

EXHIBIT “F”



Statement of Account

Last statement: March 31, 2012
This statement: April 30, 2012
Total days in statement period: 30
253-849-950-1 031 831
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THE CLIFFS CLUB & HOSPITALITY SVC CO LLC
DIP CASE NO. 12-01220
CREDIT CARD CONTROL ACCOUNT
3598 HWY 11
TRAVELERS REST SC 29690

Direct inquiries to: 0
800-708-5687

Summary of Account Balance

Account	Number	Ending Balance
Commercial Checking	253-849-950-1	\$0.00

Commercial Checking Account Number 253-849-950-1

Beginning balance	0.00		
Deposits/Credits	475,344.32		
Withdrawals/Debits	475,344.32		
Ending balance	0.00	Average collected balance	0.00

Other Debits

Date	Transaction Type	Description	Amount
04-02	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	13,859.41
04-03	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	12,499.66
04-04	Preauthorized Wd	Merche-Solutions Billing 120404 000000010146544	489.08
04-04	Preauthorized Wd	Merche-Solutions Billing 120404 000000010146536	819.14
04-04	Preauthorized Wd	Merche-Solutions Billing 120404 000000010146552	2,852.11
04-04	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	1,675.45
04-05	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	4,699.59
04-06	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	20,466.14
04-09	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	13,381.79
04-10	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	11,227.96
04-11	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	9,083.43
04-12	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	8,925.74
04-13	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	10,708.12



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Other Debits

Date	Transaction Type	Description	Amount
04-16	Maintenance Fee	Analysis Activity FOR 03/12	75.93
04-16	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	21,199.22
04-17	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	14,353.24
04-18	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	8,701.71
04-19	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	2,376.40
04-20	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	19,847.47
04-23	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	12,728.62
04-24	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	105,326.18
04-25	Preauthorized Wd	Merche-Solutions Merch Chbk 120425 000000010146544	226.96
04-25	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	121,126.57
04-26	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	7,037.93
04-27	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	2,203.72
04-30	Automatic Transfer	Transfer To Deposit System ACCOUNT 2538498701	49,452.75

Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-02	Preauthorized Credit	American Express Settlement 120402 4390864940	52.22
04-02	Preauthorized Credit	American Express Settlement 120402 4390865053	87.30
04-02	Preauthorized Credit	American Express Settlement 120402 4390864940	516.63
04-02	Preauthorized Credit	Merche-Solutions Merch Dep 120402 000000010146544	583.22
04-02	Preauthorized Credit	Merche-Solutions Merch Dep 120402 000000010146536	755.86
04-02	Preauthorized Credit	Merche-Solutions Merch Dep 120402 000000010146544	886.19
04-02	Preauthorized Credit	American Express Settlement 120402 4390865046	1,781.44
04-02	Preauthorized Credit	Merche-Solutions Merch Dep 120402 000000010146552	1,842.27
04-02	Preauthorized Credit	American Express Settlement 120402 4390865046	2,238.90
04-02	Preauthorized Credit	Merche-Solutions Merch Dep 120402 000000010146536	2,556.55
04-02	Preauthorized Credit	American Express Settlement 120402 4390865053	2,558.83

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Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-03	Preauthorized Credit	Merche-Solutions Merch Dep 120403 000000010146544	178.88
04-03	Preauthorized Credit	American Express Settlement 120403 4390864940	179.37
04-03	Preauthorized Credit	Merche-Solutions Merch Dep 120403 000000010146536	300.00
04-03	Preauthorized Credit	Merche-Solutions Merch Dep 120403 000000010146552	816.02
04-03	Preauthorized Credit	American Express Settlement 120403 4390865046	928.05
04-03	Preauthorized Credit	Merche-Solutions Merch Dep 120403 000000010146544	1,129.24
04-03	Preauthorized Credit	Merche-Solutions Merch Dep 120403 000000010146552	1,807.08
04-03	Preauthorized Credit	Merche-Solutions Merch Dep 120403 000000010146536	2,110.37
04-03	Preauthorized Credit	American Express Settlement 120403 4390865053	2,507.96
04-03	Preauthorized Credit	Merche-Solutions Merch Dep 120403 000000010146536	2,542.69
04-04	Preauthorized Credit	American Express Settlement 120404 4390864940	366.73
04-04	Preauthorized Credit	Merche-Solutions Merch Dep 120404 000000010146544	588.64
04-04	Preauthorized Credit	American Express Settlement 120404 4390865053	809.09
04-04	Preauthorized Credit	American Express Settlement 120404 4390865046	871.00
04-04	Preauthorized Credit	Merche-Solutions Merch Dep 120404 000000010146552	899.33
04-04	Preauthorized Credit	Merche-Solutions Merch Dep 120404 000000010146536	2,300.99
04-05	Preauthorized Credit	Merche-Solutions Merch Dep 120405 000000010146544	236.67
04-05	Preauthorized Credit	American Express Settlement 120405 4390864940	334.85
04-05	Preauthorized Credit	Merche-Solutions Merch Dep 120405 000000010146536	515.09
04-05	Preauthorized Credit	American Express Settlement 120405 4390865053	1,800.93
04-05	Preauthorized Credit	Merche-Solutions Merch Dep 120405 000000010146552	1,812.05
04-06	Preauthorized Credit	American Express Settlement 120406 4390864940	40.73
04-06	Preauthorized Credit	Merche-Solutions Merch Dep 120406 000000010146544	313.75
04-06	Preauthorized Credit	Merche-Solutions Merch Dep 120406 000000010146536	1,469.25
04-06	Preauthorized Credit	American Express Settlement 120406 4390865046	3,031.65
04-06	Preauthorized Credit	American Express Settlement 120406 4390865053	15,610.76



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Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-09	Preauthorized Credit	American Express Settlement 120409 4390864940	61.75
04-09	Preauthorized Credit	Merche-Solutions Merch Dep 120409 000000010146544	207.93
04-09	Preauthorized Credit	American Express Settlement 120409 4390864940	639.60
04-09	Preauthorized Credit	Merche-Solutions Merch Dep 120409 000000010146544	790.65
04-09	Preauthorized Credit	American Express Settlement 120409 4390865046	870.95
04-09	Preauthorized Credit	Merche-Solutions Merch Dep 120409 000000010146552	882.29
04-09	Preauthorized Credit	Merche-Solutions Merch Dep 120409 000000010146552	882.30
04-09	Preauthorized Credit	American Express Settlement 120409 4390865053	914.40
04-09	Preauthorized Credit	American Express Settlement 120409 4390865053	1,058.85
04-09	Preauthorized Credit	American Express Settlement 120409 4390865046	1,721.81
04-09	Preauthorized Credit	Merche-Solutions Merch Dep 120409 000000010146536	2,551.13
04-09	Preauthorized Credit	Merche-Solutions Merch Dep 120409 000000010146536	2,800.13
04-10	Preauthorized Credit	American Express Settlement 120410 4390864940	487.99
04-10	Preauthorized Credit	Merche-Solutions Merch Dep 120410 000000010146544	1,020.33
04-10	Preauthorized Credit	Merche-Solutions Merch Dep 120410 000000010146544	1,089.50
04-10	Preauthorized Credit	American Express Settlement 120410 4390865053	1,753.35
04-10	Preauthorized Credit	Merche-Solutions Merch Dep 120410 000000010146536	3,379.15
04-10	Preauthorized Credit	Merche-Solutions Merch Dep 120410 000000010146536	3,497.64
04-11	Preauthorized Credit	American Express Settlement 120411 4390864940	405.19
04-11	Preauthorized Credit	Merche-Solutions Merch Dep 120411 000000010146544	1,376.92
04-11	Preauthorized Credit	American Express Settlement 120411 4390865053	2,099.82
04-11	Preauthorized Credit	American Express Settlement 120411 4390865046	2,264.31
04-11	Preauthorized Credit	Merche-Solutions Merch Dep 120411 000000010146536	2,937.19
04-12	Preauthorized Credit	Merche-Solutions Merch Dep 120412 000000010146544	506.23
04-12	Preauthorized Credit	American Express Settlement 120412 4390864940	631.33

