

Exhibit “B-4”

Albany New York
Atlanta Philadelphia
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**McKenna Long
& Aldridge**^{LLP}
Attorneys at Law

Tel: 404.527.4000
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Remittance Address:
P.O. Box 116573, Atlanta, GA 30368

Wire Transfer Instructions
Bank Name: SunTrust Bank
Bank Address: 26 Park Place, 26th Floor, Atlanta, GA 30303
ABA Number: 061000104
Swift Code/Bank Code: SNTRUS3A
Account Name: McKenna Long & Aldridge LLP
Account Number: 8800918057

ATTORNEY-CLIENT PRIVILEGED
TAX ID NO. 52-1237458

CCHG HOLDINGS, INC.
Attn: Timothy P. Cherry
3598 Highway 11
Travelers Rest, SC 29690

Client No.: 034172
Matter No.: 034172.00001

Invoice No. 821430
Invoice Date: July 5, 2012

FOR PROFESSIONAL SERVICES RENDERED through June 30, 2012
RE: RESTRUCTURING AND POSSIBLE BANKRUPTCY

* * * * * SUMMARY OF ACTIVITY * * * * *

Name	Hours Worked	Billed Per Hour	Bill Amount
M. Lange	0.30	680.00	204.00
G. Marsh	104.70	550.00	57,585.00
M. Levengood	86.10	540.00	46,494.00
J. Blanco	2.90	480.00	1,392.00
S. Baxter	1.90	480.00	912.00
D. Beale	0.50	470.00	235.00
B. Bates	152.60	425.00	64,855.00
S. Preis	5.10	400.00	2,040.00
J. Phillips	24.60	375.00	9,225.00
S. Cai	35.40	260.00	9,204.00
Total	414.10		192,146.00

TOTAL FEES: \$192,146.00

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EXPENSES:

COPY CHARGES	903.65
DELIVERY SERVICE/MESSENGER	44.92
LONG DISTANCE TELEPHONE	276.92
OTHER	18.00
POSTAGE	79.50
WESTLAW RESEARCH	476.00

TOTAL EXPENSES: \$ 1,798.99

TOTAL THIS STATEMENT: \$193,944.99

OUTSTANDING INVOICES:

DATE	NUMBER	AMOUNT	APPLIED	BALANCE
04/05/12	803197	\$328136.75	(\$263528.55)	\$64608.20
05/07/12	809339	\$232922.42	(\$187375.12)	\$45547.30
06/05/12	815379	\$253863.36	(\$204244.26)	\$49619.10

T O T A L B A L A N C E D U E: \$353,719.59

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DESCRIPTION OF SERVICES

06/01/12 G Marsh	3.20 REVIEW AMENDED SCHEDULES AND STATEMENT OF FINANCIAL AFFAIRS.
06/01/12 M Levengood	3.40 CONFERENCE WITH G. MARSH REGARDING PLAN NEGOTIATIONS AND DEVELOPMENTS, STRATEGY FOR DISCLOSURE STATEMENT HEARING PREPARATION (.5); CONFERENCE WITH B. BATES REGARDING SCHEDULES AMENDMENTS (.3); SEVERAL TELEPHONE CONFERENCES WITH CREDITORS REGARDING MEMBERSHIP CLAIMS (.6); REVIEW AND REVISE SCHEDULE AMENDMENTS (.7); CONFERENCE WITH B. BATES REGARDING MY REVISIONS (.2); REVIEW AND REVISE LIQUIDATING TRUST AGREEMENT TO INCORPORATE CRO'S COMMENTS (.3); PREPARE EMAIL TO COUNSEL REGARDING DRAFT LIQUIDATING TRUST AGREEMENT (.1); REVIEW EMAIL FROM J. PEGNIA REGARDING LIQUIDATING TRUST AGREEMENT (.2); PREPARE FOR CALL WITH COUNSEL TO DISCUSS PLAN SUPPLEMENT EXHIBITS (.4); TELEPHONE CONFERENCE WITH A. WEISS (.1); PREPARE EMAIL TO G. MARSH AND B. BATES REGARDING VOTING QUESTION (.1)
06/01/12 B Bates	.50 COMMUNICATIONS AND ANALYSIS REGARDING INSURANCE PREMIUM FINANCING RENEWAL.
06/01/12 B Bates	1.50 COMMUNICATIONS AND ANALYSIS REGARDING HIGH CAROLINA LAWSUITS.
06/01/12 B Bates	4.20 CONTINUED COMMUNICATIONS AND ANALYSIS REGARDING AMENDMENTS TO SCHEDULES OF ASSETS AND LIABILITIES AND STATEMENT OF FINANCIAL AFFAIRS.
06/01/12 B Bates	1.00 PREPARATION OF MOTION TO EXTEND EXCLUSIVITY.
06/04/12 G Marsh	2.50 PREPARE FOR AND PARTICIPATE IN CALL WITH COUNSEL FOR PLAN SPONSOR AND INDENTURE TRUSTEE.

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06/04/12 G Marsh	.40	TELEPHONE DISCUSSION WITH A. WEISS.
06/04/12 G Marsh	1.00	REVIEW CLAIMS.
06/04/12 G Marsh	.50	TELEPHONE DISCUSSION WITH K. GOODMAN REGARDING STATUS.
06/04/12 M Levengood	2.60	PREPARE FOR CONFERENCE WITH G. MARSH AND B. BATES (.4); CONFERENCE WITH G. MARSH AND B. BATES REGARDING PLAN CONFIRMATION STRATEGY AND STATUS OF NEGOTIATIONS AND NEXT STEPS (1.1); PARTICIPATE IN CONFERENCE CALL WITH COUNSEL FOR THE INDENTURE TRUSTEE AND THE PLAN SPONSOR REGARDING THE STATUS OF PREPARATION OF DOCUMENTS TO ACCOMPANY THE PLAN AND DISCLOSURE STATEMENT (.7); REVIEW J. MONAGHAN'S MARKUP OF THE NOTE RESTRUCTURING AGREEMENT DRAFTED BY COUNSEL FOR THE INDENTURE TRUSTEE (.4)
06/04/12 B Bates	.30	WORK ON SCHEDULES AMENDMENTS
06/04/12 B Bates	1.40	MEETING WITH G. MARSH AND M. LEVENGOOD REGARDING PLAN ACTION ITEMS.
06/04/12 B Bates	1.90	ANALYSIS AND COMMUNICATIONS REGARDING PROFESSIONAL FEES.
06/04/12 B Bates	.90	CONFERENCE CALL REGARDING PLAN SUPPLEMENT DOCUMENTS.
06/04/12 B Bates	.70	COMMUNICATIONS WITH CREDITORS REGARDING PLAN MATTERS.
06/04/12 B Bates	.90	ANALYSIS REGARDING FILED CLAIMS.
06/04/12 B Bates	1.80	COMMUNICATIONS AND ANALYSIS REGARDING PLAN MATTERS.
06/04/12 B Bates	.90	COMMUNICATIONS WITH S. HORGAN REGARDING CLAIMS.
06/05/12 G Marsh	1.50	LISTEN TO PLAN SPONSOR PRESENTATION REGARDING NEW MEMBER PROGRAM.

