

Monthly Operating Report
CASH BASIS

CASE NAME:	Colorado 2002B Limited Partnership
CASE NUMBER:	16-33743-BJH-11
JUDGE:	Honorable Barbara J. Houser

UNITED STATES BANKRUPTCY COURT
NORTHERN & EASTERN DISTRICTS OF TEXAS
REGION 6

MONTHLY OPERATING REPORT

MONTH ENDING: January 2017
MONTH YEAR

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (CASH BASIS-1 THROUGH CASH BASIS-6) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT, AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:



ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Responsible Party

TITLE

Karen G Nicolou

PRINTED NAME OF RESPONSIBLE PARTY

3/1/2017

DATE

PREPARER:

ORIGINAL SIGNATURE OF PREPARER

TITLE

PRINTED NAME OF PREPARER

DATE

Monthly Operating Report
CASH BASIS-1

CASE NAME:	Colorado 2002B Limited Partnership
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CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	MONTH
	October	November	December	January
1. CASH - BEGINNING OF MONTH	\$ 48,389.20	\$ 49,812.57	\$ 52,979.22	\$ 61,066.06
RECEIPTS				
2. CASH SALES				
3. ACCOUNTS RECEIVABLE COLLECTIONS	\$ 8,440.79	\$ 9,730.01	\$ 17,562.32	\$ 7,881.99
4. LOANS AND ADVANCES				
5. SALE OF ASSETS				
6. LEASE & RENTAL INCOME				
7. WAGES				
8. OTHER (ATTACH LIST)				
9. TOTAL RECEIPTS	\$ 8,440.79	\$ 9,730.01	\$ 17,562.32	\$ 7,881.99
DISBURSEMENTS				
10. NET PAYROLL				
11. PAYROLL TAXES PAID				
12. SALES,USE & OTHER TAXES PAID				
13. INVENTORY PURCHASES				
14. MORTGAGE PAYMENTS				
15. OTHER SECURED NOTE PAYMENTS				
16. RENTAL & LEASE PAYMENTS				
17. UTILITIES				
18. INSURANCE				
19. VEHICLE EXPENSES				
20. TRAVEL				
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE				
23. SUPPLIES				
24. ADVERTISING				
25. HOUSEHOLD EXPENSES				
26. CHARITABLE CONTRIBUTIONS				
27. GIFTS				
28. OTHER (ATTACH LIST)	\$ 7,017.42	\$ 6,196.12	\$ 7,520.99	\$ 8,596.03
29. TOTAL ORDINARY DISBURSEMENTS	\$ 7,017.42	\$ 6,196.12	\$ 7,520.99	\$ 8,596.03
REORGANIZATION EXPENSES				
30. PROFESSIONAL FEES				
31. U.S. TRUSTEE FEES		\$ 325.00		
32. OTHER (ATTACH LIST)		\$ 42.24	\$ 1,954.49	
33. TOTAL REORGANIZATION EXPENSES	\$ -	\$ 367.24	\$ 1,954.49	\$ -
34. TOTAL DISBURSEMENTS	\$ 7,017.42	\$ 6,563.36	\$ 9,475.48	\$ 8,596.03
35. NET CASH FLOW	\$ 1,423.37	\$ 3,166.65	\$ 8,086.84	\$ (714.04)
36. CASH - END OF MONTH	\$ 49,812.57	\$ 52,979.22	\$ 61,066.06	\$ 60,352.02

Monthly Operating Report
CASH BASIS-2

CASE NAME:	Colorado 2002B Limited Partnership
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BANK RECONCILIATIONS				
	Acct #1	Acct #2	Acct #3	
A. BANK:	Texas Capital			TOTAL
B. ACCOUNT NUMBER:	5146			
C. PURPOSE (TYPE):	DIP Acct			
1. BALANCE PER BANK STATEMENT	\$ 60,352.02			\$ 60,352.02
2. ADD: TOTAL DEPOSITS NOT CREDITED	\$ -			\$ -
3. SUBTRACT: OUTSTANDING CHECKS	\$ -			\$ -
4. OTHER RECONCILING ITEMS	\$ -			\$ -
5. MONTH END BALANCE PER BOOK October	\$ 60,352.02	\$ -	\$ -	\$ 60,352.02
6. NUMBER OF LAST CHECK WRITTEN	1052			

INVESTMENT ACCOUNTS				
	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7. BANK, ACCOUNT NAME & NUMBER				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 60,352.02

