASSETS	$ 409,005.00	$ 9,604,513.00
LIABILITIES AND STOCKHOLDERS EQUITY		
Liabilities Not Subject to Compromise		
Accounts Payable Post-Petition	-	-
Accrued Expenses Post-Petition	6,152.00	-
Taxes Payapble Post-Petition	-	-
Total Liabilities Not Subject to Compromise	6,152.00	-
Liabilities Subject to Compromise (Note)		
Accounts Payable	520,588.00	1,907,938.00
Notes Payable	-	7,800,114.00
Salaries, Wages & Commissions Payable	-	84,173.00
Taxes Payable	-	68,844.00
Retirement Benefits Payable	-	-
Long Term Debt	-	819,910.00
Total Liabilities Subject to Compromise	520,588.00	10,680,979.00
Total Liabilities	526,740.00	10,680,979.00
STOCKHOLDERS' EQUITY		
Retained Earnings - Pre-Petition	(1,311,253.00)	(1,311,253.00)
Current Earnings - Post-Petition	899,036.00	-
Paid in Capital	294,482.00	234,787.00
Drawings	-	-
Total Stockholders' equity	(117,735.00)	(1,076,466.00)
TOTAL LIABILITIES AND EQUITY	$ 409,005.00	$ 9,604,513.00

NOTE:
*** THE LIABILITIES SUBJECT TO COMPROMISE HAVE NOT BEEN RECONCILED AND ARE SUBJECT TO REVISION.**

In re Altomare Auto Group, LLC

Case No. 16-22376(JKS)

Reporting Period 12/31/2018

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. Or EFT	Ending Tax Liability
Federal						
Withholding	-	-	-	-	-	-
FICA-Employee	-	-	-	-	-	-
FICA-Employer	-	-	-	-	-	-
Unemployment	-	-	-	-	-	-
Medicare	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Federal Taxes	-	-	-			-
State and Local						
Withholding	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Excise	-	-	-	-	-	-
Unemployment	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total State Local	-	-	-			-
Total Taxes	-	-	-			-

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

		Number Days Past Due				
	Current	0-30	31-60	61-90	Over-90	Total
Accounts Payable	-	-	-	-	6,152	6,152
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases-Building	-	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-	-
Secured Debt/Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders*	-	-	-	-	-	-
Other: Accrued Expenses	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Postpetition Debts	-	-	-	-	6,152	6,152

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

ALTOMARE AUTO GROUP, LLC
d/b/a UNION VOLKSWAGEN
Schedule of Aged Payables
As of December 31, 2018

Vendor	Amount Due	0-30	31-60	61-90	Over 90
AZ ELECTRIC	1,294.00	-	-	-	1,294.00
CCP INDUSTRIAL	667.01	-	-	-	667.01
CYBERWORLD	23.88	-	-	-	23.88
DEALER TIRE	189.00	-	-	-	189.00
IMAGE SYSTEMS FOR BUSINESS	309.29	-	-	-	309.29
KENT INDUSTRIAL	738.65	-	-	-	738.65
LINDEN VOLKSWAGEN	25.75	-	-	-	25.75
LORCO	309.50	-	-	-	309.50
NEW ENGLAND CAR CARE	529.01	-	-	-	529.01
SAFETY KLEEN SYSTEMS	428.00	-	-	-	428.00
SHRED-IT	217.00	-	-	-	217.00
STONEEAGLE.COM	130.00	-	-	-	130.00
TD BANK	961.60	-	-	-	961.60
U.S. COFFEE	53.58	-	-	-	53.58
VIKING TERMITE & PEST CONTROL	276.06	-	-	-	276.06
	6,152.33	**-**	**-**	**-**	**6,152.33**

In re Altomare Auto Group, LLC
Debtor

Case No. 16-22376(JKS)
Reporting Period 12/31/2018

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	
Total Accounts Receivable at the beginning of the reporting period	-
+ Amounts billed during the period	-
- Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	-

Accounts Receivable Aging	Amount
0 - 30 days old	-
31 – 60 days old	-
61 – 90 days old	-
91 – days old	-
Total Accounts Receivable	-
Amounts considered uncollectible (Bad Debt)	-
Accounts Receivable (Net)	-

DEBTOR QUESTIONNAIRE

Must be completed each month		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below	X	
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes provide an explanation below.		X
3.	Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4	Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	

On September 30, 2016 certain assets were sold pursuant to a court order entered on September 9, 2016 authorizing the sale of the debtor's assets pursuant to 11 U.S.C. §§ 105 and 363.