

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

PROOF OF CLAIM



Your Claim is Scheduled As Follows:
Schedule/Claim ID: s12361
AMOUNT/CLASSIFICATION:
\$32,500.00 UNSECURED
(CONTINGENT)

Name of Debtor:
The Cliffs at Glassy Golf & Country Club, LLC

Case Number:
12-01234

NOTE: See reverse and attached for List of Debtors/Case Numbers/important details. Other than claims under 11 U.S.C. § 503(b)(9), this form should not be used to make a claim for Administrative Expenses arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503(a).

The amounts reflected above constitute your claim as scheduled by the Debtor or pursuant to a filed claim. If you agree with the amounts set forth herein, and have no other claim against the Debtor, you do not need to file this proof of claim EXCEPT as stated below.

If the amounts shown above are listed as Contingent, Unliquidated or Disputed, a proof of claim must be filed except as provided in the accompanying bar date notice.

If you have already filed a proof of claim with the Bankruptcy Court or BMC, you do not need to file again.

THIS SPACE IS FOR COURT USE ONLY

Check this box to indicate that this claim amends a previously filed claim.

Court Claim Number (if known):

Filed on:

Name of Creditor (the person or other entity to whom the debtor owes money or property) :

Name and address where notices should be sent:
29347866005800
Teague, Michael
Highland Marine Enterprises
501 Fowler Road
West Union, SC 29696

864 23-7495
mteague48@gmail.com

Creditor Telephone Number () # email:

Name and address where payment should be sent (if different from above):

Michael L Teague
133 Her. Hope Place Drive
Pendleton, SC 29620

Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

Payment Telephone Number (same) email:

1. AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 32,500.00

If all or part of your claim is secured, complete item 4.

If all or part of your claim is entitled to priority, complete item 5.

Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.

2. BASIS FOR CLAIM: paid club membership that out the time to reimburse

3. LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR: 1185

3a. Debtor may have scheduled account as: Michael L Teague personally

3b. Uniform Claim Identifier (optional):

4. SECURED CLAIM: (See instruction #4)

Check the appropriate box if your claim is secured by a lien on property or a right of set off, attach required redacted documents, and provide the requested information.

Amount of arrearage and other charges, as of time case filed, included in secured claim, if any: \$

Nature of property or right of setoff:

Basis for Perfection: RECEIVED

Describe:

Real Estate Motor Vehicle Other

Amount of Secured Claim: \$

Value of Property: \$

Amount Unsecured: \$

Annual Interest Rate: % Fixed or Variable (when case was filed)

JUN 04 2012
BMC GROUP

5. Amount of Claim Entitled to Administrative Expense status under 11 U.S.C. § 503(b)(9) or Priority under 11 U.S.C. § 507(a). If any part of the claim falls into one of the following categories, check the box specifying the administrative expense or priority and state the amount.

Amount entitled to priority: \$

Amount entitled to administrative expense under 11 U.S.C. § 503(b)(9): \$

You MUST specify the priority of the claim:

- Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).
- Up to \$2,600* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).
- Wages, salaries, or commissions (up to \$11,725*), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).

- Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).
- Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).
- Other - Specify applicable paragraph of 11 U.S.C. § 507(a) ().
- Value of goods received by the debtor within 20 days before the date of the bankruptcy filing - 11 U.S.C. § 503(b)(9).

* Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.



6. CREDITS: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. (See instruction #6)

7. DOCUMENTS: *Attached are redacted copies of documents that support the claim*, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. If the claim is secured, box 4 has been completed, and redacted copies of documents providing evidence of perfection of a security interest are attached. (See instruction #7, and definition of "redacted").
 DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.
 If the documents are not available, please explain:

DATE-STAMPED COPY: To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES OR EMAIL NOT ACCEPTED) so that it is actually received on or before 4:00 pm prevailing Eastern Time on May 31, 2012 for Non-Governmental Claimants OR on or before 4:00 pm prevailing Eastern Time on August 27, 2012 for Governmental Claimants.

