



**7. Documents:** Attached are **redacted** copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. If the claim is secured, box 4 has been completed, and **redacted** copies of documents providing evidence of perfection of a security interest are attached. (See instruction #7, and the definition of "redacted".)

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain: (data in originally filed Schedule F is in error re name & address)

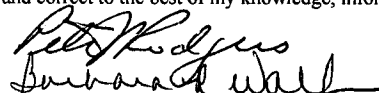
**8. Signature:** (See instruction #8)

Check the appropriate box.

- I am the creditor.
- I am the creditor's authorized agent. (Attach copy of power of attorney, if any.)
- I am the trustee, or the debtor, or their authorized agent. (See Bankruptcy Rule 3004.)
- I am a guarantor, surety, indorser, or other codebtor. (See Bankruptcy Rule 3005.)

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

Print Name: Peter J. Rodgers & Barbara R. Watkins  
 Title: \_\_\_\_\_  
 Company: \_\_\_\_\_  
 Address and telephone number (if different from notice address above): \_\_\_\_\_

  
 \_\_\_\_\_  
 (Signature) (Date)

04/05/2012

Telephone number: \_\_\_\_\_ email: \_\_\_\_\_

*Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.*

**INSTRUCTIONS FOR PROOF OF CLAIM FORM**

*The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the debtor, exceptions to these general rules may apply.*

**Items to be completed in Proof of Claim form**

**Court, Name of Debtor, and Case Number:**

Fill in the federal judicial district in which the bankruptcy case was filed (for example, Central District of California), the debtor's full name, and the case number. If the creditor received a notice of the case from the bankruptcy court, all of this information is at the top of the notice.

**Creditor's Name and Address:**

Fill in the name of the person or entity asserting a claim and the name and address of the person who should receive notices issued during the bankruptcy case. A separate space is provided for the payment address if it differs from the notice address. The creditor has a continuing obligation to keep the court informed of its current address. See Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).

**1. Amount of Claim as of Date Case Filed:**

State the total amount owed to the creditor on the date of the bankruptcy filing. Follow the instructions concerning whether to complete items 4 and 5. Check the box if interest or other charges are included in the claim.

**2. Basis for Claim:**

State the type of debt or how it was incurred. Examples include goods sold, money loaned, services performed, personal injury/wrongful death, car loan, mortgage note, and credit card. If the claim is based on delivering health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information. You may be required to provide additional disclosure if an interested party objects to the claim.

**3. Last Four Digits of Any Number by Which Creditor Identifies Debtor:**

State only the last four digits of the debtor's account or other number used by the creditor to identify the debtor.

**3a. Debtor May Have Scheduled Account As:**

Report a change in the creditor's name, a transferred claim, or any other information that clarifies a difference between this proof of claim and the claim as scheduled by the debtor.

**3b. Uniform Claim Identifier:**

If you use a uniform claim identifier, you may report it here. A uniform claim identifier is an optional 24-character identifier that certain large creditors use to facilitate electronic payment in chapter 13 cases.

**4. Secured Claim:**

Check whether the claim is fully or partially secured. Skip this section if the claim is entirely unsecured. (See Definitions.) If the claim is secured, check the box for the nature and value of property that secures the claim, attach copies of lien documentation, and state, as of the date of the bankruptcy filing, the annual interest rate (and whether it is fixed or variable), and the amount past due on the claim.

**5. Amount of Claim Entitled to Priority Under 11 U.S.C. § 507 (a).**

If any portion of the claim falls into any category shown, check the appropriate box(es) and state the amount entitled to priority. (See Definitions.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.

**6. Credits:**

An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

**7. Documents:**

Attach redacted copies of any documents that show the debt exists and a lien secures the debt. You must also attach copies of documents that evidence perfection of any security interest. You may also attach a summary in addition to the documents themselves. FRBP 3001(c) and (d). If the claim is based on delivering health care goods or services, limit disclosing confidential health care information. Do not send original documents, as attachments may be destroyed after scanning.

**8. Date and Signature:**

The individual completing this proof of claim must sign and date it. FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what constitutes a signature. If you sign this form, you declare under penalty of perjury that the information provided is true and correct to the best of your knowledge, information, and reasonable belief. Your signature is also a certification that the claim meets the requirements of FRBP 9011(b). Whether the claim is filed electronically or in person, if your name is on the signature line, you are responsible for the declaration. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. If the claim is filed by an authorized agent, attach a complete copy of any power of attorney, and provide both the name of the individual filing the claim and the name of the agent. If the authorized agent is a servicer, identify the corporate servicer as the company. Criminal penalties apply for making a false statement on a proof of claim.

**DEFINITIONS****Debtor**

A debtor is the person, corporation, or other entity that has filed a bankruptcy case.

