

EXHIBIT H

ALDEN GLOBAL VALUE RECOVERY MASTER FUND L.P.

c/o Alden Global Capital LLC
885 Third Avenue, Suite, 34th Floor
New York, New York 10022
U.S.A.

ATARI EUROPE, SAS
78, rue Taitbout, 75009 Paris
France

To the attention of: Mr. Frédéric Chesnais, *Directeur Général* of Atari SA, *Président* of Atari Europe SAS

By email (fredchesnais@atari.com) and registered mail

April 9, 2015

Dear Sir,

1. Reference is made to the Credit Facility Agreement dated April 21, 2006, as amended to date (the “Term Loan”). Capitalized terms used herein and not otherwise defined have the meaning ascribed to them in the Term Loan. Alden Global Value Recovery Master Fund L.P. (“Alden”) is the Lender, Facility Agent, and Security Agent under the Term Loan.
2. Section 10.2 of the Term Loan provides that “*The Borrower to which a Loan has been made shall pay accrued interest on that Loan on the last day of each Interest Period . . .*” Section 3 of Amendment Number 16 to the Term Loan provided that “[f]or the interest accruing from and after January 1, 2015, interest shall be payable on the last day of each calendar quarter . . . provided, however, that the Borrower shall have the option to pay such interest either in cash or through the issuance to the Lenders of new securities giving access to the share capital (ORANEs) of the Parent based on the then-prevailing stock price of the Parent at such interest payment date, calculated on the basis of the weighted average stock price for the last twenty (20) trading days before such interest payment date”.
3. Alden did not receive any payment on account of interest due from Borrower on or before March 31, 2015, either in cash or in ORANEs.
4. Under Clause 23.1, an Event of Default arises if “*Obligor does not pay on the due date any amount payable pursuant to a Finance Document at the place and in the currency in which it is expressed to be payable . . .*” The only exceptions to this are that the failure to pay is caused by an administrative or technical error **and** payment is made within five Business Days of its due date.

5. As of five Business Days within the March 31 interest payment due date, Alden did not receive any notice that Borrower's failure to pay the interest payment due on March 31, 2015, was caused by administrative or technical error, and Alden had not received any payment on account of interest due on March 31, 2015, from Borrower, either in cash or in ORANEs.
6. Please take notice that as a result of the foregoing, an Event of Default has occurred under the Term Loan and Alden is entitled to exercise certain remedies, including, but not limited to, the following:
 - Default interest shall accrue on the Loan in accordance with Section 10.3 of the Term Loan and Section 3 of Amendment 16 thereto from the date of occurrence of the Event of Default up to the date such Event of Default is remedied; and
 - Under Section 23.16(b)(ii), Alden declares that all of the amounts owing under the Term Loan, together with accrued interest, and all other amounts accrued or outstanding under the Finance Documents are immediately due and payable.
7. Under Section 20.5(b) upon the occurrence of an Event of Default and at the request of the Facility Agent, the Borrower shall supply to the Facility Agent a certificate signed by two of its directors or senior officers on its behalf specifying the steps, if any, that the Borrower intends to take to remedy the Event of Default. The Facility Agent hereby requests that the Borrower promptly provides it with the Section 20.5(b) certification.
8. Please take further notice that Section 16.2(a) the Term Loan provides that the Facility Agent is entitled to indemnity for costs as a result of the occurrence of an Event of Default, and Section 18.3 of the Term Loan provides that each Finance Party is entitled to be paid within 3 Business Days demand for payment of all documented costs and expense (including legal fees) in connection with the enforcement of any Finance Document. With respect to the amounts payable to the Facility Agent or a Finance Party under these provisions, Section 26.15 of the Term Loan provides that Alden is allowed to include the Facility Agent's management time or other resources (such as a financial advisor or consults) as a fee to be paid by the Borrower. Alden reserves its rights to invoice you and demand payment of any costs in connection with these provisions of the Term Loan.

9. Under the terms of the Term Loan, the Finance Documents, and the Transaction Security Documents (collectively, the "Loan Documents"), the Facility Agent and the Security Agent, for the benefit of the Lenders, have various rights and remedies that are available following the occurrence of an Event of Default. The Borrowers are hereby notified that the Facility Agent the Security Agent and Lenders have not abandoned, waived or deferred any rights or remedies under the Loan Documents or otherwise at law as a result of the existing Events of Default, and any negotiations and other actions or inaction undertaken in connection with such existing Event of Default shall not constitute a waiver of such existing Events of Default or of the Facility Agent's, Security Agent's or Lender's rights or remedies under the Loan Documents. To the extent that the Facility Agent has delivered any notices of default to the Borrowers, or hereafter delivers any such notices, such notices shall be fully effective and no cure periods, notice periods, or other time periods shall be deemed to be tolled or suspended unless the Facility Agent agrees otherwise in writing. The Facility Agent reserves the right to exercise any rights or remedies under the Loan Documents at any time or from time to time, for any reason whatsoever and notwithstanding the status of any discussions that may have occurred or may occur between the Parent, the Borrower, and Alden.
10. No waiver of the existing Events of Default shall be imputed to Alden in any capacity, or shall be deemed to exist or arise, by reason of any failure of the Facility Agent or the Security Agent to exercise any right or enforce any remedy that it may have as a result of the occurrence of the existing Events of Default or any delays or discussions related thereto, and no modification, amendment, termination or waiver of any of the provisions of the Loan Documents shall exist or arise or be or become enforceable unless executed in accordance with the terms of the Loan Documents. Nothing in this Notice of Event of Default or based on any discussions or negotiations between Alden, the Parent, and the Borrower, shall directly or indirectly (i) defer any enforcement action, (ii) constitute a consent or waiver of any past, present or future Event of Default or other violation of any provisions of the Loan Documents, (iii) amend, modify or operate as a waiver of any provision of the Loan Documents or any right, power or remedy of the Facility Agent, or (iv) constitute a course of dealing or other basis for altering any loan or any of the obligations, rights, duties, and undertakings of the parties under the Loan Documents.
11. The Facility Agent expressly reserves all of its rights, powers and remedies under the Loan Documents or applicable law, including, without limitation, the right at any time (i) to assert the existence of any and all Events of Defaults, (ii) to commence any legal or other action to collect any or all of the loans owing under the Loan Documents, (iii) foreclose or otherwise realize on any or all of the collateral and/or appropriate, setoff or apply to the payment of any or all of the loans under the Loan Documents owing to Alden, or (iv) take any other enforcement action or otherwise exercise any or all rights and remedies provided for by the Loan Documents or applicable law.
12. The above is not a full statement by the undersigned of all the facts, claims or rights involved, all of which are hereby expressly reserved. Alden further reserves all the rights it may have under any of the Loan Documents, and any the related agreements, and expects the Borrower and Parent to timely comply with all of their obligations thereunder.

Yours faithfully,

A handwritten signature in black ink, consisting of a stylized 'H' followed by a long horizontal line extending to the right.

ALDEN GLOBAL VALUE RECOVERY MASTER FUND L.P

By: Alden Global Capital LLC, its Investment Advisor,
itself by: Heath Freeman