


<b>UNITED STATES BANKRUPTCY COURT</b>		<b>District of South Carolina</b>	<b>PROOF OF CLAIM</b>
Name of Debtor: <b>The Cliffs Valley</b>		Case Number: <b>12-01229</b>	<p style="text-align: center;"><b>COURT USE ONLY</b></p> <input type="checkbox"/> Check this box if this claim amends a previously filed claim.  Court Claim Number: _____ (If known)  Filed on: _____
NOTE: <i>Do not use this form to make a claim for an administrative expense that arises after the bankruptcy filing. You may file a request for payment of an administrative expense according to 11 U.S.C. § 503.</i>			
Name of Creditor (the person or other entity to whom the debtor owes money or property): <b>Guy S. Fasciana and Jane V. Gwinn</b>			
Name and address where notices should be sent: <b>104 Barksdale Greene Greenville, SC 29607</b>		<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: auto;"> <b>RECEIVED</b>   <b>MAR 15 2012</b>   <b>BMC GROUP</b> </div>	<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to this claim. Attach copy of statement giving particulars.
Telephone number: <b>(864) 616-9470</b> email: <b>quyfasciana@gmail.com</b>		Filed on: _____	
Name and address where payment should be sent (if different from above):			
Telephone number: _____    email: _____			
<b>1. Amount of Claim as of Date Case Filed:</b> \$ <u>75,000.00</u>			
If all or part of the claim is secured, complete item 4. If all or part of the claim is entitled to priority, complete item 5. <input type="checkbox"/> Check this box if the claim includes interest or other charges in addition to the principal amount of the claim. Attach a statement that itemizes interest or charges.			
<b>2. Basis for Claim:</b> <u>Membership deposit for Golf Club Membership</u> (See instruction #2)			
<b>3. Last four digits of any number by which creditor identifies debtor:</b> _____		<b>3a. Debtor may have scheduled account as:</b> _____ (See instruction #3a)	<b>3b. Uniform Claim Identifier (optional):</b> _____ (See instruction #3b)
<b>4. Secured Claim (See instruction #4)</b> Check the appropriate box if the claim is secured by a lien on property or a right of setoff, attach required redacted documents, and provide the requested information.		<b>Amount of arrearage and other charges, as of the time case was filed, included in secured claim, if any:</b> \$ _____	
Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: _____		<b>Basis for perfection:</b> _____	
Value of Property: \$ _____		<b>Amount of Secured Claim:</b> \$ _____	
Annual Interest Rate _____ % <input type="checkbox"/> Fixed    or <input type="checkbox"/> Variable (when case was filed)		<b>Amount Unsecured:</b> \$ _____	
<b>5. Amount of Claim Entitled to Priority under 11 U.S.C. § 507 (a). If any part of the claim falls into one of the following categories, check the box specifying the priority and state the amount.</b>			
<input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507 (a)(1)(A) or (a)(1)(B).		<input type="checkbox"/> Wages, salaries, or commissions (up to \$11,725*) earned within 180 days before the case was filed or the debtor's business ceased, whichever is earlier – 11 U.S.C. § 507 (a)(4).	
<input type="checkbox"/> Up to \$2,600* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use – 11 U.S.C. § 507 (a)(7).		<input type="checkbox"/> Taxes or penalties owed to governmental units – 11 U.S.C. § 507 (a)(8).	
		<input type="checkbox"/> Contributions to an employee benefit plan – 11 U.S.C. § 507 (a)(5).	
		<input type="checkbox"/> Other – Specify applicable paragraph of 11 U.S.C. § 507 (a)(____).	
			<b>Amount entitled to priority:</b> \$ _____
Cliffs POC  00030			
*Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.			
<b>6. Credits.</b> The amount of all payments on this claim has been credited for the purpose of making this proof of claim. (See instruction #6)			

**7. Documents:** Attached are redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. If the claim is secured, box 4 has been completed, and redacted copies of documents providing evidence of perfection of a security interest are attached. (See instruction #7, and the definition of "redacted".)

