

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA**

IN RE:)	Chapter 11
)	
)	
The Cliffs Club & Hospitality Group, Inc.,)	
et al., d/b/a The Cliffs Golf & Country Club,)	Case No. 12-01220-JW
)	
Debtor.)	

NEWLIFE TURF, INC.’S OBJECTION TO DISCLOSURE STATEMENT

NewLife Turf, Inc. (“NLT”) objects to the Debtor’s Disclosure Statement because it does not contain adequate information to allow NLT to make an informed decision with regard to voting on the Debtor’s Plan of Reorganization. Specifically, NLT requests that the Debtor disclose whether it intends to honor its pre-petition executory contract with NLT and, if so, how it intends to cure the arrearages owed under such contract.

In October 2006, the Debtor and NewLife Turf (“NLT”) entered into an agreement whereby NLT would grow and install Diamond and Palisades Zoysia sod at the Gary Player-designed golf course at the Cliffs at Mountain Park Golf Course. A copy of the contract is attached hereto as **Exhibit A**. Because of the cost associated with setting aside the acreage and growing the grass, Debtor pre-paid \$453,024.00 for the Diamond sod and \$230,868.00 for the Palisades sod. After executing the contract and apparently after discussing the golf-course sod with Gary Player, the Debtor requested that Diamond Zoysia be the primary sod used, a change to which NLT agreed.

As NLT would sell and install the sod, the invoice price to be paid by the Debtor would be reduced as set forth in the agreement, with such reduction applied to the pre-paid amounts. **Exhibit B** sets forth the invoice dates for sod installation and the corresponding reduction in the pre-paid amounts. The Debtor currently owes NLT \$223,684.45 for the most recently installed sod. See Exhibit C. In addition, NLT has been maintaining this grass for years, costs for which NLT is not necessarily seeking reimbursement.

While page 25 the Disclosure Statement specifically recognizes that the Club at Mountain Park will contain a Gary Player-designed golf course, which is approximately 70% complete, it does not indicate how those completions will be made or whether the Debtor intends

to assume its agreement with NLT. Despite the age of the agreement, NLT will continue providing the sod at the prices indicated (and corresponding reduction in pre-paid amounts) if the reorganized Debtor will pay for the sod installed to date. NLT believes it is the only vendor that can provide the sod necessary to finish the Gary Player golf course.

Also, the exhibit to Section 6.02 of the Plan does not list the agreement with NLT as a contract it desires to assume. If the Debtor wishes to reject the agreement, which is contrary to conversations NLT has had with certain Debtor employees, it should state as such, so NLT can begin selling the sod to other customers in order to recoup some of the losses it has suffered due to the Debtor's failure to pay.¹

In conclusion, whether it be in the form of an amended Disclosure Statement or a separate agreement with regard to the executory contract, NLT requests that the Debtor address the executory contract and its intentions related thereto.

RESPECTFULLY SUBMITTED on this the 28TH day of June 2012, at Columbia, South Carolina.

LAW OFFICE OF NANCY E. JOHNSON, LLC

By: /s/Nancy E. Johnson
Attorney for NewLife Turf, Inc.
District Court I.D. #6909
2201 Greene Street
Columbia, S.C. 29205
(803) 343-3424
(803) 656-0510 (fax)
nej@njohnson-bankruptcy.com

¹ If the Debtor rejects the agreement, NLT, with court approval, will exercise its right of setoff to reduce the amounts owed between the parties.

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IN RE:)	Chapter 11
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The Cliffs Club & Hospitality Group, Inc.,)	
et al., d/b/a The Cliffs Golf & Country Club,)	Case No. 12-01220-JW
)	
Debtor.)	

CERTIFICATE OF SERVICE BY ELECTRONIC MAIL

I, Nancy E. Johnson, attorney for NewLife Turf, Inc., hereby certify that I served a copy of **NewLife Turf Inc.'s Objection to Disclosure Statement**, by sending same via electronic mail to the following on this the 28th day of June, 2012, at Columbia, SC.