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06/05/12 G Marsh	2.00	REVIEW FILED CLAIMS AND DISCUSS CLAIM OBJECTIONS WITH S. HORGAN AND J. PEGNIA.
06/05/12 G Marsh	.50	REVIEW E-MAILS FROM CREDITORS AND MEMBERS.
06/05/12 M Levengood	2.00	OBSERVE PRESENTATION BY PLAN SPONSOR TO CLUB MEMBERS AT FURMAN UNIVERSITY RESPONDING TO QUESTIONS ABOUT THE PROPOSED NEW CLUB MEMBERSHIP AGREEMENT
06/05/12 M Levengood	.30	REVIEW AND REPLY TO EMAIL FROM A. WEISS REGARDING QUESTION ABOUT LIQUIDATING TRUST AGREEMENT (.2); CONFERENCE WITH G. MARSH IN REGARD THERETO (.1)
06/05/12 M Levengood	.40	REVIEW AND REPLY TO EMAILS REGARDING DRAFT WARN ACT NOTICES
06/05/12 S Preis	1.80	ANALYZE VARIOUS ISSUES REGARDING COMPANY'S OBLIGATIONS UNDER WARN ACT; COMMUNICATIONS WITH B. BATES REGARDING RELATED ISSUES.
06/05/12 B Bates	.40	ANALYSIS REGARDING EMPLOYEE WARN NOTICES.
06/05/12 B Bates	.50	COMMUNICATIONS REGARDING PLAN MATTERS AND ACTION ITEMS.
06/05/12 B Bates	1.30	MEETING WITH G. MARSH, S. HORGAN AND J. PEGNIA REGARDING CASE ACTION ITEMS.
06/05/12 B Bates	.50	FILE STIPULATION REGARDING NOTEHOLDER SECURED CLAIMS.
06/05/12 B Bates	1.70	RESEARCH REGARDING RESPONSE TO HIGH CAROLINA LITIGATION.
06/05/12 B Bates	.30	COMMUNICATIONS WITH CREDITORS REGARDING CLAIMS.
06/05/12 B Bates	.20	COMMUNICATIONS REGARDING INTELLECTUAL PROPERTY LICENSE.
06/05/12 B Bates	.80	ANALYSIS REGARDING SECURED CLAIMS.
06/05/12 B Bates	.30	WORK REGARDING SCHEDULES AMENDMENTS.

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06/05/12 B Bates	1.80 ATTEND MEMBERSHIP PLAN WEBINAR.
06/05/12 S Baxter	.10 TELEPHONE CONFERENCE WITH G. MARSH REGARDING NOTE RESTRUCTURING AGREEMENT.
06/06/12 G Marsh	.70 TELEPHONE CONFERENCE WITH K. GOODMAN REGARDING STATUS.
06/06/12 G Marsh	.30 TELEPHONE DISCUSSION WITH L. BARR REGARDING FEE APPLICATIONS.
06/06/12 G Marsh	.50 TELEPHONE DISCUSSION WITH J. ALTER REGARDING STATUS.
06/06/12 G Marsh	2.50 PREPARE FOR DISCLOSURE STATEMENT HEARING.
06/06/12 M Levengood	3.70 CONFERENCE WITH G. MARSH AND B. BATES (.4); REVISE SCHEMATIC REGARDING PLAN EFFECTIVE DATE TRANSACTION STEPS (1.3); TELEPHONE CONFERENCE WITH S. BAXTER REGARDING DIP AND CASH COLLATERAL ORDERS AND AGREEMENTS (.2); CONFERENCE CALL WITH K. GOODMAN AND A. WEISS REGARDING POSSIBLE COMMENCEMENT OF WORK AT MOUNTAIN PARK (.6); REVIEW AND REVISE LIQUIDATING TRUST AGREEMENT (.4); REVIEW DRAFT FAQ (.8)
06/06/12 S Preis	2.70 ADDITIONAL ANALYSIS REGARDING WARN ACT ISSUES; COMMUNICATIONS WITH B. BATES REGARDING RELATED ISSUES; REVISE WARN NOTICES AND WORK ON RELATED ITEMS.
06/06/12 B Bates	.60 MEETINGS WITH G. MARSH, M. LEVENGOOD AND S. HORGAN REGARDING ACTION ITEMS.
06/06/12 B Bates	.50 COMMUNICATIONS WITH PLAN SPONSOR REPRESENTATIVES AND CRO REPRESENTATIVES REGARDING PLAN AND DISCLOSURE STATEMENT
06/06/12 B Bates	.60 COMMUNICATIONS AND ANALYSIS REGARDING EMPLOYEE WARN LETTERS.
06/06/12 B Bates	.70 COMMUNICATIONS REGARDING MITEL PHONE SYSTEM.

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06/06/12 B Bates	.40	COMMUNICATIONS REGARDING HIGH CAROLINA LITIGATION.
06/06/12 B Bates	3.80	DRAFT MOTION TO EXTEND EXCLUSIVE PERIOD FOR DEBTORS TO SOLICIT ACCEPTANCES OF PLAN.
06/06/12 B Bates	2.20	COMMUNICATIONS AND ANALYSIS REGARDING INSURANCE PREMIUM FINANCING AND MOTION FOR APPROVAL.
06/06/12 S Baxter	.20	TELEPHONE CONFERENCE WITH M. LEVENGOOD (.1); REVIEW CORRESPONDENCE (.1).
06/07/12 G Marsh	2.00	REVIEW CLIFFS CLUB SERVICES ISSUES.
06/07/12 G Marsh	2.00	REVIEW CLAIM AGAINST ARCHITECT FIRM.
06/07/12 G Marsh	5.00	WORK ON PLAN SUPPLEMENT DOCUMENTS INCLUDING REVIEW OF EXIT FACILITY AND MOUNTAIN PARK DOCUMENTS.
06/07/12 D Beale	.50	REVIEW PROPOSED WARN NOTICES; TELEPHONE CONFERENCE WITH G. MARSH REGARDING NOTICES.
06/07/12 M Levengood	1.70	REVIEW AND REVISE PLAN EFFECTIVE DATE STEPS CHART (.6); CONFERENCE WITH G. MARSH IN REGARD TO REVISED CHART (.2); REVIEW LITIGATION STRATEGY REGARDING RE CHARACTERIZATION ISSUES (.9)
06/07/12 M Levengood	2.40	REVIEW CLAIMS REGISTER FOR MECHANICS LIEN CLAIMS (.9); REVIEW STRATEGY FOR RE CHARACTERIZATION OF DEBT TO EQUITY (.7)
06/07/12 S Preis	.60	COMMUNICATIONS REGARDING ISSUES RELATED TO WARN ACT NOTICES AND WORK ON SAME.
06/07/12 B Bates	.80	FINALIZE AND FILE NOTICES OF BANKRUPTCY IN HIGH CAROLINA LITIGATION.
06/07/12 B Bates	.60	WORK REGARDING PREPARATION OF PROFESSIONAL FEE APPLICATIONS.
06/07/12 B Bates	.20	COMMUNICATIONS AND ANALYSIS REGARDING PROFESSIONAL FEES.