BY MAIL TO:

BMC Group, Inc
 Attn: Cliffs Claims Processing
 PO Box 3020
 Chanhassen, MN 55317-3020

BY MESSENGER OR OVERNIGHT DELIVERY TO:

BMC Group, Inc
 Attn: Cliffs Claims Processing
 18675 Lake Drive East
 Chanhassen, MN 55317

8. SIGNATURE: (See instruction #8)

Check the appropriate box.

- I am the creditor. I am the creditor's authorized agent. (Attach copy of power of attorney, if any.) I am the trustee, or the debtor, or their authorized agent. (See Bankruptcy Rule 3004.) I am a guarantor, surety, indorser, or other codebtor. (See Bankruptcy Rule 3005.)

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

Print Name: Michael L Teague
 Title: President
 Company: Highland Marine Enterprises Inc Michael L Teague 5/30/12
 Address and telephone number (if different from notice address above): _____ (Signature) _____ (Date)

Telephone number: _____ email: 864/723-7495 mteague48@gmail.com

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both 18 U.S.C. §§ 152 and 3571.

LIST OF DEBTORS:

Case Name	Case Nbr
The Cliffs Club & Hospitality Group, Inc.	12-01220
CCHG Holdings, Inc.	12-01223
The Cliffs at Mountain Park Golf & Country Club, LLC	12-01225
The Cliffs at Keowee Vineyards Golf & Country Club, LLC	12-01226
The Cliffs at Walnut Cove Golf & Country Club, LLC	12-01227
The Cliffs at Keowee Falls Golf & Country Club, LLC	12-01229
The Cliffs at Keowee Springs Golf & Country Club, LLC	12-01230
The Cliffs at High Carolina Golf & Country Club, LLC	12-01231
The Cliffs at Glassy Golf & Country Club, LLC	12-01234
The Cliffs Valley Golf & Country Club, LLC	12-01236
Cliffs Club & Hospitality Service Company, LLC	12-01237

A. SETTLEMENT STATEMENT

U.S. DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT

OMB NO. 2502-0265



B. TYPE OF LOAN				6. FILE NUMBER 9914101732	7. LOAN NUMBER	8. MORTGAGE INS CASE NUMB
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input checked="" type="checkbox"/> Conv. Unis.	4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.		
<p>C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals. 4.2 05-95 (6/17349000)</p>						
D. NAME AND ADDRESS OF BORROWER			E. NAME AND ADDRESS OF SELLER		F. NAME AND ADDRESS OF LENDER	
Michael L. Teague and Jo Leah Teague 1616 N. Howard Street Alexandria, VA 22304			The Cliffs at Glassy, Inc. 301 Beaver Dam Road Travelers Rest, SC 29690		First Union National Bank of South Carolina One Insignia Plaza Greenville, SC 29602	
G. PROPERTY LOCATION			H. SETTLEMENT AGENT		I. SETTLEMENT DATE	
Lot 101, Sec. 5, Cliffs South Landrum, SC 29356 Greenville County, SC			Jeffrey H. Gray, Esquire 56-2118702		June 3, 1999	
J. SUMMARY OF BORROWER'S TRANSACTION			K. SUMMARY OF SELLER'S TRANSACTION			
100. GROSS AMOUNT DUE FROM BORROWER			400. GROSS AMOUNT DUE TO SELLER			
101. Contract Sales Price		166,165.00	401. Contract Sales Price			166,155.0
102. Personal Property			402. Personal Property			
103. Settlement Charges to Borrower	line 1400	35,046.58	403.			
104.		34321.5	404.			
105.			405.			
Adjustments for items paid by Seller in advance			Adjustments for items paid by Seller in advance			
106. City/town Taxes	to		406. City/town Taxes	to		
107. County Taxes	to		407. County Taxes	to		
108. Assessments	to		408. Assessments	to		
109. Homeowner's Assoc. Due 06-03-99 to 07-01-99		19.95	409. Homeowner's Assoc. Due 06-03-99 to 07-01-99			19.9
110.			410.			
111.			411.			
112.		200496.5	412.			
120. GROSS AMOUNT DUE FROM BORROWER		201,221.53	420. GROSS AMOUNT DUE TO SELLER			166,174.9
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER			500. REDUCTIONS IN AMOUNT DUE TO SELLER			
201. Deposit or earnest money		16,615.00	501. Excess Deposit (see instructions)			
202. Principal Amount of New Loan(s)		198,655.00	502. Settlement Charges to Seller	line 1400		37,250.7
203. Existing Loan(s) Taken Subject to			503. Existing Loans taken subject to			
204.			504. Payoff of first mortgage loan			
205.			505. Payoff of second mortgage loan			
206.			506.			
207.			507. (Deposit disbursed as proceeds)			
208.			508.			
209.			509.			
Adjustments for items unpaid by Seller			Adjustments for items unpaid by Seller			
210. City/town Taxes	to		510. City/town Taxes	to		
211. County Taxes	01-01-99 to 06-03-99	230.55	511. County Taxes	01-01-99 to 06-03-99		230.5
212. Assessments	to		512. Assessments	to		
213.			513.			
214.			514.			
215.			515.			
216.			516.			
217.			517. Partial Mtg. Release to BB&T			57,912.1
218.			518. 10% Interest Payment to BB&T			12,869.3
219.			519.			
220. TOTAL PAID BY/FOR BORROWER		215,500.55	520. TOTAL REDUCTION AMOUNT DUE SELLER			108,262.8
300. CASH AT SETTLEMENT FROM/TO BORROWER			600. CASH AT SETTLEMENT TO/FROM SELLER			
301. Gross Amt Due from Borrower (line 120)		201,221.53	601. Gross Amount Due to Seller (line 420)			166,174.9
302. Less Amt Paid by/for Borrower (line 220)		(215,500.55)	602. Less Reductions Due Seller (line 520)			(108,262.8)
303. CASH <input type="checkbox"/> FROM <input checked="" type="checkbox"/> TO BORROWER		14,279.02	603. CASH <input checked="" type="checkbox"/> TO <input type="checkbox"/> FROM SELLER			57,912.1