Attorneys for the Debtor:

Däna Wilkinson – danawilkinson@danawilkinsonlaw.com

Gary W. Marsh – gmarsh@mckennalong.com

J. Michael Levensgood – mlevengood@mckennalong.com

Bryan E. Bates – bbates@mckennalong.com

Counsel for the Plan Sponsor

Julio E. Mendoza, Jr. – rmendoza@nexsenpruet.com

Counsel for the Creditor's Committee

John B. Butler, III – jbbiii@bellsouth.net

Jonathan B. Alter – jonathan.alter@bingham.com

LAW OFFICE OF NANCY E. JOHNSON, LLC

By: /s/Nancy E. Johnson

District Court I.D. #6909

2201 Greene Street

Columbia, S.C. 29205

(803) 343-3424

(803) 656-0510 (fax)

nej@njohnson-bankruptcy.com

NewLife Turf, Inc.
2024 Willow Swamp Road
P.O. Box 212
Norway, S. C. 29113-0212

Phone (803)263-4231

Fax (803)263-4886

October 12, 2006

Mr. Daniel Brazinski
Cliffs at Mountain Park
3598 Hwy. 11
P.O. Box 1549
Travelers Rest, SC 29690

Re: Mountain Park Project

Dear Mr. Brazinski:

This letter is intended to set forth the terms of a contract (the "Agreement") between NewLife Turf, Inc. ("NewLife") and Cliffs at Mountain Park ("Buyer") pertaining to the above referenced project as follows:

- 1) TURF GRASS AND/OR OTHER SERVICES TO BE PROVIDED BY
NEWLIFE - NewLife shall provide turf grass and/or other services as set forth below:

NewLife Turf agrees to provide Diamond and Palisades sod for Mountain Park project. Estimated total acreage for each variety is 40 acres Diamond and 40 acres Palisades. Diamond - \$.56 per sq. ft or \$.52 per sq. ft. if prepaid by 01/10/07. Palisades - \$.285 per sq. ft. or \$.265 per sq. ft. if prepaid by 01/10/07. These prices are FOB the farm.

If requested, NewLife Turf will install sod for \$.07 per sq. ft. installation cost.

Exhibit A

2) SERVICES AND/OR OTHER MATTERS TO BE PROVIDED BY BUYER -
Buyer shall provide the
following services and/or other matters as set forth below:

- a. Buyer is responsible for watering and maintaining all sprigs and sod immediately after planting.
- b. NewLife Turf is not responsible for rolling sod.

3) Payment – Buyer agrees to pay NewLife for the turf grass and/or other services set forth in paragraph 1 above as follows: Invoices will be billed on the 15th and 30th of each month once work starts, and due and payable upon receipt.

NewLife Turf agrees to a discount price for January 10, 2007 prepayment on 50% of the Diamond and Palisades sod for Mountain Park. Estimated total acreage for each variety is 40 acres Diamond and 40 acres Palisades.

Diamond Zoysia FOB Farm

List Price January 10, 2007..... \$.65 per sq. ft.

Mountain Park price..... \$.56 per sq. ft.

January 10, 2007 prepayment price..... \$.52 per sq. ft.

January 10, 2007 prepayment on 50% Diamond – 20 acres

$$\begin{array}{r} \text{x } 43,560 \text{ sq. ft. per acre} \\ 871,200 \text{ sq. ft.} \\ \text{x } .52 \\ \hline \$453,024.00 \end{array}$$

(Prepayment savings 871,200 sq. ft. x \$.04 = \$34,848.00)

Palisades Zoysia FOB Farm

List price January 10, 2007..... \$.34 per sq. ft.

Mountain Park price..... \$.285 per sq. ft.

January 10, 2007 prepayment price..... \$.265 per sq. ft.