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06/07/12 B Bates	1.50 CREDITOR COMMUNICATIONS REGARDING PLAN AND CLAIMS.
06/07/12 B Bates	1.00 FINALIZE ANALYSIS REGARDING EMPLOYEE WARN LETTERS.
06/07/12 B Bates	.50 COMMUNICATIONS WITH CREDITOR REGARDING POTENTIAL REQUEST FOR RELIEF FROM STAY.
06/07/12 B Bates	1.40 WORK REGARDING PREPARATION OF INSURANCE PREMIUM FINANCING MOTION.
06/07/12 B Bates	.50 ANALYSIS REGARDING DEVCO CLAIMS FILED.
06/08/12 G Marsh	4.50 WORK ON PLAN SUPPLEMENT EXHIBITS.
06/08/12 G Marsh	3.00 PREPARE FOR DISCLOSURE STATEMENT HEARING.
06/08/12 M Levengood	1.70 CONTINUED LEGAL RESEARCH REGARDING PLAN CONFIRMATION ISSUES (1.3); PREPARE MEMO TO G. MARSH REGARDING PLAN CONFIRMATION ISSUE (.4)
06/08/12 M Levengood	.80 REVIEW CLAIMS REGISTER
06/08/12 B Bates	.90 CONFERENCE CALL WITH G. MARSH AND S. HORGAN REGARDING CONTRACT AND PLAN ISSUES.
06/08/12 B Bates	1.70 ANALYSIS REGARDING DEVCO CLAIMS FILED.
06/08/12 B Bates	.80 REVIEW INSURANCE POLICIES WITH RESPECT TO COMMUNICATIONS WITH CLAIMANT REGARDING RELIEF FROM STAY.
06/08/12 B Bates	.50 REVIEW ALLORA CONTRACT.
06/08/12 B Bates	.30 REVIEW SCHEDULES FOR AMENDMENTS.
06/08/12 B Bates	1.90 COMMUNICATIONS AND ANALYSIS REGARDING PREFERENCE ANALYSIS COVER MEMORANDUM.
06/08/12 S Baxter	1.60 REVIEW NOTE RESTRUCTURING AGREEMENT AND M. LEVENGOOD'S COMMENTS THERETO (1.0); PREPARE AND FORWARD COMMENTS TO SAME (.6)

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06/11/12 G Marsh	5.50	WORK ON PLAN SUPPLEMENT AND ASSET PURCHASE AGREEMENT.
06/11/12 G Marsh	.50	TELEPHONE DISCUSSION WITH K. GOODMAN REGARDING STATUS.
06/11/12 G Marsh	.50	REVIEW GE LIFT STAY MOTION.
06/11/12 G Marsh	1.00	WORK ON SCHEMATIC.
06/11/12 G Marsh	.50	REVIEW RESPONSE LETTER TO MEMBER.
06/11/12 M Lange	.30	REVIEW M. LEVENGOOD'S 12 STEP CHART OF EVENTS OCCURRING ON THE EFFECTIVE DATE OF THE PLAN FOR TAX SEQUENCE; SEND SIGN OFF EMAIL TO M. LEVENGOOD.
06/11/12 M Levengood	4.00	LEGAL RESEARCH REGARDING PLAN CONFIRMATION ISSUES (1.7); CONFERENCE WITH S. CAI REGARDING RESEARCH PROJECT (.4); PREPARE EMAIL TO G. MARSH (.1); REVIEW AND REVISE PLAN STEPS CHART TO INCORPORATE COMMENTS FROM PLAN SPONSOR AND INDENTURE TRUSTEE (.4); PREPARE EMAIL TO G. MARSH REGARDING SAME (.1); TELEPHONE CONFERENCE WITH G. MARSH AND A. WEISS REGARDING PLAN ISSUES (.4); REVIEW ACCESS FEE AGREEMENTS (.3); PREPARE EMAIL TO A. WEISS (.1); REVIEW AND REPLY TO EMAILS FROM J. PEGNIA (.2); REVIEW AND REVISE STEPS CHART TO INCORPORATE CHANGES BY G. MARSH (.2); BEGIN REVIEW OF LETTER FROM CLUB MEMBER (.1)
06/11/12 B Bates	.50	PREPARATION AND COMMUNICATIONS REGARDING NOTICE OF HEARING.
06/11/12 B Bates	.80	COMMUNICATIONS AND ANALYSIS WITH A. WEISS AND G. MARSH REGARDING ACCESS FEES.
06/11/12 B Bates	1.00	ANALYSIS REGARDING MEMBER AUDIT CHANGES.
06/11/12 S Cai	2.00	BEGAN RESEARCHING CASELAW RELATED TO UNFAIR DISCRIMINATION IN CHAPTER 11 BANKRUPTCY REORGANIZATION PLANS.

