

7. Documents: Attached are **redacted** copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. If the claim is secured, box 4 has been completed, and **redacted** copies of documents providing evidence of perfection of a security interest are attached. (See instruction #7, and the definition of "redacted.")

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. If the documents are not available, please explain:

8. Signature. (See instruction #8)

Check the appropriate box:

- I am the creditor. I am the creditor's authorized agent. (Attach copy of power of attorney, if any.) I am the trustee, or the debtor, or their authorized agent. (See Bankruptcy Rule 3004.) I am a guarantor, surety, indorser, or other codebtor. (See Bankruptcy Rule 3005.)

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

Print Name: Crawford Marginot

Title:

Company:

Address and telephone number (if different from notice address above): /s/ Crawford Marginot 5/4/2012
 (Signature) (Date)

Telephone number: e-mail:

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

INSTRUCTIONS FOR PROOF OF CLAIM FORM

The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the debtor, exceptions to these general rules may apply.

Items to be completed in Proof of Claim form

Court, Name of Debtor, and Case Number:

Fill in the federal judicial district in which the bankruptcy case was filed (for example, Central District of California), the debtor's full name, and the case number. If the creditor received a notice of the case from the bankruptcy court, all of this information is at the top of the notice.

Creditor's Name and Address:

Fill in the name of the person or entity asserting a claim and the name and address of the person who should receive notices issued during the bankruptcy case. A separate space is provided for the payment address if it differs from the notice address. The creditor has a continuing obligation to keep the court informed of its current address. See Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).

1. Amount of Claim as of Date Case Filed:

State the total amount owed to the creditor on the date of the bankruptcy filing. Follow the instructions concerning whether to complete items 4 and 5. Check the box if interest or other charges are included in the claim.

2. Basis for Claim:

State the type of debt or how it was incurred. Examples include goods sold, money loaned, services performed, personal injury/wrongful death, car loan, mortgage note, and credit card. If the claim is based on delivering health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information. You may be required to provide additional disclosure if an interested party objects to the claim.

3. Last Four Digits of Any Number by Which Creditor Identifies Debtor:

State only the last four digits of the debtor's account or other number used by the creditor to identify the debtor

3a. Debtor May Have Scheduled Account As:

Report a change in the creditor's name, a transferred claim, or any other information that clarifies a difference between this proof of claim and the claim as scheduled by the debtor.

3b. Uniform Claim Identifier:

If you use a uniform claim identifier, you may report it here. A uniform claim identifier is an optional 24-character identifier that certain large creditors use to facilitate electronic payment in chapter 13 cases.

4. Secured Claim:

Check whether the claim is fully or partially secured. Skip this section if the claim is entirely unsecured. (See Definitions.) If the claim is secured, check the box for the nature and value of property that secures the claim, attach copies of lien documentation, and state, as of the date of the bankruptcy filing, the annual interest rate (and whether it is fixed or variable), and the amount past due on the claim.

5. Amount of Claim Entitled to Priority Under 11 U.S.C. § 507 (a).

If any portion of the claim falls into any category shown, check the appropriate box(es) and state the amount entitled to priority. (See Definitions.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.

6. Credits:

An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

7. Documents:

Attach redacted copies of any documents that show the debt exists and a lien secures the debt. You must also attach copies of documents that evidence perfection of any security interest. You may also attach a summary in addition to the documents themselves. FRBP 3001(c) and (d). If the claim is based on delivering health care goods or services, limit disclosing confidential health care information. Do not send original documents, as attachments may be destroyed after scanning.

8. Date and Signature:

The individual completing this proof of claim must sign and date it. FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what constitutes a signature. If you sign this form, you declare under penalty of perjury that the information provided is true and correct to the best of your knowledge, information, and reasonable belief. Your signature is also a certification that the claim meets the requirements of FRBP 9011(b). Whether the claim is filed electronically or in person, if your name is on the signature line, you are responsible for the declaration. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. If the claim is filed by an authorized agent, attach a complete copy of any power of attorney, and provide both the name of the individual filing the claim and the name of the agent. If the authorized agent is a servicer, identify the corporate servicer as the company. Criminal penalties apply for making a false statement on a proof of claim.

DEFINITIONS

INFORMATION

Debtor

A debtor is the person, corporation, or other entity that has filed a bankruptcy case.

Creditor

A creditor is a person, corporation, or other entity to whom debtor owes a debt that was incurred before the date of the bankruptcy filing. See 11 U.S.C. §101 (10).

Claim

A claim is the creditor's right to receive payment for a debt owed by the debtor on the date of the bankruptcy filing. See 11 U.S.C. §101 (5). A claim may be secured or unsecured.

Proof of Claim

A proof of claim is a form used by the creditor to indicate the amount of the debt owed by the debtor on the date of the bankruptcy filing. The creditor must file the form with the clerk of the same bankruptcy court in which the bankruptcy case was filed.

Secured Claim Under 11 U.S.C. § 506 (a)

A secured claim is one backed by a lien on property of the debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors. The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car. A lien may be voluntarily granted by a debtor or may be obtained through a court proceeding. In some states, a court judgment is a lien.

