


UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION		PROOF OF CLAIM	
Name of Debtor: CANO PETROLEUM, INC		Case Number 12-31549	
<i>NOTE: this form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.</i>			
Name of Creditor (the person or other entity to whom the debtor owes money or property): The County of Comanche, Texas, collecting property taxes for itself and for DeLeon Independent School District, Comanche County Consolidated Hospital District and Middle Trinity Water District		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim.	
Name and Address Where Notices Should be Sent: Michael Reed McCreary, Veselka, Bragg & Allen, P.C. P.O. Box 1269 Round Rock, Texas 78680-1269 Telephone Number: 512-323-3200 Fax: 512-323-3205		Court Claim Number: _____ (if known) Filed on: _____	
Name and Address where payment should be sent (if different from above): The County of Comanche, Texas 101 West Central Comanche, Texas 76442-3264 (254) 756-7755 Fax: (254) 756-0333 Telephone Number: (254) 756-7755		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach a copy of statement giving particulars. <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.	
1. Amount of Claim as of Date Case Filed: \$41,649.09 If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.		5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount. Specify the priority of the claim. <input type="checkbox"/> Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries, or commissions (up to \$11,725*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier – 11 U.S.C. §507(a)(4). <input type="checkbox"/> Contribution to an employee benefit plan – 11 U.S.C. §507(a)(5) <input type="checkbox"/> Up to \$2,600 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use – 11 U.S.C. §507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units – 11 U.S.C. §507(a)(8). <input type="checkbox"/> Other – Specify applicable paragraph of 11 U.S.C. §507(a)(____).	
2. Basis for Claim: Property Taxes (See instruction #2 on reverse side.)		Amount Entitled to priority: \$ _____	
3. Last four digits of any number by which creditor identifies debtor: See Attached Exhibit 3a. Debtor may have schedule account as: _____ (See instructions #3a on reverse side.)		*Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.	
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input checked="" type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: See Attached Exhibit Value of Property: \$ _____ Annual Interest Rate: _____ % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____ Amount of Secured Claim: \$41,649.09 Amount Unsecured: \$ _____		FOR COURT USE ONLY CANO PETROLEUM  00003	
6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. 7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.) DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. If the documents are not available, please explain:		Date: March 30, 2012	
Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. /s/ Michael Reed		Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.	

SCHEDULE OF AD VALOREM TAX CLAIMS

THE COUNTY OF COMANCHE, TEXAS

Account Number: NC35889**Assessed Name:** SQUARE ONE ENERGY INC**Legal Description:** 0.825878 WI SQUARE ONE 151350 DESDEMONA FIELD UNIT REAL VARIOUS ABSTRACTS
CONSOLIDATED TO ONE LEASE PER OPERATOR

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	4,721.56	1,227.61	892.38		6,841.55
2011	DeLeon I. S. D.	1,885.98	169.74			2,055.72
2012*	DeLeon I. S. D.	1,980.28	0.00			1,980.28
Total Due		\$8,587.82	\$1,397.35	\$892.38	\$0.00	\$10,877.55

* Estimated Tax Amount

Account Number: RC35368**Assessed Name:** SQUARE ONE ENERGY %KEN ADREWS & COMPANY**Legal Description:** 11.910 ACS OUT OF W H FUNDERBURG AB 139 R1334

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	705.53	183.43	133.34		1,022.30
2011	DeLeon I. S. D.	733.28	66.00			799.28
2012*	DeLeon I. S. D.	769.94	0.00			769.94
Total Due		\$2,208.75	\$249.43	\$133.34	\$0.00	\$2,591.52

* Estimated Tax Amount

Account Number: NC37145**Assessed Name:** SQUARE ONE ENERGY INC**Legal Description:** DESDEMONA FIELD UNIT, SQUARE ONE ENERGY, A 1103 TH DIXON TRACT 135, A 80 WA
BROWNING TRACT 135, 0.8258780 WI

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	1,503.67	390.95	284.19		2,178.81
2011	DeLeon I. S. D.	844.44	76.00			920.44
2012*	DeLeon I. S. D.	886.66	0.00			886.66
Total Due		\$3,234.77	\$466.95	\$284.19	\$0.00	\$3,985.91