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06/11/12 S Cai	.50 CONTINUED RESEARCHING CASELAW RELATED TO UNFAIR DISCRIMINATION IN CHAPTER 11 REORGANIZATION PLANS.
06/11/12 S Cai	4.00 CONTINUED RESEARCHING CASELAW RELATED TO UNFAIR DISCRIMINATION IN CHAPTER 11 REORGANIZATION PLANS.
06/12/12 G Marsh	1.00 REVIEW PREFERENCE REPORT.
06/12/12 G Marsh	1.50 REVIEW INSURANCE MOTION.
06/12/12 G Marsh	1.50 REVIEW GE MOTION.
06/12/12 G Marsh	2.00 WORK ON PLAN SUPPLEMENT.
06/12/12 M Levengood	2.40 CONFERENCES WITH G. MARSH (.4); REVIEW AND REVISE STEPS CHART (.3); BEGIN REVISIONS TO PLAN AND DISCLOSURE STATEMENT TO INCORPORATE CHANGES TO RESOLVE OBJECTIONS AND UPDATE DOCUMENTS TO REFLECT TRANSACTION DEVELOPMENTS (.1.7)
06/12/12 J Blanco	1.10 REVIEW OF ASSET PURCHASE AGREEMENT; REVIEW ISSUES LIST; WORK WITH J. PHILLIPS ON OPEN ISSUES.
06/12/12 B Bates	3.50 WORK REGARDING DRAFTING OF MOTION TO RENEW INSURANCE PREMIUM FINANCING.
06/12/12 B Bates	.10 PHONE CALL WITH NOTEHOLDER REGARDING CLAIM.
06/12/12 B Bates	.20 REVISE WORKING GROUP ACTION ITEM LIST.
06/12/12 B Bates	.50 REVIEW AND REVISE PLAN SUPPLEMENT MATERIALS.
06/12/12 B Bates	.40 ANALYSIS REGARDING DEVCO CLAIMS.
06/12/12 B Bates	1.90 COMMUNICATIONS AND ANALYSIS REGARDING PLAN AND DISCLOSURE STATEMENT REVISIONS AND MATERIALS.
06/12/12 B Bates	1.80 ANALYSIS REGARDING GE MOTION FOR STAY RELIEF.

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06/12/12 J Phillips 4.40 REVIEW REDLINE OF ASSET PURCHASE AGREEMENT PROVIDED BY BUYER'S COUNSEL (2.5); PREPARE ISSUES LIST REGARDING SAME (.8); DISCUSS SAME WITH G. MARSH (.6); PREPARE UPDATED ISSUES LIST AND DISTRIBUTE TO INTERNAL CLIFFS TEAM (.5).

06/12/12 S Cai 4.50 CONTINUED RESEARCHING CASELAW RELATED TO UNFAIR DISCRIMINATION IN BANKRUPTCY REORGANIZATION PLANS.

06/12/12 S Cai .30 ATTENDED CHECKPOINT CONFERENCE WITH MIKE LEVENGOOD; DISCUSSED SECOND QUESTION TO BE INCLUDED IN THE MEMORANDUM.

06/12/12 S Cai 2.80 BEGAN WRITING MEMORANDUM ON UNFAIR DISCRIMINATION IN REORGANIZATION PLANS, RESEARCHED CASELAW RELATED TO THE VALIDITY OF CLASSIFICATION IN SUCH PLANS.

06/13/12 M Levengood 1.80 REVIEW LETTER FROM PROPERTY OWNER (.3) REVIEW AND REVISE DRAFT REPLY AND TO LETTER (.6); TELEPHONE CONFERENCES WITH M. CAMPBELL TO DISCUSS BACKGROUND (.3) REVIEW AND REVISE DRAFT REPLY LETTER (.3); TELEPHONE CONFERENCE WITH J. PEGNIA REGARDING INTERCOMPANY PAYABLES ANALYSIS (.2); REVIEW EMAIL FROM S. HORGAN (.1)

06/13/12 M Levengood 1.60 REVIEW AND REPLY TO EMAILS REGARDING DISCLOSURE STATEMENT REVISIONS (.2); REVIEW AND REVISE FIRST AMENDED DISCLOSURE STATEMENT (1.4)

06/13/12 B Bates .50 ANALYSIS REGARDING CLAIMS FILED.

06/13/12 B Bates .50 ANALYSIS REGARDING MEMBERSHIP AUDIT

06/13/12 B Bates .40 COMMUNICATIONS REGARDING INSURANCE FINANCING RENEWAL.

06/13/12 B Bates 2.10 PREPARE PROFESSIONAL FEE APPLICATIONS.

06/13/12 B Bates .70 REVIEW AND REVISE PREFERENCE ANALYSIS AND COVER MEMORANDUM.

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06/13/12 B Bates	.70 REVIEW AND REVISE PLAN SUPPLEMENT MATERIALS.
06/13/12 B Bates	3.10 COMMUNICATIONS AND ANALYSIS IN PREPARATION OF MEMORANDUM TO WORKING GROUP REGARDING GE STAY RELIEF AND REPLEVIN ACTIONS.
06/13/12 S Cai	4.20 COMPLETED MEMORANDUM ON UNFAIR DISCRIMINATION AND CLASSIFICATION IN CHAPTER 11 BANKRUPTCY REORGANIZATION PLANS.
06/14/12 G Marsh	.50 WORK ON PREFERENCE REPORT.
06/14/12 G Marsh	1.00 WORK ON ACTIONS TO BE ASSIGNED TO LIQUIDATING TRUST.
06/14/12 G Marsh	1.50 WORK ON MEMBER AUDIT.
06/14/12 G Marsh	1.90 WORK ON PLAN SUPPLEMENT.
06/14/12 G Marsh	1.50 WORK ON CLAIM OBJECTIONS.
06/14/12 M Levengood	.60 REVIEW EMAILS REGARDING BOARD CONSENTS (.2); REVIEW EMAILS REGARDING D&O POLICY (.1); TELEPHONE CONFERENCE WITH G. MARSH AND B. BATES REGARDING D&O POLICY MATTERS (.3)
06/14/12 M Levengood	2.10 PREPARE OBJECTIONS TO MECHANIC'S LIEN CLAIMS INCLUDING REVIEW OF CLAIMS DOCKET FOR DUPLICATIVE CLAIMS
06/14/12 J Blanco	.70 THE CLIFFS - WORK WITH J. PHILLIPS ON BOARD AUTHORITY.
06/14/12 B Bates	.40 ANALYSIS REGARDING OMNIBUS CLAIMS OBJECTIONS.
06/14/12 B Bates	.50 ANALYSIS REGARDING INTELLECTUAL PROPERTY WORK.
06/14/12 B Bates	.50 COMMUNICATIONS WITH CREDITORS REGARDING CLAIMS AND PLAN MATTERS.
06/14/12 B Bates	.20 COMMUNICATIONS REGARDING WORKING GROUP ACTION LIST.
06/14/12 B Bates	1.30 MEETINGS WITH G. MARSH REGARDING ACTION ITEMS AND STRATEGIC MATTERS.