The undersigned hereby acknowledge receipt of a completed copy of pages 1&2 of this statement & any attachments referred to here. I HAVE CAREFULLY REVIEWED THE INFO SETTLEMENT STATEMENT AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS A TRUE AND ACCURA

G. PROPERTY LOCATION Lot 101, Sec. 5, Cliffs South Landrum, SC 29356 Greenville County, SC	H. SETTLEMENT AGENT Jeffrey H. Gray, Esquire	56-2118702	I. SETTLEMENT DATE June 3, 1999
	PLACE OF SETTLEMENT 1710 Highway 11 Landrum, SC 29356		

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER		400. GROSS AMOUNT DUE TO SELLER	
101. Contract Sales Price	166,155.00	401. Contract Sales Price	166,155.00
102. Personal Property		402. Personal Property	
103. Settlement Charges to Borrower (line 1400)	35,046.58	403.	
104.	34321.5	404.	
105.		405.	
Adjustments for items paid by Seller in advance		Adjustments for items paid by Seller in advance	
106. City/town Taxes to		406. City/town Taxes to	
107. County Taxes to		407. County Taxes to	
108. Assessments to		408. Assessments to	
109. Homeowner's Assoc. Due 06-03-99 to 07-01-99	19.95	409. Homeowner's Assoc. Due 06-03-99 to 07-01-99	19.95
110.		410.	
111.		411.	
112.	20049.53	412.	
120. GROSS AMOUNT DUE FROM BORROWER	201,221.53	420. GROSS AMOUNT DUE TO SELLER	166,174.95
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER		500. REDUCTIONS IN AMOUNT DUE TO SELLER	
201. Deposit or earnest money	16,615.00	501. Excess Deposit (see instructions)	
202. Principal Amount of New Loan(s)	198,655.00	502. Settlement Charges to Seller (line 1400)	37,250.00
203. Existing Loan(s) Taken Subject to		503. Existing Loans taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507. (Deposit disbursed as proceeds)	
208.		508.	
209.		509.	
Adjustments for items unpaid by Seller		Adjustments for items unpaid by Seller	
210. City/town Taxes to		510. City/town Taxes to	
211. County Taxes 01-01-99 to 06-03-99	230.55	511. County Taxes 01-01-99 to 06-03-99	230.55
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517. Partial Mtg. Release to BB&T	57.912
218.		518. 10% Interest Payment to BB&T	12.869
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	215,506.55	520. TOTAL REDUCTION AMOUNT DUE SELLER	108,262.27
300. CASH AT SETTLEMENT FROM/TO BORROWER		600. CASH AT SETTLEMENT TO/FROM SELLER	
301. Gross Amt Due from Borrower (line 120)	201,221.53	601. Gross Amount Due to Seller (line 420)	166,174.95
302. Less Amt Paid by/for Borrower (line 220)	(215,506.55)	602. Less Reductions Due Seller (line 520)	(108,262.27)
303. CASH [] FROM [X] TO BORROWER	14,279.02	603. CASH [X] TO [] FROM SELLER	57,912.68