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Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-12	Preauthorized Credit	Merche-Solutions Merch Dep 120412 000000010146536	722.44
04-12	Preauthorized Credit	American Express Settlement 120412 4390865053	1,060.22
04-12	Preauthorized Credit	American Express Settlement 120412 4390865046	1,115.36
04-12	Preauthorized Credit	Merche-Solutions Merch Dep 120412 000000010146552	4,890.16
04-13	Preauthorized Credit	Merche-Solutions Merch Dep 120413 000000010146544	69.67
04-13	Preauthorized Credit	American Express Settlement 120413 4390865053	193.45
04-13	Preauthorized Credit	Merche-Solutions Merch Dep 120413 000000010146536	267.12
04-13	Preauthorized Credit	American Express Settlement 120413 4390864940	638.50
04-13	Preauthorized Credit	Merche-Solutions Merch Dep 120413 000000010146536	1,295.71
04-13	Preauthorized Credit	American Express Settlement 120413 4390865046	3,968.13
04-13	Preauthorized Credit	Merche-Solutions Merch Dep 120413 000000010146552	4,275.54
04-16	Preauthorized Credit	American Express Settlement 120416 4390864940	81.93
04-16	Preauthorized Credit	American Express Settlement 120416 4390864940	93.21
04-16	Preauthorized Credit	Merche-Solutions Merch Dep 120416 000000010146544	195.40
04-16	Preauthorized Credit	Merche-Solutions Merch Dep 120416 000000010146544	404.89
04-16	Preauthorized Credit	American Express Settlement 120416 4390865053	409.03
04-16	Preauthorized Credit	Merche-Solutions Rsk Suspnd 120416 000000010146552	465.83
04-16	Preauthorized Credit	Merche-Solutions Rsk Suspnd 120416 000000010146552	554.20
04-16	Preauthorized Credit	American Express Settlement 120416 4390865046	811.39
04-16	Preauthorized Credit	Merche-Solutions Merch Dep 120416 000000010146552	899.33
04-16	Preauthorized Credit	American Express Settlement 120416 4390865053	1,048.94
04-16	Preauthorized Credit	Merche-Solutions Rsk Suspnd 120416 000000010146552	1,975.36
04-16	Preauthorized Credit	Merche-Solutions Merch Dep 120416 000000010146536	1,999.04
04-16	Preauthorized Credit	Merche-Solutions Merch Dep 120416 000000010146536	2,506.62
04-16	Preauthorized Credit	Merche-Solutions Merch Dep 120416 000000010146552	3,854.50
04-16	Preauthorized Credit	American Express Settlement 120416 4390865046	5,975.48



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Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-17	Preauthorized Credit	American Express Settlement 120417 4390864940	288.70
04-17	Preauthorized Credit	Merche-Solutions Merch Dep 120417 000000010146544	927.13
04-17	Preauthorized Credit	American Express Settlement 120417 4390865046	1,200.25
04-17	Preauthorized Credit	American Express Settlement 120417 4390865053	1,518.78
04-17	Preauthorized Credit	Merche-Solutions Merch Dep 120417 000000010146544	1,688.90
04-17	Preauthorized Credit	Merche-Solutions Merch Dep 120417 000000010146536	3,212.07
04-17	Preauthorized Credit	Merche-Solutions Merch Dep 120417 000000010146536	5,517.41
04-18	Preauthorized Credit	Merche-Solutions Merch Dep 120418 000000010146544	262.33
04-18	Preauthorized Credit	American Express Settlement 120418 4390865046	486.42
04-18	Preauthorized Credit	American Express Settlement 120418 4390865053	1,002.37
04-18	Preauthorized Credit	Merche-Solutions Merch Dep 120418 000000010146552	1,906.30
04-18	Preauthorized Credit	Merche-Solutions Merch Dep 120418 000000010146536	2,443.17
04-18	Preauthorized Credit	American Express Settlement 120418 4390864940	2,601.12
04-19	Preauthorized Credit	Merche-Solutions Merch Dep 120419 000000010146544	63.94
04-19	Preauthorized Credit	American Express Settlement 120419 4390864940	94.09
04-19	Preauthorized Credit	Merche-Solutions Merch Dep 120419 000000010146536	465.86
04-19	Preauthorized Credit	American Express Settlement 120419 4390865046	529.29
04-19	Preauthorized Credit	American Express Settlement 120419 4390865053	1,223.22
04-20	Preauthorized Credit	American Express Settlement 120420 4390864940	16.16
04-20	Preauthorized Credit	Merche-Solutions Merch Dep 120420 000000010146544	69.57
04-20	Preauthorized Credit	Merche-Solutions Merch Dep 120420 000000010146552	175.54
04-20	Preauthorized Credit	American Express Settlement 120420 4390865053	272.55
04-20	Preauthorized Credit	Merche-Solutions Merch Dep 120420 000000010146552	957.90
04-20	Preauthorized Credit	Merche-Solutions Merch Dep 120420 000000010146536	1,146.45
04-20	Preauthorized Credit	American Express Settlement 120420 4390865046	4,106.14

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Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-20	Preauthorized Credit	Merche-Solutions Merch Dep 120420 000000010146552	13,103.16
04-23	Preauthorized Credit	Merche-Solutions Merch Dep 120423 000000010146536	24.72
04-23	Preauthorized Credit	American Express Settlement 120423 4390864940	56.27
04-23	Preauthorized Credit	American Express Settlement 120423 4390864940	632.65
04-23	Preauthorized Credit	Merche-Solutions Merch Dep 120423 000000010146544	648.04
04-23	Preauthorized Credit	Merche-Solutions Merch Dep 120423 000000010146552	705.63
04-23	Preauthorized Credit	American Express Settlement 120423 4390865053	924.53
04-23	Preauthorized Credit	Merche-Solutions Merch Dep 120423 000000010146536	1,278.77
04-23	Preauthorized Credit	Merche-Solutions Merch Dep 120423 000000010146544	1,596.20
04-23	Preauthorized Credit	Merche-Solutions Merch Dep 120423 000000010146536	1,952.22
04-23	Preauthorized Credit	American Express Settlement 120423 4390865053	2,259.59
04-23	Preauthorized Credit	Merche-Solutions Merch Dep 120423 000000010146552	2,650.00
04-24	Preauthorized Credit	American Express Settlement 120424 4390865046	154.34
04-24	Preauthorized Credit	Merche-Solutions Merch Dep 120424 000000010146544	886.63
04-24	Preauthorized Credit	Merche-Solutions Merch Dep 120424 000000010146544	1,665.35
04-24	Preauthorized Credit	American Express Settlement 120424 4390865053	1,996.83
04-24	Preauthorized Credit	Merche-Solutions Merch Dep 120424 000000010146536	2,260.42
04-24	Preauthorized Credit	American Express Settlement 120424 4390864940	2,835.17
04-24	Preauthorized Credit	Merche-Solutions Merch Dep 120424 000000010146536	3,502.78
04-24	Preauthorized Credit	Merche-Solutions Merch Dep 120424 000000010146552	92,024.66
04-25	Preauthorized Credit	Merche-Solutions Merch Dep 120425 000000010146552	290.94
04-25	Preauthorized Credit	Merche-Solutions Merch Dep 120425 000000010146544	322.03
04-25	Preauthorized Credit	American Express Settlement 120425 4390864940	364.96
04-25	Preauthorized Credit	Merche-Solutions Merch Dep 120425 000000010146536	696.84
04-25	Preauthorized Credit	American Express Settlement 120425 4390865053	863.76
04-25	Preauthorized Credit	American Express Settlement 120425 4390865046	118,815.00



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THE CLIFFS CLUB & HOSPITALIT

Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-26	Preauthorized Credit	American Express Settlement 120426 4390864940	272.26
04-26	Preauthorized Credit	Merche-Solutions Merch Dep 120426 000000010146544	311.66
04-26	Preauthorized Credit	American Express Settlement 120426 4390865053	375.96
04-26	Preauthorized Credit	Merche-Solutions Merch Dep 120426 000000010146536	1,278.56
04-26	Preauthorized Credit	Merche-Solutions Merch Dep 120426 000000010146552	4,799.49
04-27	Preauthorized Credit	American Express Settlement 120427 4390864940	36.36
04-27	Preauthorized Credit	Merche-Solutions Merch Dep 120427 000000010146544	42.72
04-27	Preauthorized Credit	American Express Settlement 120427 4390865053	71.29
04-27	Preauthorized Credit	Merche-Solutions Merch Dep 120427 000000010146552	916.29
04-27	Preauthorized Credit	Merche-Solutions Merch Dep 120427 000000010146536	1,137.06
04-30	Preauthorized Credit	American Express Settlement 120430 4390864940	44.79
04-30	Preauthorized Credit	American Express Settlement 120430 4390864940	191.20
04-30	Preauthorized Credit	Merche-Solutions Merch Dep 120430 000000010146544	224.20
04-30	Preauthorized Credit	American Express Settlement 120430 4390865053	583.39
04-30	Preauthorized Credit	Merche-Solutions Merch Dep 120430 000000010146536	1,412.52
04-30	Preauthorized Credit	Merche-Solutions Merch Dep 120430 000000010146552	2,523.20
04-30	Preauthorized Credit	American Express Settlement 120430 4390865046	3,622.64
04-30	Preauthorized Credit	American Express Settlement 120430 4390865046	7,830.04
04-30	Preauthorized Credit	American Express Settlement 120430 4390865053	33,020.77

Balance Summary

Date	Amount	Date	Amount	Date	Amount
03-31	0.00	04-11	0.00	04-23	0.00
04-02	0.00	04-12	0.00	04-24	0.00
04-03	0.00	04-13	0.00	04-25	0.00
04-04	0.00	04-16	0.00	04-26	0.00
04-05	0.00	04-17	0.00	04-27	0.00
04-06	0.00	04-18	0.00	04-30	0.00
04-09	0.00	04-19	0.00		
04-10	0.00	04-20	0.00		

Follow these easy steps to reconcile your checkbook to the "Ending Balance" shown on the front of this statement:

- \$_____

+

\$ _____

\$

- Internet Banking
- Mobile Banking
- Touchtone Banking

Order of Payments

We pay items by category on the day they are presented to the bank. Checks or other items and charges drawn on or made to your account may be paid in any order we determine. We may do so even if it results in an insufficient balance in your account or more service charges by paying a particular item before others that otherwise could have been paid. In general, we pay electronic items before we pay checks and other items. We pay wire transactions first, then the different types of ACH, ATM and check card electronic transactions. Though our general practice is to pay the items within each different electronic item type by dollar amount from the lowest to the highest, some transactions within an electronic item type may be paid in a different order. We next pay unnumbered checks and items, by dollar amount from the lowest to the highest. Finally, we pay numbered checks and items in numerical sequence, with lower numbered checks and items paid first. In addition, we may vary our general order of payment for items that we are not permitted to return unpaid.