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06/14/12 B Bates	2.00 PREPARE FIRST INTERIM PROFESSIONAL FEE APPLICATIONS.
06/14/12 J Phillips	3.90 TELEPHONE CALL WITH J. PEGNIA REGARDING DISCLOSURE SCHEDULES (.9); RESEARCH REGARDING BOARD REQUIREMENTS (2.5); DISCUSSION WITH G. MARSH REGARDING SAME (.5).
06/15/12 G Marsh	.50 TELEPHONE DISCUSSION WITH K. GOODMAN REGARDING STATUS.
06/15/12 G Marsh	1.00 UPDATE INDEPENDENT BOARD MEMBERS.
06/15/12 G Marsh	.50 TELEPHONE DISCUSSION WITH D. BLECK REGARDING STATUS OF DOCUMENTATION.
06/15/12 G Marsh	.50 WORK ON CLAIMS ANALYSIS.
06/15/12 G Marsh	2.50 WORK ON PLAN SUPPLEMENT DOCUMENTS INCLUDING THE NOTE RESTRUCTURING AGREEMENT.
06/15/12 G Marsh	.10 REVIEW CORRESPONDENCE FROM MEMBER.
06/15/12 M Levengood	2.70 REVIEW AND REVISE OBJECTIONS TO MECHANIC'S LIEN CLAIMS (1.3); REVIEW MATERIALS REGARDING OBJECTION TO INTERCOMPANY CLAIMS (1.4)
06/15/12 M Levengood	1.80 REVIEW AND REVISE FIRST AMENDED AND RESTATED JOINT CHAPTER 11 PLAN
06/15/12 B Bates	1.30 REVISE PREFERENCE ANALYSIS COVER MEMORANDUM.
06/15/12 B Bates	1.10 ANALYSIS AND COMMUNICATIONS WITH S. SEMAN REGARDING D&O INSURANCE.
06/15/12 B Bates	2.50 ANALYSIS REGARDING RETAINED ACTIONS FOR LIQUIDATION TRUST.
06/15/12 B Bates	1.00 BOARD CALL AND MEETING WITH G. MARSH AND K. GOODMAN.
06/15/12 B Bates	1.20 CONTINUED DRAFTING OF FIRST INTERIM FEE APPLICATIONS.
06/15/12 J Phillips	.80 PREPARE E-MAIL SUMMARIZING BOARD MATTER.

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06/18/12 G Marsh	.50	TELEPHONE DISCUSSION WITH D. BLECK REGARDING COMMENTS TO DISCLOSURE STATEMENT.
06/18/12 G Marsh	.50	TELEPHONE DISCUSSION WITH J. ALTER REGARDING COMMENTS TO MEMBER PLAN.
06/18/12 G Marsh	.50	TELEPHONE DISCUSSION WITH A. WEISS REGARDING PLAN ALTERNATIVES.
06/18/12 G Marsh	2.00	WORK ON ASSET PURCHASE AGREEMENT.
06/18/12 G Marsh	1.00	PARTICIPATION IN CALL WITH K. GOODMAN AND S. HORGAN REGARDING ALL PENDING MATTERS.
06/18/12 G Marsh	.50	TELEPHONE CALL WITH K. GOODMAN AND J. PHILLIPS REGARDING ASSET PURCHASE AGREEMENT.
06/18/12 G Marsh	.50	REVIEW PLEADINGS.
06/18/12 M Levengood	3.60	CONFERENCE WITH G. MARSH REGARDING RESEARCH PROJECT (.2); CONFERENCE WITH S. CAI REGARDING RESEARCH PROJECT (.4); PREPARE FOR CONFERENCE CALL WITH CRO TO DISCUSS STATUS OF PLAN NEGOTIATIONS AND DOCUMENTATION (.8); CONFERENCE CALL WITH K. GOODMAN AND S. HORGAN, G. MARSH AND B. BATES (.9); CONFERENCE CALL WITH G. MARSH, B. BATES, D. BLECK AND C. AZANO TO DISCUSS DISCLOSURE STATEMENT COMMENTS AND QUESTIONS (.6); FOLLOW UP CONFERENCES WITH G. MARSH AND B. BATES (.3); REVIEW EMAIL FROM NOTEHOLDERS REGARDING CONCERNS ABOUT PLAN TREATMENT (.2); REVIEW EMAIL AND ATTACHMENTS FROM J. PEGNIA (.2)
06/18/12 J Blanco	.30	(THE CLIFFS) REVIEW BOARD ISSUES AND AUTHORIZATIONS.
06/18/12 B Bates	.30	WORKING GROUP MEETING REGARDING ACTION ITEMS.
06/18/12 B Bates	1.10	REVIEW MEMBER AUDIT MATERIALS.
06/18/12 B Bates	2.00	WORK REGARDING PREPARATION OF PROFESSIONAL FEE APPLICATIONS.

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06/18/12 B Bates	1.40 WORKING GROUP MEETING REGARDING PLAN PREPARATION MATTERS.
06/18/12 B Bates	.70 COMMUNICATIONS WITH INDENTURE TRUSTEE COUNSEL REGARDING DISCLOSURE STATEMENT.
06/18/12 B Bates	1.10 COMMUNICATIONS WITH PLAN SPONSOR REGARDING INDENTURE TRUSTEE COUNSEL COMMUNICATIONS REGARDING DISCLOSURE STATEMENT.
06/18/12 B Bates	1.70 PREPARATION OF PLAN SUPPLEMENT MATERIALS REGARDING RETAINED ACTIONS.
06/18/12 J Phillips	1.30 TELEPHONE CALL WITH G. MARSH AND K. GOODMAN TO DISCUSS PURCHASE AGREEMENT AND SCHEDULES (.8); FOLLOW-UP DISCUSSION WITH G. MARSH REGARDING OPEN ISSUES (.5).
06/19/12 G Marsh	1.00 WORK ON PLAN SUPPLEMENT DOCUMENTS INCLUDING SCHEDULE OF OFFICERS AND DIRECTORS AND CLAIMS TRANSFERRED TO LIQUIDATING TRUST.
06/19/12 G Marsh	1.20 REVIEW INTERIM FEE APPLICATIONS.
06/19/12 G Marsh	.80 TELEPHONE DISCUSSION WITH K. GOODMAN REGARDING STATUS.
06/19/12 G Marsh	.20 REVIEW AND REPLY TO E-MAILS FROM J. ALTER.
06/19/12 M Levengood	3.60 REVIEW MECHANIC'S LIEN PROOFS OF CLAIM (1.2); REVIEW AND REVISE OBJECTIONS TO MECHANIC'S LIEN CLAIMS (2.4)
06/19/12 M Levengood	1.80 REVIEW EMAIL FROM G. MARSH FORWARDING LIST OF OFFICERS AND DIRECTORS OF DEBTORS AND DEBTORS' PARENT (.3); TELEPHONE CONFERENCE WITH G. MARSH REGARDING PLAN RELEASES (.1); REVIEW LIST OF DISCLOSURE STATEMENT REVISIONS TO BE MADE (.6); REVIEW DISCLOSURE STATEMENT MATERIALS REGARDING REQUEST FOR MORE ROBUST RISK FACTORS SECTION (.6); REVIEW EMAIL FROM G. MARSH REGARDING PLAN MATTERS (.2)
06/19/12 B Bates	2.20 REVIEW AND REVISE PROFESSIONAL FEE APPLICATIONS AND PROPOSED ORDERS.

