

United States Bankruptcy Court

For the District of South Carolina

In re The Cliffs Club & Hospitality Group, Inc., Et Al , Case No. 12-01220

TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a).

Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(1), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Claims Recovery Group LLC

Name of Transferee

Lake Toxaway Country Club

Name of Transferor

Name and Address where notices to transferee should be sent:

Court Claim# (if known):

Claims Recovery Group LLC

92 Union Ave

Cresskill, NJ 07626

Amount of Claim:

Scheduled: \$148.49

Proofs of Claim:

Date Claim Filed:

Phone: (201) 266-6988

Last Four Digits of Acct#: _____

Phone:

Last Four Digits of Acct#: _____

Name and Address where Transferee payments should be sent (if different from above);

SAME AS ABOVE

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Allison R. Axenrod Date: 04/04/2012

Transferee/Transferee's Agent

United States Bankruptcy Court

For the District of South Carolina

In re The Cliffs Club & Hospitality Group, Inc., Et Al , Case No. 12-01220

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

Claim No. _____ (if known) was filed or deemed filed under 11 U.S.C. § 1111(a) in this case by the alleged transferor. As evidence of the transfer of that claim, the transferee filed a Transfer of Claim Other than for Security in the clerk's office of this court on 04/04/2012.

Claims Recovery Group LLC

Name of Alleged Transferor

Lake Toxaway Country Club

Name of Transferee

92 Union Avenue, Cresskill, NJ 07626

Address of Alleged Transferor

4366 West Club Blvd , , Lake Toxaway , NC 28747

Address of Transferee

~~DEADLINE TO OBJECT TO TRANSFER~~

The alleged transferor of the claim is hereby notified that objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

NOTICE OF TRANSFER AND WAIVER

Lake Toxaway Country Club ("Seller"), sells, transfers and assigns unto Claims Recovery Group LLC, with an address at 92 Union Avenue, Cresskill, NJ 07626, its successors and assigns ("Purchaser"), pursuant to the terms of a Claim Purchase Agreement between Seller and Purchaser (the "Agreement"), all of Seller's right, title and interest in, to and under Seller's Claim (as defined in the Agreement) against The Cliffs Club & Hospitality Group, Inc., Et Al or any of its co-debtor subsidiaries or affiliates (the "Debtor"), in the aggregate amount of \$148.49, representing all claims of Seller pending against Debtor in the United States Bankruptcy Court, for the District of South Carolina, jointly administered as Case No. 12-01220.

Seller hereby waives its right to raise any objection and/or receive notice pursuant to Rule 3001 of the Federal Rules of Bankruptcy Procedures and stipulates that an order may be entered recognizing the Agreement as an unconditional sale and the Purchaser as the valid owner of the Claim.

IN WITNESS WHEREOF, Seller has signed below as of 03/20/2012.

By: /s/ Angela Dew
Signature

Angela Dew
Print Name/Title
Lake Toxaway Country Club

IN WITNESS WHEREOF, Purchaser has signed below as of Monday, April 02, 2012.

By: /s/ Robert Axenrod
Robert M. Axenrod, Claims Recovery Group LLC