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

**8. Signature:** (See instruction #8)

Check the appropriate box.

- I am the creditor.      I am the creditor's authorized agent.      I am the trustee, or the debtor,      I am a guarantor, surety, indorser, or other codebtor.
- (Attach copy of power of attorney, if any.)     or their authorized agent.     (See Bankruptcy Rule 3005.)
- (See Bankruptcy Rule 3004.)

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

Print Name: Guy S. Fasciana and Jane V. Gwinn

Title: \_\_\_\_\_

Company: \_\_\_\_\_

Address and telephone number (if different from notice address above): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Telephone number: \_\_\_\_\_ email: \_\_\_\_\_

Guy S. Fasciana     3-10-12  
 (Signature)     (Date)

Jane V. Gwinn     3-10-12  
 (Signature)     (Date)

*Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.*

**INSTRUCTIONS FOR PROOF OF CLAIM FORM**

*The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the debtor, exceptions to these general rules may apply.*

**Items to be completed in Proof of Claim form**

**Court, Name of Debtor, and Case Number:**

Fill in the federal judicial district in which the bankruptcy case was filed (for example, Central District of California), the debtor's full name, and the case number. If the creditor received a notice of the case from the bankruptcy court, all of this information is at the top of the notice.

**Creditor's Name and Address:**

Fill in the name of the person or entity asserting a claim and the name and address of the person who should receive notices issued during the bankruptcy case. A separate space is provided for the payment address if it differs from the notice address. The creditor has a continuing obligation to keep the court informed of its current address. See Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).

**1. Amount of Claim as of Date Case Filed:**

State the total amount owed to the creditor on the date of the bankruptcy filing. Follow the instructions concerning whether to complete items 4 and 5. Check the box if interest or other charges are included in the claim.

**2. Basis for Claim:**

State the type of debt or how it was incurred. Examples include goods sold, money loaned, services performed, personal injury/wrongful death, car loan, mortgage note, and credit card. If the claim is based on delivering health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information. You may be required to provide additional disclosure if an interested party objects to the claim.

**3. Last Four Digits of Any Number by Which Creditor Identifies Debtor:**

State only the last four digits of the debtor's account or other number used by the creditor to identify the debtor.

**3a. Debtor May Have Scheduled Account As:**

Report a change in the creditor's name, a transferred claim, or any other information that clarifies a difference between this proof of claim and the claim as scheduled by the debtor.

**3b. Uniform Claim Identifier:**

If you use a uniform claim identifier, you may report it here. A uniform claim identifier is an optional 24-character identifier that certain large creditors use to facilitate electronic payment in chapter 13 cases.

**4. Secured Claim:**

Check whether the claim is fully or partially secured. Skip this section if the claim is entirely unsecured. (See Definitions.) If the claim is secured, check the box for the nature and value of property that secures the claim, attach copies of lien documentation, and state, as of the date of the bankruptcy filing, the annual interest rate (and whether it is fixed or variable), and the amount past due on the claim.

**5. Amount of Claim Entitled to Priority Under 11 U.S.C. § 507 (a).**

If any portion of the claim falls into any category shown, check the appropriate box(es) and state the amount entitled to priority. (See Definitions.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.

**6. Credits:**

An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

**7. Documents:**

Attach redacted copies of any documents that show the debt exists and a lien secures the debt. You must also attach copies of documents that evidence perfection of any security interest. You may also attach a summary in addition to the documents themselves. FRBP 3001(c) and (d). If the claim is based on delivering health care goods or services, limit disclosing confidential health care information. Do not send original documents, as attachments may be destroyed after scanning.