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06/19/12 B Bates	.20 COMMUNICATIONS REGARDING PROFESSIONAL FEES.
06/19/12 B Bates	.80 COMMUNICATIONS REGARDING PLAN SUPPLEMENT MATERIALS.
06/19/12 B Bates	.90 COMMUNICATIONS REGARDING CLAIMS ANALYSIS.
06/19/12 B Bates	.40 ANALYSIS REGARDING GE RELIEF FROM STAY.
06/19/12 B Bates	.90 WORK REGARDING INSURANCE FINANCING MOTION.
06/19/12 B Bates	1.10 FINALIZE MONTHLY OPERATING REPORT FOR FILING.
06/19/12 J Phillips	3.30 TELEPHONE CALL WITH S. HORGAN AND M. CAMPBELL TO DISCUSS REPS AND WARRANTIES (.9); PREPARE MARKUP OF PURCHASE AGREEMENT (2.0); DISCUSSION WITH G. MARSH REGARDING SAME (.4).
06/20/12 G Marsh	1.00 PREPARE FOR DISCLOSURE STATEMENT HEARING.
06/20/12 G Marsh	1.00 WORK ON INSURANCE MOTION.
06/20/12 G Marsh	1.00 WORK ON GE MOTION.
06/20/12 M Levengood	2.90 REVIEW AND REVISE OBJECTIONS TO MECHANIC'S LIEN CLAIMS (2.4); PREPARE EMAIL TO G. MARSH AND J. PEGNIA REGARDING DRAFT OBJECTIONS (.1); CONFERENCE WITH G. MARSH REGARDING MECHANIC'S LIEN CLAIM OBJECTIONS (.2); CONFERENCE WITH B. BATES REGARDING LOCAL RULES ON CLAIMS OBJECTIONS (.2)
06/20/12 M Levengood	2.70 CONFERENCE WITH G. MARSH REGARDING DEVELOPMENTS IN NEGOTIATIONS WITH INDENTURE TRUSTEE NEGOTIATING COMMITTEE AND PLAN SPONSOR (.3); REVIEW AND REVISE DISCLOSURE STATEMENT (2.4)
06/20/12 B Bates	1.20 ANALYSIS REGARDING FILED CLAIMS.
06/20/12 B Bates	.20 COMMUNICATIONS REGARDING PROFESSIONAL FEES.
06/20/12 B Bates	2.80 ANALYSIS AND PREPARATION OF RESPONSE GE STAY RELIEF MOTION.

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06/20/12 B Bates	.50 COMMUNICATIONS REGARDING HIGH CAROLINA LITIGATION.
06/20/12 B Bates	2.10 FINALIZE AND FILE INSURANCE MOTION, NOTICE OF HEARING, AND EMERGENCY MOTION.
06/20/12 B Bates	1.10 FINALIZE DANA WILKINSON PROFESSIONAL FEE APPLICATION.
06/20/12 J Phillips	1.50 UPDATE SCHEDULES TO ASSET PURCHASE AGREEMENT.
06/21/12 M Levengood	4.20 REVIEW AND REVISE DISCLOSURE STATEMENT
06/21/12 B Bates	.60 CONTINUED ANALYSIS REGARDING FILED CLAIMS.
06/21/12 B Bates	2.10 FINALIZE AND FILE PROFESSIONAL FEE APPLICATIONS AND HEARING NOTICE MATERIALS.
06/21/12 B Bates	2.30 COMMUNICATIONS AND ANALYSIS REGARDING INSURANCE PREMIUM FINANCING MOTION, NOTICE OF HEARING AND MOTION FOR EMERGENCY CONSIDERATION.
06/21/12 B Bates	.50 COMMUNICATIONS REGARDING SERVICE OF FILINGS.
06/21/12 B Bates	.90 COMMUNICATIONS WITH ARMY CORPS OF ENGINEERS REGARDING PERMITTING.
06/21/12 B Bates	.30 COMMUNICATIONS REGARDING GE STAY RELIEF MOTION.
06/21/12 B Bates	.70 COMMUNICATIONS WITH CREDITORS REGARDING PLAN MATTERS.
06/21/12 B Bates	1.20 RESEARCH REGARDING NOTICE UNDER RULE 2002(A)(6).
06/21/12 J Phillips	1.40 UPDATE DISCLOSURE SCHEDULES AND DISTRIBUTE TO INTERNAL CLIFFS TEAM.

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06/22/12 M Levengood	5.10	TELEPHONE CONFERENCE WITH K. GOODMAN (.2); PREPARE FOR TELEPHONE CONFERENCE WITH COUNSEL FOR PLAN SPONSOR (.4); TELEPHONE CONFERENCE WITH J. PHILLIPS, A. WEISS, K. WALSH AND J. MONAGHAN TO REVIEW OUTSTANDING COMMENTS ON APA (1.1); CONTINUED REVISIONS TO PLAN (3.4)
06/22/12 J Phillips	2.10	PREPARE FOR CALL WITH BUYER'S COUNSEL TO DISCUSS PURCHASE AGREEMENT (.4); PARTICIPATE ON CALL WITH BUYER'S COUNSEL TO DISCUSS PURCHASE AGREEMENT (1.2); WORK ON SCHEDULES TO PURCHASE AGREEMENT (.5).
06/25/12 G Marsh	1.00	PARTICIPATE IN CONFERENCE CALL WITH COUNSEL FOR PLAN SPONSOR AND INDENTURE TRUSTEE.
06/25/12 G Marsh	2.50	WORK ON REVISING PLAN AND DISCLOSURE STATEMENT.
06/25/12 M Levengood	5.30	REVIEW AND REVISE PLAN AND DISCLOSURE STATEMENT (3.7); REVIEW AMENDED MEMBERSHIP PLAN DOCUMENTS (1.4); REVIEW AND REPLY TO EMAILS FROM G. MARSH (.2)
06/25/12 B Bates	1.00	DRAFT ORDINARY COURSE PROFESSIONAL REPORT.
06/25/12 B Bates	.70	COMMUNICATIONS WITH GE LAWYER REGARDING STAY RELIEF MOTION.
06/25/12 B Bates	.20	COMMUNICATIONS WITH AND REGARDING IP LAWYER ENGAGEMENT.
06/25/12 B Bates	.80	REVIEW LEASE AGREEMENT AND LETTER REGARDING PURPORTED CLAIMS AND RIGHTS THEREUNDER.
06/25/12 B Bates	1.90	COMMUNICATIONS WITH HOLLAND & KNIGHT, MINTZ LEVIN AND G. MARSH REGARDING FIRST AMENDED PLAN, DISCLOSURE STATEMENT AND PLAN SUPPLEMENT MATERIALS.
06/25/12 B Bates	2.80	COMMUNICATIONS REGARDING AND REVIEW OF FIRST AMENDED PLAN, DISCLOSURE STATEMENT AND PLAN SUPPLEMENT MATERIALS.