**Creditor**

A creditor is a person, corporation, or other entity to whom debtor owes a debt that was incurred before the date of the bankruptcy filing. See 11 U.S.C. §101 (10).

**Claim**

A claim is the creditor's right to receive payment for a debt owed by the debtor on the date of the bankruptcy filing. See 11 U.S.C. §101 (5). A claim may be secured or unsecured.

**Proof of Claim**

A proof of claim is a form used by the creditor to indicate the amount of the debt owed by the debtor on the date of the bankruptcy filing. The creditor must file the form with the clerk of the same bankruptcy court in which the bankruptcy case was filed.

**Secured Claim Under 11 U.S.C. § 506 (a)**

A secured claim is one backed by a lien on property of the debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors. The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car. A lien may be voluntarily granted by a debtor or may be obtained through a court proceeding. In some states, a court judgment is a lien.

A claim also may be secured if the creditor owes the debtor money (has a right to setoff).

**Unsecured Claim**

An unsecured claim is one that does not meet the requirements of a secured claim. A claim may be partly unsecured if the amount of the claim exceeds the value of the property on which the creditor has a lien.

**Claim Entitled to Priority Under 11 U.S.C. § 507 (a)**

Priority claims are certain categories of unsecured claims that are paid from the available money or property in a bankruptcy case before other unsecured claims.

**Redacted**

A document has been redacted when the person filing it has masked, edited out, or otherwise deleted, certain information. A creditor must show only the last four digits of any social-security, individual's tax-identification, or financial-account number, only the initials of a minor's name, and only the year of any person's date of birth. If the claim is based on the delivery of health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information.

**Evidence of Perfection**

Evidence of perfection may include a mortgage, lien, certificate of title, financing statement, or other document showing that the lien has been filed or recorded.

**INFORMATION****Acknowledgment of Filing of Claim**

To receive acknowledgment of your filing, you may either enclose a stamped self-addressed envelope and a copy of this proof of claim or you may access the court's PACER system ([www.pacer.psc.uscourts.gov](http://www.pacer.psc.uscourts.gov)) for a small fee to view your filed proof of claim.

**Offers to Purchase a Claim**

Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e), any applicable provisions of the Bankruptcy Code (11 U.S.C. § 101 *et seq.*), and any applicable orders of the bankruptcy court.

**THE CLIFFS GOLF & COUNTRY CLUBS**  
**MEMBERSHIP CLASSIFICATIONS**  
*April 2007*

***FULL GOLF MEMBERSHIP...***

A full and permanent golf membership offered to property owners within The Cliffs Communities, which entitles the Member and his/her family to use of all club and course facilities located at their respective home community. The golf course located within the members' home community shall be the members' home course. Cliffs Golf members also have use of all other dining, and recreational facilities located at all other Cliffs Communities including golf. Golf access is provided through the reciprocal golf program guidelines. Cliffs Golf Membership is available to individuals who purchase previously unsold company property and purchase the Cliffs Golf Membership within thirty days of the real estate closing; or purchase property from a seller who has a Cliffs Golf Membership available for re-purchase by the buyer. If repurchasing a Cliffs Golf membership from a seller in a resale transaction, the membership repurchase must take place at closing. The Cliffs Golf Membership is considered to be guaranteed for repurchase by the buyer with the exchange of property ownership in a resale. Cliffs Golf Members have a thirty day advance tee time at their home course.

*Membership Initiation Deposit - \$125,000.00*

*Monthly Dues - \$540.00*



***FAMILY MEMBERSHIP...***

A social, recreational and activities membership offered to property owners within The Cliffs Communities which entitles the Member and his/her family to use of all club facilities at all Cliffs Clubs locations at all Cliffs Communities. Family Members are also provided with five golf plays per golf course per year through the payment of golf fees and accessed through a two day advance tee time. The Cliffs Family Membership is considered to be guaranteed for repurchase by the buyer with the exchange of property ownership in a resale.

*Membership Initiation Deposit - \$50,000.00*

*Monthly Dues - \$300.00*

***FOOD MINIMUM PROGRAM...***

The current Food Minimum Program is in effect at The Cliffs at Glassy, The Cliffs Valley and The Cliffs at Keowee Vineyards only. Each of these locations has a dining amenity in operation. The Cliffs at Walnut Cove, The Cliffs at Keowee Falls South, The Cliffs at Keowee Springs and The Cliffs at Mountain Park Members are not asked to support their Club with a food minimum until their dining amenity is completed within their community. Resident Members, defined as those Members with a residence on their property or within 50 miles of any Club, are asked to support their Club with a food minimum of \$360 semi-annually. Non-Resident Members, defined as those living outside a 50 mile radius of any Club or without a residence on their property, are asked to spend a minimum of \$360 annually on food and non-alcoholic beverages.