The undersigned hereby acknowledge receipt of a completed copy of pages 1&2 of this statement & any attachments referred to here. I HAVE CAREFULLY REVIEWED THE HUD-1 SETTLEMENT STATEMENT AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE AND ACCURATE STATEMENT OF ALL RECEIPTS AND DISBURSEMENTS MADE ON MY ACCOUNT OR BY ME IN THIS TRANSACTION. I FURTHER CERTIFY THAT I RECEIVED A COPY OF THE HUD-1 SETTLEMENT STATEMENT.

BORROWER Michael L. Teague 15,004.02
 BORROWER Jg/Keah Teague

SELLER The Cliffs at Glassy, Inc.
 SELLER By: [Signature]
 Its: [Signature]

TO THE BEST OF MY KNOWLEDGE, THE HUD-1 SETTLEMENT STATEMENT WHICH I HAVE PREPARED IS A TRUE AND ACCURATE ACCOUNT OF THE FUNDS WHICH WERE RECEIVED AND HAVE BEEN OR WILL BE DISBURSED BY THE UNDERSIGNED AS PART OF THE SETTLEMENT OF THIS TRANSACTION.

Jeffrey H. Gray, Esquire

L. SETTLEMENT CHARGES

		PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
700.	Total Sales/Brokers Commissions Based on Price \$ 166,155.00 @ 15.0000 % = 24,923.25		
	Division of Commission (line 700) as follows:		
701.	\$ 18,277.05 to Cliffs Real Estate, Inc.		
702.	\$ 6,646.20 to Cliffs Marketing		
703.	Commission Paid at Settlement		24,923.
704.			
800.	ITEMS PAYABLE IN CONNECTION WITH LOAN		
801.	Loan Origination Fee 1.0000 % to First Union National Bank POC \$1,986.00		
802.	Loan Discount % to		
803.	Appraisal Fee to First Union National Bank	250.00	
804.	Credit Report to		
805.	Lender's Inspection Fee to		
806.	Mortgage Ins. App. Fee to		
807.	Assumption Fee to		
808.			
809.			
810.			
811.			
812.			
813.			
814.			
815.			
816.			
817.			
818.			
819.			
820.			
900.	ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE		
901.	Interest from to @ \$ /day(days %)		
902.	Mortgage Insurance Premium for months to		
903.	Hazard Insurance Premium for 1 years to		
904.			
905.			
1000.	RESERVES DEPOSITED WITH LENDER		
1001.	Hazard Insurance months @ \$ per month		
1002.	Mortgage Insurance months @ \$ per month		
1003.	City/Town Taxes months @ \$ per month		
1004.	County Taxes months @ \$ per month		
1005.	Assessments months @ \$ per month		
1006.	months @ \$ per month		
1007.	months @ \$ per month		
1008.			
1100.	TITLE CHARGES		
1101.	Settlement Fee Per Contract to Glassy Title Agency, Inc.		
1102.	Abstract or Title Search to		
1103.	Title Examination to		
1104.	Title Insurance Binder to		
1105.	Document Preparation to Glassy Title Agency, Inc.	228.00	50.
1106.	Notary Fees to		
1107.	Attorney's Fees to Jeffrey H. Gray LLC	250.00	100.
	(includes above item numbers:)		
1108.	Title Insurance to Glassy Title Agency, Inc.	508.25	
	(includes above item numbers:)		
1109.	Lender's Coverage \$ 198,655.00		
1110.	Owner's Coverage \$		
1111.	Road Escrow to Cliffs Road Escrow Fund/CMC, Inc.		2,500.