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06/25/12 J Phillips	.70 REVIEW LEASE AGREEMENT RECEIVED IN CASE (.4); EDIT AND UPDATE SCHEDULES (.3).
06/25/12 S Cai	1.40 BEGAN RESEARCHING THE RE CHARACTERIZATION OF DEBT TO EQUITY IN THE FOURTH CIRCUIT.
06/26/12 G Marsh	1.20 TELEPHONE DISCUSSION WITH J. PEGNIA REGARDING DIP BUDGET AND OTHER ISSUES.
06/26/12 G Marsh	.50 REVIEW AND COMMENT ON REVISED PRO FORMA PROJECTIONS.
06/26/12 G Marsh	1.00 REVIEW E-MAILS FROM J. ALTER.
06/26/12 G Marsh	.30 REVIEW AND REPLY TO E-MAIL FROM L. BARR.
06/26/12 G Marsh	2.00 WORK ON AMENDED PLAN AND DISCLOSURE STATEMENT.
06/26/12 M Levensgood	1.80 CONFERENCE WITH G. MARSH REGARDING STATUS OF PLAN NEGOTIATIONS AND MATTERS TO ADDRESS IN PREPARATION FOR DISCLOSURE STATEMENT HEARING (.6); REVIEW EMAILS AND ATTACHMENTS FROM INDENTURE TRUSTEE COUNSEL AND PLAN SPONSOR COUNSEL (.3); LEGAL RESEARCH REGARDING EQUITABLE DISALLOWANCE OF CLAIMS (.3); REVIEW REDLINE OF PLAN AND DISCLOSURE STATEMENT (.6)
06/26/12 B Bates	.50 COMMUNICATIONS WITH S. HORGAN REGARDING INSURANCE FINANCING MOTION.
06/26/12 B Bates	.40 RESEARCH REGARDING ADEQUATE INFORMATION STANDARDS.
06/26/12 B Bates	.30 COMMUNICATIONS WITH CREDITORS REGARDING PLAN MATTERS.
06/26/12 B Bates	2.80 ANALYSIS REGARDING AND PREPARATION OF REVISED GE CONSENT ORDER.
06/26/12 B Bates	2.20 FINALIZE STATEMENT OF AMENDMENT OF SCHEDULES AND NOTICE MATERIALS REGARDING SAME.
06/26/12 B Bates	1.30 ANALYSIS REGARDING FILED CLAIMS.

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06/26/12 B Bates	.30	FINALIZE AND FILE ORDINARY COURSE PROFESSIONALS REPORT.
06/26/12 S Cai	3.50	CONTINUED RESEARCHING CASE LAW RELATING TO RE CHARACTERIZATION OF DEBT TO EQUITY IN THE FOURTH CIRCUIT.
06/26/12 S Cai	4.50	COMPLETED RESEARCH ON RE CHARACTERIZATION OF DEBT TO EQUITY IN THE FOURTH CIRCUIT; BEGAN DRAFTING MEMORANDUM ANALYZING THE CASE HOLDINGS AND STANDARDS USED.
06/27/12 G Marsh	7.00	WORK ON AMENDED PLAN AND DISCLOSURE STATEMENT AND PLAN SUPPLEMENT DOCUMENTS.
06/27/12 M Levengood	7.40	REVIEW AND REVISE FIRST AMENDED AND RESTATED PLAN AND DISCLOSURE STATEMENT (5.7); CONFERENCES WITH G. MARSH AND B. BATES REGARDING FINAL REVISIONS FOR DISTRIBUTION TO COUNSEL FOR PLAN SPONSOR, INDENTURE TRUSTEE, AND COMMITTEE OF UNSECURED CREDITORS (1.3); REVIEW EMAILS REGARDING OPEN ISSUES (.4)
06/27/12 M Levengood	1.60	REVIEW AND REVISE DRAFT FIRST OMNIBUS OBJECTIONS TO DEVELOPMENT COMPANY AFFILIATES CLAIMS
06/27/12 J Blanco	.50	(THE CLIFFS) REVIEW OF MATERIAL AND ISSUES.
06/27/12 B Bates	1.00	MEETING WITH K. GOODMAN, J. PEGNIA AND G. MARSH REGARDING ACTION ITEMS AND AMENDED PLAN MATTERS
06/27/12 B Bates	1.60	FINALIZE AND FILE AMENDED SCHEDULES AND STATEMENT OF CHANGES BY AMENDMENT.
06/27/12 B Bates	2.20	WORK REGARDING PREPARATION OF CLAIMS OBJECTIONS IN RESPECT OF CONTINUED ANALYSIS REGARDING CLAIMS FILED AGAINST THE DEBTORS.
06/27/12 B Bates	2.60	ANALYSIS AND COMMUNICATIONS WITH VOTING AGENT REGARDING BALLOTING AND SOLICITATION PACKAGE.

