

GARY E. KLAUSNER (STATE BAR NO. 69077)  
gklausner@stutman.com  
MICHAEL S. NEUMEISTER (STATE BAR NO. 274220)  
mneumeister@stutman.com  
STUTMAN, TREISTER & GLATT  
PROFESSIONAL CORPORATION  
1901 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067  
Telephone: (310) 228-5600  
Telecopy: (310) 228-5788

Reorganization Counsel  
for Debtors and Debtors in Possession

Debtors' Mailing Address:  
Colorep, Inc. and Transprint USA, Inc.  
100 Pleasant Valley Road  
Harrisonburg, VA 22801-9790  
Attn: Robert Katz, [Proposed] CRO

**UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF CALIFORNIA  
LOS ANGELES DIVISION**

In re	)	Case No. 13-bk-27689-WB
	)	
COLOREP, INC.,	)	Chapter 11
a California corporation, <i>et al.</i> ,	)	(Jointly Administered)
	)	
Debtors.	)	<b>NOTICE OF ERRATA RE: NOTICE OF</b>
	)	<b>FEES AND EXPENSES OF EXECUTIVE</b>
	)	<b>SOUNDING BOARD ASSOCIATES, INC.</b>
Tax I.D. Nos. 94-3055026 (Colorep, Inc.) and	)	<b>AS CHIEF RESTRUCTURING OFFICER</b>
54-1200596 (Transprint USA, Inc.)	)	<b>TO THE DEBTORS AND DEBTORS IN</b>
	)	<b>POSSESSION FOR THE PERIOD FROM</b>
	)	<b>JULY 10, 2013 THROUGH JULY 31, 2013</b>

[No Hearing Required]

Colorep, Inc. and Transprint USA, Inc. (together, the "Debtors"), the debtors and debtors in possession in the above captioned bankruptcy proceeding, hereby file this notice of errata with respect to the *Notice of Fees and Expenses of Executive Sound Board Associates, Inc. as Chief Restructuring Officer to the Debtors and Debtors in Possession for the Period from July 10, 2013 Through July 31, 2013* [Docket No. 196] (the "ESBA July Statement").

Upon review of the e-filed copy of the ESBA July Statement, it has come to the Debtor's attention that the version filed with the Court did not include certain exhibits reference in the statement. A correct version of the ESBA July Statement is attached hereto as Exhibit "1."

Date: September 26, 2013

/s/ Michael S. Neumeister  
Gary E. Klausner  
Michael S. Neumeister  
STUTMAN, TREISTER & GLATT  
PROFESSIONAL CORPORATION

Reorganization Counsel  
for Debtors and Debtors in Possession

## **Exhibit 1**

1 ROBERT D. KATZ  
rdkatz@esba.com  
2 EXECUTIVE SOUNDING BOARD ASSOCIATES INC.  
2 Penn Center, 1500 JFK Blvd.  
3 Suite 1730  
Philadelphia, PA 19102  
4 Telephone: (215) 568-5788  
Telecopy: (215) 568-5769

5  
6 [Proposed] Chief Restructuring Officer  
for Debtors and Debtors in Possession

7 Debtors' Mailing Address:  
Colorep, Inc. and Transprint USA, Inc.  
8 100 Pleasant Valley Road  
Harrisonburg, VA 22801-9790

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10 **UNITED STATES BANKRUPTCY COURT**  
**CENTRAL DISTRICT OF CALIFORNIA**  
11 **LOS ANGELES DIVISION**

12 In re	)	Case No. 13-bk-27689-WB
	)	
13 COLOREP, INC.,	)	Chapter 11
14 a California corporation, <i>et al.</i> ,	)	(Jointly Administered)
	)	
15 Debtors.	)	<b>NOTICE OF FEES AND EXPENSES OF</b>
	)	<b>EXECUTIVE SOUNDING BOARD</b>
16 Tax I.D. Nos. 94-3055026 (Colorep, Inc.) and	)	<b>ASSOCIATES, INC. AS CHIEF</b>
17 54-1200596 (Transprint USA, Inc.)	)	<b>RESTRUCTURING OFFICER TO THE</b>
	)	<b>DEBTORS AND DEBTORS IN</b>
	)	<b>POSSESSION FOR THE PERIOD FROM</b>
	)	<b>JULY 10, 2013 THROUGH JULY 31, 2013</b>

18  
19 [No Hearing Required]  
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**TO THE HONORABLE JULIA W. BRAND, UNITED STATES BANKRUPTCY JUDGE,  
THE OFFICE OF THE UNITED STATES TRUSTEE, AND ALL OTHER PARTIES  
ENTITLED TO NOTICE:**

Executive Sounding Board Associates, Inc. ("ESBA"), proposed Chief Restructuring Officer ("CRO") for Colorep, Inc. and Transprint USA, Inc. (together, the "Debtors"), hereby submits this report (the "Report") of fees and expense for the period from July 10, 2013 through July 31, 2013 (the "Subject Period"), pursuant to the proposed terms of ESBA's employment in this case, as provided in the *Debtors' Notice of Motion and Motion Pursuant to Bankruptcy Code Sections 105(a) and 363 for Entry of an Order Authorizing the Employment of Executive Sounding Board Associates Inc. to Provide Crisis Management Services and to Provide Robert D. Katz to Serve as Chief Restructuring Officer from the Petition Date* [Docket No. 80] (the "ESBA Employment Motion").<sup>1</sup>

**A. General Information.**

1. Period: July 10, 2013 – July 31, 2013 (the "Subject Period")

2. Fees & Expenses During the Subject Period:

Fees	\$128,165.50
Expenses	\$8,996.87
Total	\$137,162.37

3. Professionals Billing for the Subject Period: A schedule of the professionals who provided services to the Debtors during the Subject Period, including the amount of hours billed and fees incurred, is provided in Exhibit A, annexed hereto.

4. Payments: ESBA was provided a prepetition retainer of \$30,000 of which approximately \$11,860 remains to be applied to postpetition bills. In addition ESBA was provided an \$85,000 retainer to be applied against July 2013 post petition invoices. Upon approval of the ESBA Employment Motion, and after parties in interest are provided with ten (10) days to object to the amount of ESBA's fees and expenses disclosed in this Report. The balance of amounts owed for ESBA's fees and expenses during the Subject Period may be paid in consultation with the Debtors,

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<sup>1</sup> The Court has set a hearing on the ESBA Employment Motion for October 3, 2013, at 10:00 a.m.

and pursuant to the terms and conditions of the *Final Order (A) Authorizing Debtor to Obtain Postpetition Financing; (B) Granting Superpriority Expense Claims and Priming Liens; and (C) Granting Other Relief Under 11 U.S.C. §§ 105, 361, 362, 363, 364 and 507(b), F.R.B.P. 2002 and 4001; and LBRS 2002-1 and 4001-2* [Docket No. 134] (the "Final DIP Order").

**B. Billing Summary & Description**

Compensation for fees and reimbursement of expenses is sought for all reasonable and necessary activities performed in the case during the Subject Period. Below is a categorical listing of ESBA's representative tasks during the Subject Period. However, given the number and diversity of issues faced by ESBA during these bankruptcy cases, not all tasks are provided in this categorical listing. Descriptions of each task completed by ESBA's professionals is provided in Exhibit B, annexed hereto.<sup>2</sup>

1. Category 45 – Benefits

- Reviewed the Company's benefit program
- Assessed replacing the benefit programs
- Determined options regarding benefit programs
- Multiple conversations with Anthem Blue Cross regarding the status of the benefit programs
- Review keeping the programs in place; alternatives and next steps.