1112.	Water Tap Fee to Ronald K. Edwards, Esq. Escrow Agent	1,000.00	
1113.	Water Tap Fee to Cliffs Water Escrow Fund/CMC, Inc.	250.00	
1114.	Club Membership Dues to Cliffs Golf & Country Club		3,240.
1115.			
1116.			
1117.			
1118.			
1200.	GOVERNMENT RECORDING AND TRANSFER CHARGES		
1201.	Recording Fees: Deed \$ 10.00 Mortgage \$ 10.00 Releases \$ 6.00	20.00	6.
1202.	City/County Tax/Stamps: Deed \$ Mortgage \$		
1203.	State Tax/Stamps: Deed \$ 616.05 Mortgage \$		616.
1204.			
1205.	Tax Reserve Fund to JBA Tax Reserve Fund		5,815.
1300.	ADDITIONAL SETTLEMENT CHARGES		
1301.	Survey to		
1302.	Pest Inspection to		
1303.	Cliffs A Membership to Cliffs Golf & Country Club	32,500.00	
1304.			
1305.	POA Capital Contribution/2 mo. to Cliffs Community Assoc Reserve	43.33	
1400.	TOTAL SETTLEMENT CHARGES (Enter On Lines 103, Section J and 502, Section K)	25,046.58	37,250.

By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this 2 page statement

806	Mortgage Ins. App Fee	to		
807	Assumption Fee	to		
808				
809				
810				
811				
812				
813				
814				
815				
816				
817				
818				
819				
820				

900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE				
901	Interest from	to	@ \$	/day(days %)
902	Mortgage Insurance Premium for	months to		
903	Hazard Insurance Premium for	1 years to		
904		to		
905				

1000. RESERVES DEPOSITED WITH LENDER				
1001	Hazard Insurance	months	@ \$	per month
1002	Mortgage Insurance	months	@ \$	per month
1003	City/Town Taxes	months	@ \$	per month
1004	County Taxes	months	@ \$	per month
1005	Assessments	months	@ \$	per month
1006		months	@ \$	per month
1007		months	@ \$	per month
1008				

1100. TITLE CHARGES				
1101	Settlement Fee Per Contract	to Glassy Title Agency, Inc.		
1102	Abstract or Title Search	to		
1103	Title Examination	to		
1104	Title Insurance Binder	to		
1105	Document Preparation	to Glassy Title Agency, Inc.	228.00	50
1106	Notary Fees	to		
1107	Attorney's Fees	to Jeffrey H. Gray, LLC	250.00	100
	(Includes above item numbers:)		
1108	Title Insurance	to Glassy Title Agency, Inc.	508.25	
	(Includes above item numbers:)		
1109	Lender's Coverage	\$ 198,655.00		
1110	Owner's Coverage	\$		
1111	Road Escrow	to Cliffs Road Escrow Fund/CMC, Inc.		2.500
1112	Water Tap Fee	to Ronald K. Edwards, Esq. Escrow Agent	1,000.00	
1113	Water Tap Fee	to Cliffs Water Escrow Fund/CMC, Inc.	250.00	
1114	Club Membership Dues	to Cliffs Golf & Country Club		3,240
1115				
1116				
1117				
1118				

1200. GOVERNMENT RECORDING AND TRANSFER CHARGES				
1201	Recording Fees: Deed \$ 10.00	Mortgage \$ 10.00	Releases \$ 6.00	20.00 6
1202	City/County Tax/Stamps: Deed \$	Mortgage \$		
1203	State Tax/Stamps: Deed \$ 616.05	Mortgage \$		616
1204				
1205	Tax Reserve Fund	to JBA Tax Reserve Fund		5.815