January 10, 2007 prepayment on 50% Palisades – 20 acres

$$\begin{array}{r} \text{x } 43,560 \text{ sq. ft.} \\ 871,200.00 \text{ sq. ft.} \\ \text{x } .265 \\ \hline \$230,868.00 \end{array}$$

(Prepayment savings 871,200 sq. ft. x \$.02 = \$17,424.00)

Total prepayment savings - \$52,272.00

Total prepayment due by January 10, 2007 - \$683,892.00

All turf prices are guaranteed for the extent of the project expected to start late summer of 2007 and to be completed summer of 2008.

The freight price is estimated to be \$.055 per sq. ft. or \$550.00 per 10,080 sq. ft. truck load delivered to the Mountain Park project. This price is based on a fuel price of no more than \$2.85 per gallon. Freight will be billed as sod is delivered.

4) ESTIMATED SCHEDULE - WEATHER PERMITTING :

Summer of 2007 to Summer 2008

5) WARRANTIES AND DISCLAIMERS - the following warranties and disclaimers are applicable to the turf grass and / or other services pertaining thereto to be provided by NewLife pursuant to this Agreement:

- a. NewLife warrants to Buyer that the turf grass being sold by NewLife pursuant to this Agreement will meet or exceed South Carolina Certification standards, upon delivery to the project site.
- b. If Buyer is installing the turf grass being provided by NewLife, it shall be Buyer's obligation to inspect all turf grass when delivered. Unless Buyer timely rejects any delivery of turf grass as being non-conforming in regard to NewLife's obligations pursuant to this Agreement, Buyer shall be conclusively presumed to have accepted the turf grass as being in conformity with NewLife's agreed upon obligation's and warranties.
- c. If NewLife is installing the turf grass to be provided by NewLife, NewLife warrants only that the turf grass will be installed in a proper and workmanlike manner given the circumstances existing at the project site.
- d. Under no circumstances shall NewLife be held responsible for any problems or damages resulting from improper or inadequate site preparation for turf grass as performed by others.
- e. Buyer specifically assumes all risks of and agrees that NewLife will not be responsible for any problems with turf grass provided due to improper placement or installation of turf grass by parties other than NewLife,

and inadequate or excessive watering, freezing and / or other problems with turf grass after delivery and inspection of same by Buyer.

- f. EXCEPT AS PROVIDED ABOVE, NEWLIFE MAKES NO GUARANTY OR WARRANTY OF ANY KIND, EXPRESS OR IMPLIED, AND SPECIFICALLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IN REGARD TO THE TURF GRASS, GOODS AND/OR SERVICES AS PROVIDED BY NEWLIFE.

If the above - referenced terms and conditions of the Agreement are acceptable, please sign this letter on behalf of Buyer confirming same and return a faxed signed copy to NewLife at (803)-263-4886 with the original fully signed Agreement to be returned by mail. Unless the original or a faxed fully signed copy of this letter is returned to NewLife within 10 days of the date hereof, any obligations of NewLife hereunder shall be deemed null and void at the option of NewLife.

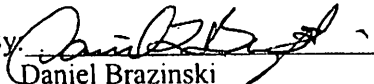
Sincerely,
NEWLIFE TURF, INC.

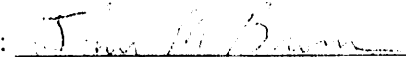
John M. Brown
Officer of NewLife Turf, Inc.
Authorized Agent

AGREED :

Cliffs Group (Buyer)
Mountain Park
3598 Hwy. 11, P.O. Box 1549
Travelers Rest, Sc 29690