**8. Date and Signature:**

The individual completing this proof of claim must sign and date it. FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what constitutes a signature. If you sign this form, you declare under penalty of perjury that the information provided is true and correct to the best of your knowledge, information, and reasonable belief. Your signature is also a certification that the claim meets the requirements of FRBP 9011(b). Whether the claim is filed electronically or in person, if your name is on the signature line, you are responsible for the declaration. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. If the claim is filed by an authorized agent, attach a complete copy of any power of attorney, and provide both the name of the individual filing the claim and the name of the agent. If the authorized agent is a servicer, identify the corporate servicer as the company. Criminal penalties apply for making a false statement on a proof of claim.

## DEFINITIONS

## INFORMATION

**Debtor**

A debtor is the person, corporation, or other entity that has filed a bankruptcy case.

**Creditor**

A creditor is a person, corporation, or other entity to whom debtor owes a debt that was incurred before the date of the bankruptcy filing. See 11 U.S.C. §101 (10).

**Claim**

A claim is the creditor's right to receive payment for a debt owed by the debtor on the date of the bankruptcy filing. See 11 U.S.C. §101 (5). A claim may be secured or unsecured.

**Proof of Claim**

A proof of claim is a form used by the creditor to indicate the amount of the debt owed by the debtor on the date of the bankruptcy filing. The creditor must file the form with the clerk of the same bankruptcy court in which the bankruptcy case was filed.

**Secured Claim Under 11 U.S.C. § 506 (a)**

A secured claim is one backed by a lien on property of the debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors. The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car. A lien may be voluntarily granted by a debtor or may be obtained through a court proceeding. In some states, a court judgment is a lien.

A claim also may be secured if the creditor owes the debtor money (has a right to setoff).

**Unsecured Claim**

An unsecured claim is one that does not meet the requirements of a secured claim. A claim may be partly unsecured if the amount of the claim exceeds the value of the property on which the creditor has a lien.

**Claim Entitled to Priority Under 11 U.S.C. § 507**

**(a)** Priority claims are certain categories of unsecured claims that are paid from the available money or property in a bankruptcy case before other unsecured claims.

**Redacted**

A document has been redacted when the person filing it has masked, edited out, or otherwise deleted, certain information. A creditor must show only the last four digits of any social-security, individual's tax-identification, or financial-account number, only the initials of a minor's name, and only the year of any person's date of birth. If the claim is based on the delivery of health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information.

**Evidence of Perfection**

Evidence of perfection may include a mortgage, lien, certificate of title, financing statement, or other document showing that the lien has been filed or recorded.

**Acknowledgment of Filing of Claim**

To receive acknowledgment of your filing, you may either enclose a stamped self-addressed envelope and a copy of this proof of claim or you may access the court's PACER system ([www.pacer.psc.uscourts.gov](http://www.pacer.psc.uscourts.gov)) for a small fee to view your filed proof of claim.

**Offers to Purchase a Claim**

Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e), any applicable provisions of the Bankruptcy Code (11 U.S.C. § 101 *et seq.*), and any applicable orders of the bankruptcy court.

**A. Settlement Statement**

U.S. Department of Housing and Urban Development

**B. Type of Loan**

1. <input type="checkbox"/> FHA 2. <input type="checkbox"/> FmHA 3. <input type="checkbox"/> Conv. Unins.	6. File Number CLO-03-447	7. Loan Number 0326000215	8. Mortgage Insurance Case #
4. <input type="checkbox"/> VA 5. <input type="checkbox"/> Conv. Ins. 6. <input type="checkbox"/> Construction			

C. Note: This is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

<b>D. Name and Address of Purchaser</b> JGGF, LLC 104 Barksdale Greene Greenville, SC 29607	<b>E. Name and Address of Seller</b> The Cliffs at Glassy, Inc. 1712 Highway 11 Landrum, SC 29356	<b>F. Name and Address of Lender</b> Wachovia Bank, N.A. P.O. Box 969 Greenville, SC 29602
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<b>G. Property Location</b>  Lot 4, Laurel Cove, Cliffs Valley Greenville County	<b>H. Settlement</b> Charles G. Hofstra, Attorney at Law	
	<b>Place of Settlement</b> 1212 Haywood Rd., Suite 400-A Greenville, SC 29615	<b>I. Settlement Date</b> 9/30/03