2. Category 46 – Board of Directors Meetings

- Prepare for Board of Directors calls.
- Attend and participate in multiple meetings with Board Members and Counsel.
- Work on follow up questions and concerns.

3. Category 47 – Business Analysis & Planning

- Attend plant operations meetings.
- Address environmental matters and concerns.
- Assessed situation and required tasks.
- Open up new post-petition bank accounts for multiple companies.
- Conversations with bankers re: opening up new accounts and obtaining proper signature and authorities.
- Evaluated go forward plans and opportunities.
- Work on rolling cash flow forecast. Provide additional updates and modifications to the model.
- Prepare variance reports and certain analytics and trend reports.
- Work on production priority listing.

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<sup>2</sup> As an accommodation to the client in July ESBA personnel did not bill for travel time.

- Work on and analyze production issues, concerns and next steps.
- Prepare additional details for rolling cash flow forecasts.
- Prepare for multiple conference calls with the DIP agent.
- Reconcile disbursement listing and update budgets.

4. Category 50 – Case Administration

- Review disbursement approval process.
- Prepare outline for reports.
- Conference calls to discuss status of reports and deliverables.
- Print guidelines and review instructions for statements and schedules.

5. Category 51 – Cash Management

- Reviewed and assess cash balances.
- Provided appropriate detail with banking regulations; balances and account descriptions.
- Managed cash usage – determining funding needs, receipts and disbursements.
- Prepare multiple funding requests with supporting details.
- Reviewed and monitored cash flow.
- Multiple calls with lenders to review status of bank accounts and funding requests.
- Managed cash to avoid production delays
- Reviewed process of opening and closing bank accounts; pre and post petition.

6. Category 62 – Court Hearings and Schedules

- Prepare for Court – First day hearings.
- Attend telephonically first day hearings.
- Prepare for interim DIP hearings, sale motions and final DIP hearings.
- Attend telephonically interim DIP hearings.
- Participate, attend call regarding auction and sale process and timeline.

7. Category 77 – Financial Statements & Projections

- Reviewed and analyzed financial statements and general ledger.
- Analyzed cash flow forecast, projections and assumptions.
- Prepared rolling cash flow forecasts for court hearings.
- Analyzed weekly cash flow budgets including budget to actual variances.
- Reviewed with Company management results and variances and discuss ways and opportunities to implement improvements.
- Worked on projections including assumptions, industry background statements of cash flow and detail support schedules.
- Continue working on DIP budget with lenders; conversations with lender re budget and run sensitivity analyses.
- Continue to work with Company to review budget.
- Continue working on revenue and expenses for rolling cash flow projection for the court.

- Prepare additional receipts and disbursement reports.
  - Work and evaluate through the Chapter 11 process. Work on mitigating concerns and issues that arise.
8. Category 78 – Financing
- Reconcile funding with DIP lender
  - Review and analyze DIP order.
  - Work with Company management through funding delay issues
  - Begin to prepare schedule of potential additional funding sources and potential interested investors.
  - Negotiated opportunities with suppliers to preclude delays in product and supply deliveries. Improved and enhanced working relationships with current and new suppliers without little interruption to vendors providing goods and/or services through credit.
9. Category 81 – Tax Issues/Consulting
- Discussions with payroll and tax service provider; to reinstitute and provide tax paying service.
  - Prepare and analyze payroll tax reports.
  - Performed review and assessment of taxes and tax reporting.
10. Category 90 and 141 - Personnel Issues/Personnel
- Review personnel and staffing levels.
  - Assess and analyze opportunities for reductions
  - Meet with certain management team members; review opportunities to improve performance.
  - Analyze additional personnel considerations pre and post petitions and consider their costs and effect on the entity.
  - Meetings with human resources manager regarding various issues including back pay and insurance coverage.
  - Review and discuss with employees their concerns with the filing; next steps; job status, etc.
11. Category 98 and Category 99 – Meetings Internal & External
- Multiple meetings and calls with Controller, VP of Sales and Production, and other members of the team to discuss ongoing strategies, operational and financial issues including but not limited to schedules, operating performance, personnel issues, projections, staffing levels, budget, budget to actual comparison, weekly cash flow projections, business plan, prepare for court hearings, meetings with professionals, etc.
  - Also reviewed, assessed and analyzed other issues and concerns of Debtors' management team.
  - Multiple conference calls with the Company's professionals including its and attorneys. Tremendous # of conversations, phone and in person and meetings with Company's lender and interested stakeholders.



- Multiple town hall meetings with Company personnel; additional meeting and calls working to calm the tremendous uncertainty. A significant amount of hand holding needed to be done in the early stages of the case.
  - Meetings and calls to review operational issues; ordering supplies and proper maintenance.
  - Meet with personnel as well as calls to review production performance and sales issues.
  - Meetings with accounting staff to review cash flow; accounts receivable and accounts payable postings.
  - Met to review and discuss the plans; timing and underlying direction.
  - Meetings and calls to review the budget with the DIP lender.
  - Discussions and meetings to review status of projects.
  - Calls with lender and stakeholders to review operational and performance issues; Calls and meetings to review tax returns and health insurance issues and concerns.
  - Attend and participate in meetings with sales team
  - Assess and discuss closing of certain business lines.
  - Calls with US Trustee to review case status.
12. Category 103 – Operational Budgets
- Accumulate data and information for budget to actual reports.
  - Prepare analysis of wire transfers since the petition date.
  - Update operating performance budgets and review and consider alternatives and next steps.
13. Category 110 – Real Estate Data/Valuation
- Review owned and leasehold properties and status of fees
  - Review and assess Company options to accept or reject leases at Company's multiple locations.
14. Category 116 – Bankruptcy Schedules
- Review and analyze motions and orders and related schedules.
  - Prepare and review 7 day schedules – both at the summary level and detail for both companies; an exceptional amount of work. Provide all the supporting schedules, details back up reports.
  - Meet with Company personnel re gathering information for the schedules and reporting.
  - Prepared and reviewed other schedules as requested by Debtors, its stakeholders or as requested by Court officials and for the US Trustee.
  - Discussions with Company personnel and Company's professionals re preparation of schedules and supporting information.
  - Begin to analyze, prepare and work on and assessed initial monthly operating reports.
15. Category 122 – Manufacturing
- Attend and participate in daily production meetings.

- ### C. Expense Summary

Date: September 25, 2013

[Proposed] CRO  
for Debtors and Debtors in Possession

## **Exhibit A**

Client: ColorRep, Inc.

## Exhibit A

## ColorRep, Inc.

Executive Sounding Board Associates Inc.  
Summary of Time Incurred by Professional Fees by Month

07/10/13 - 07/31/13

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Newton, Paul	Director	395.00	111.40	\$44,003.00
Hauer, Richard	Managing Director	405.01	149.30	\$60,467.50
Katz, Robert	Managing Director	422.32	56.00	\$23,650.00
Abdulayev, Sabir	Consultant	225.00	0.20	\$45.00
Total Hours and Fees			<u>316.90</u>	<u>\$128,165.50</u>
Blended Rate		\$404.44		

## ColorRep, Inc.

Executive Sounding Board Associates Inc.  
Summary of Disbursements by Month

07/10/13 - 07/31/13

## Disbursements:

Copies	\$43.25
Meals/Lodging	\$1,499.54
Travel	\$3,434.50
Travel	\$4,019.58
Total Expenses	<u>\$8,996.87</u>
Total Fees and Disbursements	<u>\$137,162.37</u>

## **Exhibit B**

Client: ColorRep, Inc.