NewLife Turf, Inc.
P.O. Box 212
Norway, S.C. 29113

By: 
Daniel Brazinski
Its: Authorized Agent

BY: 
John M. Brown
Its: Authorized Agent

Mt. Park Golf Course Prepaid Diamond\$453,024.00

Sq. Ft. @ .565

8/28/08	Inv. 48834 (1/2)	4,095	(2,313.68)
	Inv. 48835 (1/2)	4,095	(2,313.68)
8/29/08	Inv. 48837 (1/2)	4,095	(2,313.68)
	Inv. 48838 (1/2)	4,095	(2,313.68)
9/01/08	Inv. 48839 (1/2)	4,095	(2,313.68)
	Inv. 48840 (1/2)	4,095	(2,313.68)
9/02/08	Inv. 48848 (1/2)	4,095	(2,313.68)
	Inv. 48849 (1/2)	4,095	(2,313.68)
9/03/08	Inv. 48852 (1/2)	4,095	(2,313.68)
	Inv. 48853 (1/2)	4,095	(2,313.68)
9/08/08	Inv. 48861 (1/2)	4,095	(2,313.68)
	Inv. 48867 (1/2)	4,095	(2,313.68)

\$425,259.84

9/08/08	Inv. 48862 (1/2)	4,410	(2,491.65)
	Inv. 48868 (1/2)	4,095	(2,313.68)
9/09/08	Inv. 48873 (1/2)	4,095	(2,313.68)
	Inv. 48874 (1/2)	4,095	(2,313.68)
	Inv. 48875 (1/2)	4,095	(2,313.68)
9/10/08	Inv. 48877 (1/2)	4,095	(2,313.68)
	Inv. 48879 (1/2)	4,095	(2,313.68)
	Inv. 48880 (1/2)	4,095	(2,313.68)
	Inv. 48881 (1/2)	4,095	(2,313.68)
	Inv. 48882 (1/2)	4,095	(2,313.68)
9/11/08	Inv. 48886 (1/2)	4,095	(2,313.68)
	Inv. 48888 (1/2)	4,095	(2,313.68)
9/22/08	Inv. 48909 (1/2)	4095	(2,313.68)
9/23/08	Inv. 48913 (1/2)	4095	(2,313.68)

\$392,690.35

Exhibit B

9/11/08	Inv. 48887 (1/2)	4095 (@ \$.70)	(2,866.50)
9/19/08	Inv. 48904 (1/2)	4095 (@ \$.70)	(2,866.50)
9/22/08	Inv. 48905 (1/2)	4095 (@ \$.70)	(2,866.50)
	Inv. 48908 (1/2)	4095	(2,313.68)
	Inv. 48910 (1/2)	4095	(2,313.68)
9/23/08	Inv. 48912 (1/2)	4095	(2,313.68)
	Inv. 48914 (1/2)	4095	(2,313.68)
9/24/08	Inv. 48918 (1/2)	4095	(2,313.68)
	Inv. 48919 (1/2)	4095	(2,313.68)
	Inv. 48920 (1/2)	4095	(2,313.68)
	Inv. 48921 (1/2)	4095	(2,313.68)
9/25/08	Inv. 48926 (1/2)	4095	(2,313.68)
	Inv. 48927 (1/2)	4095	(2,313.68)
	Inv. 48924 (1/2)	4095	(2,313.68)
	Inv. 48925 (1/2)	1,575 (@ \$.70)	(1,102.50)
	Inv. 48925 (1/2)	2,520	(1,423.80)
9/29/08	Inv. 48934 (1/2)	4095	(2,313.68)
	Inv. 48935 (1/2)	4095	(2,313.68)