(Personal Reserve Account Only)

If you think your statement is wrong or if you need more information about a transaction on the statement, write us (on a separate sheet) at the address indicated on page one of this statement as soon as possible. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- (1) Your name and account number.

- (2) Describe the error and explain as clearly as you can why you believe there is an error. If you need more information, describe the item you are unsure about.

- (3) Tell us the dollar amount of the suspected error.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

- Have you added and subtracted correctly - both in your checkbook register and in steps 3-6 above?
- Have you correctly entered the amounts of each deposit, credit, check, check card transaction or other debit in your checkbook?
- Do all checks and other debits you have marked as paid appear on this statement? Are any still outstanding that you have marked as paid?
- Have all deposits been added to your checkbook record and do the amounts agree with the amounts on this statement?
- Have you carried the correct balance forward from one checkbook register page to the next?
- Are you sure that all items you show as outstanding are not on this statement or any previous statement?

If you have arranged to have direct deposits made to your account, you can call us at the telephone number indicated on page one of this statement to find out whether or not the deposits have been made.

In case of errors or questions about your electronic transfers:
If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, please telephone us at the number or write us at the address indicated on page one of this statement as soon as possible. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number.

- (2) Describe the error or the transfer you are unsure about.

Explain as clearly as you can why you believe there is an error or why you need more information.

- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. For Consumer/Personal accounts if we take more than 10 business days to do this, we will recredit your account for the amount you think is in error so that you may have use of the money during the time it takes us to complete the investigation.



Statement of Account

Last statement: March 31, 2012
This statement: April 30, 2012
Total days in statement period: 30
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THE CLIFFS CLUB & HOSPITALITY SVC CO LLC
DIP CASE NO. 12-01220
OPERATING ACCOUNT
3598 HWY 11
TRAVELERS REST SC 29690

Direct inquiries to:
800-708-5687

Summary of Account Balance

Account	Number	Ending Balance
Commercial Checking	253-849-870-1	\$1,886,736.48

Commercial Checking	Account Number 253-849-870-1	585 Enclosures
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Beginning balance 2,273,005.60
Deposits/Credits 2,915,579.76
Withdrawals/Debits 3,301,848.88
Ending balance 1,886,736.48

Average collected balance 1,451,953.00

Checks

Number	Date	Amount
2195	04-30	3,990.45
21091 *	04-02	3,775.00
21092	04-02	2,000.00
21101 *	04-03	1,560.36
21106 *	04-03	84.67
21141 *	04-19	2.07
21159 *	04-03	13.50
21181 *	04-03	902.75
21183 *	04-23	847.99
21202 *	04-02	142.84
21203	04-02	1,070.93
21219 *	04-25	1,523.14
21247 *	04-02	268.17
21248	04-03	200.00
21259 *	04-12	360.62
21262 *	04-02	1,812.60
21287 *	04-02	416.57
21291 *	04-02	58.61
21299 *	04-02	658.52
21319 *	04-19	70.04
21323 *	04-30	182.00
21324	04-02	1,427.88
21328 *	04-02	100.00
21332 *	04-27	400.00
21336 *	04-02	1,073.15
21339 *	04-02	177.53

Number	Date	Amount
21340	04-02	147.02
21341	04-02	136.21
21342	04-02	41.70
21343	04-02	138.89
21372 *	04-17	5,750.00
21373	04-09	515.71
21375 *	04-02	3,941.56
21379 *	04-03	2,868.50
21383 *	04-03	1,978.22
21384	04-20	364.64
21387 *	04-03	91,543.76
21389 *	04-02	2,331.23
21390	04-05	7,727.16
21391	04-03	8,805.00
21392	04-03	135.00
21396 *	04-04	571.00
21399 *	04-05	1,193.69
21400	04-02	4,524.40
21401	04-02	161.73
21402	04-02	225.73
21403	04-02	1,100.00
21406 *	04-02	1,181.19
21407	04-26	310.00
21410 *	04-16	253.21
21412 *	04-03	4,685.00
21413	04-05	1,921.10



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Checks

Number	Date	Amount
21415 *	04-06	329.19
21416	04-02	861.37
21417	04-02	4,050.00
21418	04-02	12,632.40
21419	04-03	9,451.80
21422 *	04-05	3,490.08
21424 *	04-02	1,605.00
21425	04-02	14,678.35
21426	04-09	186.13
21427	04-02	774.88
21428	04-04	2,170.53
21430 *	04-04	1,500.00
21431	04-02	138.05
21432	04-03	475.10
21434 *	04-02	2,619.30
21435	04-03	1,500.00
21436	04-04	140.24
21437	04-11	1,438.34
21438	04-03	3,045.65
21439	04-03	14.44
21440	04-05	22,339.03
21444 *	04-02	5,617.05
21445	04-16	3,957.00
21446	04-13	3,772.00
21447	04-24	768.12
21448	04-03	10,000.00
21449	04-03	734.00
21450	04-03	2,405.20
21451	04-05	20,000.00
21452	04-03	13,656.00
21453	04-04	500.00
21454	04-02	32.29
21455	04-06	8,659.00
21456	04-03	107.46
21457	04-06	2,774.26
21458	04-04	682.50
21459	04-17	2,438.00
21460	04-02	1,528.33
21461	04-06	221.33
21462	04-06	209.47
21463	04-06	64.64
21464	04-06	193.87
21465	04-06	255.39
21466	04-06	75.26
21467	04-06	370.85
21468	04-06	1,161.27
21469	04-06	107.41
21470	04-06	25.39
21471	04-05	22,845.00
21472	04-16	103.50
21473	04-05	4,862.33
21474	04-03	13,170.14

Number	Date	Amount
21475	04-04	870.22
21476	04-02	8,530.00
21477	04-03	53.03
21478	04-06	210.46
21479	04-11	1,065.48
21480	04-04	120.91
21481	04-03	76.78
21482	04-02	34,821.00
21483	04-05	255.43
21484	04-04	92.10
21485	04-05	442.12
21486	04-03	310.44
21487	04-17	25,980.92
21488	04-04	1,591.76
21490 *	04-09	635.91
21491	04-11	2,871.63
21492	04-04	2,323.49
21493	04-03	2,000.00
21494	04-11	8,478.82
21495	04-24	2,000.00
21497 *	04-10	5,142.22
21498	04-02	1,485.20
21499	04-06	594.65
21500	04-03	2.78
21501	04-05	3,034.06
21502	04-13	533.34
21503	04-05	1,582.32
21504	04-03	152.01
21505	04-02	1,854.80
21506	04-10	714.94
21507	04-05	693.14
21508	04-11	23.74
21509	04-10	44.05
21510	04-27	48.22
21511	04-04	1,000.00
21513 *	04-03	3,642.70
21514	04-02	1,000.00
21515	04-03	17,016.12
21516	04-06	8,450.00
21517	04-02	2,189.08
21518	04-06	3,226.00
21519	04-09	824.25
21520	04-04	215.50
21521	04-04	1,315.50
21522	04-05	126.11
21523	04-04	477.00
21524	04-04	37,464.82
21525	04-03	509.13
21526	04-03	90.77
21527	04-02	351.04
21528	04-03	224.78
21529	04-09	28.36

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THE CLIFFS CLUB & HOSPITALITY

Checks

Number	Date	Amount
21531 *	04-02	4,145.23
21532	04-02	344.54
21533	04-09	40.45
21534	04-04	1,471.00
21535	04-05	6,300.00
21536	04-05	1,287.20
21537	04-05	2,008.00
21538	04-05	2,472.75
21539	04-05	11,265.00
21540	04-20	2,278.40
21541	04-05	229.05
21542	04-04	6,290.06
21543	04-09	687.78
21544	04-10	484.95
21545	04-06	16,432.50
21546	04-06	3,526.40
21547	04-06	11,682.80
21548	04-06	13,306.50
21549	04-05	38,392.97
21550	04-04	342.69
21551	04-16	4,407.00
21552	04-09	155.45
21553	04-05	6,686.17
21554	04-18	696.01
21555	04-20	1,398.78
21556	04-12	1,776.00
21557	04-09	364.11
21558	04-09	195.00
21559	04-17	1,190.73
21560	04-11	2,273.28
21561	04-11	3,540.50
21562	04-10	1,491.00
21563	04-10	160.00
21564	04-09	1,056.00
21565	04-17	440.00
21566	04-09	1,262.00
21567	04-12	260.00
21568	04-10	138.00
21569	04-11	100.00
21570	04-11	920.00
21571	04-10	100.00
21572	04-10	937.80
21573	04-25	5,000.00
21574	04-12	63.00
21575	04-10	1,755.00
21576	04-10	649.30
21577	04-10	674.00
21578	04-10	72.80
21579	04-13	400.00
21580	04-11	11.13
21581	04-09	2,749.99
21582	04-18	3,455.60
21583	04-19	246.88