**J. Summary of Purchaser's Transaction**      **K. Summary of Seller's Transaction**

<b>100. Gross Amount Due From Purchaser</b>		<b>400. Gross Amount Due To Seller</b>	
101. Contract sales price	138,900.00	401. Contract sales price	138,900.00
102. Cliffs at Valley Golf & Country Club Membership	75,000.00	402. Cliffs at Valley Golf & Country Club Membership	75,000.00
103. Settlement charges to Purchaser (line 1400)	2,162.84	403.	
104.		404.	
105.		405.	
<b>Adjustments for items paid by seller in advance</b>		<b>Adjustments for items paid by seller in advance</b>	
106. City/town taxes to		406. City/town taxes to	
107. County taxes to		407. County taxes to	
108. 2003 County Tax paid by Seller @ year end		408. 2003 County Tax paid by Seller @ year end	
109. Prorated 9/30/03 to 12/31/03	59.59	409. Prorated 9/30/03 to 12/31/03	59.59
110. POA Dues \$650/annually Jan.-Dec.		410. POA Dues \$650/annually Jan.-Dec.	
111. Prorated 9/30/03 to 12/31/03	163.84	411. Prorated 9/30/03 to 12/31/03	163.84
112.		412.	
<b>120. Gross Amount Due From Purchaser</b>	<b>216,286.27</b>	<b>420. Gross Amount Due To Seller</b>	<b>214,123.43</b>
<b>200. Amounts Paid By Or In Behalf Of Purchaser</b>		<b>500. Reductions In Amount Due To Seller</b>	
201. Deposit or earnest money	2,500.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	214,000.00	502. Settlement Charges to seller (line 1400)	108,638.30
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Partial Release of mortgage loan to CCB	83,340.00
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
<b>Adjustments for items unpaid by seller</b>		<b>Adjustments for items unpaid by seller</b>	
210. City/town taxes to		510. City/town taxes to	
211. County taxes 1/1/03 to		511. County taxes 1/1/03 to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515. Utility Installation Fee -Valley Water Escrow Fund	1,250.00
216.		516.	
217.		517.	
218.		518.	
219.		519.	
<b>220. Total Paid By/For Purchaser</b>	<b>216,500.00</b>	<b>520. Total Reduction Amount Due Seller</b>	<b>193,228.30</b>
<b>300. Cash At Settlement From/To Purchaser</b>		<b>600. Cash At Settlement To/From Seller</b>	
301. Gross Amount due from Purchaser (line 120)	216,286.27	601. Gross amount due to seller (line 420)	214,123.43
302. Less amounts paid by/for Purchaser (line 220)	216,500.00	602. Less reductions in amount due seller (line 520)	193,228.30
303. Cash <input type="checkbox"/> From <input checked="" type="checkbox"/> To Purchaser	(213.73)	603. Cash <input type="checkbox"/> To <input checked="" type="checkbox"/> From Seller	20,895.13

**SUBSTITUTE FORM 1099 SELLER STATEMENT**

The information contained in Blocks E, G, H, and I, and on line 401 (or, if line 401 is asterisked, lines 403 and 404) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