1300. ADDITIONAL SETTLEMENT CHARGES				
1301	Survey	to		
1302	Pest Inspection	to		
1303	Cliffs A Membership	to Cliffs Golf & Country Club	32,500.00	
1304				
1305	POA Capital Contribution/2 mo.	to Cliffs Community Assoc Reserve	43.33	
1400	TOTAL SETTLEMENT CHARGES (Enter On Lines 103, Section J and 502, Section K)			26,046.88 37.250

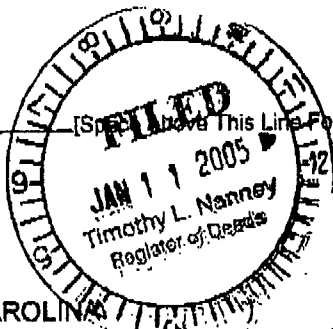
By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this 2 page statement.

(6/17349000)
Certified to be a true copy

34321.58
MLD
Jeffrey H. Gray, Esquire
Settlement Agent

File #04-8610

BOOK 2125 PAGE 1027 ✓



[Space Above This Line For Recording Data]

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TITLE TO REAL ESTATE
ENTER

GRANTEE'S ADDRESS: 501 FOWLER RD
WEST UNION, SC 29696

KNOW ALL MEN BY THESE PRESENTS, That We, Michael L. Teague and Jo Keah Teague, in the State aforesaid, for and in consideration of the sum of ONE HUNDRED NINETY FOUR THOUSAND NINE HUNDRED AND NO/100 (\$194,900.00) DOLLARS, to us paid by Highland Marine Enterprises, Inc., in the State aforesaid (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Highland Marine Enterprises, Inc.
Its Successors and Assigns forever:

COUNTY 214.50
STATE 567.00
JAN 11 2005

ALL that certain piece, parcel or lot of land lying and being situate in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 101, Section 5, CLIFFS SOUTH, according to plat recorded in the Office of the Register of Deeds for Greenville County in Plat book 26-V, page 1, reference to which is hereby made for a complete and accurate description.

This being the identical property conveyed to Michael L. Teague and Jo Keah Teague by deed of The Cliffs at Glassy, Inc. dated June 3, 1999 and recorded June 11, 1999 in Deed book 1844, page 934, records of Greenville County, South Carolina.

TMS # (2) 352-637.5-1-12

FURTHER THIS CONVEYANCE is specifically made subject to any and all easements, restrictions, covenants, conditions, rights of way, zoning rules and laws and regulations, any of which may be found of record in the Office of the Clerk of Court for Greenville County, South Carolina.

TOGETHER with all and singular, the rights, members, hereditaments and appurtenances to the said premises belonging or in anywise incident or appertaining.

3069

Merrell & Jahn, P. A.
Attorneys at Law

JAN 11 2005

1165 Professional Park Drive
Seneca, South Carolina 29978
Recording 1000

TO HAVE AND TO HOLD all and singular the premises before mentioned unto the said Highland Marine Enterprises, Inc., its successors and assigns forever.

And We do hereby bind ourselves and our Heirs, Personal Representatives and Administrators, to warrant and forever defend all and singular the said premises unto the said Highland Marine Enterprises, Inc., its successors and assigns, against us and our Heirs, Successors and Assigns, and against every person whomsoever lawfully claiming, or to claim, the same or any part thereof.

WITNESS our Hands and Seals this 29th day of November, in the year of our Lord Two Thousand Four.

Signed, Sealed and Delivered in the presence of

Roguelan Siegel
Witness # 1
Alison Hill
Witness # 2

Michael L. Teague (SEAL)
Michael L. Teague
Jo Keah Teague (SEAL)
Jo Keah Teague

STATE OF SOUTH CAROLINA)
COUNTY OF OCONEE)

ACKNOWLEDGEMENT

ROGUELAN SIEGEL
I, ~~Johnson R. John~~, a Notary Public for South Carolina, do hereby certify that Michael L. Teague and Jo Keah Teague personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

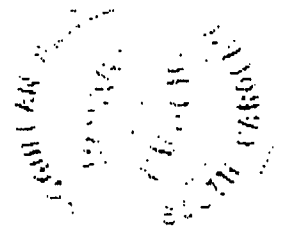
Witness my hand and official seal this 29th day of November, 2004.