Number	Date	Amount
21584	04-11	240.52
21585	04-13	2,529.00
21586	04-18	515.00
21587	04-10	735.00
21589 *	04-10	12.25
21590	04-10	801.00
21591	04-16	55.01
21592	04-09	6,183.00
21593	04-10	858.43
21594	04-11	274.52
21595	04-13	972.02
21596	04-09	1,270.83
21597	04-16	273.00
21598	04-10	5,956.88
21599	04-11	318.41
21600	04-11	6,620.93
21601	04-18	66.95
21602	04-11	824.25
21603	04-10	1,473.40
21604	04-12	178.00
21605	04-09	352.01
21606	04-11	1,859.43
21607	04-09	320.25
21609 *	04-11	264.13
21610	04-11	2,553.54
21611	04-10	753.78
21612	04-10	1,050.00
21613	04-10	517.68
21614	04-13	5,295.00
21615	04-12	6,395.11
21616	04-16	18,704.00
21617	04-11	1,200.00
21618	04-12	298.28
21619	04-10	90.58
21620	04-20	2,787.00
21621	04-16	240.00
21622	04-12	658.44
21623	04-10	1,564.89
21624	04-10	725.28
21625	04-10	1,054.00
21626	04-10	1,326.00
21627	04-09	432.22
21628	04-10	1,785.84
21629	04-18	698.42
21630	04-11	254.39
21631	04-11	2,675.60
21632	04-10	1,996.57
21633	04-11	2,401.97
21634	04-10	2,415.99
21635	04-11	63.53
21636	04-09	210.25
21637	04-12	796.07
21638	04-11	353.70



A DIVISION OF SYNOVUS BANK, MEMBER FDIC
PO BOX 1798 SUMTER, SC 29151-1798

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THE CLIFFS CLUB & HOSPITALIT

Checks

Number	Date	Amount
21639	04-11	525.00
21640	04-12	3,975.84
21641	04-12	505.40
21642	04-09	21.91
21643	04-09	1,635.00
21644	04-12	1,000.00
21645	04-17	345.21
21646	04-11	521.54
21647	04-09	1,675.00
21648	04-18	748.98
21649	04-11	3,056.40
21650	04-17	513.60
21651	04-19	1,328.07
21652	04-13	1,738.00
21653	04-09	5,632.26
21654	04-10	4,835.00
21655	04-16	466.45
21656	04-16	665.00
21657	04-11	593.28
21658	04-10	27.73
21659	04-20	3,149.24
21660	04-12	30,000.00
21661	04-17	2,500.00
21662	04-12	3,000.00
21663	04-16	232.56
21664	04-16	75.00
21665	04-10	977.50
21666	04-16	529.50
21667	04-17	2,477.35
21668	04-23	23.62
21669	04-13	3,400.00
21670	04-18	110.00
21671	04-16	540.00
21672	04-20	355.36
21673	04-25	5,000.00
21674	04-16	5,213.56
21676 *	04-11	1,908.57
21677	04-13	1,028.60
21678	04-17	1,134.00
21680 *	04-18	3,624.80
21681	04-17	1,066.50
21682	04-18	1,740.24
21683	04-23	35.00
21684	04-23	11,365.00
21685	04-16	1,037.45
21686	04-19	107.88
21687	04-18	1,086.13
21688	04-19	1,183.37
21689	04-19	144.84
21690	04-17	661.17
21692 *	04-17	218.66
21693	04-17	1,797.76

Number	Date	Amount
21694	04-19	8,309.34
21695	04-25	656.77
21696	04-18	1,814.45
21697	04-18	4,434.50
21698	04-18	407.71
21699	04-17	511.00
21700	04-19	1,087.20
21701	04-18	789.90
21702	04-23	2,309.00
21704 *	04-16	497.60
21705	04-13	2,422.21
21706	04-18	3,565.00
21707	04-16	547.00
21708	04-18	665.00
21709	04-20	358.82
21710	04-19	86.42
21711	04-17	911.30
21713 *	04-16	411.81
21714	04-19	4,976.09
21715	04-18	2,580.07
21716	04-18	187.00
21717	04-19	1,448.20
21718	04-17	100.10
21719	04-17	789.94
21720	04-19	1,469.31
21721	04-16	495.00
21722	04-24	850.00
21723	04-16	2,630.75
21724	04-17	662.18
21725	04-23	8,465.73
21726	04-13	1,916.75
21727	04-13	8,507.15
21728	04-19	1,100.00
21729	04-19	2,000.00
21730	04-19	1,500.00
21731	04-17	1,174.76
21732	04-18	3,890.62
21733	04-17	1,570.00
21734	04-16	8,113.00
21735	04-17	3,650.00
21736	04-17	731.35
21737	04-20	2,117.11
21739 *	04-17	2,656.13
21740	04-20	75.40
21741	04-18	5,037.50
21742	04-27	9,000.00
21743	04-20	275.00
21744	04-18	2,450.72
21745	04-17	1,453.60
21746	04-23	636.65
21747	04-18	100.00
21748	04-30	50.00

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THE CLIFFS CLUB & HOSPITALITY

Checks

Number	Date	Amount
21749	04-18	1,726.06
21750	04-23	2,275.21
21751	04-20	328.00
21752	04-25	317.30
21753	04-30	306.00
21754	04-26	635.95
21755	04-26	129.00
21757 *	04-19	1,096.00
21758	04-20	299.70
21759	04-20	1,014.16
21760	04-19	328.50
21762 *	04-19	10,552.47
21763	04-23	2,561.50
21764	04-23	727.96
21765	04-19	10,640.61
21766	04-23	362.32
21767	04-24	251.74
21768	04-24	48.50
21770 *	04-24	78.05
21771	04-30	68.45
21772	04-27	92.00
21773	04-24	118.72
21774	04-25	110.48
21775	04-26	138.00
21776	04-23	124.78
21777	04-24	91.85
21778	04-26	19.00
21779	04-24	60.41
21780	04-26	1,113.60
21781	04-24	2,950.00
21782	04-24	2,148.00
21783	04-24	90.00
21784	04-23	1,508.00
21785	04-23	160.00
21786	04-24	320.00
21787	04-20	634.75
21788	04-25	726.25
21789	04-30	701.00
21790	04-30	113.00
21791	04-24	50.00
21792	04-30	530.00
21793	04-24	458.00
21794	04-27	267.40
21795	04-27	130.00
21796	04-27	50.00
21797	04-24	1,292.00
21798	04-26	100.00
21799	04-24	237.00
21800	04-24	1,215.80
21801	04-24	590.40
21802	04-26	2,050.00
21803	04-24	473.60
21804	04-25	200.00

Number	Date	Amount
21805	04-24	114.80
21806	04-25	100.00
21807	04-24	103.15
21809 *	04-26	465.00
21810	04-23	498.40
21811	04-25	291.00
21812	04-26	4,282.18
21813	04-24	642.12
21814	04-26	67.54
21815	04-26	184.12
21816	04-25	351.03
21817	04-25	2,178.45
21818	04-30	1,793.31
21819	04-25	2,849.57
21820	04-24	37.37
21821	04-24	7,505.65
21822	04-26	2,526.00
21823	04-24	1,211.48
21824	04-24	116.29
21825	04-25	3,653.36
21826	04-25	3,197.40
21827	04-25	3,062.10
21828	04-26	44.00
21830 *	04-25	3,785.31
21833 *	04-24	271.36
21834	04-24	37.14
21836 *	04-26	225.00
21837	04-23	1,931.00
21838	04-30	352.00
21839	04-24	1,176.21
21841 *	04-23	3,080.00
21842	04-27	189.96
21845 *	04-26	3,946.00
21846	04-26	0.40
21847	04-25	10,876.17
21848	04-25	5,200.85
21849	04-26	893.14
21851 *	04-26	1.16
21852	04-26	1,688.24
21853	04-26	5,414.18
21854	04-25	3,612.15
21855	04-26	2,607.15
21856	04-26	850.49
21857	04-25	435.32
21858	04-25	446.61
21859	04-25	1,896.37
21860	04-25	6.19
21861	04-26	0.44
21862	04-25	154.14
21863	04-26	11.44
21864	04-30	11.82
21866 *	04-25	367.33
21867	04-25	134.19



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THE CLIFFS CLUB & HOSPITALITY

Checks

Number	Date	Amount
21868	04-24	31.09
21869	04-24	5,625.32
21870	04-24	4,399.01
21871	04-26	57.72
21872	04-24	530.00
21874 *	04-24	892.27
21875	04-26	3,020.23
21876	04-24	48.50
21877	04-25	17,267.60
21878	04-25	19,782.22
21879	04-25	16,240.77
21880	04-25	25.71
21881	04-25	193.11
21882	04-25	188.88
21883	04-25	326.30
21884	04-24	1,272.50
21885	04-26	1,000.00
21887 *	04-25	4,167.03
21888	04-25	907.38
21889	04-24	346.25
21890	04-25	869.99
21891	04-30	45.98
21892	04-25	231.31
21893	04-26	227.31
21894	04-25	1,776.00
21895	04-23	257.07
21896	04-24	323.64
21897	04-24	348.44
21898	04-26	1,335.87
21899	04-25	1,239.12
21900	04-24	1,130.70
21901	04-26	1,846.25
21902	04-24	2,902.29
21903	04-26	259.79
21905 *	04-25	440.00
21906	04-27	5,096.00