September 10, 2013

Invoice# 9298

Client: ColorRep, Inc.

**Newton, Paul****Director**

<b>Date</b>	<b>Task</b>	<b>Tmkp</b>	<b>Description</b>	<b>Hours Worked</b>	<b>Rate</b>	<b>Fees Billed</b>
07/11/13	062	PNT	Multiple meetings and discussions with management and staff to begin work to gather information needed for developing Court required documents.	2.40	395.00	\$948.00
07/11/13	099	PNT	Follow up meetings re the bankruptcy filing with members of the consulting team, and members of management.	2.20	395.00	\$869.00
07/11/13	116	PNT	Begin review of the company's information in preparation for developing required schedules.	2.60	395.00	\$1,027.00
07/11/13	122	PNT	Meetings and discussions with operating staff to begin working on developing a plan for getting production moving forward.	2.20	395.00	\$869.00
07/12/13	062	PNT	Meetings and conference calls with company personnel re steps needed to get needed court approvals to enable materials acquisition for production.	1.90	395.00	\$750.50
07/12/13	062	PNT	Work on issues related to going forward with the bankruptcy process.	2.40	395.00	\$948.00
07/12/13	099	PNT	Meeting with management and company employees to bring them up to date on the bankruptcy filing and answer questions.	1.10	395.00	\$434.50
07/12/13	116	PNT	Begin work to gather information to prepare initial seven day filings with U. S. Trustee.	2.20	395.00	\$869.00
07/12/13	122	PNT	Production planning meeting and follow up with plant management.	0.90	395.00	\$355.50
07/12/13	122	PNT	Review information on plant operations as part of process of getting up to speed on requirement for getting production increased.	2.10	395.00	\$829.50
07/15/13	062	PNT	Meetings with company personnel to review where the bankruptcy process stood and discuss next steps.	1.30	395.00	\$513.50
07/15/13	116	PNT	Work on plan for getting the schedules for the seven day filings completed.	1.50	395.00	\$592.50
07/16/13	062	PNT	Meetings and discussions with M. Fox on bankruptcy issues and to gain input into the information needed for the schedules for the Trustee.	1.40	395.00	\$553.00
07/16/13	062	PNT	Discussions with R. Hauer and with Mark Fox to address bankruptcy issues as well as work to gather information re preparing information filing for the U. S. Trustee.	2.40	395.00	\$948.00
07/16/13	077	PNT	Begin detailed review of initial projections in detail for discussions with management and consulting group.	3.10	395.00	\$1,224.50
07/16/13	122	PNT	Morning production planning meeting with plant manager and supervisors to review for production and scheduling issues as well as materials concerns.	0.80	395.00	\$316.00

Client: ColorRep, Inc.

07/16/13	122	PNT	Meeting with plant manager to go through the plant as follow up to the production meeting and discuss the issues facing the plant for the day.	1.50	395.00	\$592.50
07/16/13	122	PNT	Work with plant manager to review production progress and discuss key needs for improving productivity through maintenance and upgrading various equipment.	1.30	395.00	\$513.50
07/17/13	077	PNT	Continue detailed review of initial projections and discussions with management and the consulting group on production and materials related issues.	1.60	395.00	\$632.00
07/17/13	099	PNT	Video conference meeting with managers, supervisors, and outlying offices to discuss sales, production, deliveries and customer related issues. This included follow-up discussions with plant manager.	1.30	395.00	\$513.50
07/17/13	099	PNT	General meeting with management, all employees, and the lender to follow up on the bankruptcy filing and the status of the company going forward.	1.40	395.00	\$553.00
07/17/13	116	PNT	Work on putting together materials required by the U. S. Trustee re the seven (7) day filings.	2.60	395.00	\$1,027.00
07/17/13	122	PNT	Plant walkthrough and discussions with plant manager re 10 AM meeting with managers, supervisors, and outlying offices via video conferencing.	1.10	395.00	\$434.50
07/17/13	122	PNT	Production planning meeting with plant manager and plant supervisors re planned production and potential issues.	0.90	395.00	\$355.50
07/17/13	122	PNT	Follow up on production and shipments including discussions with plant management on issues and problems.	1.10	395.00	\$434.50
07/18/13	062	PNT	Continuing work on bankruptcy issues with Mark Fox and the consulting group including work on the requirements for the seven day filings for the U. S. Trustee.	1.30	395.00	\$513.50
07/18/13	099	PNT	Phone conversations with consulting group on reporting, status of production, the projections, and	0.10	395.00	\$39.50
07/18/13	116	PNT	Continuing work with Mark Fox and the staff on the requirements for the seven day filings for the U. S. Trustee.	2.90	395.00	\$1,145.50
07/18/13	122	PNT	Morning production planning meeting, plant walk around, and follow up.	1.10	395.00	\$434.50
07/18/13	122	PNT	Meeting with plant manager and all operations supervisors to review and develop a comprehensive list of needed plant production related maintenance and equipment upgrades.	1.80	395.00	\$711.00
07/18/13	122	PNT	Meetings with M. Fox, B. Boyd, plant manager, and controller re planning for expenditures going forward.	1.40	395.00	\$553.00
07/19/13	045	PNT	Conference calls with consulting group re various problems re funding, payments, and health care issues for the work force, and the status of preparation of the seven (7) reports for the U. S. Trustee	1.10	395.00	\$434.50
07/19/13	045	PNT	Working with management and the staff pursuing efforts to address the health care issues for the workforce and for individual employees.	1.40	395.00	\$553.00

Client: ColorRep, Inc.

07/19/13	099	PNT	Video conference meeting with managers, supervisors, and outlying offices to discuss sales, production, deliveries and other problems including follow up; and, issues including the significant issues for individuals re health care insurance.	1.20	395.00	\$474.00
07/19/13	116	PNT	Continuing process of working on getting various items for the series of documents including the 7 day schedules required for delivery to the U. S. Trustee early next week.	4.60	395.00	\$1,817.00
07/19/13	122	PNT	Morning production planning meeting and follow up.	0.90	395.00	\$355.50
07/19/13	122	PNT	Work with plant manager on various issues relevant to getting funding for key purchases of maintenance and upgrades for the plant to improve quality and productivity.	1.10	395.00	\$434.50
07/19/13	141	PNT	Work on various problems and issues related to insurance for the workforce, payroll issues, and other bankruptcy related concerns.	1.60	395.00	\$632.00
07/22/13	047	PNT	Review operational performance, work with plant manager on operational issues including maintenance.	1.30	395.00	\$513.50
07/22/13	099	PNT	Meetings with management to learn current situation and today's key priorities.	0.70	395.00	\$276.50
07/22/13	099	PNT	Meetings with management on operational and bankruptcy issues.	1.10	395.00	\$434.50
07/22/13	116	PNT	Meet with the controller and review 7 day requirements.	0.70	395.00	\$276.50
07/22/13	116	PNT	Work on completing documents for the 7 day reports due to the U. S. Trustee	2.50	395.00	\$987.50
07/23/13	047	PNT	Morning operations meeting with plant manager and supervisors and follow up.	0.80	395.00	\$316.00
07/23/13	099	PNT	Discussions with management on funding decisions for operations to continue strong plant performance.	1.10	395.00	\$434.50
07/23/13	099	PNT	Call with M. Fox on operating and cash flow issues.	0.90	395.00	\$355.50
07/23/13	116	PNT	Continue work to gather needed information for the 7 day package to the U. S. Trustee working with Accounting.	2.10	395.00	\$829.50
07/23/13	116	PNT	Continue work on 7 day package to complete documentation needed for report to U. S. Trustee.	2.80	395.00	\$1,106.00
07/23/13	116	PNT	Discussions with B. Boyd on questions relative to the 7 day package.	0.50	395.00	\$197.50
07/23/13	116	PNT	Work on getting information together for completion of Schedules.	2.20	395.00	\$869.00
07/23/13	141	PNT	Follow up on issues with Personnel Manager on various issues	0.60	395.00	\$237.00
07/24/13	047	PNT	Morning operations meeting with plant manager and supervisors with follow up in the plant with maintenance and machine issues.	1.20	395.00	\$474.00
07/24/13	047	PNT	Follow up meeting with maintenance supervisor on several issues and the need for a small maintenance slush fund.	1.20	395.00	\$474.00



Client: ColorRep, Inc.