Roguelan Siegel
My Commission Expires: _____

My commission expires 12-2-2012

FILED FOR RECORD IN GREENVILLE
COUNTY SC R.O.D. OFFICE AT 11:30 AM
01 11 05 RECORDED IN DEED
BOOK 2125 PAGE 1027 THRU 1028
DOC # 2005003069

Timothy



D. NAME AND ADDRESS OF BORROWER: Michael L. Teague Jo Keah Teague 501 Fowler Road West Union, SC 29696	E. NAME AND ADDRESS OF SELLER: Highland Marine Enterprises, Inc. 501 Fowler Road West Union, SC 29696	F. NAME AND ADDRESS OF LENDER:
G. PROPERTY LOCATION: Lot 101, Cliffs at Glassy, South Landrum, SC 29356 Greenville County, South Carolina	H. SETTLEMENT AGENT: 57-1084230 Jeffrey H. Gray, Esq. PLACE OF SETTLEMENT 1710 Highway 11 Landrum, SC 29356	I. SETTLEMENT DATE: January 31, 2012

J. SUMMARY OF BORROWER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER:	
101. Contract Sales Price	210,000.00
102. Personal Property	
103. Settlement Charges to Borrower (Line 1400)	
104.	
105.	
<i>Adjustments For Items Paid By Seller in advance</i>	
106. City/town Taxes to	
107. County Taxes to	
108. Homeowner's Dues to	
109.	
110.	
111.	
112.	
120. GROSS AMOUNT DUE FROM BORROWER	210,000.00
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:	
201. Deposit or earnest money	210,000.00
202. Principal Amount of New Loan(s)	
203. Existing loan(s) taken subject to	
204.	
205.	
206.	
207.	
208.	
209.	
<i>Adjustments For Items Unpaid By Seller</i>	
210. City/town Taxes to	
211. County Taxes to	
212. Homeowner's Dues to	
213.	
214.	
215.	
216.	
217.	
218.	
219.	
220. TOTAL PAID BY/FOR BORROWER	210,000.00
300. CASH AT SETTLEMENT FROM/TO BORROWER:	
301. Gross Amount Due From Borrower (Line 120)	210,000.00
302. Less Amount Paid By/For Borrower (Line 220)	(210,000.00)
303. CASH (FROM) (TO) BORROWER	0.00

K. SUMMARY OF SELLER'S TRANSACTION	
400. GROSS AMOUNT DUE TO SELLER:	
401. Contract Sales Price	210,000.00
402. Personal Property	
403.	
404.	
405.	
<i>Adjustments For Items Paid By Seller in advance</i>	
406. City/town Taxes to	
407. County Taxes to	
408. Homeowner's Dues to	
409.	
410.	
411.	
412.	
420. GROSS AMOUNT DUE TO SELLER	210,000.00
500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
501. Excess Deposit (See Instructions)	
502. Settlement Charges to Seller (Line 1400)	1,087.00
503. Existing loan(s) taken subject to	
504. Payoff of first Mortgage	
505. Payoff of second Mortgage	
506. Deposit retained by seller	210,000.00
507.	
508.	
509.	
<i>Adjustments For Items Unpaid By Seller</i>	
510. City/town Taxes to	
511. County Taxes to	
512. Homeowner's Dues to	
513.	
514.	
515.	
516.	
517.	
518.	
519.	
520. TOTAL REDUCTION AMOUNT DUE SELLER	211,087.00
600. CASH AT SETTLEMENT TO/FROM SELLER:	
601. Gross Amount Due To Seller (Line 420)	210,000.00
602. Less Reductions Due Seller (Line 520)	(211,087.00)
603. CASH (TO) (X FROM) SELLER	1,087.00

The undersigned hereby acknowledge receipt of a completed copy of pages 1&2 of this statement & any attachments referred to herein.

