

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA**

In re:

**The Cliffs Club & Hospitality Group, Inc., et
al.,¹ d/b/a The Cliffs Golf & Country Club,**

Debtors.

CHAPTER 11

Case No. 12-01220

Jointly Administered

**NOTICE OF OCCURRENCE OF EFFECTIVE DATE OF CHAPTER 11 PLAN;
LIMITATION OF NOTICE; AND RELATED MATTERS**

PLEASE TAKE NOTICE that, on August 17, 2012, the United States Bankruptcy Court for the District of South Carolina (the “Court”) entered the Order Confirming First Amended and Restated Joint Chapter 11 Plan filed by the Debtors and the Plan Sponsor (the “Confirmation Order”) confirming the First Amended and Restated Joint Chapter 11 Plan dated June 30, 2012, as amended (the “Plan”)² filed by The Cliffs Club & Hospitality Group, Inc.; CCHG Holdings, Inc.; The Cliffs at Mountain Park Golf & Country Club, LLC; The Cliffs at Keowee Vineyards Golf & Country Club, LLC; The Cliffs at Walnut Cove Golf & Country Club, LLC; The Cliffs at Keowee Falls Golf & Country Club, LLC; The Cliffs at Keowee Springs Golf & Country Club, LLC; The Cliffs at High Carolina Golf & Country Club, LLC; The Cliffs at Glassy Golf & Country Club, LLC; The Cliffs Valley Golf & Country Club, LLC; and Cliffs Club & Hospitality Service Company, LLC (the “Debtors”) and Cliffs Club Partners, LLC (the “Plan Sponsor”).

PLEASE TAKE FURTHER NOTICE that the Effective Date of the Plan occurred on August 23, 2012.

PLEASE TAKE FURTHER NOTICE that, consistent with the Plan, the Liquidating Trust Agreement was executed on the Effective Date, and, by operation of the Plan, the

¹ The Debtors, followed by the last four digits of their respective taxpayer identification numbers and Chapter 11 case numbers, are as follows: The Cliffs Club & Hospitality Group, Inc. (6338) (12-01220); CCHG Holdings, Inc. (1356) (12-01223); The Cliffs at Mountain Park Golf & Country Club, LLC (2842) (12-01225); The Cliffs at Keowee Vineyards Golf & Country Club, LLC (5319) (12-01226); The Cliffs at Walnut Cove Golf & Country Club, LLC (9879) (12-01227); The Cliffs at Keowee Falls Golf & Country Club, LLC (3230) (12-01229); The Cliffs at Keowee Springs Golf & Country Club, LLC (2898) (12-01230); The Cliffs at High Carolina Golf & Country Club, LLC (7576) (12-01231); The Cliffs at Glassy Golf & Country Club, LLC (6559) (12-01234); The Cliffs Valley Golf & Country Club, LLC (6486) (12-01236); and Cliffs Club & Hospitality Service Company, LLC (9665) (12-01237).

² Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Plan. To the extent there is any inconsistency between this document and the Plan, the provisions of the Plan shall control.

Confirmation Order and that certain Transfer and Assignment dated August 23, 2012, all Retained Actions of the Debtors have been assigned to the Liquidating Trust, and are now the property of the Liquidating Trust.

PLEASE TAKE FURTHER NOTICE that, consistent with the Plan, any service lists previously used in these cases in accordance with the Order Establishing Certain Notice, Case Management and Administrative Procedures [Docket Entry No. 121] will not be used after the Effective Date. Any person wishing to receive copies of all pleadings and papers filed in these cases after the Effective Date must file a request with the clerk of the Court and serve a copy of such request on the attorneys for the Debtors and the Liquidation Trustee at the addresses set forth below. Any person who does not file and serve such a request will receive notice of only those matters directly affecting such person's rights.

PLEASE TAKE FURTHER NOTICE that, as set forth in the Confirmation Order, no new Notes or securities are being issued in connection with the Plan, but rather the payment obligation under the Notes is modified and governed by the terms of the Plan and the Confirmation Order.

PLEASE TAKE FURTHER NOTICE that, consistent with the Plan, each Debtor will continue to exist after the Effective Date as a separate legal entity, with all of the powers of a corporation or limited liability company, as applicable, under applicable law in the jurisdiction in which it is incorporated or otherwise formed and pursuant to its certificate or articles of incorporation, formation or organizational documents and by-laws, operating agreement or other organizational documents in effect prior to the Effective Date, without prejudice to the right of any Debtor to dissolve (subject to its obligations under this Plan) under applicable law and file a certificate of dissolution (or its equivalent) with the secretary of state or similar official of the jurisdiction of incorporation after the Effective Date. Nevertheless, because of the substantive consolidation provided in section 7.02 of the Plan, following the Effective Date, the Debtors will take appropriate steps to close the Chapter 11 Cases of all of the Debtors except that of The Cliffs Club & Hospitality Group, Inc., without prejudice to the rights of the Liquidation Trustee to pursue any of the Retained Actions relating to any of the Debtors. Moreover, promptly following the Effective Date, each Debtor that has the words "Cliffs", "Golf" or "Country Club" in its corporate name will take necessary actions change its corporate name to delete any such words, or any word confusingly similar thereto, from such corporate name, and will promptly request the Bankruptcy Court to cause its new name to be used in all filings and for all other purposes relating to the Chapter 11 Cases.

[signature follows]

Dated: August 31, 2012

/s/ Dána Wilkinson

Dána Wilkinson
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-and-

/s/ J. Michael Levensgood

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