07/24/13	047	PNT	Work on plant operations schedules.	0.50	395.00	\$197.50
07/24/13	047	PNT	Meeting with senior accountant re reporting on daily production performance.	0.60	395.00	\$237.00
07/24/13	098	PNT	Conference call with consulting group, BOD, lender, and attorneys re various significant issues and provide update.	1.20	395.00	\$474.00
07/24/13	099	PNT	Meeting with operations and sales to review current status of production, deliveries, and scheduling issues to meet customer deliver needs.	1.10	395.00	\$434.50
07/24/13	099	PNT	Meeting with M. Fox on various issues including decisions on initiating orders for maintenance and upgrades in the plant.	0.90	395.00	\$355.50
07/24/13	099	PNT	Meeting with management team re decisions on purchases for the next two days.	1.10	395.00	\$434.50
07/24/13	116	PNT	Continue work on completion of Schedules.	0.70	395.00	\$276.50
07/24/13	116	PNT	Meeting with controller re information needs for completing the Schedules.	0.50	395.00	\$197.50
07/24/13	116	PNT	Review information included in 7 day package for U. S. Trustee re preparation of the Schedules.	1.90	395.00	\$750.50
07/25/13	047	PNT	Morning operations meeting with plant manager and supervisors on production plan for the day.	0.80	395.00	\$316.00
07/25/13	047	PNT	Follow up operations planning meeting with discussions on maintenance issues and key environmental issues relative to materials.	1.50	395.00	\$592.50
07/25/13	047	PNT	Got environmental manager involved to pursue resolution of important environmental issues with suppliers.	0.70	395.00	\$276.50
07/25/13	047	PNT	Follow up discussions and work with maintenance manager on operational questions and recommendations.	0.80	395.00	\$316.00
07/25/13	098	PNT	Phone with A. Hirt re scheduling issue on environmental work in pre-press and request for the Virginia EPA's report requiring this work.	0.40	395.00	\$158.00
07/25/13	098	PNT	Conference call with lender and sales team; review projections and backlog, vendor relations, and production issues.	1.20	395.00	\$474.00
07/25/13	099	PNT	Review production performance and related issues.	0.60	395.00	\$237.00
07/25/13	099	PNT	Discussion with M. Fox on various operational issues including status of work on an environmental package being prepared and the scheduling of a major overall of pre-press equipment required by Virginia EPA.	0.70	395.00	\$276.50
07/25/13	099	PNT	Conference call on status of projections, Schedules, for Court hearing.	1.20	395.00	\$474.00
07/25/13	116	PNT	Resume work on Schedules including meetings with the controller and senior accountant.	1.20	395.00	\$474.00
07/25/13	116	PNT	Continue work with controller and senior accountant on work on the Schedules for the Court.	1.80	395.00	\$711.00
07/25/13	141	PNT	Meetings and analysis with human resource manager on various issues involving employee back pay as well as insurance coverage issues.	0.80	395.00	\$316.00

Client: ColorRep, Inc.

07/26/13	047	PNT	Morning operations meeting with plant manager and supervisors with follow up.	0.90	395.00	\$355.50
07/26/13	047	PNT	Review and discussion with maintenance manager on the updated list of key expenditures for purchases of upgrade items for the plant to improve productivity and quality.	0.70	395.00	\$276.50
07/26/13	047	PNT	Discussion with M. Fox on the environmental package that he indicated he was preparing for A. Hirt, a petty cash type fund for maintenance, and the status of information being put together for the Schedules.	0.60	395.00	\$237.00
07/26/13	077	PNT	Request from R. Katz re information on a difference between numbers in payroll and follow up discussion with the Controller to provide information on this difference.	0.30	395.00	\$118.50
07/26/13	078	PNT	Discussion with M. Fox re the Prudential stock owned by the company and his intention to liquidate it for working capital.	0.40	395.00	\$158.00
07/26/13	098	PNT	Conference call with consulting group, A. Hirt, and D. Fuller on a wide range of subjects including organizational issues, progress to date, sales, and personnel as well as other issues.	1.80	395.00	\$711.00
07/26/13	098	PNT	Extended discussion with A. Hirt re the situation going forward and the issue of the environmental documentation of the Virginia EPA's requirement for major upgrade.	1.40	395.00	\$553.00
07/26/13	116	PNT	Continued work on Schedules for the U. S. Trustee.	1.60	395.00	\$632.00
			Totals for: Newton, Paul	111.40	395.00	\$44,003.00

**Hauer, Richard****Managing Director**

Date	Task	Tmkgp	Description	Hours Worked	Rate	Fees Billed
07/11/13	077	RH	Began preparing Cash Flow template to be used for reporting purposes.	2.00	475.00	\$950.00
07/11/13	077	RH	Worked with Company to finalize draft Income statement and budget.	2.10	475.00	\$997.50
07/11/13	098	RH	Meeting with J. McPherson to discuss cash flow and account structure.	0.90	475.00	\$427.50
07/11/13	116	RH	Reviewed DIP agreement and other legal documents.	2.00	475.00	\$950.00
07/11/13	116	RH	Reviewed documents necessary to submit to the US Trustee including 7 Day Package, Statement of Financial Affairs, Monthly Operating Reports and Declaration.	1.30	475.00	\$617.50
07/11/13	148	RH	Travel from Harrisonburg VA to Princeton NJ.	5.50	0.00	\$0.00
07/12/13	047	RH	Worked with Debtor (M. Fox, J. McPherson) to prepare payroll and material purchases.	0.30	475.00	\$142.50
07/12/13	047	RH	Confirmed new accounts opened at CitiBank.	0.40	475.00	\$190.00
07/12/13	047	RH	Reviewed and included operating expense changes received from J. McPherson, including changes to G&A salaries and sales volume.	0.80	475.00	\$380.00
07/12/13	077	RH	Worked with Debtor ( J. McPherson, B. Edmiston) re; Revenue projections for 13 Week Cash Flow.	1.40	475.00	\$665.00

Client: ColorRep, Inc.