1. Settlement Charges		Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700. Total Sales/Broker's Commission based on price \$138,900.00 @ 10.0% = \$ 13,890.00 Division of Commission (line 700) as follows:			
701. \$ 13,890.00	to Cliffs Real Estate, Inc.		
702. \$	to		
703. Commission paid at Settlement			13,890.00
704.			
800. Items Payable In Connection With Loan			
801. Loan Origination Fee	% to		
802. Loan Discount	% to		
803. Appraisal Fee (conventional)	to Marie Looper, Upstate Appraisal	325.00	
804. Credit Report	to		
805. Wire Transfer Fee			
806. Mortgage Insurance Application Fee to (VA & FHA)			
807. Flood Cert. Fee to			
808. Tax Service Fee to			
809. Commitment Fee			
810. Application Fee			
811.			
900. Items Required By Lender To Be Paid In Advance			
901. Interest from	to @ \$ /day		
902. Mortgage Insurance Premium for	months to		
903. Hazard Insurance Premium for	One (1) years to		
904.			
1000. Reserves Deposited With Lender			
1001. Hazard Insurance	months @ \$ per month		
1002. Mortgage Insurance	months @ \$ per month		
1003. City property taxes	months @ \$ per month		
1004. County property taxes	months @ \$ per month		
1005. Annual assessments	months @ \$ per month		
1006.			
1007.			
1008. Aggregate Adjustment			
1100. Title Charges			
1101. Settlement or closing fee	to		
1102. Abstract or title search	to Charles G. Hofstra for K. Pringle	300.00	
1103. Document Preparation (Deed) to Jeffrey H. Gray, P.C.			195.00
1104. Title Insurance Binder to Charles G. Hofstra as Agent for Chicago Title Insurance Co.		95.00	
1105. Document Preparation (Partial Mortgage Release) to Charles G. Hofstra, P.A.			125.00
1106. Document Preparation (Limited Power of Attorney) to Charles G. Hofstra, P.A.		75.00	
1107. Attorney's fees to Charles G. Hofstra, P.A.		575.00	
(includes above items numbers: )			
1108. Title Insurance to Chicago Title Insurance Company		549.50	
(includes above items numbers: )			
1109. Lender's Coverage \$ 214,000 (\$474.50)			
1110. Owner's Coverage \$ 138,900 (\$137.60)			
1111. Postage, copies, faxing		45.00	
1112. Overnight Courier: Partial Release to CCB			15.00
1113. Overnight Courier: Equity Line Closing \$25.00; Title Search Fee -former closing \$20.00		45.00	
1200. Government Recording and Transfer Charges			
1201. Recording fees: Deed \$ 10.00 ; Mortgage \$ 20.00 ; Release \$		30.00	
1202. City/county/tax/stamps: Deed \$ ; Mortgage \$			
1203. State tax/stamps: Deed \$ 514.30 ; Mortgage \$			514.30
1204. Recording Fee: Partial Mortgage Release to CCB			10.00
1205. Recording Fee: Limited Power of Attorney		15.00	
1300. Additional Settlement Charges			
1301. Prepaid Club Dues Credit to Cliffs at Valley Golf & Country			15,000.00
1302. Road Escrow to Valley Road Escrow Fund			2,500.00
1303. Membership to Cliffs at Valley Golf and Country			75,000.00
1304. 1% Charitable Contribution to Cliffs Charity Fund (based on lot sales price of \$138,900)			1,389.00
1305. Working Capital to Valley Community Assoc. Reserve		108.34	
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)		2,162.84	108,638.30

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of HUD-1 Settlement Statement.

JGGF, LLC

By: [Signature] (Member)  
 By: [Signature] (Member)  
 Purchasers [Signature] POA

The Cliffs at Glassy Inc.

By: [Signature]  
 Title: authorized Agent  
 Sellers

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.



## Cliffs Valley Membership Inclusion Addendum

THIS ADDENDUM is executed by and between The Cliffs at Glassy, Inc. (the "Seller" and generally referred to as "we" and "us") and the below identified "Purchaser" (generally referred to as "you") of a Lot in Cliffs Valley and is an amendment of and addition to that certain Agreement ("Agreement") between both of us.

Purchaser: Guy S. Fasciana  
Jane V. Guinn

Laurel Cove  
Cliffs Valley Section: \_\_\_\_\_ Lot: 4

Agreement Date: 8/20/03

Membership Deposit Included in Purchase Price:

\$ 75,000.00

1. **Purchase Price Inclusive of Memberships.** The Purchase Price of the Lot under the Agreement includes the membership amount for either Full Golf Membership, or for a Social Athletic Membership. If you wish to acquire a membership, you must elect to do so below and submit the required membership deposit as below provided. See the membership check boxes below and Paragraph 2 regarding membership privileges in the Clubs' facilities.