Diamond

\$351,486.71

Mt. Park Golf Course – Diamond 2010

Prepaid Balance brought forward ... \$351,486.71

10/12/10	Inv. 51142 (1/2)	4,410	(2,491.65)
	Inv. 51143 (1/2)	4,410	(2,491.65)
	Inv. 51144 (1/2)	4,410	(2,491.65)
	Inv. 51145 (1/2)	4,410	(2,491.65)
10/14/10	Inv. 51150 (1/2)	4,410	(2,491.65)
	Inv. 51151 (1/2)	4,410	(2,491.65)
	Inv. 51152 (1/2)	4,410	(2,491.65)
	Inv. 51153 (1/2)	4,410	(2,491.65)
10/15/10	Inv. 51156 (1/2)	4,410	(2,491.65)
	Inv. 51157 (1/2)	4,410	(2,491.65)
	Inv. 51158 (1/2)	4,410	(2,491.65)
10/20/10	Inv. 51164 (1/2)	4,410	(2,491.65)
	Inv. 51163 (1/2)	4,410	(2,491.65)
	Inv. 51165 (1/2)	4,410	(2,491.65)
	Inv. 51166 (1/2)	4,410	(2,491.65)
10/21/10	Inv. 51169 (1/2)	4,410	(2,491.65)
	Inv. 51170 (1/2)	4,410	(2,491.65)
	Inv. 51171 (1/2)	4,410	(2,491.65)
	Inv. 51172 (1/2)	4,410	(2,491.65)
10/22/10	Inv. 51175(1/2)	4,410	(2,491.65)
	Inv. 51176 (1/2)	4,410	(2,491.65)
	Inv. 51178 (1/2)	4,410	(2,491.65)

Diamond \$296,670.41

Mt. Park Golf Course – Diamond 2010

Prepaid Balance brought forward ... \$296,670.41

10/29/10	Inv. 51177 (1/2)	4,410	(2,491.65)
10/28/10	Inv. 51189 (1/2)	4,410	(2,491.65)
10/29/10	Inv. 51190 (1/2)	4,410	(2,491.65)
	Inv. 51191 (1/2)	4,410	(2,491.65)
	Inv. 51192 (1/2)	4,410	(2,491.65)
11/1/10	Inv. 51194 (1/2)	4,410	(2,491.65)
	Inv. 51195 (1/2)	4,410	(2,491.65)
	Inv. 51196 (1/2)	4,410	(2,491.65)
11/3/10	Inv. 51202 (1/2)	4,410	(2,491.65)
	Inv. 51203 (1/2)	4,410	(2,491.65)
	Inv. 51204 (1/2)	4,410	(2,491.65)
	Inv. 51205 (1/2)	4,410	(2,491.65)
11/12/10	Inv. 51254 (1/2)	4,410	(2,491.65)
11/15/10	Inv. 51270 (1/2)	4,410	(2,491.65)
	Inv. 51271 (1/2)	4,410	(2,491.65)
11/22/10	Inv. 51296 (1/2)	4,410	(2,491.65)
	Inv. 51298 (1/2)	4,410	(2,491.65)
	Inv. 51299 (1/2)	4,410	(2,491.65)
			<hr/>
Diamond			\$251,820.71

Mt. Park Golf Course – Diamond 2011

04/25/11	Inv. 51520 (1/2)	4,410	(2,491.65)
04/29/11	Inv. 51551 (1/2)	4,410	(2,491.65)
	Inv. 51552 (1/2)	4,410	(2,491.65)
	Inv. 51553 (1/2)	4,410	(2,491.65)
	Inv. 51554 (1/2)	4,410	(2,491.65)
	Inv. 51555 (1/2)	2,205	(1,246.12)
05/02/11	Inv. 51562 (1/2)	4,410	(2,491.65)
	Inv. 51562 (1/2)	4,410	(2,491.65)
	Inv. 51563 (1/2)	4,410	(2,491.65)
	Inv. 51564 (1/2)	4,410	(2,491.65)
	Inv. 51571 (1/2)	4,410	(2,491.65)
	Inv. 51572 (1/2)	4,410	(2,491.65)
	Inv. 51573 (1/2)	4,410	(2,491.65)

Mt. Park Golf Course – Diamond 201

Prepaid Balance brought forward ... \$220,674.79

05/03/11	Inv. 51576 (1/2)	4,410	(2,491.65)
	Inv. 51577 (1/2)	4,410	(2,491.65)
	Inv. 51578 (1/2)	4,410	(2,491.65)
	Inv. 51579 (1/2)	4,410	(2,491.65)