07/12/13	098	RH	Conference call with the Debtor, Stutman, and ESBA to discuss filing deadlines and responsibilities.	0.90	475.00	\$427.50
07/12/13	099	RH	Call with J. McPherson re: opening up separate books and bank accounts for both Debtor entities.	0.70	475.00	\$332.50
07/14/13	047	RH	Updated and added imformation to 13 week cash flow.	0.50	475.00	\$237.50
07/14/13	050	RH	Seven day schedules and opening of new bank accounts.	0.50	475.00	\$237.50
07/14/13	051	RH	Read and responded to emails from M. Fox re: IP.	0.50	475.00	\$237.50
07/14/13	148	RH	Travel from Princeton NJ - Harrisonburg VA.	5.50	0.00	\$0.00
07/15/13	045	RH	At the Plant - reviewed payroll records of hourly employees. Benefits, employee, and Pension plans.	1.10	475.00	\$522.50
07/15/13	047	RH	At the Plant - Met with J. McPherson, reviewed ledger structure , need to open new books.	1.10	475.00	\$522.50
07/15/13	051	RH	At the Plant - Call with the lender regarding three new bank accounts. Call with CitiBank. Coordinated with M. Fox and J. McPherson, company management team.	1.50	475.00	\$712.50
07/15/13	051	RH	At the Plant - obtained funding for Payroll, ink, other materials and supplies.	1.20	475.00	\$570.00
07/15/13	051	RH	At the Plant, reviewed and monitored.	0.20	475.00	\$95.00
07/15/13	062	RH	At the plant, attended telephonically court hearing 13-BK-27689 Court Conference ID# : 5720324.	1.20	475.00	\$570.00
07/15/13	098	RH	Series of meetings with company personnel John, Pam, Darryl, Ken, and others re: accounting systems, invoicing, bankruptcy procedures,	2.80	475.00	\$1,330.00
07/15/13	098	RH	At the Plant - met with certain production supervisors and attending weekly production meeting.	1.50	475.00	\$712.50
07/15/13	116	RH	Worked with JI. McPherson and counsel to pull together data and reports.	2.00	475.00	\$950.00
07/16/13	045	RH	At the Company - Health Care Insurance, started looking into alternatives for Anthem. Contacted Roger Higin of Digital Benefits. Benefits, employee, and Pension plans.	0.80	475.00	\$380.00
07/16/13	050	RH	At the Plant - review with management and professionals disbursement approval process and projected disbursements.	1.10	475.00	\$522.50
07/16/13	062	RH	At the Company - Read and review DIP Motion. Worked with Management and Lender to finalize.	1.40	475.00	\$665.00
07/16/13	077	RH	Worked with company personnel John, Pam and Mark to obtain funding for Payroll and materials including Ink and Alcohol.	1.60	475.00	\$760.00
07/16/13	098	RH	At the Plant - Multiple meetings with Company representatives regarding Pulse Heater needs and installation.	2.00	475.00	\$950.00
07/16/13	098	RH	At the Company - Call with Debtors counsel regarding 13 week cash flow, 7 day package, and DIP accounts. Additional discussion afterwards with the management team re: roles and responsibilities.	0.80	475.00	\$380.00
07/16/13	098	RH	At the Company - Attended multiple meetings with	2.70	475.00	\$1,282.50

Client: ColorRep, Inc.

			management team, and DIP Lender regarding operations, cash flow needs, 13 week budget. Work on and prepare budgets and projections.			
07/17/13	047	RH	At the Company - continue working on cash flow, prepared certain analytics.	1.30	475.00	\$617.50
07/17/13	051	RH	Worked with company personnel to complete a variety of open issues including: management email systems, new Citibank accounts, new G/L's.	1.30	475.00	\$617.50
07/17/13	077	RH	Prepared due diligence are certain numbers based on the company's history. Revised and update the 13 week cash flow report.	1.90	475.00	\$902.50
07/17/13	098	RH	Attended a Team meeting with all of the supervisors to discuss the bankruptcy and our roles and responsibilities.	1.10	475.00	\$522.50
07/17/13	098	RH	At the Company - Meetings/calls with Counsel, HR and Accounting personnel re: how certain insurance policies are broken down between the 2 Debtor entities and which employees are on which books.	1.10	475.00	\$522.50
07/17/13	110	RH	Obtained information of one fee owned property and two leaseholds. Review with Management the options to assume or reject leases and need to be current post petition.	1.80	475.00	\$855.00
07/17/13	116	RH	At the Company - assisted J. McPherson with various aspects of the 7 day package. Prepared schedules and data.	2.70	475.00	\$1,282.50
07/17/13	116	RH	At the Plant - Work on Employee Benefits Questionnaires for 7 day package.	0.40	475.00	\$190.00
07/18/13	047	RH	At the Company - updated model to include Payroll tab, with all salaried and hourly employees, reconciled 401K contribution, started receipts and disbursements tab in order to tract current results.	2.30	475.00	\$1,092.50
07/18/13	077	RH	Meetings/Calls with lender re: cash flow assumptions, sales analysis and operating expense allocations.	1.10	475.00	\$522.50
07/18/13	098	RH	At the Company - Participated in meetings with sales team in order to understand sales approach, backlog and future projections.	2.10	475.00	\$997.50
07/18/13	098	RH	Various meetings with company personnel M. Fox, B. Dean and B. Eronstein re: priority of maintenance issues and the status of current projects.	0.60	475.00	\$285.00
07/18/13	099	RH	At the Company - Review changes to cash flow projections.	0.40	475.00	\$190.00
07/18/13	103	RH	Summarize and prepare analysis for wire transfers since the filing date. Entered data into 13 Week CF model. Attend multiple management meetings regarding projections. Updated 13 week cash flow model.	3.30	475.00	\$1,567.50
07/19/13	047	RH	Discussed and reviewed production priority list.	0.40	475.00	\$190.00
07/19/13	051	RH	Multiple meetings with company personnel J. McPherson and M. Fox re: cash requests, disbursements. Helped manage cash to avoid production delays and prepare summary and analysis.	1.80	475.00	\$855.00

Client:	ColorRep, Inc.					
07/19/13	051	RH	Confirmed that pre-petition bank accounts were closed. Confirmed payroll and other essential operating expenses were wired.	0.20	475.00	\$95.00
07/19/13	077	RH	Accumulated daily results for receipts, disbursements and production. Updated Actual model.	0.60	475.00	\$285.00
07/19/13	098	RH	At the Plant - Attended Production meeting.	0.80	475.00	\$380.00
07/19/13	098	RH	Numerous calls and emails with Citibank re: opening up new accounts.	0.80	475.00	\$380.00
07/19/13	098	RH	At the Company - Meetings with sales team re: customer relationships, sales projections and timing and overall business model.	1.40	475.00	\$665.00
07/19/13	148	RH	Travel from Harrisonburg VA to Princeton, NJ.	5.50	0.00	\$0.00
07/21/13	077	RH	Updated 13 Week Cash Flow - adjusted expenses for Fox Consulting, added Vendor Names, and proposed new Equipment purchases and performed profit margin reasonableness test based on historical ratios.	2.20	475.00	\$1,045.00
07/21/13	077	RH	Work on 13 Week Cash Flow, 7 Day Package, disbursements and receipts since 7/11/2013.	1.20	475.00	\$570.00
07/21/13	099	RH	Call with M. Fox re: 7 day package and 13 Week Cash Flow. Reviewed certain expense projections.	0.90	475.00	\$427.50
07/22/13	047	RH	Calls and emails with company personnel re: various production issues.	0.60	475.00	\$285.00
07/22/13	047	RH	Modeling Actual to Budget , updated assumptions pages, added ability to review various weeks at a time, added and reconciled actual disbursements to specific expense categories.	2.50	475.00	\$1,187.50
07/22/13	051	RH	Worked with M. Fox and J. McPherson to prepare fund request and to make critical disbursements prior to the end of the day. Resolved certain miscommunications between M. Fox and Debtors Counsel.	1.50	475.00	\$712.50
07/22/13	062	RH	Meet with M. Fox re: status of 7 day package, RE appraisal, Union Bank and 13 Week Cash Flow.	0.80	475.00	\$380.00
07/22/13	077	RH	Work on 13 week cash flow, added assumptions page, formatted for presentation and printing, added additional disbursements and receipts.	1.40	475.00	\$665.00
07/22/13	090	RH	Calls with J. McPherson re: his status at the company and his responsibilities for the 7 day package.	1.00	475.00	\$475.00
07/22/13	116	RH	Reviewed status of 7 day packages including - List of Insiders, Real Estate, Inventory, Payroll Taxes, Licenses, and Trust Agreement.	0.90	475.00	\$427.50
07/23/13	045	RH	Benefits, employee, and Pension plans spoke with Beverly Smiley re: outstanding insurance issues.	0.40	475.00	\$190.00
07/23/13	047	RH	Prepared statements from the 13 week cash flow indicating operating cash flow before restructuring expenses.	1.20	475.00	\$570.00
07/23/13	051	RH	Worked with J. McPherson to reconcile and close out Union Bank accounts. Lock Box not closed.	0.80	475.00	\$380.00
07/23/13	098	RH	Various call throughout the day with the Lender re: funding, budgeting, reporting and operational issues.	1.30	475.00	\$617.50
07/23/13	098	RH	Call with M. Fox re: 13 Week Cash Flow, discuss	0.70	475.00	\$332.50

