COACH GUC LIQUIDATING TRUST
Notice to Creditors

March 15, 2016
Dear Holder of Coach GUC Claim:

The Coach GUC Liquidating Trust ("Trust") was formed on January 3, 2012 pursuant to a General Unsecured Creditors Trust Agreement by the Debtors' and Official Committee of Unsecured Creditors' Joint Plan of Liquidation. The Trust will send you a Beneficiary Tax Statement reflecting your current pro rata share of the Trust's tax items (income, gains, deductions, losses and credits) for the calendar year 2015. The Trustee has filed a request with the Internal Revenue Service for an extension of time to file the Trust's 2015 tax return. Therefore, the Trust wishes to inform you that you will not receive your Beneficiary Tax Statement until sometime after April 15, 2016.

The Trust anticipates that for the 2015 tax year, it will not have either a net taxable gain from sales of the assets of the Trust or net taxable income from administration of the assets of the Trust.

The federal income tax consequences of the Plan and the formation of the Trust are documented in the Plan and the Disclosure Statement.

The Trust will file its tax return for the tax year 2015 by September 15, 2016, and will mail you the corresponding Beneficiary Tax Statement by such date.

The Trustee of the Trust may elect to treat some or all of the Trust's disputed claims as a disputed ownership fund ("DOF") that is subject to federal income taxation in Accordance with Section 468B of the Internal Revenue Code and the Treasury Income Tax Regulations thereunder. The federal income tax items and tax liability, if any, attributable to the administration of the DOF will not be reported on the Beneficiary Tax Statement that will be sent to you.

Neither the Trust nor its advisors can render any tax advice on your particular circumstances. Please consult your tax advisor regarding this matter.

The Trust requires that each claimholder receiving distributions under the Plan ("Trust Beneficiaries") must provide the Liquidating Trustee with a completed I.R.S. Form W-9 and/or other tax information requested by the Trust containing the Trust Beneficiaries' correct taxpayer identification number ("TIN"), which, in case of an individual, is his or her social security number. Each Trust Beneficiary is required to provide the Liquidating Trustee with its correct TIN so the Trust can fully and properly prepare and file tax returns and otherwise satisfy its tax reporting and withholding tax obligations.

Accordingly, if you have not already done so, each holder of an allowed claim that is to receive a distribution under the Plan must submit a completed I.R.S. Form W-9 to:

Amanda Demby
29209 Canwood St. Suite 210
Agoura Hills, CA 91301

A copy of the I.R.S. Form W-9 can be found by logging on to http://www.irs.gov or you can request one by calling (800) 829-3676. You are urged to complete and submit your I.R.S. Form W-9 as soon as possible. When completing the I.R.S. Form W-9, please make sure to use the exact same creditor name listed on your proof of claim or the Debtors' Schedules of Assets and Liabilities

No distribution will be made to any creditor who has not submitted a completed I.R.S. Form W-9 and/or other federal, state, local, or foreign tax information requested by the Trust. In addition, the Liquidating Trustee may move to disallow a claim if the Trust does not have a completed I.R.S. Form W-9 or other tax information requested by the Trust for that claimant.