Monthly Operating Report
CASH BASIS-3

CASE NAME:	Colorado 2002B Limited Partnership
CASE NUMBER:	16-33743-BJH-11

ASSETS OF THE ESTATE

SCHEDULE "A" REAL PROPERTY	SCHEDULE AMOUNT	MONTH	MONTH	MONTH	MONTH
		October	November	December	January
1.	\$ -				\$ -
2.					
3.					
4. OTHER (ATTACH LIST)	\$ -				\$ -
5. TOTAL REAL PROPERTY ASSETS	\$ -		\$ -	\$ -	\$ -
SCHEDULE "B" PERSONAL PROPERTY					
1. CASH ON HAND	\$ 48,389.00	\$ 49,812.57	\$ 52,979.22	\$ 61,066.66	\$ 60,352.02
2. CHECKING, SAVINGS, ETC.					
3. SECURITY DEPOSITS					
4. HOUSEHOLD GOODS					
5. BOOKS, PICTURES, ART					
6. WEARING APPAREL					
7. FURS AND JEWELRY					
8. FIREARMS & SPORTS EQUIPMENT					
9. INSURANCE POLICIES					
10. ANNUITIES					
11. EDUCATION					
12. RETIREMENT & PROFIT SHARING					
13. STOCKS					
14. PARTNERSHIPS & JOINT VENTURES					
15. GOVERNMENT & CORPORATE BONDS					
16. ACCOUNTS RECEIVABLE	\$ 16,232.00	\$ 28,688.24	\$ 25,111.36	\$ 12,490.95	\$ 8,143.39
17. ALIMONY					
18. OTHER LIQUIDATED DEBTS					
19. EQUITABLE INTERESTS					
20. CONTINGENT INTERESTS					
21. OTHER CLAIMS					
22. PATENTS & COPYRIGHTS					
23. LICENSES & FRANCHISES					
24. CUSTOMER LISTS					
25. AUTOS, TRUCKS & OTHER VEHICLES					
26. BOATS & MOTORS					
27. AIRCRAFT					
28. OFFICE EQUIPMENT					
29. MACHINERY, FIXTURES & EQUIPMENT					
30. INVENTORY	\$ 35,224.00	\$ 25,960.44	\$ 28,428.00	\$ 40,719.76	\$ 50,908.84
31. ANIMALS					
32. CROPS					
33. FARMING EQUIPMENT					
34. FARM SUPPLIES					
35. OTHER (ATTACH LIST)	\$ 34,529.00	\$ 34,529.52	\$ 34,529.52	\$ 34,529.52	\$ 34,529.52
36. TOTAL PERSONAL PROPERTY ASSETS	\$ 134,374.00	\$ 138,990.77	\$ 141,048.10	\$ 148,806.89	\$ 153,933.77
37. TOTAL ASSETS	\$ 134,374.00	\$ 138,990.77	\$ 141,048.10	\$ 148,806.89	\$ 153,933.77

Monthly Operating Report
CASH BASIS-4

CASE NAME:	Colorado 2002B Limited Partnership
CASE NUMBER:	16-33743-BJH-11

MONTH: January

LIABILITIES OF THE ESTATE

PREPETITION LIABILITIES	SCHEDULE AMOUNT	PAYMENTS
1. SECURED		
2. PRIORITY		
3. UNSECURED	\$ -	\$ -
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES	\$ -	\$ -

POSTPETITION LIABILITIES	DATE INCURRED	AMOUNT OWED	DUE DATE	AMOUNT PAST DUE
1. FEDERAL INCOME TAXES				
2. FICA/MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES		\$ -		\$ -

OTHER POSTPETITION LIABILITIES INCLUDING TRADE CREDITORS (LIST NAMES OF CREDITORS)

8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL ATTACH LIST)				
30. TOTAL OF LINES 7 - 29		\$ -		\$ -
31. TOTAL POSTPETITION LIABILITIES		\$ -		\$ -

Monthly Operating Report
CASH BASIS-4A

CASE NAME:	Colorado 2002B Limited Partnership
CASE NUMBER:	16-33743-BJH-11

MONTH: January

ACCOUNTS RECEIVABLE AGING	SCHEDULE	MONTH	MONTH	MONTH
	AMOUNT	January		
1. 0 - 30		\$ 4,427.77		
2. 31 - 60		\$ 3,715.62		
3. 61 - 90				
4. 91 +				
5. TOTAL ACCOUNTS RECEIVABLE	\$ -	\$ 8,143.39	\$ -	\$ -
6. AMOUNT CONSIDERED UNCOLLECTIBLE				
7. ACCOUNTS RECEIVABLE (NET)	\$ -	\$ 8,143.39	\$ -	\$ -

AGING OF POSTPETITION TAXES AND PAYABLES	0 - 30	31-60	90+	Total
	DAYS	DAYS	DAYS	
TAXES PAYABLE				
1. FEDERAL				\$ -
2. STATE				\$ -
3. LOCAL				\$ -
4. OTHER (ATTACH LIST)				\$ -
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -

6. ACCOUNTS PAYABLE				\$ -
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STATUS OF POSTPETITION TAXES	BEGINNING	AMOUNT	AMOUNT	ENDING
	TAX	WITHHELD	PAID	TAX
	LIABILITY	OR ACCRUED		LIABILITY
FEDERAL				
1. WITHHOLDING				\$ -
2. FICA-EMPLOYEE				\$ -
3. FICA-EMPLOYER				\$ -
4. UNEMPLOYMENT				\$ -
5. INCOME				\$ -
6. OTHER (ATTACH LIST)				\$ -
7. TOTAL FEDERAL TAXES	\$ -	\$ -	\$ -	\$ -
STATE AND LOCAL				\$ -
8. WITHHOLDING				\$ -
9. SALES				\$ -
10. EXCISE				\$ -
11. UNEMPLOYMENT				\$ -
12. REAL PROPERTY				\$ -
13. PERSONAL PROPERTY				\$ -
14. OTHER (ATTACH LIST)				\$ -
15. TOTAL STATE & LOCAL	\$ -	\$ -	\$ -	\$ -
16. TOTAL TAXES	\$ -	\$ -	\$ -	\$ -