05/04/11	Inv. 51590 (1/2)	4,410	(2,491.65)
	Inv. 51591 (1/2)	4,410	(2,491.65)
	Inv. 51592 (1/2)	4,410	(2,491.65)
	Inv. 51593 (1/2)	4,410	(2,491.65)
	Inv. 51594 (1/2)	4,410	(2,491.65)

05/05/11	Inv. 51600 (1/2)	4,410	(2,491.65)
	Inv. 51601 (1/2)	4,410	(2,491.65)
	Inv. 51602 (1/2)	4,410	(2,491.65)
	Inv. 51603 (1/2)	4,410	(2,491.65)
	Inv. 51604 (1/2)	4,410	(2,491.65)
	Inv. 51605 (1/2)	4,410	(2,491.65)

Diamond

\$183,300.04

05/06/2011	Inv. 51613 (1/2)	4,410	(2,491.65)
	Inv. 51614 (1/2)	4,410	(2,491.65)
	Inv. 51615 (1/2)	4,410	(2,491.65)
	Inv. 51616 (1/2)	4,410	(2,491.65)
	Inv. 51617 (1/2)	4,410	(2,491.65)
05/09/2011	Inv. 51619 (1/2)	4,410	(2,491.65)
	Inv. 51620 (1/2)	4,410	(2,491.65)
	Inv. 51621 (1/2)	4,410	(2,491.65)
	Inv. 51622 (1/2)	4,410	(2,491.65)
	Inv. 51623 (1/2)	4,410	(2,491.65)
	Inv. 51624 (1/2)	4,410	(2,491.65)
	Inv. 51626 (1/2)	4,410	(2,491.65)
	Inv. 51627 (1/2)	4,410	(2,491.65)
	Inv. 51628 (1/2)	4,410	(2,491.65)

Mt. Park Golf Course – Diamond 2011

Prepaid Balance brought forward ... \$148,416.94

05/10/2011	Inv. 51639 (1/2)	4,410	(2,491.65)
	Inv. 51640 (1/2)	4,410	(2,491.65)
	Inv. 51641 (1/2)	4,410	(2,491.65)
	Inv. 51642 (1/2)	4,410	(2,491.65)
	Inv. 51643 (1/2)	4,410	(2,491.65)
05/11/2011	Inv. 51649 (1/2)	4,410	(2,491.65)
	Inv. 51650 (1/2)	4,410	(2,491.65)
	Inv. 51651 (1/2)	4,410	(2,491.65)
	Inv. 51652 (1/2)	4,410	(2,491.65)
	Inv. 51653 (1/2)	4,410	(2,491.65)
	Inv. 51654 (1/2)	4,410	(2,491.65)
05/12/2011	Inv. 51664 (1/2)	4,410	(2,491.65)
	Inv. 51665 (1/2)	4,410	(2,491.65)
	Inv. 51666 (1/2)	4,095	(2,313.67)
	Inv. 51667 (1/2)	4,410	(2,491.65)
	Inv. 51668 (1/2)	4,410	(2,491.65)
	Inv. 51669 (1/2)	4,410	(2,491.65)
	Inv. 51670 (1/2)	4,410	(2,491.65)
05/13/2011	Inv. 51681 (1/2)	3,150	(1,779.75)
	Inv. 51682 (1/2)	4,410	(2,491.65)
	Inv. 51683 (1/2)	4,410	(2,491.65)

Diamond

\$96,982.17

05/24/2011	Inv. 51734 (1/2)	4,095	(2,313.67)
	Inv. 51735 (1/2)	4,095	(2,313.67)
	Inv. 51736 (1/2)	4,095	(2,313.67)
	Inv. 51740 (1/2)	4,095	(2,313.67)
	Inv. 51741 (1/2)	4,095	(2,313.67)
	Inv. 51742 (1/2)	4,095	(2,313.67)
05/25/2011	Inv. 51749 (1/2)	4,095	(2,313.67)
	Inv. 51750 (1/2)	4,095	(2,313.67)
	Inv. 51751 (1/2)	3,780	(2,135.70)
	Inv. 50119 (1/2)	4,420	(2,497.30)
	Inv. 50120 (1/2)	4,420	(2,497.30)