Client: ColorRep, Inc.

			future revenue stream and payroll.			
07/23/13	098	RH	Call with Mark Fox and Paul Newton re: a variety of operating and cash flow issues.	0.90	475.00	\$427.50
07/23/13	098	RH	Two calls with company personnel re: tax returns, local accountants and medical insurance.	0.80	475.00	\$380.00
07/23/13	141	RH	Reconciled payroll expense to list of employees and noted various exceptions including outside contractors for Web Design, Environmental, and terminated employees.	1.10	475.00	\$522.50
07/24/13	047	RH	Preparation for conference call with DIP agent.	0.20	475.00	\$95.00
07/24/13	050	RH	Conference call with the Board and Debtors counsel to discuss status of schedules, insurance, 13 Week Cash flow and responsibilities.	1.20	475.00	\$570.00
07/24/13	051	RH	Communicated and coordinated with Citibank re: account access.	0.40	475.00	\$190.00
07/24/13	098	RH	Assess budget line items and funding requests.	0.80	475.00	\$380.00
07/24/13	098	RH	Conference call with representatives of the Lender to review the 13 Week Cash flow, including Pricing assumptions including the potential for future price increases, pipeline and backlog, and certain G&A and Payroll expense items.	1.10	475.00	\$522.50
07/24/13	103	RH	Finalized and completed version of the 13 week cash flow, included analyses of payroll, disbursements, receipts, and revenues.	1.20	475.00	\$570.00
07/25/13	050	RH	Two calls with P. Newton (ESBA) re: production runs, effect of shorter run, projected deliveries.	0.50	475.00	\$237.50
07/25/13	051	RH	Reviewed Funding requests, cash disbursements and receipts for the day.	0.60	475.00	\$285.00
07/25/13	077	RH	Updated '13 Week Cash flow, and corresponding presentation based on comments from the Lender, Board and Management Team.	1.50	475.00	\$712.50
07/25/13	098	RH	Conference call with A. Hurt, D. Fuller and personnel re: vendor relationships, revenue projections and backlog.	1.20	475.00	\$570.00
07/26/13	047	RH	Call with B. Edmenston (Debtor) re: reporting capabilities for sales order and production schedule.	0.60	475.00	\$285.00
07/26/13	077	RH	Call with P. Kircofe re: disbursement needs and funding requests.	0.40	475.00	\$190.00
07/26/13	077	RH	Continue working on 13 Week Cash.	0.70	475.00	\$332.50
07/26/13	098	RH	Attended meetings at the NY Office with B. Julian. Reviewed sales projections, reporting capabilities, and Sales teams individual responsibilities.	2.40	475.00	\$1,140.00
07/26/13	098	RH	Conversations with lender and review, discussed sales group, possible closing of NY office, and thoughts about closing certain business lines.	1.60	475.00	\$760.00
07/26/13	098	RH	Status call with lender and company.	0.50	475.00	\$237.50
07/28/13	047	RH	Reviewed master schedule prepared by B. Edminson, noting back log, customer distribution, and future timing of revenues.	0.40	475.00	\$190.00

Client:	ColorRep, Inc.					
07/28/13	077	RH	Reconciled cash and evaluated outstanding accounts receivables.	2.00	475.00	\$950.00
07/28/13	077	RH	Prepared 13 Week Cash Flow 6x, included changes suggest by Lender, Board and Management team.	1.90	475.00	\$902.50
07/29/13	047	RH	Calls/Emails with K. Wilkerson re: access to systems.	0.50	475.00	\$237.50
07/29/13	051	RH	Communication with Juan Saenz Citibank re: account access.	0.80	475.00	\$380.00
07/29/13	077	RH	Update to Budget/Actual model. Updated budgeting items based on meetings with Counsel, the Company and DIP Lender. Added formulas to calculate weekly and cumulative actual to budget.	2.80	475.00	\$1,330.00
07/29/13	078	RH	Reconciliation of Mesirow funding.	0.30	475.00	\$142.50
07/29/13	098	RH	Calls, emails with Bonnie Julian.	0.40	475.00	\$190.00
07/29/13	098	RH	Calls/Emails with B. Etmenson re: daily production and scheduling.	0.50	475.00	\$237.50
07/29/13	098	RH	Various calls and emails with R. Katz and P. Newton (ESBA) and A. Hurt.	1.30	475.00	\$617.50
07/29/13	103	RH	Accumulated Invoice data for Budget to Actual reporting.	1.10	475.00	\$522.50
07/29/13	110	RH	Various emails re: Outstanding leases on storage units.	0.40	475.00	\$190.00
07/30/13	047	RH	Worked with J. McPherson re: coding of disbursements. Reconciled two different list of disbursements.	1.20	475.00	\$570.00
07/30/13	047	RH	Updated 13 Week Cash Flow model, added actual data, fixed variance column, updated certain budget categories, and showed priority production for upcoming week.	3.00	475.00	\$1,425.00
07/30/13	098	RH	Various calls/emails re: post petition payments to Fox Consulting and the potential of hiring Great American as the IB.	0.40	475.00	\$190.00
07/30/13	098	RH	Meeting/Call with UST.	1.00	475.00	\$475.00
07/30/13	098	RH	Call with A. Hurt re: 13 Week Cash Flow.	0.90	475.00	\$427.50
07/30/13	148	RH	Travel from Princeton, NJ to Harrisonburg VA.	5.50	0.00	\$0.00
07/31/13	051	RH	Communicated with Citibank and J. McPherson re: change is access. ESBA to have full access, Mark Fox not to have any access.	0.60	475.00	\$285.00
07/31/13	081	RH	Various meetings and calls regarding outstanding payroll taxes. Resolved issues with Custom Payroll so that they would facilitate payments to the various jurisdictions.	2.00	475.00	\$950.00
07/31/13	090	RH	Multiple meetings with the Lender, Mark Fox, Bill Boydd, J. McPherson and many other members of the management team re: the plan to bring the company back to profitability.	1.30	475.00	\$617.50
07/31/13	090	RH	Reconciled Payroll, met with Beverly Smiley and Pam Kiracofe to discuss payroll and finding.	1.00	475.00	\$475.00
07/31/13	098	RH	At the Plant - Multiple meetings with J. McPherson and P, Kiracofe regarding disbursements, cash management, and pre-petition debt.	1.40	475.00	\$665.00

Client: ColorRep, Inc.