Monthly Operating Report
CASH BASIS-5

CASE NAME:	Colorado 2002B Limited Partnership
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MONTH: January

PAYMENTS TO INSIDERS AND PROFESSIONALS

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TTL PD TO DATE
1.			
2.			
3.			
4.			
5.			
TOTAL PAYMENTS TO INSIDERS		\$ -	\$ -

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TTL PAID TO DATE	TOTAL INCURRED & UNPAID
1.					
2.					
3.					
4.					
5.					
TOTAL PAYMENTS TO PROFESSIONALS		\$ -	\$ -	\$ -	\$ -

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST-PETITION
1.			
2.			
3.			
4.			
5.			
6. TOTAL		\$ -	\$ -

**Monthly Operating Report
CASH BASIS-6**

CASE NAME:	Colorado 2002B Limited Partnership
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MONTH: January

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		X
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		X
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		X
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES"; PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO" OR IF ANY POLICIES HAVE BEEN CANCELED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

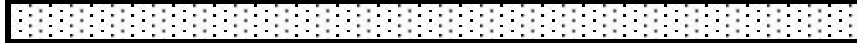
Monthly Operating Report
CASH BASIS-1

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28. OTHER (ATTACH LIST)	\$ 8,596.03
Production costs	8,596.03
Total	\$ 8,596.03

28. OTHER (ATTACH LIST)	\$ -
Bank fee	\$ -
Total	\$ -

Monthly Operating Report
CASH BASIS-3

CASE NAME:	Colorado 2002B Limited Partnership
	
CASE NUMBER:	16-33743-BJH-11

Schedule A

4. OTHER (ATTACH LIST)	\$ -
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See attached well listing	\$ -
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Schedule B

35. OTHER (ATTACH LIST)	\$ 34,529.52
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Prepaid legal - Gray Reed & McGraw, P.C.	\$ 22,029.52
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Prepaid legal - Atropos, Inc.	12,500.00
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Total	\$ 34,529.52
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Monthly Operating Report
CASH BASIS-3

CASE NAME
CASE NUMBER

Colorado 2002B Limited Partnership
16-33743-BJH-11

Schedule A – Line 4 Details

Description and Location of Property	Nature of Debtor's Interest of Property	Husband, Wife, Joint or Community	Current Value of Debtor's interest in property, without deducting an secured claim or exemption	Amount of Secured Claim
Oil and gas well 105.002077 Foe 33-20 0.872375 net interest Book/Page 1885303/963 1885304/963 2184014/ 1236 2184015/ 1236 Weld CO	Working Interest	-	See Total Below	-
Oil and gas well 105.002083 Millage 13-3 0.9502407 net interest Book/Page 2832260 1865240/943 Weld CO	Working Interest	-	See Total Below	-
Oil and gas well 105.002156 State 6525 44-32 0.872375 net interest Book/Page 2140511 / 1195 Weld CO	Working Interest	-	See Total Below	-
Oil and gas well 105.002157 Wells Ranch 33-10 0.872375 net interest Book/Page 2136096/1190 Weld CO	Working Interest	-	See Total Below	-
Oil and gas well 105.002158 Wells Ranch 31-10 0.872375 net interest Book/Page 2136096 Weld CO	Working Interest	-	See Total Below	-
Oil and gas well 105.002159 Wells Ranch 44-10 0.872375 net interest Book/Page 2136096/1190 Weld CO	Working Interest	-	See Total Below	-
Oil and gas well 105.002167 Miller 43-29 0.872375 net interest Book/Page 882508/960 2589845 Weld CO	Working Interest	-	See Total Below	-
Oil and gas well 105.002168 Noffsinger 22-33 0.872375 net interest Book/Page 2179583/ 1232 Weld CO	Working Interest	-	See Total Below	-
Oil and gas well 105.002173 Howard 14-18 0.872375 net interest Book/Page 1920405/991 1920416 / 991 1920412 / 991 1920404 / 991 1920406 / 991 1920415 / 991 1920417 / 991 1920410 / 991 1923681 / 993 1920411 / 991 1870845 / 949 1920414 / 991 1920403 / 991 1920408 / 991	Working Interest	-	See Total Below	-

1920407 / 991 1920413 / 991 1920402 / 991
 1920409 / 991
 Weld CO

Oil and gas well 105.002174 Noffsinger 32-33	Working Interest	-	See Total Below	-
0.872375 net interest				
Book/Page 2179582 / 1232				
Weld CO				

Oil and gas well 105.002153 Bryce 21-28	Assigned	-	See Total Below	-
0.79904834 net interest				
Book/Page 2911978 2864271 2864272 2911977				
2864270 2911980 2911979 2951301 1605092				
Weld CO				

Total Estimated Fair Value of the above wells as a group		\$	-
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