Number	Date	Amount
21907	04-27	7,800.00
21908	04-27	24.00
21913 *	04-24	3,625.05
21914	04-25	2,112.35
21915	04-27	880.00
21916	04-30	234.70
21917	04-30	380.00
21918	04-25	408.39
21919	04-30	97.40
21920	04-30	1,103.16
21921	04-27	2,500.00
21923 *	04-26	426.70
21924	04-26	281.00
21929 *	04-30	180.00
21931 *	04-27	680.00
21937 *	04-30	7.93
21938	04-30	263.00
21941 *	04-30	47.94
21946 *	04-30	1,223.03
21947	04-30	236.06
21948	04-30	29.24
21949	04-30	107.00
21953 *	04-30	300.00
21960 *	04-30	2,076.10
21961	04-30	1,903.65
21969 *	04-30	218.84
21976 *	04-30	383.74
21977	04-30	504.59
21980 *	04-30	1,160.54
21983 *	04-30	69.47
21994 *	04-30	2,000.00
21997 *	04-27	681.72
22007 *	04-30	4,445.43
22012 *	04-30	8,797.50
22014 *	04-30	481.52

* Skip in check sequence

Other Debits

Date	Transaction Type	Description	Amount
04-02	Domestic Wire Out	SP50 Investments, d. SP50 Investments, Ltd.	8,515.07
04-02	Domestic Wire Out	SP50 Investments, d. SP50 Investments, Ltd.	40,000.00
04-02	Domestic Wire Out	Corporate Trustforurthet Credit: 803 73200 Attn: Corporate Trust	235,000.00
04-02	Preauthorized Wd	Duke Energy Util. Bill 120402 2094649912	198.81
04-02	Preauthorized Wd	Duke Energy Util. Bill 120402 1812968134	621.67

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Other Debits

Date	Transaction Type	Description	Amount
04-02	Preauthorized Wd	Duke Energy Util. Bill 120402 1899250500	2,572.30
04-02	Preauthorized Wd	Jonas Software 1St ACH 120402 CLIFFS	3,723.15
04-03	Domestic Wire Out	Pfs Financing Corpiffs Club & Hospit ality Group IncAccPFS Financing Corp	53,456.01
04-03	Preauthorized Wd	Pnc Lease Pmt 120330 122225000	5,666.91
04-04	Domestic Wire Out	Harrells, LLC Harrells, LLC	19,798.15
04-04	Transfer	Ref 0950909L Funds Transfer To DEP 2538500701 FROM WEBEXPRESS	431,151.19
04-06	Domestic Wire Out	US Foods US Foods	22,220.42
04-06	Domestic Wire Out	Harrells, LLC Harrells, LLC	40,687.99
04-09	Domestic Wire Out	Fprs Depository AcuntPLAN28403 FPRS Depository Ac count	7,709.58
04-09	Preauthorized Wd	Gemplers Supplies 120409 9873122	936.52
04-12	Domestic Wire Out	Dell Computer Corporation Dell Computer Corp oration	32,396.78
04-13	Domestic Wire Out	Harrells, LLC Harrells, LLC	30,301.08
04-13	Domestic Wire Out	US Foods US Foods	31,364.34
04-16	Maintenance Fee	Analysis Activity FOR 03/12	1,536.69
04-16	Preauthorized Wd	Directv Directv 120416 3984117	329.30
04-16	Preauthorized Wd	Debit Ge Capital 120416 8394851002	381.39
04-16	Preauthorized Wd	DEBIT05 Ge Capital 120416 8394851001	7,816.61
04-17	Domestic Wire Out	Sk Advertising LLC SK Advertising LLC	13,396.49
04-18	Preauthorized Wd	NC Dept Of Reven Notice Pay 120418 4210814031557	4,475.00
04-18	Transfer	Ref 1090919L Funds Transfer To DEP 2538500701 FROM WEBEXPRESS	459,000.00
04-19	Domestic Wire Out	Bop Europe Ltd BOP Europe Ltd	6,931.00
04-19	Domestic Wire Out	Nike Nike	15,000.00
04-20	Domestic Wire Out	US Foods US Foods	17,218.57
04-20	Domestic Wire Out	Harrells, LLC Harrells, LLC	29,494.50
04-23	Domestic Wire Out	Ggg Partners, LLC GGG Partners, LLC	165,723.56

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THE CLIFFS CLUB & HOSPITALIT**Other Debits**

Date	Transaction Type	Description	Amount
04-23	Domestic Wire Out	Mckenna Long & Alddge Llp McKenna Long & Ald ridge LLP	240,000.00
04-23	Transfer Debit	Transfer To Deposit Account 1004082614	33.00
04-23	Preauthorized Wd	Nuvox Communicat 8646725000 PAYMENT FOR NUVOX SERVICES	664.54
04-23	Preauthorized Wd	Nuvox Communicat 8646725000 PAYMENT FOR NUVOX SERVICES	728.02
04-24	Domestic Wire Out	Fprs Depository AcuntPLAN28403 FPRS Depository Ac count	7,605.02
04-26	Domestic Wire Out	Cdw Directcust #118210Order #CRNF641 CDW Direct	1,268.90
04-26	Domestic Wire Out	Dell Computer Corportionattn: Jeff Ba kerCust #124201331Dell Computer Corp oration	5,674.17
04-26	Domestic Wire Out	Harrells, LLC Harrells, LLC	6,150.00
04-26	Domestic Wire Out	Nike Nike	9,034.42
04-26	Preauthorized Wd	Billtrust BT0425 120426 000000004931635	853.64
04-26	Preauthorized Wd	Billtrust BT0425 120426 000000004931741	881.65
04-26	Preauthorized Wd	Billtrust BT0425 120426 000000004931522	898.33
04-26	Preauthorized Wd	Billtrust BT0425 120426 000000004931545	898.33
04-26	Preauthorized Wd	Billtrust BT0425 120426 000000004931303	1,796.64
04-26	Preauthorized Wd	Billtrust BT0425 120426 000000004931320	1,796.64
04-27	Domestic Wire Out	Cdw Directcliffs Cb & Hospitality Sv c Co 3598 Hwy 11 CDW Direct	1,268.90
04-27	Domestic Wire Out	Cdw Directcliffs Cb & Hospitality 3598 Hwy 11 CDW Direct	1,268.90
04-27	Domestic Wire Out	US Foodscliffs Clu& Hospitality 3598 Highway US Foods	10,555.67

Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-02	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	13,859.41
04-02	Preauthorized Credit	Billtrust BT0330 120402 000000000138154	18,116.76
04-02	Interest Transfer Cr	From Acct No. 831-063-493-4 FROM CD NO. 000-000-000-1	108.71
04-02	Deposit		53,957.31
04-03	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	12,499.66

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THE CLIFFS CLUB & HOSPITALITY

Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-03	Preauthorized Credit	Billtrust BT0402 120403 000000000138326	12,902.73
04-03	Deposit		3,853.20
04-03	Deposit		10,228.14
04-04	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	1,675.45
04-04	Preauthorized Credit	Billtrust BT0403 120404 000000000138507	43,378.25
04-04	Deposit		2,200.00
04-04	Deposit		44,870.76
04-05	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	4,699.59
04-05	Preauthorized Credit	Billtrust BT0404 120405 000000000138690	14,534.08
04-06	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	20,466.14
04-06	Preauthorized Credit	Billtrust BT0405 120406 000000000138877	2,200.00
04-06	Deposit		6,746.16
04-06	Deposit		25,431.49
04-09	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	13,381.79
04-09	Preauthorized Credit	Billtrust BT0406 120409 000000000139052	6,144.69
04-10	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	11,227.96
04-10	Preauthorized Credit	Billtrust BT0409 120410 000000000139237	35.00
04-10	Deposit		977.50
04-10	Deposit		2,018.57
04-10	Deposit		3,668.62
04-10	Deposit		17,862.58
04-10	Deposit		24,519.18
04-11	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	9,083.43
04-11	Preauthorized Credit	Billtrust BT0410 120411 000000000139412	500.00
04-11	Deposit		977.50
04-11	Deposit		1,000.00
04-11	Deposit		67,298.85
04-12	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	8,925.74
04-12	Preauthorized Credit	Billtrust BT0411 120412 000000000139608	18,948.54
04-12	Deposit		89,341.01
04-13	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	10,708.12
04-13	Preauthorized Credit	Billtrust BT0412 120413 000000000139801	9,323.11
04-13	Deposit		84,228.52
04-16	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	21,199.22