07/31/13	098	RH	Call with Debtors counsel and representatives of ESBA re: required statements and schedules. Planned timing and responsibilities.	0.80	475.00	\$380.00
07/31/13	098	RH	Call with A. Hurt and D. Fuller re: final DIP Approved budget; review budget and run sensitivity.	1.00	475.00	\$475.00
07/31/13	099	RH	Review status of outstanding issues including the tension amongst employees.	0.50	475.00	\$237.50
Totals for: Hauer, Richard				149.30	405.01	\$60,467.50

**Katz, Robert****Managing Director**

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
07/11/13	047	RK	- Plant tour; and review operations.	0.90	525.00	\$472.50
07/11/13	077	RK	Review first day motions; analyze forecast; review hourly payroll expenditures; and prepare purchasing program.	0.90	525.00	\$472.50
07/11/13	099	RK	Meet with Controller, Interim Pres to discuss next steps; filing; payroll and first day orders and motions.	0.90	525.00	\$472.50
07/11/13	099	RK	Meeting with employees in person and on video conference to bring them up to date on the filing and expectations.	1.10	500.00	\$550.00
07/11/13	148	RK	Travel from Harrisonburg VA to Wilmington DE.	2.90	0.00	\$0.00
07/12/13	046	RK	Call with the Board Members and Stakeholders re filing answer their questions and discuss next steps.	1.20	525.00	\$630.00
07/12/13	099	RK	Multiple calls with the plant and stakeholders discuss and reviewing filing and next step.	0.70	525.00	\$367.50
07/15/13	062	RK	Prepare for Telephonic Bankruptcy Court Hearing later today.	0.90	525.00	\$472.50
07/15/13	062	RK	Prepare for and attend telephonically first day hearings for ColorBK.	1.90	525.00	\$997.50
07/16/13	045	RK	Benefits, employee, and Pension plans - Negotiate with Anthem BC/BS to resolve health insurance issues; discussions with interim CEO regarding next steps.	0.70	525.00	\$367.50
07/16/13	077	RK	Continue to work on the rolling cash flow forecast and to review the requirements of the DIP motion and funding.	0.90	525.00	\$472.50
07/17/13	077	RK	Work on the inputs and the cash flow forecast; for presentation next week to lender and B of D.	0.80	525.00	\$420.00
07/17/13	099	RK	Meeting with Company employees and lenders to review Chapter 11 process; issues surrounding insurance; funding and the employee concerns.	1.40	525.00	\$735.00
07/17/13	116	RK	Work on 7 day schedules package and filing.	0.90	525.00	\$472.50
07/17/13	141	RK	Continue meeting with Company personnel; handle their concerns and questions regarding issues surrounding the filing; benefits; next steps; will they have a job; how will this effect their pay and the Company.	0.90	525.00	\$472.50
07/17/13	148	RK	Travel to Harrisonburg VA from Maple Glen PA.	4.00	0.00	\$0.00
07/18/13	045	RK	Insurance issues work with MF to obtain coverage; going forward and the back periods where coverage had lapsed Benefits, employee, and Pension plans.	0.80	525.00	\$420.00



Client: ColorRep, Inc.

07/18/13	046	RK	Conference call with Board of Director Members - update discussions and discuss coming weeks; next steps and personnel issues and concerns.	1.30	525.00	\$682.50
07/18/13	047	RK	Prepare outline for strategy in dealing with order signing being delayed; health care concerns; strategy for material purchases and insurance coverage.	0.90	525.00	\$472.50
07/18/13	077	RK	Review funding request; employee and personnel concerns including funding; payroll and purchasing of supplies and its impact on the Company.	0.80	525.00	\$420.00
07/18/13	078	RK	Multiple follow up conversations and discussions with client; lender and counsel regarding - DIP orders and delays in Court Hearing and approvals needed.	0.90	525.00	\$472.50
07/18/13	148	RK	Travel from Harrisonburg VA to Philadelphia.	4.00	0.00	\$0.00
07/19/13	045	RK	Prepare and review Anthem BC/BS agreement; run sensitivity in CF model to determine Company's ability to pay.	1.30	525.00	\$682.50
07/19/13	045	RK	Continue to work on Anthem BC/BS retroactive and health agreement.	0.70	525.00	\$367.50
07/19/13	077	RK	Work on rolling statement of cash flows including analyzing expenses and working on assumptions.	1.10	525.00	\$577.50
07/19/13	077	RK	Continue working on and review rolling cash flow forecast; compare to DIP budget and begin to develop b to a comparison.	0.80	525.00	\$420.00
07/19/13	078	RK	Multiple discussions with the lender regarding DIP financing motion; status in the Court and related concerns.	0.80	525.00	\$420.00
07/19/13	099	RK	Multiple discussions with client-review concerns over certain B of D members and their positions.	0.90	525.00	\$472.50
07/19/13	116	RK	Work on 7 day schedules - packages of information.	0.90	525.00	\$472.50
07/22/13	045	RK	Benefits - Work on resolving the Anthem & Benefits issues.	0.90	525.00	\$472.50
07/22/13	078	RK	Begin to review corporate finance proposals.	0.80	525.00	\$420.00
07/22/13	099	RK	Update conversations with certain employees regarding progress of benefit; insurance and shipments.	0.90	525.00	\$472.50
07/22/13	116	RK	Work on the statements and schedules for Court and Trustees office.	1.20	525.00	\$630.00
07/23/13	077	RK	Continue working on rolling cash flow forecast and assumptions.	1.40	525.00	\$735.00
07/23/13	077	RK	Review sales and expense assumptions.	0.80	525.00	\$420.00
07/23/13	077	RK	Prepare assumptions for the rolling cash flow forecast; run trend analysis for sensitivities; review assumptions with the lender.	1.10	525.00	\$577.50
07/24/13	051	RK	Review funding request for payroll and related items; work on statement reconciliations.	1.10	525.00	\$577.50
07/24/13	077	RK	Prepare rolling cash flow forecast and detail assumptions.	1.10	525.00	\$577.50
07/25/13	077	RK	Continue to work on DIP budget and rolling cash flow forecast.	0.90	525.00	\$472.50

Client: ColorRep, Inc.