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06/27/12 B Bates	1.00 REVIEW AND REVISE FIRST AMENDED PLAN, DISCLOSURE STATEMENT AND PLAN SUPPLEMENT MATERIALS.
06/27/12 J Phillips	1.00 TELEPHONE CALL WITH S. HORGAN REGARDING SCHEDULES (.3); EDIT, UPDATE AND FINALIZE DRAFT OF DISCLOSURE SCHEDULES (.7).
06/27/12 S Cai	2.50 CONTINUED DRAFTING MEMORANDUM ON RE CHARACTERIZATION OF DEBT TO EQUITY IN THE FOURTH CIRCUIT.
06/28/12 G Marsh	3.00 WORK ON AMENDED PLAN AND DISCLOSURE STATEMENT.
06/28/12 G Marsh	2.00 WORK ON PLAN SUPPLEMENT DOCUMENTS.
06/28/12 G Marsh	1.90 WORK ON CLAIMS OBJECTIONS.
06/28/12 M Levensgood	5.20 REVIEW AND REVISE PLAN AND DISCLOSURE STATEMENT (3.8); TELEPHONE CONFERENCE WITH A. WEISS AND G. MARSH (.2); CONFERENCE CALL WITH COUNSEL FOR PLAN SPONSOR AND INDENTURE TRUSTEE REGARDING STATUS OF DOCUMENT PREPARATION (.7); CONFERENCE WITH G. MARSH AND B. BATES (.5)
06/28/12 B Bates	1.10 CONTINUED WORK REGARDING PREPARATION OF CLAIMS OBJECTIONS IN RESPECT OF CONTINUED ANALYSIS REGARDING CLAIMS FILED AGAINST THE DEBTORS.
06/28/12 B Bates	2.20 ANALYSIS REGARDING OBJECTIONS FILED TO DISCLOSURE STATEMENT.
06/28/12 B Bates	1.60 CONTINUE REVIEW AND REVISION OF FIRST AMENDED PLAN, DISCLOSURE STATEMENT AND PLAN SUPPLEMENT MATERIALS.
06/28/12 B Bates	1.90 COMMUNICATIONS WITH PLAN SPONSOR, SECURED CREDITORS AND THE COMMITTEE REGARDING FIRST AMENDED PLAN, DISCLOSURE STATEMENT AND PLAN SUPPLEMENT MATERIALS.

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06/28/12 B Bates	.80 CONTINUED ANALYSIS AND COMMUNICATIONS WITH VOTING AGENT REGARDING BALLOTING AND SOLICITATION PACKAGE.
06/28/12 J Phillips	3.00 REVIEW DRAFT OF ASSET PURCHASE AGREEMENT PROVIDED BY BUYER'S (1.5); PREPARE ISSUES LIST REGARDING SAME (.5); DISCUSS SAME WITH G. MARSH (.4); FOLLOW UP CALL WITH A. WEISS REGARDING SAME (.3); FOLLOW UP CORRESPONDENCE WITH BUYER'S COUNSEL REGARDING SAME (.3).
06/28/12 S Cai	1.60 CONTINUED DRAFTING MEMORANDUM ANALYZING THE HOLDINGS OF FOURTH CIRCUIT CASES THAT HAVE RULED ON RE CHARACTERIZATION OF DEBT TO EQUITY.
06/28/12 S Cai	1.20 COMPLETED MEMORANDUM ON RE CHARACTERIZATION IN THE FOURTH CIRCUIT.
06/29/12 G Marsh	4.00 REVIEW ALL OBJECTIONS TO DISCLOSURE STATEMENT AND CONTACT ALL OBJECTING PARTIES TO ATTEMPT TO RESOLVE OBJECTIONS.
06/29/12 G Marsh	5.00 WORK ON AMENDED PLAN AND DISCLOSURE STATEMENT.
06/29/12 M Levengood	2.80 REVIEW EMAIL FROM G. MARSH (.1); CONFERENCE WITH G. MARSH REGARDING PREPARATION FOR DISCLOSURE STATEMENT HEARING ON JULY 2 (.4); CONFERENCE WITH B. BATES REGARDING REVISIONS TO DISCLOSURE STATEMENT AND PLAN (.3); REVIEW EMAIL EXCHANGE WITH J. PEGNIA REGARDING INTERCOMPANY ACCOUNTING (.3); CONFERENCE WITH S. CAI REGARDING HER RESEARCH ON RE CHARACTERIZATION OF DEBT TO EQUITY CASES IN FOURTH CIRCUIT (.3); REVIEW MEMO AND CASES IN REGARD THERETO (1.4)
06/29/12 J Blanco	.30 THE CLIFFS - REVIEW OF OPEN ITEMS AND MOVE TO FINALIZE.
06/29/12 B Bates	.40 CONTINUED WORK REGARDING PREPARATION OF CLAIMS OBJECTIONS IN RESPECT OF CONTINUED ANALYSIS REGARDING CLAIMS FILED AGAINST THE DEBTORS.

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06/29/12 B Bates	1.00 ASSEMBLY OF PLAN SUPPLEMENT MATERIALS IN PREPARATION FOR FILING.
06/29/12 B Bates	.70 PREPARE AND FILE HEARING AGENDA FOR MONDAY'S HEARING ON DISCLOSURE STATEMENT AND OTHER MOTIONS.
06/29/12 B Bates	1.40 PREPARE MATERIALS FOR MONDAY'S DISCLOSURE STATEMENT HEARING.
06/29/12 B Bates	.30 CONTINUED ANALYSIS AND COMMUNICATIONS WITH VOTING AGENT REGARDING BALLOTING AND SOLICITATION PACKAGE.
06/29/12 B Bates	5.40 CONTINUED REVIEW AND REVISION OF FIRST AMENDED PLAN, DISCLOSURE STATEMENT AND PLAN SUPPLEMENT MATERIALS IN PREPARATION FOR FILING AND IN RESPONSE TO OBJECTIONS FILED.
06/29/12 J Phillips	1.20 TELEPHONE CALL WITH R. YANOFSKY TO DISCUSS PURCHASE AGREEMENT (.4); EDIT AND UPDATE PURCHASE AGREEMENT ACCORDINGLY (.5); DISCUSSION WITH G. MARSH REGARDING SAME (.3).
06/29/12 S Cai	.30 REVISED MEMORANDUM ON RE CHARACTERIZATION OF DEBT TO EQUITY; RESEARCHED ADDITIONAL CASE LAW RELATING TO A FACTOR USED IN DETERMINING RE CHARACTERIZATION.
06/29/12 S Cai	2.10 COMPLETED RESEARCH ON ADDITIONAL CASE LAW RELATING TO A FACTOR USED IN DETERMINING RE CHARACTERIZATION, COMPLETED REVISIONS OF MEMORANDUM ON RE CHARACTERIZATION OF DEBT TO EQUITY.
06/30/12 G Marsh	4.00 FINALIZE AMENDED DISCLOSURE STATEMENT, PLAN AND PLAN SUPPLEMENT.
06/30/12 M Levengood	2.10 REVIEW AND REVISE DRAFT OBJECTIONS TO MECHANIC'S LIEN CLAIMS
06/30/12 B Bates	5.00 FINALIZE REVIEW AND REVISION OF FIRST AMENDED PLAN, DISCLOSURE STATEMENT AND PLAN SUPPLEMENT MATERIALS IN PREPARATION FOR FILING AND MONDAY'S HEARING.