* Estimated Tax Amount

Account Number: NC36358

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 740 PF .1121290 BUNSTOCK SUR HOGTOWN-MOORE TR 1 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	5.50	1.43	1.04		7.97
2011	DeLeon I. S. D.	4.72	0.42			5.14
2012*	DeLeon I. S. D.	4.96	0.00			4.96
Total Due		\$15.18	\$1.85	\$1.04	\$0.00	\$18.07

* Estimated Tax Amount

Account Number: NC35853

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 740 PF .0373760 BUNSTOCK SUR HOGTOWN-MOORE TR 2 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	1.79	0.46	0.34		2.59
2011	DeLeon I. S. D.	1.61	0.14			1.75
2012*	DeLeon I. S. D.	1.69	0.00			1.69
Total Due		\$5.09	\$0.60	\$0.34	\$0.00	\$6.03

* Estimated Tax Amount

Account Number: NC35846

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 647 PF .2429450 STOCKTON SUR HOGTOWN-MOORE TR 3 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	11.83	3.08	2.24		17.15
2011	DeLeon I. S. D.	9.94	0.90			10.84
2012*	DeLeon I. S. D.	10.44	0.00			10.44
Total Due		\$32.21	\$3.98	\$2.24	\$0.00	\$38.43

* Estimated Tax Amount

Account Number: NC35857

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 631 PF .3999250 W E HAWKINS SUR HOGTOWN-MOORE TR 4 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	19.24	5.00	3.64		27.88
2011	DeLeon I. S. D.	16.27	1.47			17.74
2012*	DeLeon I. S. D.	17.08	0.00			17.08
Total Due		\$52.59	\$6.47	\$3.64	\$0.00	\$62.70

* Estimated Tax Amount

Account Number: NC35842

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 439 PF .7516350 J L SCHOONOVER SUR HOGTOWN-MOORE TR 6 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	36.93	9.60	6.98		53.51
2011	DeLeon I. S. D.	31.17	2.80			33.97
2012*	DeLeon I. S. D.	32.73	0.00			32.73
Total Due		\$100.83	\$12.40	\$6.98	\$0.00	\$120.21

* Estimated Tax Amount

Account Number: NC35850

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 439 PF .0660060 J L SCHOONOVER SUR HOGTOWN-MOORE TR 7 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	3.23	0.84	0.61		4.68
2011	DeLeon I. S. D.	2.73	0.24			2.97
2012*	DeLeon I. S. D.	2.87	0.00			2.87
Total Due		\$8.83	\$1.08	\$0.61	\$0.00	\$10.52

* Estimated Tax Amount

Account Number: NC35849

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 439 PF .5912910 J L SCHOONOVER SUR HOGTOWN-MOORE TR 8 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	29.04	7.55	5.49		42.08
2011	DeLeon I. S. D.	24.59	2.21			26.80
2012*	DeLeon I. S. D.	25.82	0.00			25.82
Total Due		\$79.45	\$9.76	\$5.49	\$0.00	\$94.70

* Estimated Tax Amount

Account Number: NC35858

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 378 PF .1896090 GEORGE MOORE SUR HOGTOWN-MOORE TR 10 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	9.20	2.39	1.74		13.33
2011	DeLeon I. S. D.	7.82	0.71			8.53
2012*	DeLeon I. S. D.	8.21	0.00			8.21
Total Due		\$25.23	\$3.10	\$1.74	\$0.00	\$30.07

* Estimated Tax Amount

Account Number: NC36376

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 476 PF 1.414850 SA&MG SUR HOGTOWN-MOORE TR 11 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	16.37	4.25	3.09		23.71
2011	DeLeon I. S. D.	13.91	1.25			15.16
2012*	DeLeon I. S. D.	14.61	0.00			14.61
Total Due		\$44.89	\$5.50	\$3.09	\$0.00	\$53.48

* Estimated Tax Amount

Account Number: NC35854

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 543 PF .1495050 GEORGE MOORE SUR HOGTOWN-MOORE TR 12 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	7.29	1.89	1.38		10.56
2011	DeLeon I. S. D.	6.21	0.55			6.76
2012*	DeLeon I. S. D.	6.52	0.00			6.52
Total Due		\$20.02	\$2.44	\$1.38	\$0.00	\$23.84

* Estimated Tax Amount

Account Number: NC35847

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 543 PF .9567520 GEORGE MOORE SUR HOGTOWN-MOORE TR 13 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	8.48	2.21	1.60		12.29
2011	DeLeon I. S. D.	7.20	0.64			7.84
2012*	DeLeon I. S. D.	7.56	0.00			7.56
Total Due		\$23.24	\$2.85	\$1.60	\$0.00	\$27.69

