

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS**

PROOF OF CLAIM

POC ID: 2623

Indicate Debtor against which you assert a claim by checking the appropriate box. (Check only one Debtor per claim form.)

<input type="checkbox"/> Cano Petroleum, Inc. (Case No. 12-31549)	<input type="checkbox"/> Tri-Flow, Inc. (Case No. 12-31553)
<input type="checkbox"/> Cano Petro of New Mexico (Case No. 12-31550)	<input type="checkbox"/> W.O. Energy of Nevada, Inc (Case No. 12-31554)
<input type="checkbox"/> Ladder Companies, Inc. (Case No. 12-31551)	<input checked="" type="checkbox"/> W.O. Operating Company, Ltd. (Case No. 12-31556)
<input type="checkbox"/> Square One Energy, Inc. (Case No. 12-31552)	<input type="checkbox"/> W.O. Production Company, Ltd. (Case No. 12-31557)
	<input type="checkbox"/> WO Energy, Inc. (Case No. 12-31555)

NOTE: Do not use this form to make a claim for an administrative expense that arises after the bankruptcy filing. You may file a request for payment of an administrative expense according to 11 U.S.C. § 503.

Name of Creditor (the person or other entity to whom the debtor owes money or property):

Marcia Lynn Stevens

Name and address where notices should be sent:



MARCIA LYNN STEVENS
PO BOX 815
SUNRAY, TX 79086-0815

29747776002623

RECEIVED

MAY 04 2012

BMC GROUP

If you have already filed a proof of claim with the Bankruptcy Court or BMC, you do not need to file again.

THIS SPACE IS FOR COURT USE ONLY

Creditor Telephone Number (806 948-4398) email: *marciastevens7@gmail.com*

Name and address where payment should be sent (if different from above):

Same

Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

Check this box to indicate that this claim amends a previously filed claim.

Court Claim Number (if known):

Filed on:

Payment Telephone Number () email:

1. AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 97.34

If all or part of your claim is secured, complete item 4.
If all or part of your claim is entitled to priority, complete item 5.

Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.

2. BASIS FOR CLAIM: Royalties on oil & gas production
(See instruction #2)

3. LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR:

3a. Debtor may have scheduled account as:

(See instruction #3a)

3b. Uniform Claim Identifier (optional):

(See instruction #3b)

4. SECURED CLAIM: (See instruction #4)

Check the appropriate box if your claim is secured by a lien on property or a right of set off, attach required redacted documents, and provide the requested information.

Nature of property or right of setoff:

Describe:

Real Estate Motor Vehicle Other _____

Value of Property: \$ _____

Annual Interest Rate: _____ % Fixed or Variable
(when case was filed)

Amount of arrearage and other charges, as of time case filed, included in secured claim, if any: \$ _____

Basis for Perfection: _____

Amount of Secured Claim: \$ _____

Amount Unsecured: \$ _____

5. Amount of Claim Entitled to Priority under 11 U.S.C. § 507(a). If any part of the claim falls into one of the following categories, check the box specifying the priority and state the amount.

Amount entitled to priority: \$ _____

You MUST specify the priority of the claim:

Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).

Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).

Up to \$2,600* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).

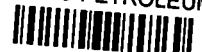
Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).

Wages, salaries, or commissions (up to \$11,725*), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).

Other - Specify applicable paragraph of 11 U.S.C. § 507(a) (_____).

* Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.

CANO PETROLEUM



00208

6. CREDITS: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. (See instruction #6)

7. DOCUMENTS: *Attached are redacted copies of documents that support the claim,* such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. If the claim is secured, box 4 has been completed, and redacted copies of documents providing evidence of perfection of a security interest are attached. (See instruction #7, and definition of "redacted").
DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.
If the documents are not available, please explain:

DATE-STAMPED COPY To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.

The original of this completed proof of claim form must be sent by mail or hand delivered (**FAXES NOT ACCEPTED**) so that it is actually received on or before 5:00 pm, prevailing Central Time on May 7, 2012 for All Entities and Persons including Governmental Units.

BY MAIL TO:
BMC Group, Inc.
Attn: Cano Petroleum, Inc. Claims Processing
PO Box 3020
Chanhausen, MN 55317-3020

BY MESSENGER OR OVERNIGHT DELIVERY TO:
BMC Group, Inc.
Attn: Cano Petroleum, Inc. Claims Processing
18675 Lake Drive East
Chanhausen, MN 55317

***You are encouraged to E-File your proof of claim directly by logging onto <http://www.bmcgroup.com/Cano/ClaimFiling>**

8. SIGNATURE: (See instruction #8)

Check the appropriate box.

- I am the creditor. I am the creditor's authorized agent.
(Attach copy of power of attorney, if any.) I am the trustee, or the debtor,
or their authorized agent. I am a guarantor, surety, indorser, or other codebtor.
(See Bankruptcy Rule 3004.) (See Bankruptcy Rule 3005.)