Mt. Park Golf Course – Diamond 2011

Prepaid Balance brought forward ... \$71,342.51

05/26/2011	Inv. 50129 (1/2)	4,095	(2,313.67)
	Inv. 50130 (1/2)	4,095	(2,313.67)
	Inv. 50131 (1/2)	4,420	(2,497.30)
05/31/2011	Inv. 50142 (1/2)	4,080	(2,305.20)
	Inv. 50143 (1/2)	4,080	(2,305.20)
	Inv. 50143 (1/2)	2,380	(1,344.70)
	Inv. 50147 (1/2)	4,420	(2,497.30)

Diamond

\$55,365.47

06/01/2011	Inv. 50148 (1/2)	4,420	(2,497.30)
	Inv. 50150 (1/2)	4,420	(2,497.30)
	Inv. 50153 (1/2)	2,380	(1,344.70)
	Inv. 50154 (1/2)	4,420	(2,497.30)
06/02/2011	Inv. 50163 (1/2)	4,420	(2,497.30)
	Inv. 50164 (1/2)	4,420	(2,497.30)
	Inv. 50157 (1/2)	2,720	(1,536.80)
06/06/2011	Inv. 50174 (1/2)	4,420	(2,497.30)
	Inv. 50175 (1/2)	4,420	(2,497.30)
	Inv. 50183 (1/2)	4,420	(2,497.30)
06/07/2011	Inv. 50187 (1/2)	4,420	(2,497.30)
	Inv. 50188 (1/2)	3,276	(1,850.94)
06/08/2011	Inv. 50186 (1/2)	4,420	(2,497.30)
	Inv. 50198 (1/2)	4,420	(2,497.30)
	Inv. 50199 (1/2)	4,420	(2,497.30)
06/06/2011	Inv. 50210 (1/2)	4,080	(2,305.20)

\$21,049.63

Mt. Park Golf Course Prepaid Palisades\$230,868.00

6/30/08	Inv. 48596 TRC	10,080	(2,671.20)
	Inv. 48597 TRC	10,080	(2,671.20)
	Inv. 48606 TRC	10,080	(2,671.20)
	Inv. 48607 (419 Sod)	10,080 @ .155	(1,562.40)
	Inv. 48627 TRC	8,280	(2,194.20)
			<hr/>
			\$219,097.80

04/25/11	Inv. 51516 (1/2)	4,680	(1,240.34)
	Inv. 51517 (1/2)	4,680	(1,240.34)
	Inv. 51518 (1/2)	4,680	(1,240.34)
04/26/11	Inv. 51555 (1/2)	2,520	(667.80)
	Inv. 51567 (1/2)	5,040	(1,335.60)
05/03/11	Inv. 51585 (1/2)	5,040	(1,335.60)
			<hr/>
			\$212,037.78

05/25/11	Inv. 51751 (1/2)	1,260	(359.10)
05/31/11	Inv. 50146 (1/2)	2,520	(718.20)
			<hr/>
			\$210,960.48

06/01/2011	Inv. 50153 (1/2)	2,520	(718.20)
06/02/2011	Inv. 50168 (1/2)	1,512	(420.92)
06/07/2011	Inv. 50188 (1/2)	1,764	(502.74)
06/09/2011	Inv. 50210 (1/2)	252	(\$71.82)
			<hr/>
			\$209,246.80