* Estimated Tax Amount

Account Number: NC36374

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 378 PF .8743760 GEORGE MOORE SUR HOGTOWN-MOORE TR 14 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	5.98	1.56	1.13		8.67
2011	DeLeon I. S. D.	5.09	0.46			5.55
2012*	DeLeon I. S. D.	5.34	0.00			5.34
Total Due		\$16.41	\$2.02	\$1.13	\$0.00	\$19.56

* Estimated Tax Amount

Account Number: NC36371

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 476 PF .3343760 SA&MG SUR HOGTOWN-MOORE TR 15 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	3.47	0.91	0.66		5.04
2011	DeLeon I. S. D.	2.98	0.27			3.25
2012*	DeLeon I. S. D.	3.13	0.00			3.13
Total Due		\$9.58	\$1.18	\$0.66	\$0.00	\$11.42

* Estimated Tax Amount

Account Number: NC36368

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 378 PF .8293760 GEORGE MOORE SUR HOGTOWN-MOORE TR 16 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	6.21	1.62	1.17		9.00
2011	DeLeon I. S. D.	5.22	0.47			5.69
2012*	DeLeon I. S. D.	5.48	0.00			5.48
Total Due		\$16.91	\$2.09	\$1.17	\$0.00	\$20.17

* Estimated Tax Amount

Account Number: NC36359

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 378 PF 3.991426 GEORGE MOORE SUR HOGTOWN-MOORE TR 17 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	12.55	3.27	2.37		18.19
2011	DeLeon I. S. D.	10.68	0.96			11.64
2012*	DeLeon I. S. D.	11.21	0.00			11.21
Total Due		\$34.44	\$4.23	\$2.37	\$0.00	\$41.04

* Estimated Tax Amount

Account Number: NC36146

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 378 PF 3.319217 GEORGE MOORE SUR HOGTOWN-MOORE TR 18 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	37.76	9.82	7.14		54.72
2011	DeLeon I. S. D.	31.92	2.87			34.79
2012*	DeLeon I. S. D.	33.52	0.00			33.52
Total Due		\$103.20	\$12.69	\$7.14	\$0.00	\$123.03

* Estimated Tax Amount

Account Number: NC36366

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 475 PF .5663510 SA&MG SUR HOGTOWN-MOORE TR 19 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	21.51	5.59	4.07		31.17
2011	DeLeon I. S. D.	18.26	1.65			19.91
2012*	DeLeon I. S. D.	19.17	0.00			19.17
Total Due		\$58.94	\$7.24	\$4.07	\$0.00	\$70.25

* Estimated Tax Amount

Account Number: NC36141

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: HOGTOWN-MOORE TR 20 SQUARE ONE ENERGY A- 139 PF .0280230 W H FUNDERBURG SUR 0.641250 WI

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	DeLeon I. S. D.	0.87	0.08			0.95
2012*	DeLeon I. S. D.	0.91	0.00			0.91
Total Due		\$1.78	\$0.08	\$0.00	\$0.00	\$1.86

* Estimated Tax Amount

Account Number: NC36131

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: HOGTOWN-MOORE TR 20 SQUARE ONE ENERGY A- 139 PF .0280230 W H FUNDERBURG SUR 0.250000 RI

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	DeLeon I. S. D.	0.37	0.04			0.41
2012*	DeLeon I. S. D.	0.39	0.00			0.39
Total Due		\$0.76	\$0.04	\$0.00	\$0.00	\$0.80

* Estimated Tax Amount

Account Number: NC36145

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 139 PF .0971780 W H FUNDERBURG SUR HOGTOWN-MOORE TR 21 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	3.59	0.93	0.68		5.20
2011	DeLeon I. S. D.	2.98	0.27			3.25
2012*	DeLeon I. S. D.	3.13	0.00			3.13
Total Due		\$9.70	\$1.20	\$0.68	\$0.00	\$11.58

* Estimated Tax Amount

Account Number: NC36137

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 139 PF .0971780 W H FUNDERBURG SUR HOGTOWN-MOORE TR 21 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	1.43	0.37	0.27		2.07
2011	DeLeon I. S. D.	1.37	0.13			1.50
2012*	DeLeon I. S. D.	1.44	0.00			1.44
Total Due		\$4.24	\$0.50	\$0.27	\$0.00	\$5.01