07/25/13	077	RK	Conference call with potential investor review and discuss budgets; also continue working on cash collateral budget and rolling 13 week forecast.	1.40	525.00	\$735.00
07/26/13	046	RK	Conference call with Board Of Directors to provide general update and status report.	1.10	525.00	\$577.50
07/26/13	077	RK	Multiple discussions with lender and other stakeholders prepare DIP budget for week of 8/3 and transmit to stakeholders.	1.10	525.00	\$577.50
07/29/13	077	RK	Work on cash flow forecast; and prepare for final hearing later in the week ; prepare for sale motion as well.	0.90	525.00	\$472.50
07/30/13	062	RK	Prepare for attend initial debtor interview with trustee and counsel; prepare follow up outline notes as well.	1.40	525.00	\$735.00
07/30/13	078	RK	Multiple conversation with IB candidates; discuss proposals opportunities and outline next steps.	0.90	525.00	\$472.50
07/30/13	078	RK	Work on preparing a list of potential buyers; also prepare write up and follow up re conversation with MT potential contacts.	1.60	525.00	\$840.00
07/31/13	062	RK	Participate on Court Call re DIP hearing; sale motion and Final DIP hearing.	1.20	525.00	\$630.00
Totals for: Katz, Robert				56.00	422.32	\$23,650.00

**Abdulayev, Sabir****Consultant**

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
07/12/13	050	SA	Print various guide lines and requirements, schedules and statements.	0.10	225.00	\$22.50
07/16/13	050	SA	Print, review and file D&O policy.	0.10	225.00	\$22.50
Totals for: Abdulayev, Sabir				0.20	225.00	\$45.00
<b>TOTALS :</b>				<b>316.90</b>		<b>\$128,165.50</b>

Client: ColorRep, Inc.

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## Exhibit B

ColorRep, Inc.

Executive Sounding Board Associates Inc.  
Summary of Time Incurred by Project

07/10/13 - 07/31/13

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Benefits	045	9.20	\$4,390.00
Board Of Directors- BOD	046	3.60	\$1,890.00
Business Analysis & Planning	047	30.70	\$13,744.50
Case Administration	050	3.50	\$1,612.50
Cash Management	051	12.50	\$5,992.50
Ct Hearing & Preparation	062	21.90	\$9,624.50
Financial Stmt's & Projections	077	43.80	\$21,105.00
Financing	078	5.70	\$2,925.50
Tax Issues/Consulting	081	2.00	\$950.00
Personnel issues	090	3.30	\$1,567.50
Meeting - external	098	44.50	\$20,657.50
Meetings	099	25.10	\$10,854.00
Operational Budgets	103	5.60	\$2,660.00
Real Estate Data/Valuation	110	2.20	\$1,045.00
Schedules - Bankruptcy	116	47.20	\$19,778.00
Manufacturing	122	18.20	\$7,189.00
Personnel	141	5.00	\$2,180.00
Travel time -client	148	32.90	\$0.00
	Totals	<u>316.90</u>	<u>\$128,165.50</u>

## **Exhibit C**

Client: ColorRep, Inc.

**Expenses**

<b>Date</b>	<b>Task</b>	<b>Description</b>	<b>Amount Billed</b>
07/11/13	01	Hotel	\$108.27
07/11/13	02A	Mileage and Tolls w/e 07/13/2013	\$319.00
07/12/13	008	Photocopies	\$29.25
07/13/13	01	Meals/Lodging - w/e 07/13/2013	\$375.42
07/13/13	02	Airfare- w/e 07/13/2013	\$1,129.80
07/13/13	02A	Travel - w/e 07/13/2013	\$399.59
07/13/13	02A	Travel - w/e 07/13/2013	\$631.76
07/16/13	008	Photocopies	\$11.50
07/17/13	01	Hotel	\$129.80
07/20/13	01	Meals/Lodging - w/e 07/20/2013	\$446.56
07/20/13	02	Airfare - w/e 07/20/2013	\$1,339.60
07/20/13	02A	Travel - w/e 07/20/2013	\$597.52
07/20/13	02A	Mileage and Tolls w/e 07/20/2013	\$319.00
07/20/13	02A	Travel - w/e 07/20/2013	\$1,061.89
07/23/13	02A	Travel	\$179.58
07/24/13	008	Photocopies	\$2.50
07/27/13	01	Meals/Lodging - w/e 07/27/2013	\$439.49
07/27/13	02	Airfare - w/e 07/27/2013	\$965.10
07/31/13	02A	Travel - w/e 07/27/2013	\$511.24
<b>TOTALS :</b>			<b>\$8,996.87</b>

## PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:  
1901 Avenue of the Stars, 12<sup>th</sup> Floor, Los Angeles, California 90067

A true and correct copy of the foregoing document entitled (*specify*): **NOTICE OF ERRATA RE: NOTICE OF FEES AND EXPENSES OF EXECUTIVE SOUNDING BOARD ASSOCIATES, INC. AS CHIEF RESTRUCTURING OFFICER TO THE DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD FROM JULY 10, 2013 THROUGH JULY 31, 2013** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

**1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):** Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On September 26, 2013, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

☒ Service information continued on attached page

**2. SERVED BY UNITED STATES MAIL:**

On September 26, 2013, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

The Honorable Julia Brand  
U.S. Bankruptcy Court Central District of California  
255 East Temple Street, Suite 1382  
Los Angeles, CA 90012

☐ Service information continued on attached page

**3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served):** Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) \_\_\_\_\_, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

9/26/2013  
Date

Kendra A. Johnson  
Printed Name

/s/Kendra A. Johnson  
Signature

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

**1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):**

Brian L Davidoff on behalf of Creditor Quercus Trust

bdavidoff@greenbergglusker.com,

jreinglass@greenbergglusker.com;kwoodson@greenbergglusker.com;calendar@greenbergglusker.com;sgaeta@greenbergglusker.com

Patrick B Howell on behalf of Creditor Sensient Imaging Technologies S.A., Sensient Technologies Corporation

phowell@whdlaw.com, dprim@whdlaw.com;tmichalak@whdlaw.com

Ron Maroko on behalf of U.S. Trustee United States Trustee (LA)

ron.maroko@usdoj.gov

David W. Meadows on behalf of Creditor Columbia Gas of Virginia, Inc.

david@davidwmeadowslaw.com

David W. Meadows on behalf of Creditor Virginia Electric And Power Co

david@davidwmeadowslaw.com

Stephan W Milo on behalf of Interested Party Courtesy NEF

smilo@wawlaw.com, psilling@wawlaw.com

Margreta M Morgulas on behalf of Debtor Colorep, Inc.

mmorgulas@stutman.com

Margreta M Morgulas on behalf of Debtor Transprint USA, Inc.

mmorgulas@stutman.com

Michael S Neumeister on behalf of Debtor Colorep, Inc.

mneumeister@stutman.com

Michael S Neumeister on behalf of Debtor Transprint USA, Inc.

mneumeister@stutman.com

Michael S Neumeister on behalf of Debtor In Possession Transprint USA, Inc.

mneumeister@stutman.com

Frank T Pepler on behalf of Creditor Fuller Smith Capital Management LLC

frank.pepler@dlapiper.com, keith.nesbit@dlapiper.com

Frank T Pepler on behalf of Creditor Meserole, LLC

frank.pepler@dlapiper.com, keith.nesbit@dlapiper.com

Frank T Pepler on behalf of Creditor Saviva FS 1 LP

frank.pepler@dlapiper.com, keith.nesbit@dlapiper.com

Danielle A Pham on behalf of Debtor Colorep, Inc.

dpham@stutman.com, daniellepham@gmail.com

Jeffrey M. Reisner on behalf of Interested Party Courtesy NEF

jreisner@irell.com

Christopher O Rivas on behalf of Creditor Columbia Gas of Virginia, Inc.

crivas@reedsmith.com

James Stang on behalf of Interested Party L.H. Charney 1410 Broadway LLC

jstang@pszjlaw.com

Nicola G Suglia, Esq on behalf of Creditor Canon Financial Services, Inc. c/o Fleischer, Fleischer & Suglia  
nsuglia@fleischerlaw.com

United States Trustee (LA)  
ustpreion16.la.ecf@usdoj.gov