A claim may also be secured if the creditor owes the debtor money (has a right to setoff).

Unsecured Claim

An unsecured claim is one that does not meet the requirements of a secured claim. A claim may be partly unsecured if the amount of the claim exceeds the value of the property on which the creditor has a lien.

Claim Entitled to Priority Under 11 U.S.C. § 507(a)

Priority claims are certain categories of unsecured claims that are paid from the available money or property in a bankruptcy case before other unsecured claims.

Redacted

A document has been redacted when the person filing it has masked, edited out, or otherwise deleted, certain information. A creditor must show only the last four digits of any social-security, individual's tax-identification, or financial-account number, only the initials of a minor's name, and only the year of any person's date of birth. If the claim is based on the delivery of health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information.

Evidence of Perfection

Evidence of perfection may include a mortgage, lien, certificate of title, financing statement, or other document showing that the lien has been filed or recorded.

Acknowledgment of Filing of Claim

To receive acknowledgment of your filing, you may either enclose a stamped self-addressed envelope and a copy of this proof of claim or you may access the court's PACER system (www.pacer.psc.uscourts.gov) for a small fee to view your filed proof of claim.

Offers to Purchase a Claim

Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation of communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e), any applicable provisions of the Bankruptcy Code (11 U.S.C. § 101 *et seq.*), and any applicable orders of the bankruptcy court.

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS**

**In re: Square One Energy, Inc.
Case No. 12-31552**

DOCUMENTS APPENDED TO CLAIM

The document(s) identified below were received and appended to Claim No. E55 for the reason(s) indicated:

- Stipulation/Order: Docket No. _____.
- New Supporting Document(s).
- Letter dated _____ requesting of Withdrawal of Claim No. _____.
- Notice of Withdrawal of Claim filed _____, Docket No. _____, for Claim No. _____.
- Other:

From: Crawford Marginot [cmarginot@marfaisd.com]
Sent: Monday, May 07, 2012 1:28 PM
To: Call Center
Subject: Proof of Claim # 292
Follow Up Flag: Follow up
Flag Status: Red
Attachments: CANO.docx

attached is paperwork related to my claim which was submitted last thursday. thank you.

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Crawford Marginot
Marfa Elementary School
Special Education Teacher
P.O. Box T
413 W. Columbia Street
Marfa, TX 79843
432/729-4252, ext. 400
432/729-3417, Fax

Crawford Williams Marginot
PO Box 998
Marfa, TX 79843

BMC Group, Inc.
Re: Cano Petroleum, Inc. Claims Processing
PO Box 3020
Chanhasen, MN 55317-3020

May 7, 2012

Re: Claim in *In re Square One Energy, Inc.*, Case No., 12-31552 (Bkrtcy N.D.Tex.)

Dear Sir or Madam,

I have filed a claim in the above-referenced bankruptcy of Square One Energy, Inc. ("Square One") as an unlisted Royalty Interest Owner.

My claim is based on the facts that I own minerals interest in Eastland County, Comanche County, and Erath County, including interests in the Desdemona Field; I executed lease agreements and other documents relating to my mineral interests in those Counties with Sun Operating Limited Partnership and, Sun Exploration and Production Company, PHI Resources Ltd.; and others in my family (whom I believe share the same interests as I do) have received royalty payments and/or claim forms from Square One. The amount of my claim is unknown.

The lease agreements and division orders relating of my mineral interest in Eastland County, Comanche County, and Erath County:

Document	Other Party	Date	Property
Division Order	Sun Exploration and Production Co.	August 15, 1988	Desdemona Unit, Tr. 129, Eastland Co.
Paid Up Oil and Gas Lease	Sun Operating Limited Partnership	May 27, 1986	21.42, 14.41, 5 and 91 acres out of the Bartlett Fry Survey in Comanche and Erath Counties
Paid Up Oil and Gas Lease	Sun Operating Limited Partnership	May 27, 1986	103.6 acres out of the Bartlett Fry Survey in Comanche and Erath Counties
Paid Up Oil and Gas Lease	Phi Resources, Ltd.	September 21, 1983	700.50 gross acres in Comanche and Eastland Counties

Crawford Williams Marginot
PO Box 998
Marfa, TX 79843

Paid Up Oil and Gas Lease	Phi Resources, Ltd.	March 8, 1984	160 acres out of the J. L. Gary Survey, Comanche Co., and 78 1/2 acres out of the J. R. Carr Survey, Erath Co.
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To the extent that Square One has any wells or leases or the properties described in these documents, I hereby request that I be identified as a royalty owner, with the above address, and that I be paid all royalty, bonuses, reward payments, and other payments due to me, whether arising in the past or in the future, for past production and for future production. Because I do not know the amount I am owed, the amount of my claim is "unknown."

Please call me at (432) 386-2088 if you have any questions.

Thank you.

Best Regards,

/s/ Crawford Williams Marginot
Crawford Williams Marginot
PO Box 998,
Marfa, TX 79843