* Estimated Tax Amount

Account Number: NC36364

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 139 PF 11.733678 W H FUNDERBURG SUR HOGTOWN-MOORE TR 22 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	7.77	2.02	1.47		11.26
2011	DeLeon I. S. D.	7.33	0.66			7.99
2012*	DeLeon I. S. D.	7.70	0.00			7.70
Total Due		\$22.80	\$2.68	\$1.47	\$0.00	\$26.95

* Estimated Tax Amount

Account Number: NC36373

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 139 PF 11.733678 W H FUNDERBURG SUR HOGTOWN-MOORE TR 22 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	82.81	21.53	15.65		119.99
2011	DeLeon I. S. D.	70.05	6.30			76.35
2012*	DeLeon I. S. D.	73.55	0.00			73.55
Total Due		\$226.41	\$27.83	\$15.65	\$0.00	\$269.89

* Estimated Tax Amount

Account Number: NC36132

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: HOGTOWN-MOORE TR 23 SQUARE ONE ENERGY A- 139 PF .0037380 W H FUNDERBURG SUR 0.432500 WI

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	DeLeon I. S. D.	0.12	0.01			0.13
2012*	DeLeon I. S. D.	0.13	0.00			0.13
Total Due		\$0.25	\$0.01	\$0.00	\$0.00	\$0.26

* Estimated Tax Amount

Account Number: NC36135

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 115 PF .1388150 L ELLISON SUR HOGTOWN-MOORE TR 27 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	4.42	1.15	0.84		6.41
2011	DeLeon I. S. D.	3.73	0.33			4.06
2012*	DeLeon I. S. D.	3.92	0.00			3.92
Total Due		\$12.07	\$1.48	\$0.84	\$0.00	\$14.39

* Estimated Tax Amount

Account Number: NC36138

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 115 PF .1388150 L ELLISON SUR HOGTOWN-MOORE TR 27 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	2.03	0.52	0.38		2.93
2011	DeLeon I. S. D.	1.83	0.17			2.00
2012*	DeLeon I. S. D.	1.95	0.00			1.95
Total Due		\$5.81	\$0.69	\$0.38	\$0.00	\$6.88

* Estimated Tax Amount

Account Number: NC35867

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 378 PF 12.497591 GEORGE MOORE SUR HOGTOWN-MOORE TR 31 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	98.23	25.54	18.57		142.34
2011	DeLeon I. S. D.	83.09	7.48			90.57
2012*	DeLeon I. S. D.	87.24	0.00			87.24
Total Due		\$268.56	\$33.02	\$18.57	\$0.00	\$320.15

* Estimated Tax Amount

Account Number: NC36142

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: A- 378 PF 12.497591 GEORGE MOORE SUR HOGTOWN-MOORE TR 31 SQUARE ONE ENERGY

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	14.58	3.79	2.76		21.13
2011	DeLeon I. S. D.	13.79	1.25			15.04
2012*	DeLeon I. S. D.	14.48	0.00			14.48
Total Due		\$42.85	\$5.04	\$2.76	\$0.00	\$50.65

* Estimated Tax Amount

Account Number: NC35228

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: GOOSENECK TRAILER

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	71.70	18.64	13.55		103.89
2011	DeLeon I. S. D.	74.52	6.71			81.23
2012*	DeLeon I. S. D.	78.25	0.00			78.25
Total Due		\$224.47	\$25.35	\$13.55	\$0.00	\$263.37

* Estimated Tax Amount

Account Number: NC35208

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: 1996 CHEV BOBTAIL TANK TRUCK (40 BBL TANK) DRIP TRUCK

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	106.71	27.75	20.17		154.63
2011	DeLeon I. S. D.	101.84	9.17			111.01
2012*	DeLeon I. S. D.	106.93	0.00			106.93
Total Due		\$315.48	\$36.92	\$20.17	\$0.00	\$372.57

* Estimated Tax Amount

Account Number: NC35191

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: PLANT INVENTORY (LPG) LIQUIDS, TUBULARS PARTS & SUPPLIES

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	537.75	139.82	101.64		779.21
2011	DeLeon I. S. D.	186.30	16.77			203.07
2012*	DeLeon I. S. D.	195.62	0.00			195.62
Total Due		\$919.67	\$156.59	\$101.64	\$0.00	\$1,177.90

