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8 **UNITED STATES BANKRUPTCY COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **SANTA ANA DIVISION**

11) Case No. 08-13151-RK
12 In Re:) Chapter 7
13 Cameo Homes, Inc., a California Corporation,)
14 Debtor,) **STATEMENT RE RENEWED JOINT**
15) **MOTIONS**
16) **HEARING**
17) Date: July 25, 2008
18) Time: 2:00 p.m.
19) Ctrm: 5D

20 Debtors Cameo Homes and James C. Gianulias have filed anew emergency motions, seeking
21 approval of a sale of certain partnership interests of debtor James C. Gianulias. They withdrew their
22 prior emergency motions for the same relief, with the explanation that additional information would
23 be provided to creditors.

24 Certain of the information has, in fact, been provided. But the suggested factual basis for the
25 granting of the motions is that the debtors lack the assets to continue to fund the partnerships in
26 question. While this is likely true, the problem remains for petitioning creditor California National
27 Bank (and other creditors) that no information has yet been provided on the debtors' assets. Indeed,
28 debtors sought and obtained an extension until July 25, 2008 to file their schedules and statement of
affairs. Thus, the critical factual predicate for the motion remains unproven.

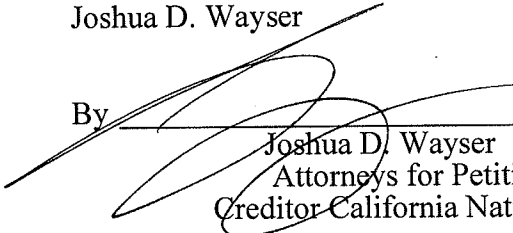
1 In addition, the U.S. Trustee just this week appointed committees of unsecured creditors for
2 both debtors. (Hopefully the committees will be consolidated as a result of the pending motions
3 filed by debtors for joint administration.) California National is a member of one of those
4 committees and would like the benefit of the input of committee counsel before a final hearing on
5 the instant motions. Again, the joint motion may, as debtors argue, be in the best interests of their
6 estates. But California National Bank still needs further information to evaluate the motions, and
7 wants the benefit of a creditors' committee's review of the motions, before making such a
8 determination.

9 Dated: July 23, 2008

KATTEN MUCHIN ROSENMAN LLP

Joshua D. Wayser

By _____


Joshua D. Wayser
Attorneys for Petitioning
Creditor California National Bank

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1 **PROOF OF SERVICE**

2 STATE OF CALIFORNIA, COUNTY OF LOS ANGELES

3 I am employed in the County of Los Angeles, State of California. I am over the age of 18
4 and not a party to the within action. My business address is 2029 Century Park East, Suite 2600,
Los Angeles, California 90067.

5 On July 24, 2008, I served the foregoing document(s): **STATEMENT RE RENEWED**
6 **JOINT MOTIONS** on the interested parties in this action by placing a true copy thereof enclosed in
sealed envelopes, addressed as follows:

7 SEE ATTACHED SERVICE LIST

8 By Mail. I am "readily familiar" with the firm's practice of collecting and processing
9 correspondence for mailing. Under that practice, it would be deposited with the U.S. Postal Service
10 on the same day with postage thereon fully prepaid at Los Angeles, California in the ordinary course
of business. I am aware that on motion of the party served, service is presumed invalid if postal
cancellation date or postage meter date is more than one day after date of deposit for mailing in
affidavit.

11 By Overnight Courier. I caused the above-referenced document(s) to be delivered to an
12 overnight courier service (Federal Express/California Overnight Courier), for delivery to the above
address(es).

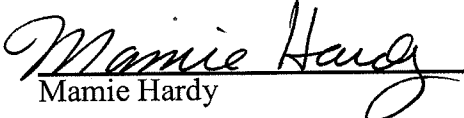
13 By Facsimile. I caused the above-referenced documents(s) to be transmitted to the noted
14 addressee(s) at the fax number as stated. Attached to this declaration is a "TX Confirmation Report"
confirming the status of transmission.

15 By Personal Service. I delivered such envelope by hand to the addressee(s) listed above.

16 Executed on July 24, 2008 at Los Angeles, California.

17 STATE I declare under the penalty of perjury under the laws of the State of California that the
18 above is true and correct.

19 FEDERAL I declare that I am employed in the office of a member of the bar of this court at
20 whose direction the service was made.

21 
Mamie Hardy

SERVICE LIST

California National Bank

In re: Cameo Homes, Debtor

United States Bankruptcy Court

Central District of California, Chapter 7, Case No. 08-13151-RK

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Lori Scott, Esq. 1301 Fifth Avenue, Suite 3100 Seattle, WA 98101	James C. Gianulias Agent for Service of Process Cameo Homes, A California Corporation 1105 Quail Street Newport Beach, CA 92660
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