April 30, 2012
253-849-870-1
THE CLIFFS CLUB & HOSPITALIT

Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-16	Domestic Wire IN	Sp 50 Investments,Td. P.O. Box 18Per SHING LLC SP 50 INVESTMENTS, LTD. P.O. BOX 18	800,000.00
04-16	Preauthorized Credit	Billtrust BT0413 120416 000000000139984	6,904.89
04-16	Deposit		129,021.30
04-17	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	14,353.24
04-17	Preauthorized Credit	Billtrust BT0416 120417 000000000140168	2,811.12
04-17	Deposit		77.81
04-17	Deposit		150.00
04-17	Deposit		650.00
04-17	Deposit		694.92
04-17	Deposit		6,000.00
04-17	Deposit		34,716.35
04-18	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	8,701.71
04-18	Preauthorized Credit	Billtrust BT0417 120418 000000000140352	5,209.85
04-18	Deposit		19.08
04-18	Deposit		150.00
04-18	Deposit		152.64
04-18	Deposit		450.00
04-18	Deposit		2,600.00
04-18	Deposit		45,025.18
04-19	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	2,376.40
04-19	Preauthorized Credit	Billtrust BT0418 120419 000000000140541	11,814.42
04-19	Deposit		350.00
04-19	Deposit		57,102.00
04-20	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	19,847.47
04-20	Deposit		10.00
04-20	Preauthorized Credit	Billtrust BT0419 120420 000000000140724	2,358.51
04-20	Deposit		4,268.89
04-20	Deposit		54,400.27
04-23	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	12,728.62
04-23	Preauthorized Credit	Billtrust BT0420 120423 000000000140892	1,222.81
04-23	Deposit		82,047.70
04-24	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	105,326.18
04-24	Preauthorized Credit	Billtrust BT0423 120424 000000000141072	8,537.35
04-24	Deposit		1,046.00
04-24	Deposit		32,234.39

April 30, 2012
253-849-870-1
THE CLIFFS CLUB & HOSPITALITY

Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-25	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	121,126.57
04-25	Preauthorized Credit	Billtrust BT0424 120425 000000000141244	313,100.66
04-25	Deposit		3,874.88
04-25	Deposit		24,711.15
04-26	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	7,037.93
04-26	Domestic Wire IN	Wire Service's TelR's DIFFERENCE2012 042600348714 WIRE SERVICE'S TEL LER'S DIFFERENCE	1,268.90
04-26	Preauthorized Credit	Billtrust BT0425 120426 000000000141425	10,329.65
04-26	Deposit		69,735.58
04-27	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	2,203.72
04-27	Domestic Wire IN	Wire Service's TelR's DIFFERENCE2012 042700278951 WIRE SERVICE'S TEL LER'S DIFFERENCE	1,268.90
04-27	Preauthorized Credit	Billtrust BT0426 120427 000000000141622	4,327.84
04-27	Deposit		45,602.97
04-30	Automatic Transfer	Transfer From Deposit System ACCOUNT 2538499501	49,452.75
04-30	Preauthorized Credit	Billtrust BT0427 120430 000000000141795	9,853.43
04-30	Deposit		105,227.96

Balance Summary

Date	Amount	Date	Amount	Date	Amount
03-31	2,273,005.60	04-11	1,128,429.85	04-23	1,287,902.39
04-02	1,942,247.42	04-12	1,163,981.60	04-24	1,380,658.47
04-03	1,731,193.14	04-13	1,174,061.86	04-25	1,721,164.09
04-04	1,313,228.94	04-16	2,071,675.88	04-26	1,744,126.53
04-05	1,173,309.90	04-17	2,057,008.57	04-27	1,756,597.19
04-06	1,093,368.64	04-18	1,615,451.37	04-30	1,886,736.48
04-09	1,077,815.15	04-19	1,617,485.90		
04-10	1,096,802.70	04-20	1,636,221.61		

Follow these easy steps to reconcile your checkbook to the "Ending Balance" shown on the front of this statement:

- \$_____

\$ _____

\$_____

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

We will investigate your complaint and will correct any error promptly. For Consumer/Personal accounts if we take more than 10 business days to do this, we will recredit your account for the amount you think is in error so that you may have use of the money during the time it takes us to complete the investigation.



Statement of Account

Last statement: March 31, 2012
This statement: April 30, 2012
Total days in statement period: 30
253-850-070-1 031 831
Page 1 of 4



THE CLIFFS CLUB & HOSPITALITY SVC CO LLC
DIP CASE NO. 12-01220
PAYROLL ACCOUNT
3598 HWY 11
TRAVELERS REST SC 29690

Direct inquiries to: 0
800-708-5687

Summary of Account Balance

Account	Number	Ending Balance
Commercial Checking	253-850-070-1	\$8,491.57

Commercial Checking

Account Number 253-850-070-1

Beginning balance 15,662.45
Deposits/Credits 890,151.19
Withdrawals/Debits 897,322.07
Ending balance 8,491.57

Average collected balance 36,392.00

Checks

Number	Date	Amount
2375	04-04	2,003.54
2384 *	04-12	597.12
2387 *	04-02	1,401.37
2399 *	04-06	5,292.83
2408 *	04-02	81.28
2412 *	04-18	163.24
2413	04-10	74.36
2414	04-12	280.69
2415	04-10	226.44
2416	04-13	310.97
2418 *	04-16	707.46
2420 *	04-27	392.05
5022 *	04-17	61.82
5052 *	04-09	192.60
5054 *	04-02	58.59
5120 *	04-18	199.38
5121	04-17	116.53
5137 *	04-09	749.08
5139 *	04-06	166.05
5149 *	04-03	493.23
5150	04-09	230.13
5153 *	04-03	279.39
5156 *	04-02	143.96
5179 *	04-09	203.71
5186 *	04-10	219.44
5187	04-05	543.47

Number	Date	Amount
5197 *	04-09	1,164.18
5198	04-09	915.06
5199	04-09	1,718.68
5200	04-09	1,118.22
5201	04-09	1,020.12
5202	04-09	976.71
5203	04-19	688.21
5204	04-09	1,193.07
5205	04-09	1,464.48
5206	04-23	485.18
5207	04-16	974.37
5208	04-09	450.71
5209	04-09	915.55
5210	04-09	1,134.11
5211	04-09	1,082.41
5212	04-09	840.66
5213	04-09	1,134.10
5214	04-10	348.16
5215	04-10	642.77
5216	04-10	170.47
5217	04-09	576.76
5218	04-10	658.90
5219	04-09	346.77
5220	04-13	517.77
5221	04-10	611.15
5223 *	04-18	155.27



A DIVISION OF SYNOVUS BANK, MEMBER FDIC
PO BOX 1798 SUMTER, SC 29151-1798

April 30, 2012

253-850-070-1

THE CLIFFS CLUB & HOSPITALITY

Checks

Number	Date	Amount
5224	04-17	258.66
5225	04-10	415.92
5226	04-09	982.59
5227	04-09	1,014.87
5228	04-09	1,082.33
5229	04-09	388.16
5230	04-09	990.98
5231	04-09	867.46
5232	04-09	881.24
5233	04-09	864.48
5234	04-09	1,123.16
5235	04-09	810.38
5236	04-09	869.92
5237	04-09	963.16
5238	04-09	390.61
5239	04-09	920.59
5240	04-16	226.02
5241	04-09	144.35
5242	04-10	378.38
5243	04-18	703.41
5244	04-09	622.27
5245	04-12	285.69
5246	04-10	194.98
5247	04-11	230.71
5248	04-09	561.34
5249	04-09	767.23
5250	04-09	767.50
5251	04-09	361.31
5252	04-09	779.03
5253	04-09	1,151.35
5254	04-09	692.97
5255	04-23	444.38
5256	04-09	261.54
5257	04-13	96.32
5258	04-10	30.95
5259	04-13	386.53
5260	04-10	393.95
5261	04-10	505.17
5262	04-12	1,282.72
5263	04-09	459.37
5264	04-17	291.08
5265	04-09	537.41
5266	04-13	360.17
5267	04-18	736.85
5268	04-10	357.31
5269	04-09	625.80
5270	04-09	679.45
5271	04-09	663.89
5272	04-09	671.90
5273	04-09	671.51
5274	04-09	680.96
5275	04-09	802.76

Number	Date	Amount
5276	04-09	713.23
5277	04-09	657.58
5278	04-20	679.78
5279	04-09	719.77
5280	04-10	450.37
5281	04-11	344.74
5282	04-10	205.51
5283	04-09	875.60
5284	04-09	981.89
5285	04-10	769.78
5286	04-12	228.80
5287	04-27	932.75
5288	04-27	491.60
5289	04-09	216.47
5290	04-09	889.26
5291	04-09	871.26
5292	04-10	668.69
5293	04-16	881.96
5294	04-09	579.73
5295	04-09	90.23
5296	04-10	400.26
5297	04-10	260.16
5298	04-10	1,059.68
5299	04-09	610.42
5300	04-16	996.17
5301	04-10	649.04
5302	04-09	544.61
5303	04-09	842.50
5304	04-11	712.25
5305	04-12	285.28
5306	04-23	872.79
5307	04-23	776.46
5308	04-23	1,307.91
5309	04-23	766.56
5310	04-23	689.08
5311	04-23	824.48
5312	04-26	675.55
5313	04-24	761.71
5314	04-23	1,038.58
5316 *	04-23	663.43
5317	04-24	705.48
5318	04-23	676.43
5319	04-23	864.48
5320	04-24	652.85
5321	04-30	75.48
5322	04-23	407.36
5323	04-27	46.94
5325 *	04-27	312.59
5326	04-23	532.43
5327	04-23	811.81
5328	04-24	974.26
5329	04-24	725.68

