

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF SOUTH CAROLINA**

Case No. 12-01220

**CONSENT ORDER REGARDING DEBTOR'S OBJECTION  
TO THE ALLOWANCE OF CLAIM NOS. 1254 AND 1261 FILED BY KEOWEE FALLS  
INVESTMENT GROUP, LLC**

The relief set forth on the following pages, for a total of 5 pages including this page, is hereby ORDERED.

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF SOUTH CAROLINA**

**IN RE:**

**CCHG Liquidation Co.,**

**Debtor**

**CHAPTER 11**

**Case No. 12-01220**

**Substantively Consolidated**

**CCHG Liquidation Co.,**

**Movant,**

**Contested Matter**

**v.**

**Keowee Falls Investment Group, LLC, - Claim  
Nos. 1254 and 1261**

**Respondent**

**CONSENT ORDER REGARDING DEBTOR'S OBJECTION  
TO THE ALLOWANCE OF CLAIM NOS. 1254 AND 1261 FILED BY KEOWEE FALLS  
INVESTMENT GROUP, LLC**

Upon the Objections [Docket Entry Nos. 528 and 532] (the "Objections") of CCHG Liquidation Co., the above-captioned substantively consolidated debtor (the "Debtor"), requesting the entry of orders disallowing claims filed by Keowee Falls Investment Group, LLC in the chapter 11 cases of The Cliffs Club & Hospitality Group, Inc. and its affiliated debtors;<sup>1</sup>

<sup>1</sup> The debtors (now substantively consolidated as the single Debtor), followed by the last four digits of their respective taxpayer identification numbers and chapter 11 case numbers, are as follows: The Cliffs Club & Hospitality Group, Inc. n/k/a CCHG Liquidation Co. (6338) (12-01220); CCHG Holdings, Inc. (1356) (12-01223); The Cliffs at Mountain Park Golf & Country Club, LLC n/k/a CCHG Liquidation Co. II, LLC (2842) (12-01225); The Cliffs at Keowee Vineyards Golf & Country Club, LLC n/k/a CCHG Liquidation Co. III, LLC (5319) (12-01226); The Cliffs at Walnut Cove Golf & Country Club, LLC n/k/a CCHG Liquidation Co. IV, LLC (9879) (12-01227); The Cliffs at Keowee Falls Golf & Country Club, LLC n/k/a CCHG Liquidation Co. V, LLC (3230) (12-01229); The Cliffs at Keowee Springs Golf & Country Club, LLC n/k/a CCHG Liquidation Co. VI, LLC (2898) (12-01230); The Cliffs at High Carolina Golf & Country Club, LLC n/k/a CCHG Liquidation Co. VII, LLC (7576) (12-01231); The Cliffs at Glassy Golf & Country Club, LLC n/k/a CCHG Liquidation Co. VIII, LLC (6559) (12-

*(footnote continued on next page)*

the Court having jurisdiction to consider the Objections and the relief requested therein; due notice of the Objections and opportunity for a hearing thereon having been given to all parties entitled thereto, as listed in the certificate of service filed in connection with the Objections; it appearing that no other or further notice need be provided; Keowee Falls Investment Group, LLC having filed a motion [Docket Entry # 1121] (the "Motion") seeking relief from this Court's Order [Docket Entry # 944] approving the Objections and disallowing the claims filed by Keowee Falls Investment Group, LLC in the debtors' cases; counsel for the Debtor having conferred with counsel for Keowee Falls Investment Group, LLC, and having reached an agreement on the Objections and the Motion, as evidenced by the signatures below; the Court having determined that the relief set forth below is in the best interests of the Debtor's substantively consolidated bankruptcy estate, its creditors, and all parties in interest; and after due deliberation and sufficient cause appearing therefor, it is hereby ORDERED as follows:

1. The Objections are GRANTED, as set forth herein.
2. Claim numbers 1254 and 1261 filed by Keowee Falls Investment Group, LLC in the debtors' bankruptcy cases are disallowed as filed. Notwithstanding anything to the contrary in any prior Order of this Court, Keowee Falls Investment Group, LLC is hereby entitled to a single allowed claim in the reduced amount of \$300,000.00 as a Class 5 claim under the chapter 11 plan confirmed in the debtors' bankruptcy cases. Keowee Falls Investment Group, LLC shall not be entitled to any other claim against the above-referenced debtors or the Debtor's substantively consolidated bankruptcy estate.

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*(footnote continued from previous page)*

01234); The Cliffs Valley Golf & Country Club, LLC n/k/a CCHG Liquidation Co. IX, LLC (6486) (12-01236); and Cliffs Club & Hospitality Service Company, LLC n/k/a CCHG Liquidation Co. X, LLC (9665) (12-01237).

3. The relief provided herein resolves the Motion filed by Keowee Falls Investment Group, LLC; therefore, the Motion is hereby denied as moot.

4. This Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

AND IT IS SO ORDERED.

**PREPARED AND PRESENTED BY:**

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