* Estimated Tax Amount

Account Number: NC35193

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: 2006 DODGE 3/4 TON CC 4X4 DIESEL

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	164.67	42.81	31.12		238.60
2011	DeLeon I. S. D.	146.56	13.19			159.75
2012*	DeLeon I. S. D.	153.89	0.00			153.89
Total Due		\$465.12	\$56.00	\$31.12	\$0.00	\$552.24

* Estimated Tax Amount

Account Number: NC35664

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: DESDEMONA GAS PLANT FURNITURE & FIXTURES

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	47.80	12.43	9.03		69.26
2011	DeLeon I. S. D.	49.68	4.47			54.15
2012*	DeLeon I. S. D.	52.16	0.00			52.16
Total Due		\$149.64	\$16.90	\$9.03	\$0.00	\$175.57

* Estimated Tax Amount

Account Number: NC35219

Assessed Name: CANO PETROLEUM (SQUARE 1) PP % PROPERTY TAX DEPT

Legal Description: (2010) 3" GATHERING LINES 5 MILES (PLASTIC) DELEON ISD (EASTLAND CO)

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	DeLeon I. S. D.	678.75	61.09			739.84
2012*	DeLeon I. S. D.	712.69	0.00			712.69
Total Due		\$1,391.44	\$61.09	\$0.00	\$0.00	\$1,452.53

* Estimated Tax Amount

Account Number: NC35220

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: DESDEMONA GAS PLANT PROCESS FACILITY (MISC. TANKS & EQUIP.)

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	979.90	254.78	185.20		1,419.88
2011	DeLeon I. S. D.	1,018.44	91.66			1,110.10
2012*	DeLeon I. S. D.	1,069.36	0.00			1,069.36
Total Due		\$3,067.70	\$346.44	\$185.20	\$0.00	\$3,599.34

* Estimated Tax Amount

Account Number: NC35184

Assessed Name: CANO PETROLEUM (SQUARE 1) PP % PROPERTY TAX DEPT

Legal Description: DESDEMONA GAS PLANT OXYGEN STRIPPER - 2010 LESSOR: NEW POINT

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	DeLeon I. S. D.	641.62	57.74			699.36
2012*	DeLeon I. S. D.	673.70	0.00			673.70
Total Due		\$1,315.32	\$57.74	\$0.00	\$0.00	\$1,373.06

* Estimated Tax Amount

Account Number: NC35182

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: 60 HP ELEC W/ SCREW COMPRESSOR WOODARD STATION (2-60HP UNITS)

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	1,218.90	316.92	230.37		1,766.19
2011	DeLeon I. S. D.	1,051.00	94.59			1,145.59
2012*	DeLeon I. S. D.	1,103.66	0.00			1,103.66
Total Due		\$3,373.56	\$411.51	\$230.37	\$0.00	\$4,015.44

* Estimated Tax Amount

Account Number: 20732514

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: WOODARD STATION AJAX DPC-115 COMPRESSOR

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	379.29	98.61	71.69		549.59
2011	DeLeon I. S. D.	382.31	34.41			416.72
2012*	DeLeon I. S. D.	401.43	0.00			401.43
Total Due		\$1,163.03	\$133.02	\$71.69	\$0.00	\$1,367.74

* Estimated Tax Amount

Account Number: NC35641

Assessed Name: CANO PETROLEUM (SQUARE 1) PP % PROPERTY TAX DEPT

Legal Description: 2008 100HP ELEC W/CARRIER COMP (PROPANE UNIT COMPRESSOR) DESDEMONA GAS PLANT

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	DeLeon I. S. D.	515.31	46.38			561.69
2012*	DeLeon I. S. D.	541.08	0.00			541.08
Total Due		\$1,056.39	\$46.38	\$0.00	\$0.00	\$1,102.77

* Estimated Tax Amount

Account Number: NC35210

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: H2S REMOVAL SYSTEM SQUARE ONE - DESDEMONA PLANT (2 VESSELS) PURCH FROM HELIODOR

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	1,352.50	351.65	255.62		1,959.77
2011	DeLeon I. S. D.	1,363.96	122.76			1,486.72
2012*	DeLeon I. S. D.	1,432.16	0.00			1,432.16
Total Due		\$4,148.62	\$474.41	\$255.62	\$0.00	\$4,878.65