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

Print Name: Marcia Lynn Stevens
Title: _____
Company: _____

Marcia Lynn Stevens 5/1/2012
(Signature) (Date)

Address and telephone number (if different from notice address above):

Telephone number: _____ email: _____

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

WO OPERATING COMPANY

6500 N BELT LINE RD, SUITE 200
 IRVING, TX 75063-6049
 ROYALTY RELATIONS (214) 687-0030
 DEBTOR IN POSSESSION, 12-31549

PAYEE NAME	PAYEE NO.	DATE	CHECK NUMBER	AMOUNT
MARCIA LYNN STEVENS	10003229	03/31/12	0505005149	\$97.34

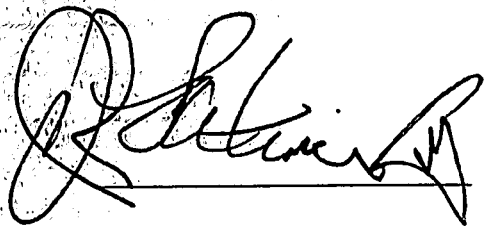
PC/Product Codes	Interest Types	ADJ Codes
1XX-Oil(BBLs)	WI-Working Interest	
2XX-Gas(MCF)	RI-Royalty Interest	
3XX-Condensate(BBLs)	BL-Blanchard	10 Backup Withholding Tax.
4XX Plant Products(GALS/BBLs)	OR-Overriding Royalty	12 Non-Resident Income Tax (NM&OK)

Property #	DOI #	Property Name	State	County	Legal	Decimal	OWNER VALUE	OWNER TAX	OWNER ADJ. DEDUCTS	ADJ. CODE	NET SHARE	
00105002	00004	BF BLOCK		CARSON		0.00208333						
122011	200	RI	2.4600	177.00	435.69	30.13	4.07	0.00208333	0.91	0.06	0.01	0.84
012012	200	RI	2.2000	198.00	435.19	30.08	4.28	0.00208333	0.91	0.06	0.01	0.84
122011	400	RI	1.4600	3,331.00	4,867.73	336.64	45.50	0.00208333	10.14	0.70	0.09	9.35
012012	400	RI	1.4000	3,741.00	5,231.67	361.65	51.39	0.00208333	10.90	0.75	0.11	10.04
00105004	00005	BLOCK B		CARSON		0.00416667						
122011	200	RI	2.4600	177.00	435.69	30.13	4.07	0.00416667	1.82	0.13	0.02	1.67
012012	200	RI	2.1900	189.00	414.00	28.62	4.07	0.00416667	1.72	0.12	0.02	1.58
122011	400	RI	1.4600	3,331.00	4,867.73	336.64	45.50	0.00416667	20.28	1.40	0.19	18.69
012012	400	RI	1.4000	3,559.00	4,977.16	344.05	48.89	0.00416667	20.74	1.43	0.20	19.11
00105004	00007	BLOCK C		CARSON		0.00625000						
122011	200	RI	2.4600	102.00	251.31	17.38	2.35	0.00625000	1.57	0.11	0.01	1.45
012012	200	RI	2.1900	107.00	234.45	16.21	2.30	0.00625000	1.47	0.10	0.01	1.36
122011	400	RI	1.4600	1,921.00	2,807.92	194.19	26.24	0.00625000	17.55	1.21	0.16	16.18
012012	400	RI	1.4000	2,015.00	2,818.51	194.84	27.69	0.00625000	17.62	1.22	0.17	16.23

CURRENT CHECK	OWNER VALUE	OWNER TAXES	OWNER DEDUCTS	NET SHARE
	105.63	7.29	1.00	97.34

TOTAL CHECK AMOUNT: 97.34

PLEASE DETACH BEFORE PRESENTING FOR PAYMENT

<p>WO OPERATING COMPANY 6500 N BELT LINE RD, SUITE 200 IRVING, TX 75063-6049 ROYALTY RELATIONS (214) 687-0030 DEBTOR IN POSSESSION, 12-31549</p>		<p>BANK OF TEXAS, N.A. 801 CHERRY STREET SUITE 1590, UNIT 27 FORT WORTH, TX 76102</p>		<p>No. 0505005149</p>						
<p>PAY EXACTLY <i>Ninety seven and 34/100 Dollars</i></p>		<table border="1"> <tr> <th>PAYEE NO.</th> <th>DATE</th> <th>PAY EXACTLY</th> </tr> <tr> <td>10003229</td> <td>03/31/12</td> <td>\$97.34</td> </tr> </table>		PAYEE NO.	DATE	PAY EXACTLY	10003229	03/31/12	\$97.34	<p>VOID IF NOT CASHED WITHIN 60 DAYS</p>
PAYEE NO.	DATE	PAY EXACTLY								
10003229	03/31/12	\$97.34								
<p>Pay to the order of</p>	<p>MARCIA LYNN STEVENS PO BOX 815 SUNRAY TX 79086-0815</p>									

⑈0505005149⑈ ⑆111014325⑆ 0031012159⑈



PRIORITY MAIL

UNITED STATES POSTAL SERVICE

Flat Rate Envelope

Apply Priority Mail Postage Here

Marcia Lynn Stevens
PO Box 8015
Sunray TX 79092-0815

RECEIVED

MAY 04 2012

BMC GROUP



USPS TRACKING NUMBER

9502 5104 9402 2123 3759 38

BMC Group, Inc.
Attn: Leno Petrolohem, Inc. Claims Processing
PO Box 3020
Chanhassan MN 55317-3020



UNITED STATES POSTAL SERVICE

1006

55317

U.S. POSTAGE

PAID

DUMAS, TX

MAY 02 2012

AMOUNT

\$5.15

00049402-08

EP14H JAN 2011 Outer Dimension: 10 x 5