*Resident Members - \$360 semi-annually*

*Non-Resident Members - \$360 annually*

**A. U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT**  
**SETTLEMENT STATEMENT**

**B. TYPE OF LOAN:**  
 1.  FHA    2.  FmHA    3.  CONV. UNINS.    4.  VA    5.  CONV. INS.

6. FILE NUMBER: 3/07/545    7. LOAN NUMBER:  
 8. MORTGAGE INS CASE NUMBER:

**C. NOTE:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.  
1.0 3/08 (RODGERS.P.PFD/3/07/545/4)

**D. NAME AND ADDRESS OF BORROWER:**  
 PETER J. RODGERS and  
 BARBARA R. WATKINS  
 2800 HORSESHOE TRAIL  
 CHESTER SPRINGS, PA 19425-3004

**E. NAME AND ADDRESS OF SELLER:**  
 LARRY L. TAYLOR and  
 SHIRLEY S. TAYLOR

**F. NAME AND ADDRESS OF LENDER:**  
 CASH SALE

**G. PROPERTY LOCATION:**  
 5 BLUE SKY TRAIL  
 TRAVELERS REST, SC 29690  
 GREENVILLE County, South Carolina  
*Lot 18, Sea F  
 Cliffs Valley*

**H. SETTLEMENT AGENT:**  
 Nelson & Culbertson, LLC  
**PLACE OF SETTLEMENT**  
 25 East Court Street, Suite 201  
 Greenville, South Carolina 29601

**I. SETTLEMENT DATE:**  
 June 20, 2007

J. SUMMARY OF BORROWER'S TRANSACTION	
<b>100. GROSS AMOUNT DUE FROM BORROWER:</b>	
101. Contract Sales Price	800,000.00
102. Personal Property	
103. Settlement Charges to Borrower (Line 1400)	128,002.50
104.	
105.	
<i>Adjustments For Items Paid By Seller in advance</i>	
106. City/Town Taxes to	
107. County Taxes to	
108. Assessments to	
109. PRORATA H/O/A 06/21/07 to 01/01/08	372.05
110.	
111.	
112.	
<b>120. GROSS AMOUNT DUE FROM BORROWER</b>	<b>928,374.55</b>
<b>200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:</b>	
201. Deposit or earnest money	20,000.00
202. Principal Amount of New Loan(s)	
203. Existing loan(s) taken subject to	
204.	
205.	
206.	
207.	
208.	
209.	
<i>Adjustments For Items Unpaid By Seller</i>	
210. City/Town Taxes to	
211. County Taxes 01/01/07 to 06/21/07	1,281.64
212. Assessments to	
213.	
214.	
215.	
216.	
217.	
218.	
219.	
<b>220. TOTAL PAID BY/FOR BORROWER</b>	<b>21,281.64</b>
<b>300. CASH AT SETTLEMENT FROM/TO BORROWER:</b>	
301. Gross Amount Due From Borrower (Line 120)	928,374.55
302. Less Amount Paid By/For Borrower (Line 220)	( 21,281.64)
<b>303. CASH ( X FROM ) ( TO ) BORROWER</b>	<b>907,092.91</b>

K. SUMMARY OF SELLER'S TRANSACTION	
<b>400. GROSS AMOUNT DUE TO SELLER:</b>	
401. Contract Sales Price	800,000.00
402. Personal Property	
403.	
404.	
405.	
<i>Adjustments For Items Paid By Seller in advance</i>	
406. City/Town Taxes to	
407. County Taxes to	
408. Assessments to	
409. PRORATA H/O/A 06/21/07 to 01/01/08	372.05
410.	
411.	
412.	
<b>420. GROSS AMOUNT DUE TO SELLER</b>	<b>800,372.05</b>
<b>500. REDUCTIONS IN AMOUNT DUE TO SELLER:</b>	
501. Excess Deposit (See Instructions)	
502. Settlement Charges to Seller (Line 1400)	27,665.00
503. Existing loan(s) taken subject to	
504. Payoff of first Mortgage to ABN-AMRO MORTGAGE	209,248.29
505. Payoff of second Mortgage	
506.	
507. (Deposit disb. as proceeds)	
508.	
509.	
<i>Adjustments For Items Unpaid By Seller</i>	
510. City/Town Taxes to	
511. County Taxes 01/01/07 to 06/21/07	1,281.64
512. Assessments to	
513.	
514.	
515.	
516.	
517.	
518.	
519.	
<b>520. TOTAL REDUCTION AMOUNT DUE SELLER</b>	<b>238,194.93</b>
<b>600. CASH AT SETTLEMENT TO/FROM SELLER:</b>	
601. Gross Amount Due To Seller (Line 420)	800,372.05
602. Less Reductions Due Seller (Line 520)	( 238,194.93)
<b>603. CASH ( X TO ) ( FROM ) SELLER</b>	<b>562,177.12</b>

The undersigned hereby acknowledge receipt of a completed copy of pages 1&2 of this statement & any attachments referred to herein.