* Estimated Tax Amount

Account Number: 20732526

Assessed Name: CANO PETROLEUM % PROPERTY TAX DEPT

Legal Description: CAT DP-30 FORKLIFT

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	35.85	9.32	6.78		51.95
2011	DeLeon I. S. D.	35.85	3.23			39.08
2012*	DeLeon I. S. D.	37.64	0.00			37.64
Total Due		\$109.34	\$12.55	\$6.78	\$0.00	\$128.67

* Estimated Tax Amount

Account Number: NC33853

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 113 70024263 SQUARE ONE ENE/DESDEMONA AB 202& 175 /CARRUT H J T SUR 0.870131 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	7.46	1.94	1.41		10.81
2011	DeLeon I. S. D.	7.46	0.67			8.13
2012*	Comanche County	3.14	0.00			3.14
	DeLeon I. S. D.	7.83	0.00			7.83
	Comanche Co. Cons. Hosp.	1.96	0.00			1.96
	Middle Trinity Water Dist	0.09	0.00			0.09
	Road District	1.41	0.00			1.41
Year Total \$14.43		\$14.43	\$0.00	\$0.00	\$0.00	
Total Due		\$29.35	\$2.61	\$1.41	\$0.00	\$33.37

* Estimated Tax Amount

Account Number: N33489

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 114 70024263 SQUARE ONE ENE/DESDEMONA AB 202 /CARRUTH J T SUR 0.875000 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	3.11	0.81	0.59		4.51
Total Due		\$3.11	\$0.81	\$0.59	\$0.00	\$4.51

Account Number: N33490

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 115 70024263 SQUARE ONE ENE/DESDEMONA AB 202 /CARRUTH J T SUR 0.878422 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	3.11	0.81	0.59		4.51
Total Due		\$3.11	\$0.81	\$0.59	\$0.00	\$4.51

Account Number: N32755

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 116 70024263 SQUARE ONE ENE/DESDEMONA AB 202 /CARRUTH J T SUR 0.869164 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	10.16	2.64	1.92		14.72
Total Due		\$10.16	\$2.64	\$1.92	\$0.00	\$14.72

Account Number: N32740

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 97 70024263 SQUARE ONE ENE/DESDEMONA AB2135 /GREGORY SUR 0.877523 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	11.71	3.05	2.21		16.97
Total Due		\$11.71	\$3.05	\$2.21	\$0.00	\$16.97

Account Number: N32751

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 98 70024263 SQUARE ONE ENE/DESDEMONA AB 506 /HT & B RR SU R 0.231551 R

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	5.14	1.34	0.97		7.45
Total Due		\$5.14	\$1.34	\$0.97	\$0.00	\$7.45

Account Number: N32742

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 98 70024263 SQUARE ONE ENE/DESDEMONA AB 506 /HT & B RR SU R
0.761976 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	17.33	4.51	3.28		25.12
Total Due		\$17.33	\$4.51	\$3.28	\$0.00	\$25.12

Account Number: N32754

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 100 70024263 SQUARE ONE ENE/DESDEMONA AB 506 /HT & B RR S UR
0.831032 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	19.00	4.94	3.59		27.53
Total Due		\$19.00	\$4.94	\$3.59	\$0.00	\$27.53

Account Number: N32734

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 102 70024263 SQUARE ONE ENE/DESDEMONA AB 506 /HT & B RR S UR
0.875000 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	20.43	5.31	3.86		29.60
Total Due		\$20.43	\$5.31	\$3.86	\$0.00	\$29.60

Account Number: N32748

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 103 70024263 SQUARE ONE ENE/DESDEMONA AB 506 /HT & B RR S UR
0.831033 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	19.36	5.03	3.66		28.05
Total Due		\$19.36	\$5.03	\$3.66	\$0.00	\$28.05

Account Number: NC34295

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA FIELD UNIT W#E1 71253328 SQUARE ONE ENE/COMANCHE COUNTY REGULA AB 2061 BLK 2 SEC 24 /H&TC RR CO / BLA 0.875000 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	35.97	9.36	6.80		52.13
Total Due		\$35.97	\$9.36	\$6.80	\$0.00	\$52.13

Account Number: NC34299

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA FIELD UNIT W#E1 71253328 SQUARE ONE ENE/COMANCHE COUNTY REGULA AB 2061 BLK 2 SEC 24 /H&TC RR CO / BLA 0.125000 R

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	8.60	2.23	1.62		12.45
Total Due		\$8.60	\$2.23	\$1.62	\$0.00	\$12.45