April 30, 2012
253-850-070-1
THE CLIFFS CLUB & HOSPITALIT

Checks

Number	Date	Amount	Number	Date	Amount
5330	04-24	843.35	5382	04-24	393.71
5335 *	04-26	488.58	5383	04-25	811.19
5336	04-23	944.02	5384	04-24	487.71
5337	04-23	600.52	5385	04-26	538.64
5338	04-23	780.03	5386	04-24	420.78
5339	04-23	644.18	5387	04-23	699.77
5340	04-23	759.56	5388	04-25	787.96
5341	04-23	678.20	5389	04-23	764.33
5342	04-23	749.54	5390	04-23	727.67
5343	04-23	743.86	5391	04-23	747.05
5344	04-23	907.57	5392	04-23	718.34
5345	04-23	739.10	5393	04-23	760.95
5346	04-23	692.26	5394	04-23	868.64
5347	04-23	815.43	5395	04-23	810.60
5348	04-23	547.70	5396	04-23	466.18
5349	04-23	754.48	5397	04-23	755.02
5350	04-23	522.63	5398	04-24	753.82
5351	04-26	557.34	5399	04-23	763.67
5352	04-24	375.31	5400	04-24	350.68
5353	04-25	877.30	5401	04-23	565.05
5354	04-25	770.56	5402	04-24	460.57
5355	04-26	259.25	5403	04-30	270.70
5356	04-24	528.86	5404	04-23	1,156.42
5357	04-24	850.87	5405	04-23	1,152.45
5358	04-24	895.04	5406	04-23	929.28
5359	04-27	111.21	5407	04-23	1,208.18
5361 *	04-23	623.25	5408	04-27	252.38
5362	04-23	745.53	5409	04-23	1,073.84
5363	04-23	964.90	5410	04-23	1,208.51
5364	04-23	986.42	5411	04-24	838.05
5365	04-23	471.85	5412	04-23	1,033.79
5366	04-23	941.20	5413	04-23	1,078.67
5367	04-23	1,139.37	5414	04-23	60.15
5368	04-23	858.39	5415	04-25	249.47
5371 *	04-23	537.40	5416	04-23	359.03
5372	04-24	319.31	5417	04-20	775.39
5373	04-24	550.38	5418	04-24	491.30
5375 *	04-26	479.63	5419	04-24	630.68
5376	04-23	295.88	5420	04-24	977.12
5377	04-23	1,151.07	5422 *	04-23	454.43
5379 *	04-23	737.41	5423	04-23	488.47
5380	04-30	322.60	5424	04-23	474.60
5381	04-23	682.23			

* Skip in check sequence

Other Debits

Date	Transaction Type	Description	Amount
04-04	Domestic Wire Out	Adp Payroll Depos Custodial Acctatte ntion: RBI = ADP42ADP Payroll Depos t Custodial Acct	359,164.60
04-06	Preauthorized Wd	Adp Payroll Fees Adp - Fees 120406 10S6U 8591804	688.73



April 30, 2012
253-850-070-1
THE CLIFFS CLUB & HOSPITALITY

Other Debits

Date	Transaction Type	Description	Amount
04-13	Preauthorized Wd	Adp Payroll Fees Adp - Fees 120413 10S6U 9153855	961.88
04-16	Maintenance Fee	Analysis Activity FOR 03/12	453.20
04-18	Domestic Wire Out	Adp Payroll Depos Custodial Acct ntion: RBI = ADP42ADP Payroll Depos t Custodial Acct	375,242.50
04-27	Preauthorized Wd	Adp Payroll Fees Adp - Fees 120427 10S6U 9679059	857.00

Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-04	Transfer	Ref 0950909L Funds Transfer Frm DEP 2538498701 FROM WEBEXPRESS	431,151.19
04-18	Transfer	Ref 1090919L Funds Transfer Frm DEP 2538498701 FROM WEBEXPRESS	459,000.00

Balance Summary

Date	Amount	Date	Amount	Date	Amount
03-31	15,662.45	04-11	15,445.53	04-23	33,039.86
04-02	13,977.25	04-12	12,485.23	04-24	19,052.34
04-03	13,204.63	04-13	9,851.59	04-25	15,555.86
04-04	83,187.68	04-16	5,612.41	04-26	12,556.87
04-05	82,644.21	04-17	4,884.32	04-27	9,160.35
04-06	76,496.60	04-18	86,683.67	04-30	8,491.57
04-09	26,425.07	04-19	85,995.46		
04-10	16,733.23	04-20	84,540.29		

Total	100	100	100
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- 1) Make sure that all the transactions listed on this statement have also been entered in your checkbook register, including all deposits, credits, checks, check card transactions, ATM transactions and other debits. Make sure the amounts are the same in both places.
- 2) Mark the checks and other debits in your checkbook that have been paid by the bank; mark the credits in your checkbook that have cleared the bank.
- 3) Enter all the items that have not yet been paid by the bank and are still outstanding. These are items that are not shown on this statement and have not appeared on any previous statement.
- 4) Enter the Ending Balance shown on this statement. \$ _____
- 5) Add (+)
Deposits not shown on this statement (if any) + _____
- 6) Subtract (-)
Checks and/or other debits still outstanding \$ _____
Balance _____
\$ _____

Should equal the balance in your checkbook

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

We will investigate your complaint and we will correct any error promptly. For Consumer/Personal accounts if we take more than 10 business days to do this, we will recredit your account for the amount you think is in error so that you may have use of the money during the time it takes us to complete the investigation.



Statement of Account

Last statement: March 31, 2012
This statement: April 30, 2012
Total days in statement period: 30
100-408-221-8 031 831
Page 1 of 1

|||||

THE CLIFFS AT WALNUT COVE G & C CLUB LLC
DIP CASE NO. 12-01220
PETTY CASH ACCOUNT
3598 HWY 11
TRAVELERS REST SC 29690

Direct inquiries to: 0
800-708-5687

Summary of Account Balance

Account	Number	Ending Balance
Free Small Business Checking	100-408-221-8	\$3,461.90

Free Small Business Checking Account Number 100-408-221-8

Beginning balance	1,917.48		
Deposits/Credits	1,544.42		
Withdrawals/Debits	0.00		
Ending balance	3,461.90	Average collected balance	2,581.00

Deposits/Other Credits

Date	Transaction Type	Description	Amount
04-17	Deposit		1,544.42

Balance Summary

Date	Amount	Date	Amount	Date	Amount
03-31	1,917.48	04-17	3,461.90		

Follow these easy steps to reconcile your checkbook to the "Ending Balance" shown on the front of this statement:

- \$_____

†

\$ _____

Age Group	Percentage
18-24	10
25-34	20
35-44	25
45-54	20
55-64	15
65-74	10
75-84	5
85+	5

\$ _____

- Internet Banking
- Mobile Banking
- Touchtone Banking

Order of Payments

We pay items by category on the day they are presented to the bank. Checks or other items and charges drawn on or made to your account may be paid in any order we determine. We may do so even if it results in an insufficient balance in your account or more service charges by paying a particular item before others that otherwise could have been paid. In general, we pay electronic items before we pay checks and other items. We pay wire transactions first, then the different types of ACH, ATM and check card electronic transactions. Though our general practice is to pay the items within each different electronic item type by dollar amount from the lowest to the highest, some transactions within an electronic item type may be paid in a different order. We next pay unnumbered checks and items, by dollar amount from the lowest to the highest. Finally, we pay numbered checks and items in numerical sequence, with lower numbered checks and items paid first. In addition, we may vary our general order of payment for items that we are not permitted to return unpaid.

(Personal Reserve Account Only)

If you think your statement is wrong or if you need more information about a transaction on the statement, write us (on a separate sheet) at the address indicated on page one of this statement as soon as possible. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- (1) Your name and account number.

(2) Describe the error and explain as clearly as you can why you believe there is an error. If you need more information, describe the item you are unsure about.

- (3) Tell us the dollar amount of the suspected error.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

If you have arranged to have direct deposits made to your account, you can call us at the telephone number indicated on page one of this statement to find out whether or not the deposits have been made.

In case of errors or questions about your electronic transfers: If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, please telephone us at the number or write us at the address indicated on page one of this statement as soon as possible. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number.

(2) Describe the error or the transfer you are unsure about.

Explain as clearly as you can why you believe there is an error or why you need more information.

- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. For Consumer/Personal accounts if we take more than 10 business days to do this, we will recredit your account for the amount you think is in error so that you may have use of the money during the time it takes us to complete the investigation.