Borrower  
 PETER J. RODGERS  
 BARBARA R. WATKINS

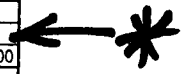
Seller  
 LARRY L. TAYLOR  
 SHIRLEY S. TAYLOR

**L. SETTLEMENT CHARGES**

700. TOTAL COMMISSION Based on Price		\$ 800,000.00 @ 3.0000 %	24,000.00	PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
<i>Division of Commission (line 700) as Follows:</i>					
701.	\$ 24,000.00	to	CLIFFS REAL ESTATE, INC.		
702.	\$	to			
703.	Commission Paid at Settlement				
704.		to			24,000.00
<b>800. ITEMS PAYABLE IN CONNECTION WITH LOAN</b>					
801.	Loan Origination Fee	0.0000 %	to		
802.	Loan Discount	%	to		
803.	Appraisal Fee		to Jensen Appraisal	425.00	
804.	Credit Report		to		
805.	Lender's Inspection Fee		to		
806.	Mortgage Ins. App. Fee		to		
807.	Assumption Fee		to		
808.					
809.					
810.					
811.					
<b>900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE</b>					
901.	Interest From	to	@ \$ /day ( days %)		
902.	MIP Totlins. for LifeOfLoan	for	months to		
903.	Hazard Insurance Premium for	1.0 years	to		
904.					
905.					
<b>1000. RESERVES DEPOSITED WITH LENDER</b>					
1001.	Hazard Insurance	months @ \$	per month		
1002.	Mortgage Insurance	months @ \$	per month		
1003.	City/Town Taxes	months @ \$	per month		
1004.	County Taxes	months @ \$	per month		
1005.	Assessments	months @ \$	per month		
1006.		months @ \$	per month		
1007.		months @ \$	per month		
1008.		months @ \$	per month		
<b>1100. TITLE CHARGES</b>					
1101.	Settlement or Closing Fee	to			
1102.	Abstract or Title Search	to	O'CONNOR ABSTRACTING, LLC	182.50	
1103.	Title Examination/UPDATE	to	BARRETT'S PARALEGAL SERVICE	50.00	
1104.	Title Insurance Binder	to			
1105.	Document Preparation	to	Nelson & Culbertson, LLC		200.00
1106.	Notary Fees	to			
1107.	Attorney's Fees	to	Nelson & Culbertson, LLC	450.00	
<i>(includes above item numbers: )</i>					
1108.	Title Insurance	to	First American Title Insurance Company	1,710.00	
<i>(includes above item numbers: )</i>					
1109.	Lender's Coverage	\$			
1110.	Owner's Coverage	\$ 800,000.00		1,710.00	
1111.	COPIES/COURIER/OVERNIGHT FEES	to	Nelson & Culbertson, LLC	50.00	25.00
1112.					
1113.					
<b>1200. GOVERNMENT RECORDING AND TRANSFER CHARGES</b>					
1201.	Recording Fees: Deed \$ 10.00; Mortgage \$		Releases \$	10.00	
1202.	City/County Tax/Stamps: Deed	880.00; Mortgage			
1203.	State Tax/Stamps: Revenue Stamps	2,080.00; Mortgage			880.00
1204.					2,080.00
1205.					
<b>1300. ADDITIONAL SETTLEMENT CHARGES</b>					
1301.	Survey	to			
1302.	Pest Inspection	to	Mike Davis Exterminators	125.00	
1303.	Golf Membership	to	Cliffs Golf & Country Club, Inc.	125,000.00	
1304.	HOMEOWNERS WARRANTY	to	ADVANTAGE INSPECTION, INC.		480.00
1305.					
<b>1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)</b>				128,002.50	27,665.00

By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this two page statement.

Nelson & Culbertson, LLC  
Settlement Agent



**CERTIFIED MAIL™**

P. POWERS  
5 BLUE SKY TRAIL  
TRAVELERS REST, SC 29690



7011 2000 0000 7812 2245



1000



55317

U.S. POSTAGE  
PAID  
TRAVELERS REST, SC  
29690  
APR 09 '12  
AMOUNT

**\$6.15**  
00036192-02

BMC Group, Inc.

ATTN: THE CLIFFS CLUB & HOSPITALITY GROUP, INC., et al  
CLAIMS PROCESSING

P.O. BOX 3020  
CHANHASSEN, MN 55317-3020

RECEIVED  
APR 12 2012  
BMC GROUP