Account Number: N32745

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 112 70024263 SQUARE ONE ENE/DESDEMONA AB1485& 346 /KUYKEN DALL N H SUR 0.875000 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	13.50	3.51	2.55		19.56
Total Due		\$13.50	\$3.51	\$2.55	\$0.00	\$19.56

Account Number: N32757

Assessed Name: SQUARE ONE ENERGY INC

Legal Description: DESDEMONA UNIT TR 96 70024263 SQUARE ONE ENE/DESDEMONA AB2185 /WYNN J J SUR 0.875000 W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2010	DeLeon I. S. D.	20.43	5.31	3.86		29.60
Total Due		\$20.43	\$5.31	\$3.86	\$0.00	\$29.60

Account Number: NC36548

Assessed Name: Square One Energy

Legal Description: Desdemona Unit, Combined Trac 70024263 Square One Ene, Desdemona Various Surveys 0.29057W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	Comanche County	62.22	5.60			67.82
	Comanche Co. Cons. Hosp.	44.84	4.04			48.88
	Middle Trinity Water Dist	1.92	0.17			2.09
	Road District	27.87	2.51			30.38
Year Total \$136.85		\$149.17	\$0.00	\$0.00	\$0.00	
2012*	Comanche County	65.33	0.00			65.33
	Comanche Co. Cons. Hosp.	47.08	0.00			47.08
	Middle Trinity Water Dist	2.02	0.00			2.02
	Road District	29.26	0.00			29.26
Year Total \$143.69		\$143.69	\$0.00	\$0.00	\$0.00	
Total Due		\$280.54	\$12.32	\$0.00	\$0.00	\$292.86

* Estimated Tax Amount

Account Number: NC36572

Assessed Name: Square One Energy Inc.

Legal Description: Desdemona Unit Combined Trac 70024263, Square One Ene, Desdemona Various surveys 0.70943W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	Comanche County	151.91	13.67			165.58
	DeLeon I. S. D.	388.47	34.96			423.43
	Comanche Co. Cons. Hosp.	109.47	9.85			119.32
	Middle Trinity Water Dist	4.69	0.42			5.11
	Road District	68.04	6.12			74.16
Year Total \$722.58		\$787.60	\$0.00	\$0.00	\$0.00	
2012*	Comanche County	159.51	0.00			159.51
	DeLeon I. S. D.	407.89	0.00			407.89
	Comanche Co. Cons. Hosp.	114.94	0.00			114.94
	Middle Trinity Water Dist	4.92	0.00			4.92
	Road District	71.44	0.00			71.44
Year Total \$758.70		\$758.70	\$0.00	\$0.00	\$0.00	
Total Due		\$1,481.28	\$65.02	\$0.00	\$0.00	\$1,546.30

* Estimated Tax Amount

Account Number: NC35439

Assessed Name: Square One Energy, Inc.

Legal Description: DESDEMONA FIELD UNIT W#2 71227482 SQUARE ONE ENE/COPMANCHE COUNTY REGULA
0.875000W

Year		Base Tax	Penalty & Interest	Additional Penalty	Attorney Fees	Total Due
2011	Comanche County	12.72	1.14			13.86
	DeLeon I. S. D.	32.54	2.93			35.47
	Middle Trinity Water Dist	0.39	0.04			0.43
	Road District	5.70	0.51			6.21
Year Total \$51.35		\$55.97	\$0.00	\$0.00	\$0.00	
2012*	Comanche County	13.36	0.00			13.36
	DeLeon I. S. D.	34.17	0.00			34.17
	Middle Trinity Water Dist	0.41	0.00			0.41
	Road District	5.99	0.00			5.99
Year Total \$53.93		\$53.93	\$0.00	\$0.00	\$0.00	
Total Due		\$105.28	\$4.62	\$0.00	\$0.00	\$109.90

* Estimated Tax Amount

Total Amount of Claim	\$35,057.69	\$4,234.10	\$2,357.30	\$0.00	\$41,649.09
------------------------------	--------------------	-------------------	-------------------	---------------	--------------------

Leary, Veselka, Bragg & Allen, P.C.
J Box 1269
Round Rock, TX 78680-1269

RECEIVED

APR 09 2012

BMC GROUP

BMC Group, Inc.
Re: Cano Petroleum, Inc. Claims Processing
P.O. Box 3020
Chanhassen, MN 55317-3020