Borrower *Michael L. Teague*
Michael L. Teague
Jo Keah Teague
Jo Keah Teague

Seller Highland Marine Enterprises, Inc.
BY: *Michael L. Teague*
Michael L. Teague, President

302. Loan Discount	%	to		
303. Appraisal Fee		to		
304. Credit Report		to		
305. Lender's Inspection Fee		to		
306. Wire Fee		to		
307. Assumption Fee		to		
308.				
309.				
310.				
311.				

300. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE

301. Interest From	to	@ \$	/day (days	%)		
302. Mortgage Insurance Premium for		months to					
303. Hazard Insurance Premium for		1.0 years to					
304.							
305.							

1000. RESERVES DEPOSITED WITH LENDER

1001. Hazard Insurance	months @ \$	per month		
1002. Mortgage Insurance	months @ \$	per month		
1003. City/town Taxes	months @ \$	per month		
1004. County Taxes	months @ \$	per month		
1005. Homeowner's Dues	months @ \$	per month		
1006.	months @ \$	per month		
1007.	months @ \$	per month		
1008.	months @ \$	per month		

1100. TITLE CHARGES

1101. Settlement or Closing Fee	to Jeffrey H. Gray, Esq.			
1102. Courier Fee/fed ex	to Jeffrey H. Gray, Esq.			50.00
1103. Abstract or Title Search	to Jeffrey H. Gray, Esq.			
1104. Title Insurance Binder	to Jeffrey H. Gray, Esq.			
1105. Title Insurance Binder-Owners	to Jeffrey H. Gray, Esq.			
1106. Document Preparation	to Jeffrey H. Gray, Esq.			
1107. Attorney's Fees	to Jeffrey H. Gray, Esq.			250.00
<i>(includes above item numbers:)</i>				
1108. Title Insurance	to Jeffrey H. Gray, Esq.			
<i>(includes above item numbers:)</i>				
1109. Lender's Coverage	\$			
1110. Owner's Coverage	\$	210,000.00		
1111.				
1112.				
1113.				

1200. GOVERNMENT RECORDING AND TRANSFER CHARGES

1201. Recording Fees: Deed \$	10.00; Mortgage \$	Releases \$		10.00
1202. City/County Tax/Stamps: Deed		Mortgage		
1203. State Tax/Stamps: Revenue Stamps	777.00; Mortgage			777.00
1204.				
1205.				

1300. ADDITIONAL SETTLEMENT CHARGES

1301. Survey	to			
1302. Pest Inspection	to			
1303.				
1304.				
1305.				

1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)				0.00	1,087.00
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By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this two page statement.

 Jeffrey H. Gray, Esq.
 Settlement Agent

Certified to be a true copy

**MICHAEL LEE TEAGUE
133 HERITAGE PLACE DRIVE
PENDLETON, SC 29670**

May 30, 2012

BMC Group, Inc.
Attn: Cliffs Claim Processing
POBox 3020
Chanhassen, MN 55317-3020

Greetings:

Attached is my proof of claim, which is timely filed, because it was delayed in its arrival given that it was sent to the wrong address. The correct address is above. In addition, I have been traveling.

Two forms are filed: one for me who had the claim for a time and one for my corporation, Highland Marine Enterprises Inc. which had the claim for a time. Only one of them should be paid.

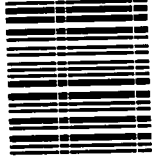
Sincerely,



Michael Lee Teague
864/723-7495
Mteague48@gmail.com

Jo Keah Teague
Mike Teague
133 Heritage Place Dr.
Pendleton, SC 29670

U.S. POSTAGE
PAID
PENDLETON, SC
29670
JUN 04 12
AMOUNT
\$1.30
00016969-12



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55317

BMC Group, Inc.
Ahn. Cliffs Claims Processing
PO Box 3020
Chanhassen, MN 55317-3020

RECEIVED

JUN 04 2012

BMC GROUP