Box #1. YOU ELECT TO RECEIVE A FULL GOLF MEMBERSHIP. THE DEPOSIT FOR A FULL GOLF MEMBERSHIP IS \$ 75,000.00. By checking this box and initialing below, you acknowledge that you have read Paragraph 2 below. You hereby understand that, the Full Golf Membership will not be issued and activated until we have received from you the required deposit for the membership. You must deliver your membership deposit and complete the Club's required forms not later than thirty (30) days following your closing. If the Club does not receive such funding on or before the expiration of the aforesaid period, you will forfeit the right of guaranteed availability of a Full Golf Membership and shall only be able to acquire one if, and only if, one becomes available pursuant to the Club's Membership Plan, which neither we nor the Club guarantees. Please remember, that when you go to sell your Cliffs property, your buyer is only guaranteed the ability to get a Full Golf Membership if you have one to resign back to the Club (and receive a refund of your initiation deposit) so the Club can immediately re-issue it to your buyer at your re-sale closing (subject to your buyer completing an application and paying the required membership deposit at the closing) without your buyer having to be placed on a waiting list and perhaps never having one become available.

[Signature]  
For Purchaser

Important  
↳

(c) **Club's Membership Plan.** The governing documents of the Club require that upon resale of your Lot, your membership in the Club must be resigned. When you sell your Lot, and so long as you are a Club member in good standing, you will be entitled to a refund equal to one hundred percent (100%) of the initiation deposit you made for memberships in the Club. In addition, if the buyer of your Lot and improvements wishes a membership, he or she will have to acquire a membership directly from the Club at the then prevailing rates for the membership desired, and subject to availability and the rules and regulations of the Club. The membership deposit that your buyer makes for the issuance of a membership may be more or less than the deposit you made. As previously indicated, a Full Golf Membership is not guaranteed to be available to your buyer if you do not acquire a Full Golf Membership within thirty (30) days following your Closing. See subparagraph (a) above.

3. **Effective Date.** This Addendum shall become effective the last date executed by a party to be bound hereby, and is subject to all other terms and conditions of the Agreement.

Purchaser:

Guy F. Corcoran  
James V. Corcoran  
8 - 20 - 03  
Month Day Year

Seller:

THE CLIFFS AT GLASSY, INC.  
Cliff Glassy  
By: \_\_\_\_\_  
Its: 9 - 2 - 03  
Month Day Year

# Guy Fasciana, DMD, MEd, MS

Health and Performance Associates, INC

Medical, Health, and Performance Consultant

104 Barksdale Greene

Greenville, SC 29607

864-616-9470

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March 10, 2012

BMC Group, INC

Attn: The Cliffs Club and Hospitality Group, INC

Claims Processing

18675 Lake Drive East

Chanhassen, MN 55317

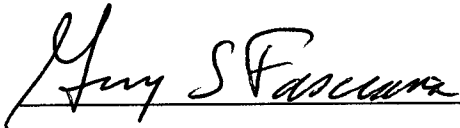
Sir/Madam

I have enclosed a claim relating to the Cliffs Clubs bankruptcy process. My wife and I are full golf members at The Cliffs at Cliffs Valley and are in their records as such and have made a membership deposit in the amount of \$75,000.00.

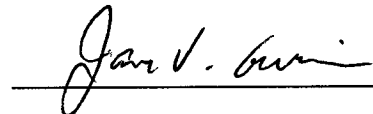
I have also enclosed documentation as proof of purchase of said membership including: Golf Valley Membership Inclusion Addendum.

If you need additional information to substantiate my claim, please contact me at the above address or phone number.

Sincerely,

 3-10-12

Guy S. Fasciana

 3-10-12

Jane V. Gwinn