EXHIBIT “G”

CLUBCO

Projection for May

Forecast

5 Weeks Ending

06/01/12

Beginning Cash (Operating, Payroll)

1,437,803

Cash Receipts

Member payments

2,345,480

Member payments

129,017

Miscellaneous

22,409

TOTAL CASH RECEIPTS:

2,496,906

Special Financing and Other Sources:

Loans/advances

1,100,000

Other

-

NET CASH AVAILABLE BEFORE EXPENDITURES

5,034,709

CASH DISBURSEMENTS

Balance Sheet

Taxes

(114,475)

Cost of Sales

(480,566)

Payroll/Benefit Related

(1,690,581)

Insurance

(53,456)

Communication/Technology/Software

(103,766)

Utilities

(81,609)

Other Operating Expense

(429,971)

Leases

(112,372)

Golf Course Operating

(211,948)

Facilities/Rent Expense

(27,046)

Property & Other Taxes

-

Total Cash Disbursements from Operations

(3,305,789)

Chapter 11 Net Operating Cash Flow

Net Cash Flow Before Restructuring Expenses

1,728,919

Deposits

Deposit

-

Restructuring Expenses

Debtors Financial Advisor-GGG

(190,000)

Debtors Counsel - McKenna Long

(240,000)

Debtors Counsel - Wilkinson (local counsel)

(13,312)

Unsecured Creditors Counsel

(185,755)

Ordinary Course Professionals

(30,000)

Debtor's Accountants

-

Claims / Noticing Agent - BMC

(120,000)

US Trustee Fees

(13,650)

Adequate Protection Payments

(470,000)

DIP Lenders Monitoring Fees

(80,000)

DIP Interest & Fees

(74,939)

Total Restructuring Expenses

(1,417,656)

Total Disbursements

(4,723,445)

Net Cash Flow (for the period)

(1,126,539)

Chapter 11 Net Cash Flow

311,263

EXHIBIT “H”

The Cliffs Club & Hospitality Group, Inc. et al.

Variance Report

	4 Week(s) Ended 4/27/2012			
	Actual	Forecast	Variance	
Beginning Cash Balance	1,564,143	205,584	1,358,559	
Cash adjustments	-	-	-	
Cash Receipts				
Member payments	1,938,497	1,818,000	120,497	7%
Miscellaneous	-	69,000	(69,000)	100%
Membership Notes	-	-	-	
TOTAL CASH RECEIPTS:	1,938,497	1,887,000	51,497	3%
CASH DISBURSEMENTS				
Taxes	(95,097)	(104,475)	9,378	9%
Cost of Sales	(224,687)	(310,000)	85,313	28%
Payroll/Benefit Related	(1,037,665)	(1,131,252)	93,587	8%
Insurance	(53,456)	(53,456)	-	0%
Communication/Technology/Software	(86,938)	(99,125)	12,187	12%
Utilities	(56,338)	(80,200)	23,862	30%
Other Operating Expense	(419,744)	(528,000)	108,256	21%
Leases	(12,211)	(11,867)	(344)	-3%
Golf Course Operating	(164,667)	(207,171)	42,504	21%
Facilities/Rent Expense	-	(19,000)	19,000	100%
Property & Other Taxes	(11,400)	(15,000)	3,600	24%
Total Cash Disbursements from Operations	(2,162,202)	(2,559,546)	397,344	16%
Deposits				
Deposit	-	-	-	N/M
Restructuring Expenses				
Debtors Financial Advisor-GGG	(165,724)	(190,000)	24,276	13%
Debtors Counsel - McKenna Long	(240,000)	(240,000)	-	0%
Debtors Counsel - Wilkinson (local counsel)	-	(10,000)	10,000	100%
Unsecured Creditors Counsel	-	(95,000)	95,000	100%
Ordinary Course Professionals	-	(42,500)	42,500	100%
Debtor's Accountants	-	(12,500)	12,500	100%
Claims / Noticing Agent - BMC	-	(60,000)	60,000	100%
US Trustee Fees	(13,396)	-	(13,396)	N/M
Adequate Protection Payments	(235,000)	(235,000)	-	0%
DIP Lenders Monitoring Fees	(40,000)	(40,000)	-	0%
DIP Interest & Fees	(8,515)	(26,633)	18,118	68%
Total Restructuring Expenses	(702,635)	(951,633)	248,999	26%
Total Disbursements	(2,864,837)	(3,511,179)	646,343	18%
Net Cash Flow (for the period)	(926,340)	(1,624,179)	697,840	43%
Borrowings / (Paydowns)	800,000	2,000,000		
ENDING CASH BALANCE	1,437,803	581,405	856,399	147%
ENDING CASH BALANCE - BOOK	1,437,803	581,405		
DIP Loan Balance				
Opening	1,800,000	1,100,000	700,000	-64%
Advance / (repayment)	800,000	2,000,000	(1,200,000)	60%
Ending	2,600,000	3,100,000	(500,000)	16%
DIP Loan Balance, net of cash	1,162,197	2,518,595	(1,356,398)	

EXHIBIT “I”

THE CLIFFS CLUB AND HOSPITALITY GROUP, INC
COMBINED BALANCE SHEETS ~ The Cliffs Club and Hospitality Group, Inc
FOR THE PERIOD ENDING APRIL 30, 2012

PRELIM

[illegible]

THE CLIFFS CLUB AND HOSPITALITY GROUP, INC.
INTERNAL INCOME STATEMENT - The Cliffs Club and Hospitality Group, Inc.
FOR THE PERIOD ENDING April 30, 2012

	Glassy	Valley	Keowee Vineyards	Keowee Falls South	Keowee Springs	Walnut Cove	Mountain Park	High Carolina	Service Company	Combined
	MTD	MTD	MTD	MTD	MTD	MTD	MTD	MTD	MTD	MTD
Sales Revenue										
Food & Beverage, Retail Revenue	63,717	118,572	71,245	73,899	8,250	32,568	-	-	-	368,251
Other	63,717	118,572	71,245	73,899	8,250	32,568	-	-	-	368,251
Total Sales Revenues										
Costs of Sales										
Retail land	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-
Shelter products	-	-	-	-	-	-	-	-	-	-
Food & Beverage, Retail	28,815	60,137	55,792	41,786	5,886	14,509	-	-	-	206,924
Total costs of sales	28,815	60,137	55,792	41,786	5,886	14,509	-	-	-	206,924
Gross margin	34,902	58,435	15,453	32,113	2,363	18,059	-	-	-	161,326
	55%	49%	22%	43%	29%	55%	-	-	-	44%
Other Operating Revenues										
Access Fee (real estate driven)	-	-	-	-	-	-	-	-	-	-
Green Fees, Cart Rentals, Service Charges, etc	56,846	111,135	96,845	60,070	24,886	39,468	-	-	-	389,149
Membership	356,767	327,984	286,246	214,251	91,392	248,555	-	-	-	1,515,195
Rental Income	16,725	1,750	5,000	-	-	-	-	-	-	23,475
Other	-	-	-	-	-	-	-	-	10	10
Total Other Operating Revenues	430,339	450,869	367,891	274,321	116,278	288,022	-	-	10	1,927,829
Profit margin	465,241	509,303	383,344	306,434	118,741	306,082	-	-	10	2,089,155
Expenses and Other Income										
Personnel & Benefit Expense	171,395	213,069	174,531	135,405	88,959	155,622	-	-	162,720	1,081,702
Commissions	5,878	10,055	4,357	2,103	2,669	3,623	-	-	166	28,651
Communication/Technology	7,671	5,332	11,733	4,512	1,802	2,679	-	-	21,451	55,190
Supplies, Materials, Postage	92,605	75,055	26,908	38,556	39,505	55,461	-	-	3,103	332,193
Travel, Meals & Entertainment	2,895	5,621	4,827	3,502	846	2,218	-	-	6,208	26,700
Repairs & Maintenance	18,069	21,922	22,448	22,565	13,008	21,218	-	-	3,750	122,980
Utilities, Security, Cleaning	9,435	17,575	12,766	14,091	4,990	6,528	54	-	9,627	77,067
Professional Services	-	50	275	90	18	50	-	-	775,641	776,125
Leases, Lot Dues, Rentals	15,094	15,163	8,952	13,267	14,238	4,745	-	-	15,818	87,275
Sales & Marketing, Advertising, Printing, Charitable	-	-	-	-	-	-	-	-	1,050	1,050
Insurance	6,717	8,569	11,807	7,602	3,450	10,902	-	-	3,157	52,205
Property & Other Taxes	8,875	10,765	24,520	12,862	15,824	7,450	-	-	11,400	91,787
Other SG&A Expenses	62,318	71,505	56,723	34,846	17,504	48,643	-	-	(270,947)	20,590
Interest expense	410	888	421	894	300	191	-	-	308,534	311,578
Depreciation & Amortization	35,877	41,299	92,643	113,578	20,133	176,726	2,051	-	2,902	485,209
Membership Deposit Adjustment to Market	-	-	-	-	-	-	-	-	-	-
(Gain) Loss on Asset Disposal	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-
Other Expenses/(Income)	(24,200)	(220,378)	(131,914)	(65,300)	(30,307)	(43,074)	-	-	(109)	(515,625)
Allocations & Capitalized Exp	-	-	-	-	-	-	-	-	-	-
Total other expenses and other income	413,129	277,490	320,497	339,615	172,941	454,983	2,105	-	1,054,018	3,034,778
Net Income (Loss)	\$ 52,112	\$ 231,813	\$ 62,847	\$ (33,181)	\$ (54,200)	\$ (148,901)	\$ (2,105)	\$ -	\$ (1,054,008)	\$ (945,622)

* Audit of membership liabilities for bankruptcy reporting resulted in adjustments showing in Other Expenses/Income.