Total 230,296.43

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03/26/12

NewLife Turf, Inc.
A/R Aging Summary
 As of March 26, 2012

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Aiken Golf Club	0.00	0.00	0.00	0.00	80.00	80.00
Alex Tyrteos	0.00	0.00	0.00	0.00	442.40	442.40
All Turf	5,120.00	0.00	0.00	3,542.00	3,182.00	11,844.00
Barefoot & Associates, Inc.	0.00	0.00	0.00	0.00	-39.00	-39.00
Carolina Fresh Farms-	0.00	-64.83	0.00	11,478.00	0.00	11,413.17
Carolina Fresh Farms #7	0.00	0.00	0.00	0.00	1,647.00	1,647.00
Carolina Sodding #2	0.00	21,328.48	0.00	0.00	0.00	21,328.48
Carolina Sodding Services	0.00	0.00	0.00	0.00	1,789.88	1,789.88
Chandler Landscaping	0.00	0.00	0.00	0.00	1,300.40	1,300.40
Charwood Golf Club	0.00	0.00	0.00	0.00	5,150.00	5,150.00
Cliffs at Keowee Vineyards 12-01226	0.00	0.00	0.00	0.00	6,689.20	6,689.20
Cliffs at Mountain Park	0.00	0.00	0.00	0.00	1,322.84	1,322.84
Cliffs at Mountain Park Golf Course	0.00	0.00	0.00	0.00	212,410.45	212,410.45
Cliffs Valley Course 12-01236	0.00	0.00	0.00	0.00	4,584.80	4,584.80
Country Club of S.C.	0.00	0.00	0.00	0.00	3,583.00	3,583.00
Craig Gasque	0.00	0.00	0.00	0.00	-8.58	-8.58
Crickentree Golf Club	0.00	0.00	0.00	0.00	1,752.00	1,752.00
Cunnane Group Inc.	0.00	1,446.50	0.00	0.00	0.00	1,446.50
Design South Landscape Co.	0.00	0.00	0.00	0.00	0.60	0.60
Gibson Turf Farms, LLC	0.00	0.00	0.00	0.00	14,294.00	14,294.00
Golf Course Services	0.00	7,571.52	0.00	0.00	0.00	7,571.52
Indigo Run	0.00	0.00	5,376.00	0.00	0.00	5,376.00
Jennings Turf Farm	0.00	0.00	0.00	0.00	4,369.00	4,369.00
L. Dalton	0.00	0.00	0.00	0.00	3,483.34	3,483.34
Maplewood Company	0.00	0.00	0.00	0.00	475.00	475.00
Mike Hager	0.00	0.00	0.00	0.00	150.00	150.00
Moorland Course	0.00	0.00	0.00	0.00	-208.86	-208.86
Oconee Country Club	0.00	0.00	0.00	0.00	-5.00	-5.00
Palmetto Dunes Resort	0.00	934.48	0.00	0.00	0.00	934.48
Procure Lawn Services	0.00	0.00	0.00	0.00	1,047.80	1,047.80
Quail Creek Golf Club	0.00	0.00	0.00	0.00	-1,801.20	-1,801.20
RiverTowne Country Club	0.00	0.00	0.00	0.00	674.80	674.80
Sage Valley	0.00	0.00	0.00	0.00	-100.00	-100.00
Shipyards Golf Club	0.00	0.00	0.00	0.00	428.40	428.40
Sodbusters, Inc.	0.00	0.00	0.00	0.00	18,448.60	18,448.60
Southeastern Turf Grass LLC	0.00	416.00	3,168.40	267.10	0.00	3,851.50
Southern Green, Inc.	0.00	22,545.00	5,853.00	0.00	200.00	28,598.00
Spencer	0.00	0.00	0.00	0.00	0.00	0.00
Super Landscape Supply	0.00	20,936.94	12,574.32	6,554.20	80,545.90	120,611.36
Super Turf	0.00	0.00	17,850.00	0.00	0.00	17,850.00
The Creek Golf Club	0.00	0.00	0.00	0.00	625.00	625.00
Turf Pro	0.00	0.00	0.00	0.00	1,767.00	1,767.00
University of S.C.	1,354.50	0.00	0.00	0.00	0.00	1,354.50
Woodlake Country Club	2,746.00	0.00	0.00	0.00	0.00	2,746.00
TOTAL	9,220.50	75,114.09	44,821.72	21,841.30	368,280.77	519,278.38

223684.45

Exhibit C